

## RED CHILLI

**Fundamentals:**

- In Guntur, Red chilli market remains closed due to summer vacation. Market will reopen on 11<sup>th</sup> June.

**Red Chilli Spot Market Prices: (Rs/Qtl)**

Grade	Centre	6.6.12	5.6.12	Change
334	Guntur	Closed	Closed	-
Teja		Closed	Closed	-

**Supply in bags (1 bag = 45 Kg)**

Parameter	Centre	6.6.12	5.6.12	Change
Arrivals	Guntur	Closed	Closed	-
Off-take		Closed	Closed	-

**NCDEX- STOCK POSITION**

Stocks	Demat	In-Process	Total	FED
	5-6-12	5-6-12	5-6-12	4-6-12
Guntur	8130	0	8130	494

**NB:** FED expiry for Guntur is 05-August-2012.  
 (Quantity in MT)

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
Jun-12	178	4500	4608	4500	4608
July-12	184	4618	4776	4600	4776
Aug-12	166	4834	4986	4834	4986

Contract	Volume	Change	OI	Change
Jun-12	330	-4,015	3665	-170
July-12	2,300	-6,025	7785	-245
Aug-12	665	-1,465	2540	90

Spread	Jun-12	July-12	Aug-12
Basis	-	-	-
Jun-12		-	-
July-12			-

**NB:** Spread was done by taking Spot prices at Guntur for 334 quality. Basis = Spot prices – Near month futures.

## TURMERIC

### Fundamentals:

- Steady to firm sentiment witnessed in Turmeric market on Wednesday.
- In Erode lower arrivals were reported today. However, in Erode higher stocks were reported as compared to the Nizamabad.
- Fresh arrival supplies from the North-Eastern state of Assam are exerting pressure on prices.
- Turmeric sowing began in Mysore region. However, turmeric sowing will pick pace from June in Erode region.
- Sources revealed that, area may come down during the current sowing period in the growing region.
- Turmeric growers have begun to hold back quality produce, looking for higher remuneration.

### Turmeric Spot Market Prices: (Rs/Qtl)

Grade	Centre	6.6.12	5.6.12	Change
Finger	Erode	3400-3600	3300-3500	+100
Gattah		3400-3500	3300-3400	+100
Nizam	Nizamabad	3700	3700	Unch

### Arrival & Off-take in bags (1 bag = 75 Kg)

Parameter	Centre	6.6.12	5.6.12	Change
Arrivals	Erode	10000	12000	-2000
Off-take		9000	10000	-1000
Arrivals	Nizamabad	4000	3500	+500
Off-take		4000	3500	+500

### NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	5-6-12	5-6-12	5-6-12	4-6-12
Sangli	948	346	1294	180
Erode	1074	0	1074	532
Nizamabad	2111	770	2881	249

**NB:** FED expiry for Sangli is 05-August-2012.  
(Quantity in MT)

### NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Jun-12	136	3418	3510	3404	3510
July-12	138	3522	3664	3520	3660
Aug-12	128	3610	3744	3604	3740

Contract	Volume	Change	OI	Change
Jun-12	2,915	-19,370	4,380	-1,215
July-12	15,905	-14,420	35,995	5
Aug-12	5,500	-5,710	13,740	915

Spread	Jun-12	July-12	Aug-12
Basis	190	--	--
Jun-12		150	230
July-12			80

**NB:** Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices – Near month futures.

## CORIANDER SEED

**Fundamentals:**

- Steady sentiment featured in coriander market on Wednesday.
- Domestic buyers were unresponsive in the market. North Indian Masala millers were also inactive in the market.
- Limited trading activities were found in the major coriander market during the period. Higher production amid higher carry forward stocks put cap on prices at higher levels.
- Increasing production was reported due to higher acreage and favourable weather condition put pressure on prices.

**Coriander Prices: (Rs/Qtl)**

Grade	Centre	6.6.12	5.6.12	Change
Badami	Ramganj	2750-2800	2750-2800	Unch
Eagle		2850-2950	2850-2950	Unch
Badami	Kota	2900	2900	Unch
Eagle		3000	3000	Unch
Badami	Baran	2800-2900	2800-2900	Unch
Eagle		2900-3000	2900-3000	Unch

**Arrival & Supply in bags (1 bag = 40 kg)**

	Centre	6.6.12	5.6.12	Change
Arrivals	Ramganj	9000	10000	-1000
Off-take		9000	10000	-1000
Arrivals	Kota	5000	5000	Unch
Off-take		5000	5000	Unch
Arrivals	Baran	4000	4000	Unch
Off-take		4000	4000	Unch

**NCDEX- STOCK POSITION**

Stocks	Demat	In-Process	Total	FED
	5-6-12	5-6-12	5-6-12	4-6-12
Guna	338	0	338	20
Jaipur	803	0	803	39
Kota	11253	566	11819	721
Ramganj	4272	10	4282	20

