

RED CHILLI

Fundamentals:

- In Guntur, Red chilli market remains closed due to summer vacation. Market will reopen on 11th June.

Red Chilli Spot Market Prices: (Rs/Qtl)

Grade	Centre	5.6.12	4.6.12	Change
334	Guntur	Closed	Closed	-
Teja		Closed	Closed	-

Supply in bags (1 bag = 45 Kg)

Parameter	Centre	5.6.12	4.6.12	Change
Arrivals	Guntur	Closed	Closed	-
Off-take		Closed	Closed	-

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	4-6-12	4-6-12	4-6-12	4-6-12
Guntur	8130	0	8130	494

NB: FED expiry for Guntur is 05-August-2012.
(Quantity in MT)

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Jun-12	-184	4538	4620	4430	4430
July-12	-164	4774	4780	4576	4602
Aug-12	-108	4850	4918	4764	4820

Contract	Volume	Change	OI	Change
Jun-12	4,345	-205	3835	-1650
July-12	8,325	4,795	8030	1835
Aug-12	2,130	1,855	2450	410

Spread	Jun-12	July-12	Aug-12
Basis	-	-	-
Jun-12		-	-
July-12			-

NB: Spread was done by taking Spot prices at Guntur for 334 quality. Basis = Spot prices – Near month futures.

TURMERIC

Fundamentals:

- Turmeric market in Nizamabad was reported steady on Tuesday.
- Fresh arrival supplies from the North-Eastern state of Assam are exerting pressure on prices.
- Turmeric sowing began in Mysore region. However, turmeric sowing will pick pace from June in Erode region.
- Sources revealed that, area may come down during the current sowing period in the growing region.
- Turmeric growers have begun to hold back quality produce, looking for higher remuneration.

Turmeric Spot Market Prices: (Rs/Qtl)

Grade	Centre	5.6.12	4.6.12	Change
Finger	Erode	3300-3500	Closed	-
Gattah		3300-3400	Closed	-
Nizam	Nizamabad	3700	3700	Unch

Arrival & Off-take in bags (1 bag = 75 Kg)

Parameter	Centre	5.6.12	4.6.12	Change
Arrivals	Erode	12000	Closed	-
Off-take		10000	Closed	-
Arrivals	Nizamabad	3500	3000	+500
Off-take		3500	3000	+500

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	4-6-12	4-6-12	4-6-12	4-6-12
Sangli	868	280	1148	180
Erode	1074	40	1114	532
Nizamabad	2072	229	2301	249

NB: FED expiry for Sangli is 05-August-2012.
(Quantity in MT)

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Jun-12	-58	3412	3464	3336	3410
July-12	-46	3566	3614	3496	3542
Aug-12	-54	3698	3718	3592	3624

Contract	Volume	Change	OI	Change
Jun-12	22,285	6,660	5,595	-12,310
July-12	30,325	12,720	35,990	9,800
Aug-12	11,210	6,775	12,825	4,975

Spread	Jun-12	July-12	Aug-12
Basis	290	--	--
Jun-12		132	214
July-12			82

NB: Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices – Near month futures.

CORIANDER SEED

Fundamentals:

- Steady to weak sentiment witnessed in coriander market on Tuesday.
- Mixed arrivals were reported in the domestic market today.
- Sluggish demand at spot markets may keep pressure on coriander prices in the coming days.
- Limited trading activities were found in the major coriander market during the period. Higher production amid higher carry forward stocks put cap on prices at higher levels.
- Increasing production was reported due to higher acreage and favourable weather condition put pressure on prices.

Coriander Prices: (Rs/Qtl)

Grade	Centre	5.6.12	4.6.12	Change
Badami	Ramganj	2750-2800	2800-2850	-50
Eagle		2850-2950	2900-3000	-50
Badami	Kota	2900	2900	Unch
Eagle		3000	3000	Unch
Badami	Baran	2800-2900	2925	-25
Eagle		2900-3000	3075	-75

Arrival & Supply in bags (1 bag = 40 kg)

	Centre	5.6.12	4.6.12	Change
Arrivals	Ramganj	10000	8000	+2000
Off-take		10000	8000	+2000
Arrivals	Kota	5000	5000	Unch
Off-take		5000	5000	Unch
Arrivals	Baran	4000	4500	-500
Off-take		4000	4500	-500

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	4-6-12	4-6-12	4-6-12	4-6-12
Guna	338	0	338	20
Jaipur	842	0	842	39
Kota	11994	507	12501	721
Ramganj	4322	10	4332	20

NB: FED expiry for Jaipur, Kota and Ramganj is 05- Mar - 2012.

