

## RED CHILLI

**Fundamentals:**

- In Guntur, Red chilli market remains closed due to summer vacation. Market will reopen on 11<sup>th</sup> June.

**Red Chilli Spot Market Prices: (Rs/Qtl)**

Grade	Centre	7.6.12	6.6.12	Change
334	Guntur	Closed	Closed	-
Teja		Closed	Closed	-

**Supply in bags (1 bag = 45 Kg)**

Parameter	Centre	7.6.12	6.6.12	Change
Arrivals	Guntur	Closed	Closed	-
Off-take		Closed	Closed	-

**NCDEX- STOCK POSITION**

Stocks	Demat	In-Process	Total	FED
	6-6-12	6-6-12	6-6-12	4-6-12
Guntur	8130	0	8130	494

**NB:** FED expiry for Guntur is 05-August-2012.  
**(Quantity in MT)**

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
Jun-12	144	4640	4784	4640	4752
July-12	78	4776	4926	4756	4854
Aug-12	44	4976	5084	4922	5028

Contract	Volume	Change	OI	Change
Jun-12	585	255	3345	-320
July-12	3,615	1,315	7500	-285
Aug-12	1,175	510	2280	-260

Spread	Jun-12	July-12	Aug-12
Basis	-	-	-
Jun-12		-	-
July-12			-

**NB:** Spread was done by taking Spot prices at Guntur for 334 quality. Basis = Spot prices – Near month futures.

## TURMERIC

### Fundamentals:

- Firm sentiment witnessed in Turmeric market on Thursday.
- Farmers have very limited stocks; around 70 percent of the stocks are already sold. In Erode around 9 lakh bags old stocks were reported out of the 10 - 11 lakh all India stocks.
- Fresh arrival supplies from the North-Eastern state of Assam are exerting pressure on prices.
- Stockists are the main buyers in the domestic market. Stockists looked for quality stocks but farmers are bringing only fair average variety to the market.
- Sources revealed that, area may come down during the current sowing period in the growing region.
- Turmeric growers have begun to hold back quality produce, looking for higher remuneration.

### Turmeric Spot Market Prices: (Rs/Qtl)

Grade	Centre	7.6.12	6.6.12	Change
Finger	Erode	3500-3700	3400-3600	+100
Gattah		3500-3600	3400-3500	+100
Nizam	Nizamabad	3800	3700	+100

### Arrival & Off-take in bags (1 bag = 75 Kg)

Parameter	Centre	7.6.12	6.6.12	Change
Arrivals	Erode	9000	10000	-1000
Off-take		9000	9000	Unch
Arrivals	Nizamabad	4000	4000	Unch
Off-take		4000	4000	Unch

### NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	6-6-12	6-6-12	6-6-12	4-6-12
Sangli	948	427	1375	180
Erode	1074	0	1074	532
Nizamabad	2141	670	911	249

**NB:** FED expiry for Sangli is 05-August-2012.  
(Quantity in MT)

### NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Jun-12	0	3510	3582	3458	3510
July-12	-34	3650	3690	3536	3616
Aug-12	-32	3724	3770	3628	3700

Contract	Volume	Change	OI	Change
Jun-12	3,100	185	3,985	-395
July-12	17,735	1,830	37,085	1,090
Aug-12	4,410	-1,090	14,280	540

Spread	Jun-12	July-12	Aug-12
Basis	290	--	--
Jun-12		106	190
July-12			84

**NB:** Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices – Near month futures.

## CORIANDER SEED

### Fundamentals:

- Mostly steady sentiment featured in coriander market on Thursday.
- Lower arrivals were reported today in the domestic market due to bad weather condition.
- In Ramganj mandi, around 35 lakh bags of new arrivals were stocked. Stockists are the major buyers in the domestic market.
- Limited trading activities were found in the major coriander market during the period. Higher production amid higher carry forward stocks put cap on prices at higher levels.
- Increasing production was reported due to higher acreage and favourable weather condition put pressure on prices.

### Coriander Prices: (Rs/Qtl)

Grade	Centre	7.6.12	6.6.12	Change
Badami	Ramganj	2750-2800	2750-2800	Unch
Eagle		2850-2950	2850-2950	Unch
Badami	Kota	2900	2900	Unch
Eagle		3000	3000	Unch
Badami	Baran	2850-2950	2800-2900	+50
Eagle		2950-3050	2900-3000	+50

### Arrival & Supply in bags (1 bag = 40 kg)

	Centre	7.6.12	6.6.12	Change
Arrivals	Ramganj	6000	9000	-3000
Off-take		6000	9000	-3000
Arrivals	Kota	4000	5000	-1000
Off-take		4000	5000	-1000
Arrivals	Baran	4000	4000	Unch
Off-take		4000	4000	Unch

### NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	6-6-12	6-6-12	6-6-12	4-6-12
Guna	338	0	338	20
Jaipur	803	10	813	39
Kota	11402	526	11928	721
Ramganj	4272	40	4312	20

**NB:** FED expiry for Jaipur, Kota and Ramganj is 05- Mar - 2012.

(Quantity in MT)

### NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Jun-12	-18	3570	3570	3464	3475
July-12	-58	3601	3643	3560	3560
Aug-12	-63	3740	3755	3675	3692

Contract	Volume	Change	OI	Change
Jun-12	820	-310	4,510	-440
July-12	5,580	-1,310	25,080	250
Aug-12	1,480	650	4,520	270

Spread	Jun-12	July-12	Aug-12
Basis	-575	---	--
Jun-12		85	217
July-12			132

**NB:** Spread was done by taking Spot prices at Kota for Badami grade. Basis = Spot prices – Near month futures.

## BLACK PEPPER

### Fundamentals:

- Weak sentiment featured in major pepper market on Thursday.
- However, in Kochi pepper producers are expecting further increases in prices in the coming days on expectation of good demand, lower stocks position and lower supply.
- Market participants are expecting that production will be lower around 25 to 35% against last year and may lead the prices in the coming days.
- In the international market, Indian black pepper MG -1 is quoted at USD 7,450 per ton Europe and USD 7,750 per ton C&F US.

### Black Pepper Spot Market Prices: (Rs/Qtl)

Grade	Centre	7.6.12	6.6.12	Change
Ungarbled	Kochi	37500	37800	-300
Garbled		39000	39300	-300
Unpolished	Delhi	41000	41000	Unch
Number 11.5		-	-	-

### Arrivals & Off-take in Tonnes

Parameter	Centre	7.6.12	6.6.12	Change
Arrivals	Kochi	7	10	-3
Off-take		9	9	Unch
Arrivals	Delhi	-	-	-
Off-take		-	-	-

### NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	6-6-12	6-6-12	6-6-12	4-6-12
Calicut	30	0	30	1
Kochi	1113	67	1180	107

**NB:** FED expiry for Calicut is 05-April-2012 and for Kochi is 05-March-2012.

**(Quantity in MT)**

### NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Jun-12	-680	39715	39975	39330	39440
July-12	-805	39735	39745	38670	38875
Aug-12	-855	39935	39995	39000	39070
Sept-12	-270	39800	39800	39800	39800

Contract	Volume	Change	OI	Change
Jun-12	336	-33	1,683	-286
July-12	2,199	-17	3,118	-116
Aug-12	216	50	595	64
Sept-12	3	-2	12	-1

Spread	Jun-12	July-12	Aug-12	Sept-12
Basis	-1940	---	---	---
Jun-12		-565	-370	360
July-12			195	925
Aug-12				730

**NB:** Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices – Near month futures.

## CUMIN SEED

### Fundamentals:

- Steady to firm sentiment witnessed in Cumin seed market on Thursday.
- Sources revealed that, Cumin seed arrivals have come down in the spot market, almost half of the production has been traded till now.
- Jeera stock in Unjha is reported at 5 - 6 lakh bags (1 bag = 65 Kg) which was lower as compared to the previous year stocks. Similarly total stocks in India is reported to stay in the range of 8 - 9 lakh bags (1 bag = 65 Kgs).
- In the international market, Indian cumin seed quoted at USD 2,650 per ton (cnf) Singapore. Meanwhile, Syria is offering for June end at USD 2,700 per ton.

### Cumin Spot Market Prices: (Rs/Qtl)

Grade	Centre	7.6.12	6.6.12	Change
Loose	Unjha	12955-13255	12955-13255	Unch
Machine Cut	Unjha	14055-14155	14055-14155	Unch
NCDEX Quality	Unjha	13755-13855	13755-13855	Unch
Loose	Jodhpur	11700-12200	12000	+200

### Arrival & Off-take in bags

Parameter	Centre	7.6.12	6.6.12	Change
Arrivals	Unjha	6000	6000	Unch
Off-take	Unjha	6000	5000	+1000
Arrivals	Jodhpur	500	900	-400
Off-take	Jodhpur	-	-	-
<b>Unjha 1 bag=55 kg</b>				
<b>Jodhpur 1 bag=80 kg</b>				

### NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	6-6-12	6-6-12	6-6-12	4-6-12
Jodhpur	367	0	367	47
Unjha	10534	161	10695	411

**NB:** FED expiry for Jodhpur and Unjha is 05-March-2012.  
(Quantity in MT)

### NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Jun-12	-120	12643	12935	12610	12700
July-12	-195	13298	13298	12920	13062.50
Aug-12	-203	13675	13675	13340	13460

Contract	Volume	Change	OI	Change
Jun-12	765	-492	1,758	-273
July-12	7,107	-1,389	17,814	-372
Aug-12	1,203	-735	8,658	369

Spread	Jun-12	July-12	Aug-12
Basis	405	--	---
Jun-12		362.5	760
July-12			397.5

NB: Spread was done by taking Spot prices at Unjha for Loose grade. Basis = Spot prices – Near month futures.