**NB:** FED expiry for Jaipur, Kota and Ramganj is 05- Mar - 2012.

**(Quantity in MT)**

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
Jun-12	135	3370	3493	3368	3493
July-12	103	3515	3634	3515	3607
Aug-12	111	3698	3777	3681	3755

Contract	Volume	Change	OI	Change
Jun-12	1,130	-8,060	4,950	-630
July-12	6,890	-5,930	24,830	-100
Aug-12	830	-930	4,250	40

Spread	Jun-12	July-12	Aug-12
Basis	-593	--	--
Jun-12		114	262
July-12			148

**NB:** Spread was done by taking Spot prices at Kota for Badami grade. Basis = Spot prices – Near month futures.

## BLACK PEPPER

### Fundamentals:

- Firm sentiment featured in major pepper market on Wednesday.
- In Kochi, pepper producers are expecting further increases in prices in the coming days on expectation of good demand, lower stocks position and lower supply.
- Market participants are expecting that production will be lower around 25 to 35% against last year and may lead the prices in the coming days.
- In the international market, Indian black pepper MG -1 is quoted at USD 7,200 per ton Europe and USD 7,500 per ton C&F US. Vietnam 500 GL quoted at USD 6,200 per ton and 550 GL at USD 6,500 per ton. Austa offered at USD 7,000 per ton, Indonesian Austa at USD 6,950 per ton FOB. Indonesian Austa offered at USD 6,950 per ton and Brazil Austa at USD 7,000 per ton FOB.

### Black Pepper Spot Market Prices: (Rs/Qtl)

Grade	Centre	6.6.12	5.6.12	Change
Ungarbled	Kochi	37800	37300	+500
Garbled		39300	38800	+500
Unpolished	Delhi	41000	39500	+1500
Number 11.5		-	-	-

### Arrivals & Off-take in Tonnes

Parameter	Centre	6.6.12	5.6.12	Change
Arrivals	Kochi	10	4	+6
Off-take		9	3	+6
Arrivals	Delhi	-	-	-
Off-take		-	-	-

### NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	5-6-12	5-6-12	5-6-12	4-6-12
Calicut	30	0	30	1
Kochi	1113	67	1190	107

**NB:** FED expiry for Calicut is 05-April-2012 and for Kochi is 05-March-2012.

**(Quantity in MT)**

### NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Jun-12	920	39285	40400	39130	39950
July-12	750	38950	39750	38880	39625
Aug-12	895	39240	40000	39100	39920
Sept-12	1160	39805	40170	39805	40160

Contract	Volume	Change	OI	Change
Jun-12	369	-774	1,969	-227
July-12	2,216	251	3,234	194
Aug-12	166	-33	531	19
Sept-12	5	2	13	0

Spread	Jun-12	July-12	Aug-12	Sept-12
Basis	-2150	--	--	--
Jun-12		-325	-30	210
July-12			295	535
Aug-12				240

**NB:** Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices – Near month futures.

## CUMIN SEED

**Fundamentals:**

- Mostly firm sentiment witnessed in Cumin seed market on Wednesday.
- Higher arrivals were reported today. However, Cumin seed arrivals have come down in the spot market, almost half of the production has been traded till now.
- Cumin seed production in Turkey will be around 60 per cent of last year's. On the unfavourable condition cumin seed production in Turkey is expected around 10,000-11,000 tons.
- In the international market, Indian cumin seed quoted at USD 2,650 per ton (cnf) Singapore. Meanwhile, Syria is offering for June end at USD 2,700 per ton.

**Cumin Spot Market Prices: (Rs/Qtl)**

Grade	Centre	6.6.12	5.6.12	Change
Loose	Unjha	12955-13255	12855-13155	+100
Machine Cut	Unjha	14055-14155	13955-14055	+100
NCDEX Quality	Unjha	13755-13855	13655-13755	+100
Loose	Jodhpur	12000	11500	+500

**Arrival & Off-take in bags**

Parameter	Centre	6.6.12	5.6.12	Change
Arrivals	Unjha	20000	15000	+5000
Off-take	Unjha	18000	12000	+7000
Arrivals	Jodhpur	900	300	+600
Off-take	Jodhpur	-	-	-
<b>Unjha 1 bag=55 kg</b>				
<b>Jodhpur 1 bag=80 kg</b>				

**NCDEX- STOCK POSITION**

Stocks	Demat	In-Process	Total	FED
	5-6-12	5-6-12	5-6-12	4-6-12
Jodhpur	367	0	367	47
Unjha	10504	42	10546	411

**NB:** FED expiry for Jodhpur and Unjha is 05-March-2012.  
**(Quantity in MT)**

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
Jun-12	463	12450	12823	12440	12790
July-12	328	12930	13290	12910	13233
Aug-12	310	13310	13685	13310	13640

Contract	Volume	Change	OI	Change
Jun-12	1,257	-4,587	2,031	-492
July-12	8,496	-561	18,186	-702
Aug-12	1,938	-156	8,289	684

Spread	Jun-12	July-12	Aug-12
Basis	315	--	--
Jun-12		442.5	850
July-12			407.5

NB: Spread was done by taking Spot prices at Unjha for Loose grade. Basis = Spot prices – Near month futures.