(Quantity in MT)

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Jun-12	-30	3375	3414	3301	3370
July-12	-31	3520	3547	3440	3515
Aug-12	-30	3650	3690	3581	3650

Contract	Volume	Change	OI	Change
Jun-12	9,190	-60	5,580	-3,710
July-12	12,820	4,110	24,930	2,840
Aug-12	1,760	700	4,210	620

Spread	Jun-12	July-12	Aug-12
Basis	-470	---	---
Jun-12		145	280
July-12			135

NB: Spread was done by taking Spot prices at Kota for Badami grade. Basis = Spot prices – Near month futures.

BLACK PEPPER

Fundamentals:

- Firm sentiment featured in major pepper market on Tuesday.
- Lower arrivals were reported today in the domestic market today and support the prices to gain.
- In international market, European buyers are awaiting the new crop from Indonesia and Sri Lanka.
- Demand from West Asia is also low due to sufficient quantities of stocks owing higher buying during the period of January-March.
- In the international market, Indian black pepper MG -1 is quoted at USD 7,200-7,250 per ton Europe and USD 7,500-7,550 per ton C&F US. Vietnam 500 GL quoted at USD 6,200 per ton and 550 GL at USD 6,500 per ton. Austa offered at USD 7,000 per ton, Indonesian Austa at USD 6,950 per ton FOB. Indonesian Austa offered at USD 6,950 per ton and Brazil Austa at USD 7,000 per ton.

Black Pepper Spot Market Prices: (Rs/Qtl)

Grade	Centre	5.6.12	4.6.12	Change
Ungarbled	Kochi	37300	36800	+500
Garbled		38800	38300	+500
Unpolished	Delhi	39500	39500	Unch
Number 11.5		-	-	-

Arrivals & Off-take in Tonnes

Parameter	Centre	5.6.12	4.6.12	Change
Arrivals	Kochi	4	6	-2
Off-take		3	5	-2
Arrivals	Delhi	-	-	-
Off-take		-	-	-

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	4-6-12	4-6-12	4-6-12	4-6-12
Calicut	31	0	31	1
Kochi	1190	32	1222	107

NB: FED expiry for Calicut is 05-April-2012 and for Kochi is 05-March-2012.

(Quantity in MT)

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Jun-12	945	38300	39350	38105	39145
July-12	470	38300	39025	38225	38955
Aug-12	345	38800	39200	38540	39130
Sept-12	-50	39000	39000	39000	39000

Contract	Volume	Change	OI	Change
Jun-12	1,143	-1,098	2,196	-161
July-12	1,965	548	3,040	-29
Aug-12	199	47	512	-10
Sept-12	3	2	13	0

Spread	Jun-12	July-12	Aug-12	Sept-12
Basis	-1845	---	---	---
Jun-12		-190	-15	-145
July-12			175	45
Aug-12				-130

NB: Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices – Near month futures.

CUMIN SEED

Fundamentals:

- Mostly firm sentiment witnessed in Cumin seed market on Tuesday.
- Higher arrivals were reported today. However, Cumin seed arrivals have come down in the spot market, almost half of the production has been traded till now.
- At higher price level buyers were inactive in the market.
- No new export orders were reported. Normal demand was coming in Unjha mandi during the period.
- In the international market, Indian cumin seed quoted at USD 2,650 per ton (cnf) Singapore. Meanwhile, Syria is offering for June end at USD 2,700 per ton.

Cumin Spot Market Prices: (Rs/Qtl)

Grade	Centre	5.6.12	4.6.12	Change
Loose	Unjha	12855-13155	12755-13055	+100
Machine Cut	Unjha	13955-14055	13855-13955	+100
NCDEX Quality	Unjha	13655-13755	13555-13655	+100
Loose	Jodhpur	11500	12000	-500

Arrival & Off-take in bags

Parameter	Centre	5.6.12	4.6.12	Change
Arrivals	Unjha	15000	8000	+7000
Off-take	Unjha	12000	8000	+4000
Arrivals	Jodhpur	300	500	-200
Off-take	Jodhpur	-	-	-
Unjha 1 bag=55 kg				
Jodhpur 1 bag=80 kg				

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	4-6-12	4-6-12	4-6-12	4-6-12
Jodhpur	367	0	367	47
Unjha	10882	63	10945	411

NB: FED expiry for Jodhpur and Unjha is 05-March-2012.
(Quantity in MT)

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Jun-12	-28	12340	12520	12185	12330
July-12	8	12925	13050	12763	12900
Aug-12	33	13285	13470	13198	13350

Contract	Volume	Change	OI	Change
Jun-12	5,844	-1,719	2,523	-2,103
July-12	9,057	120	18,888	1,140
Aug-12	2,094	900	7,605	1,098

Spread	Jun-12	July-12	Aug-12
Basis	675	--	---
Jun-12		570	1020
July-12			450

NB: Spread was done by taking Spot prices at Unjha for Loose grade. Basis = Spot prices – Near month futures.