## CARDAMOM

### Fundamentals:

- Cardamom avg. prices were reported up on Thursday.
- Exporters were active in the domestic market. Export demand is higher by 30-35% this year against last year during same period mainly from Saudi Arabia and UAE countries.
- Higher arrivals were reported today. However we expect shortage of arrivals in coming months like June and July may support the cardamom prices in the domestic market.
- Market participants are expecting that, Ramzan buying is expected to be beginning from mid-June.

### Cardamom Prices at Nedumkandam: (Rs/Kg)

Auction Price		7.6.12	6.6.12	Change
Small	Max price	942.50	1025.00	-82.50
	Avg.Price	677.58	660.70	+16.88

### Arrival & Off-take in Kg

Parameter	Centre	7.6.12	6.6.12	Change
Arrivals	Nedumkandam	56286	41468	+14818
Off-take		53084	39374	+13710

### MCX- STOCK POSITION

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	<b>6-6-12</b>	<b>6-6-12</b>	<b>6-6-12</b>	<b>6-6-12</b>
	42.30	0.00	42.30	40.60

NB: FED expiry for Vandanmettu is 29-February-2012 and 31-March-2012.

(Quantity in MT)

### MCX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Jun-12	-51.20	1269.10	1272.00	1229.30	1229.30
July-12	-49.70	1237.00	1275.00	1193.00	1193.00
Aug-12	-48.70	1224.90	1225.00	1168.80	1168.80
Sept-12	--	--	--	--	--

Contract	Volume	Change	OI	Change
Jun-12	3,961	-787	3,704	-170
July-12	4,012	1,471	3,167	549
Aug-12	336	247	478	16
Sept-12	--	--	--	--

Spread	Jun-12	July-12	Aug-12	Sept-12
Basis	-551.72	---	---	-
Jun-12		-36.3	-60.5	-
July-12			-24.2	-
Aug-12				-

**NB:** Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices – Near month futures.

**WHOLESALE PRICES FOR MINOR SPICES IN KERELA AND TAMIL NADU**

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					7.6.2012	6.6.2012
Cardamom	Cochin	Ernakulum	Local	1	860	860
	Coimbatore	Coimbatore	Local	1	920	920
	Mettupalayam	Coimbatore	Local	1	900	900
	Gandhi Market	Tiruchirapalli	Local	1	1350	1350
	Madurai	Madurai	Dindigul	1	850	850
	Panruti	Cuddalore	Big	1	950	950
			Medium	1	800	800
	Thalaivasal	Salem	Local	1	1100	1100

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					7.6.2012	6.6.2012
Pepper	Cochin	Ernakulum	Black	1	383	383
			Green	1	410	410
			White	1	391	391
	Coimbatore	Coimbatore	Local	1	420	420
	Mettupalayam	Coimbatore	Local	1	440	440
	Gandhi Market	Tiruchirapalli	Local	1	470-490	470-490
	Madurai	Madurai	Dindigul	1	160	160
	Panruti	Cuddalore	Local	1	370-380	370-380
	Thalaivasal	Salem	Local	1	320	320

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					7.6.2012	6.6.2012
Coriander	Cochin	Ernakulum	Local	1	75	75
	Coimbatore	Coimbatore	Local	1	62	62
	Mettupalayam	Coimbatore	Local	1	80	80
	Gandhi Market	Tiruchirapalli	Half	1	70-100	70-100
			Muzhu	1	70-100	70-100
	Panruti	Cuddalore	Local	1	46.25-52.50	46.25-52.50
	Thalaivasal	Salem	Local	1	55	55

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					7.6.2012	6.6.2012
Clove	Cochin	Ernakulum	Local	1	960	960
	Coimbatore	Coimbatore	Local	1	980	980
	Mettupalayam	Coimbatore	Local	1	1200	1200
	Gandhi Market	Tiruchirapalli	Local	1	1200	1200
	Madurai	Madurai	Dindigul	1	-	-
	Panruti	Cuddalore	Local	1	950	950
	Thalaivasal	Salem	Local	1	1050	1050

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					7.6.2012	6.6.2012
Fennel	Cochin	Ernakulum	Local	1	112	110
	Coimbatore	Coimbatore	Local	1	135	135
	Mettupalayam	Coimbatore	Local	1	130	130
	Gandhi Market	Tiruchirapalli	Local	1	160-170	160-170
	Madurai	Madurai	Dindigul	1	130	130
	Panruti	Cuddalore	Local	1	100-130	100-130
	Thalaivasal	Salem	Local	1	98	98