## CARDAMOM

**Fundamentals:**

- Weak sentiment was reported in Cardamom market on Wednesday.
- Lower arrivals were reported today. Shortage of arrivals in coming months like June and July may support the cardamom prices in the domestic market.
- Market participants are expecting that, Ramzan buying is expected to be beginning from mid-June.

**Cardamom Prices at Nedumkandam: (Rs/Kg)**

Auction Price		6.6.12	5.6.12	Change
Small	Max price	1025.00	1092.50	-67.50
	Avg.Price	660.70	742.73	-82.03

**Arrival & Off-take in Kg**

Parameter	Centre	6.6.12	5.6.12	Change
Arrivals	Kumily	41468	42950	-1482
Off-take		39374	40901	-1527

**MCX- STOCK POSITION**

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	5-6-12	5-6-12	5-6-12	5-6-12
	42.30	0.00	42.30	40.60

NB: FED expiry for Vandanmettu is 29-February-2012 and 31-March-2012.

(Quantity in MT)

**MCX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
Jun-12	-53.20	1323.60	1330.00	1277.50	1277.50
July-12	-51.60	1289.90	1290.60	1239.00	1239.00
Aug-12	-50.70	1264.90	1264.90	1215.90	1215.90
Sept-12	--	--	--	--	--

Contract	Volume	Change	OI	Change
Jun-12	4,748	2,046	3,874	-35
July-12	2,541	1,803	2,618	188
Aug-12	89	8	462	2
Sept-12	--	--	--	--

Spread	Jun-12	July-12	Aug-12	Sept-12
Basis	-616.8	---	---	-
Jun-12		-38.5	-61.6	-
July-12			-23.1	-
Aug-12				-

**NB:** Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices – Near month futures.

**WHOLESALE PRICES FOR MINOR SPICES IN KERELA AND TAMIL NADU**

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					6.6.2012	5.6.2012
Cardamom	Cochin	Ernakulum	Local	1	860	860
	Coimbatore	Coimbatore	Local	1	920	920
	Mettupalayam	Coimbatore	Local	1	900	900
	Gandhi Market	Tiruchirapalli	Local	1	1350	1350
	Madurai	Madurai	Dindigul	1	850	850
	Panruti	Cuddalore	Big	1	950	950
			Medium	1	800	800
	Thalaivasal	Salem	Local	1	1100	1100

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					6.6.2012	5.6.2012
Pepper	Cochin	Ernakulum	Black	1	383	383
			Green	1	410	410
			White	1	391	390
	Coimbatore	Coimbatore	Local	1	420	420
	Mettupalayam	Coimbatore	Local	1	440	440
	Gandhi Market	Tiruchirapalli	Local	1	470-490	470-490
	Madurai	Madurai	Dindigul	1	160	160
	Panruti	Cuddalore	Local	1	370-380	370-380
	Thalaivasal	Salem	Local	1	320	320

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					6.6.2012	5.6.2012
Coriander	Cochin	Ernakulum	Local	1	75	75
	Coimbatore	Coimbatore	Local	1	62	62
	Mettupalayam	Coimbatore	Local	1	80	80
	Gandhi Market	Tiruchirapalli	Half	1	70-100	70-100
			Muzhu	1	70-100	70-100
	Panruti	Cuddalore	Local	1	46.25-52.50	46.25-52.50
	Thalaivasal	Salem	Local	1	55	55

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					6.6.2012	5.6.2012
Clove	Cochin	Ernakulum	Local	1	960	960
	Coimbatore	Coimbatore	Local	1	980	980
	Mettupalayam	Coimbatore	Local	1	1200	1200
	Gandhi Market	Tiruchirapalli	Local	1	1200	1200
	Madurai	Madurai	Dindigul	1	-	-
	Panruti	Cuddalore	Local	1	950	950
	Thalaivasal	Salem	Local	1	1050	1050

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					6.6.2012	5.6.2012
Fennel	Cochin	Ernakulum	Local	1	110	110
	Coimbatore	Coimbatore	Local	1	135	135
	Mettupalayam	Coimbatore	Local	1	130	130
	Gandhi Market	Tiruchirapalli	Local	1	160-170	160-170
	Madurai	Madurai	Dindigul	1	130	130
	Panruti	Cuddalore	Local	1	100-130	100-130
	Thalaivasal	Salem	Local	1	98	98