CARDAMOM

Fundamentals:

- Firm sentiment was reported in Cardamom market on Tuesday.
- Export demand was reported higher and domestic demand may increase in the coming days from stockists and buyers.
- Shortage of arrivals in coming months like June and July may support the cardamom prices in the domestic market.
- Market participants are expecting that, Ramzan buying is expected to be beginning from mid-June.

Cardamom Prices at Nedumkandam: (Rs/Kg)

Auction Price		5.6.12	4.6.12	Change
Small	Max price	1092.50	1015.50	+77.00
	Avg.Price	742.73	678.13	+64.6

Arrival & Off-take in Kg

Parameter	Centre	5.6.12	4.6.12	Change
Arrivals	Kochi	42950	18413	+24537
Off-take		40901	14256	+26645

MCX- STOCK POSITION

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	4-6-12	4-6-12	4-6-12	4-6-12
	36.30	0.00	36.30	36.30

NB: FED expiry for Vandanmettu is 29-February-2012 and 31-March-2012.

(Quantity in MT)

MCX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Jun-12	-11.60	1338.70	1345.20	1321.00	1330.00
July-12	-7.30	1298.00	1302.20	1280.40	1292.00
Aug-12	-12.80	1272.00	1279.30	1259.10	1265.00
Sept-12	--	--	--	--	--

Contract	Volume	Change	OI	Change
Jun-12	2,702	-426	3,909	-149
July-12	738	-132	2,430	95
Aug-12	81	-25	460	-18
Sept-12	--	--	--	--

Spread	Jun-12	July-12	Aug-12	Sept-12
Basis	-587.27	---	---	-
Jun-12		-38	-65	-
July-12			-27	-
Aug-12				-

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices – Near month futures.

WHOLESALE PRICES FOR MINOR SPICES IN KERELA AND TAMIL NADU

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					5.6.2012	4.6.2012
Cardamom	Cochin	Ernakulum	Local	1	860	860
	Coimbatore	Coimbatore	Local	1	920	920
	Mettupalayam	Coimbatore	Local	1	900	900
	Gandhi Market	Tiruchirapalli	Local	1	1350	1350
	Madurai	Madurai	Dindigul	1	850	850
	Panruti	Cuddalore	Big	1	950	950
			Medium	1	800	800
	Thalaivasal	Salem	Local	1	1100	1100

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					5.6.2012	4.6.2012
Pepper	Cochin	Ernakulum	Black	1	383	383
			Green	1	410	410
			White	1	390	393
	Coimbatore	Coimbatore	Local	1	420	420
	Mettupalayam	Coimbatore	Local	1	440	440
	Gandhi Market	Tiruchirapalli	Local	1	470-490	470-490
	Madurai	Madurai	Dindigul	1	160	160
	Panruti	Cuddalore	Local	1	370-380	370-380
	Thalaivasal	Salem	Local	1	320	320

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					5.6.2012	4.6.2012
Coriander	Cochin	Ernakulum	Local	1	75	75
	Coimbatore	Coimbatore	Local	1	62	62
	Mettupalayam	Coimbatore	Local	1	80	80
	Gandhi Market	Tiruchirapalli	Half	1	70-100	70-100
			Muzhu	1	70-100	70-100
	Panruti	Cuddalore	Local	1	46.25-52.50	46.25-52.50
	Thalaivasal	Salem	Local	1	55	55

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					5.6.2012	4.6.2012
Clove	Cochin	Ernakulum	Local	1	960	963
	Coimbatore	Coimbatore	Local	1	980	980
	Mettupalayam	Coimbatore	Local	1	1200	1200
	Gandhi Market	Tiruchirapalli	Local	1	1200	1200
	Madurai	Madurai	Dindigul	1	-	-
	Panruti	Cuddalore	Local	1	950	950
	Thalaivasal	Salem	Local	1	1050	1050

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					5.6.2012	4.6.2012
Fennel	Cochin	Ernakulum	Local	1	110	110
	Coimbatore	Coimbatore	Local	1	135	135
	Mettupalayam	Coimbatore	Local	1	130	130
	Gandhi Market	Tiruchirapalli	Local	1	160-170	160-170
	Madurai	Madurai	Dindigul	1	130	130
	Panruti	Cuddalore	Local	1	100-130	100-130
	Thalaivasal	Salem	Local	1	98	98