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					7.6.2012	6.6.2012
Cinnamon	Cochin	Ernakulum	Local	1	180	180
	Coimbatore	Coimbatore	Local	1	135	135
	Mettupalayam	Coimbatore	Local	1	135	135
	Gandhi Market	Tiruchirapalli	Local	1	200	200
	Madurai	Madurai	Dindigul	1	150	150
	Panruti	Cuddalore	Local	1	140	140
	Thalaivasal	Salem	Local	1	115	115

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					7.6.2012	6.6.2012
Fenugreek	Cochin	Ernakulum	Local	1	68	68
	Coimbatore	Coimbatore	Local	1	40	40
	Mettupalayam	Coimbatore	Local	1	35	35
	Gandhi Market	Tiruchirapalli	Local	1	60	60
	Madurai	Madurai	Dindigul	1	40	40
	Panruti	Cuddalore	Local	1	30-42	30-42
	Thalaivasal	Salem	Local	1	33	33



Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					7.6.2012	6.6.2012
Nutmeg	Cochin	Ernakulum	With shell	1	430	430
	Coimbatore	Coimbatore	Local	1	460	460
	Mettupalayam	Coimbatore	Local	1	450	450
	Madurai	Madurai	Dindigul	1	460	460
	Panruti	Cuddalore	Local	1	850	850

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					7.6.2012	6.6.2012
Garlic	Cochin	Ernakulum	Nadan	1	45	45
	Coimbatore	Coimbatore	Himachal	1	30-35	30-35
			M.P.	1	22	22
			Hill Small-1,2,3	1	-	-
	Ottanchatram	Dindigul	Himachal-1	1	-	-
			Himachal-2	1	-	-
			Local	1	-	-
	Koyambedu	Chennai	MadhyaPradesh	1	16-30	15-28
			New	1	16-30	15-28
	Hosur	Krishnagiri	Local	1	33	33
			M.P	1	18	18
			Local	1	15-20	15-20
	Gandhi Market	Tiruchirapalli	Malai Poundu	1	50-80	50-80
			Thaivan	1	-	-
			M.P	1	-	-
	K.R.Market	Bangalore	U.P	1	-	-
			Local first	1	25	25
			Local second	2	22	22
	Kumbakonam	Thanjavur	Local third	3	-	-
			Seed	4	30	30
			Seed	4	30	30
	Madurai	Madurai	Dindigul	1	22	22
			Himachal	1	-	-
	Mettupalayam	Coimbatore	Pradesh(Big)	1	-	-
			Jamnagar	1	-	-
			Ooty(Medium)	1	16-22	16-22
	Panruti	Cuddalore	Pune-New	1	25	25
	Thalaivasal	Salem	Local	1	20	20
			Nelagiri	1	30	30

Spices	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					7.6.2012	6.6.2012
Ginger	Cochin	Ernakulum	Dry	1	185	185
			Vegetable-Fresh	1	24	24
	Coimbatore	Coimbatore	Mango	1	25	25
	Koyambedu	Chennai	New-Mettupalayam	1	20-25	22-26
			Mango	1	22	24
	Hosur	Krishnagiri	Kodagu	1	25	25
			New	1	18	18
			UP	1	35	35
	Gandhi Market	Tiruchirapalli	Local-New	1	20	20
	K.R.Market	Bangalore	Himachal	1	-	-
			Maran	1	-	-
	Kumbakonam	Thanjavur	New	1	15	15
	Madurai	Madurai	Local-Old	1	14	14
	Mettupalayam	Coimbatore	Karnataka-New	1	24	24
			Bangalore	1	24	24
	Panruti	Cuddalore	Bangalore-Mango	1	28	28
	Thalaivasal	Salem	New	1	16	16
			Old	1	18	18

**WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA**

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					7.6.2012	6.6.2012
Black Pepper	Belthangadi	Dakshina Kannada	Other	Average	-	-
	Gonikoppal	Kodagu			-	-
	Karkala	Udupi			-	-
	Mangalore	Dakshina Kannada			-	-
	Sirsi	Uttara Kannada			-	-
	Yellapura	Uttara Kannada			-	-

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					7.6.2012	6.6.2012
Dry Chillies	Bangalore	Bangalore	Byadgi	Average	6700	6700
			Guntur		6340	6340
			Local		-	-
	Karkala	Udupi	Mankattu		5600	-
	Mangalore	Dakshina Kannada	Byadgi		-	-
			Other		-	-

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					7.6.2012	6.6.2012
Turmeric	Gundlupet	Chamarajanagar	Local	Average	3400	3180
	Bangalore	Bangalore	Turmeric Stick	Average	3300	3700

NA-Not Available

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