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					6.6.2012	5.6.2012
Cinnamon	Cochin	Ernakulum	Local	1	180	186
	Coimbatore	Coimbatore	Local	1	135	135
	Mettupalayam	Coimbatore	Local	1	135	135
	Gandhi Market	Tiruchirapalli	Local	1	200	200
	Madurai	Madurai	Dindigul	1	150	150
	Panruti	Cuddalore	Local	1	140	140
	Thalaivasal	Salem	Local	1	115	115

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					6.6.2012	5.6.2012
Fenugreek	Cochin	Ernakulum	Local	1	68	65
	Coimbatore	Coimbatore	Local	1	40	40
	Mettupalayam	Coimbatore	Local	1	35	35
	Gandhi Market	Tiruchirapalli	Local	1	60	60
	Madurai	Madurai	Dindigul	1	40	40
	Panruti	Cuddalore	Local	1	30-42	30-42
	Thalaivasal	Salem	Local	1	33	33



Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					6.6.2012	5.6.2012
Nutmeg	Cochin	Ernakulum	With shell	1	430	430
	Coimbatore	Coimbatore	Local	1	460	460
	Mettupalayam	Coimbatore	Local	1	450	450
	Madurai	Madurai	Dindigul	1	460	460
	Panruti	Cuddalore	Local	1	850	850

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					6.6.2012	5.6.2012
Garlic	Cochin	Ernakulum	Nadan	1	45	45
	Coimbatore	Coimbatore	Himachal	1	30-35	35
			M.P.	1	22	18
			Hill Small-1,2,3	1	-	-
	Ottanchatram	Dindigul	Himachal-1	1	-	-
			Himachal-2	1	-	-
			Local	1	-	-
	Koyambedu	Chennai	MadhyaPradesh	1	15-28	16-28
			New	1	15-28	16-28
	Hosur	Krishnagiri	Local	1	33	30
			M.P	1	18	14
			Local	1	15-20	15-20
	Gandhi Market	Tiruchirapalli	Malai Poondur	1	50-80	50-80
			Thaivan	1	-	-
			M.P	1	-	-
	K.R.Market	Bangalore	U.P	1	-	-
			Local first	1	25	25
			Local second	2	22	22
	Kumbakonam	Thanjavur	Local third	3	-	-
			Seed	4	30	30
			Seed	4	30	30
	Madurai	Madurai	Dindigul	1	22	22
			Himachal	1	-	-
			Pradesh(Big)	1	-	-
	Mettupalayam	Coimbatore	Jamnagar	1	-	-
			Ooty(Medium)	1	16-22	16-22
			Ooty(Medium)	1	16-22	16-22
	Panruti	Cuddalore	Pune-New	1	25	25
	Thalaivasal	Salem	Local	1	20	20
			Nelagiri	1	30	30

Spices	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					6.6.2012	5.6.2012
Ginger	Cochin	Ernakulum	Dry	1	185	185
			Vegetable-Fresh	1	24	22
	Coimbatore	Coimbatore	Mango	1	25	25
	Koyambedu	Chennai	New-Mettupalayam	1	22-26	20-25
			Mango	1	24	20
	Hosur	Krishnagiri	Kodagu	1	25	20
			New	1	18	10
			UP	1	35	15
	Gandhi Market	Tiruchirapalli	Local-New	1	20	20
	K.R.Market	Bangalore	Himachal	1	-	-
			Maran	1	-	-
	Kumbakonam	Thanjavur	New	1	15	15
	Madurai	Madurai	Local-Old	1	14	14
	Mettupalayam	Coimbatore	Karnataka-New	1	24	16
			Bangalore	1	24	24
	Panruti	Cuddalore	Bangalore-Mango	1	28	28
	Thalaivasal	Salem	New	1	16	16
			Old	1	18	18

**WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA**

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					6.6.2012	5.6.2012
Black Pepper	Belthangadi	Dakshina Kannada	Other	Average	-	-
	Gonikoppal	Kodagu			-	-
	Karkala	Udupi			-	-
	Mangalore	Dakshina Kannada			-	-
	Sirsi	Uttara Kannada			-	-
	Yellapura	Uttara Kannada			-	-

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					6.6.2012	5.6.2012
Dry Chillies	Bangalore	Bangalore	Byadgi	Average	6700	-
			Guntur		6340	-
			Local		-	-
			Mankattu		-	-
	Karkala	Udupi	Byadgi		-	-
	Mangalore	Dakshina Kannada	Other		-	-

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					6.6.2012	5.6.2012
Turmeric	Gundlupet	Chamarajanagar	Local	Average	3180	3180
	Bangalore	Bangalore	Turmeric Stick	Average	3700	-

NA-Not Available

**Disclaimer**

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.asp> © 2005 Indian Agribusiness Systems Pvt Ltd.