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					5.6.2012	4.6.2012
Cinnamon	Cochin	Ernakulum	Local	1	186	186
	Coimbatore	Coimbatore	Local	1	135	135
	Mettupalayam	Coimbatore	Local	1	135	135
	Gandhi Market	Tiruchirapalli	Local	1	200	200
	Madurai	Madurai	Dindigul	1	150	150
	Panruti	Cuddalore	Local	1	140	140
	Thalaivasal	Salem	Local	1	115	115

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					5.6.2012	4.6.2012
Fenugreek	Cochin	Ernakulum	Local	1	65	65
	Coimbatore	Coimbatore	Local	1	40	40
	Mettupalayam	Coimbatore	Local	1	35	35
	Gandhi Market	Tiruchirapalli	Local	1	60	60
	Madurai	Madurai	Dindigul	1	40	40
	Panruti	Cuddalore	Local	1	30-42	30-42
	Thalaivasal	Salem	Local	1	33	33

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					5.6.2012	4.6.2012
Nutmeg	Cochin	Ernakulum	With shell	1	430	435
	Coimbatore	Coimbatore	Local	1	460	460
	Mettupalayam	Coimbatore	Local	1	450	450
	Madurai	Madurai	Dindigul	1	460	460
	Panruti	Cuddalore	Local	1	850	850

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					5.6.2012	4.6.2012
Garlic	Cochin	Ernakulum	Nadan	1	45	45
	Coimbatore	Coimbatore	Himachal	1	35	35
			M.P.	1	18	18
			Hill Small-1,2,3	1	-	-
	Ottanchatram	Dindigul	Himachal-1	1	-	-
			Himachal-2	1	-	-
			Local	1	-	-
	Koyambedu	Chennai	MathiyaPradesh	1	16-28	22-30
			New	1	16-28	22-30
	Hosur	Krishnagiri	Local	1	30	30
			M.P	1	14	14
			Local	1	15-20	15-20
	Gandhi Market	Tiruchirapalli	Malai Poundu	1	50-80	50-80
			Thaivan	1	-	-
			M.P	1	-	-
	K.R.Market	Bangalore	U.P	1	-	-
			Local first	1	25	25
			Local second	2	22	22
	Kumbakonam	Thanjavur	Local third	3	-	-
			Seed	4	30	30
			Seed	4	30	30
	Madurai	Madurai	Dindigul	1	22	22
			Himachal	1	-	-
	Mettupalayam	Coimbatore	Pradesh(Big)	1	-	-
			Jamnagar	1	-	-
			Ooty(Medium)	1	16-22	16-22
	Panruti	Cuddalore	Pune-New	1	25	25
	Thalaivasal	Salem	Local	1	20	20
			Nelagiri	1	30	30

Spices	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					5.6.2012	4.6.2012
Ginger	Cochin	Ernakulum	Dry	1	185	185
			Vegetable-Fresh	1	22	22
	Coimbatore	Coimbatore	Mango	1	25	25
	Koyambedu	Chennai	New-Mettupalayam	1	20-25	18-20
			Mango	1	20	28
	Hosur	Krishnagiri	Kodagu	1	20	20
			New	1	10	10
			UP	1	15	15
	Gandhi Market	Tiruchirapalli	Local-New	1	20	20
	K.R.Market	Bangalore	Himachal	1	-	-
			Maran	1	-	-
	Kumbakonam	Thanjavur	New	1	15	15
	Madurai	Madurai	Local-Old	1	14	14
	Mettupalayam	Coimbatore	Karnataka-New	1	16	16
			Bangalore	1	24	17
Ginger	Panruti	Cuddalore	Bangalore-Mango	1	28	28
			New	1	16	16
	Thalaivasal	Salem	Old	1	18	18

WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					5.6.2012	4.6.2012
Black Pepper	Belthangadi	Dakshina Kannada	Other	Average	-	-
	Gonikoppal	Kodagu			-	-
	Karkala	Udupi			-	-
	Mangalore	Dakshina Kannada			-	-
	Sirsi	Uttara Kannada			-	-
	Yellapura	Uttara Kannada			-	-

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					5.6.2012	4.6.2012
Dry Chillies	Bangalore	Bangalore	Byadgi	Average	-	-
			Guntur		-	-
			Local		-	-
	Karkala	Udupi	Mankattu	Average	-	-
	Mangalore	Dakshina Kannada	Byadgi		-	-
			Other		-	-

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					5.6.2012	4.6.2012
Turmeric	Gundlupet	Chamarajanagar	Local	Average	3180	-
	Bangalore	Bangalore	Turmeric Stick	Average	-	-

NA-Not Available

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