

RED CHILLI

Fundamentals:

- In Guntur, Red chilli market remains closed due to summer vacation. Market will reopen on 11th June.

Red Chilli Spot Market Prices: (Rs/Qtl)

Grade	Centre	8.6.12	7.6.12	Change
334	Guntur	Closed	Closed	-
Teja		Closed	Closed	-

Supply in bags (1 bag = 45 Kg)

Parameter	Centre	8.6.12	7.6.12	Change
Arrivals	Guntur	Closed	Closed	-
Off-take		Closed	Closed	-

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	7-6-12	7-6-12	7-6-12	4-6-12
Guntur	8130	0	8130	494

NB: FED expiry for Guntur is 05-August-2012.
(Quantity in MT)

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Jun-12	10	4740	4816	4740	4768
July-12	54	4848	4932	4824	4910
Aug-12	32	4974	5080	4974	5050

Contract	Volume	Change	OI	Change
Jun-12	150	-435	3280	-65
July-12	1,625	-1,990	7510	10
Aug-12	275	-900	2295	15

Spread	Jun-12	July-12	Aug-12
Basis	-	-	-
Jun-12		-	-
July-12			-

NB: Spread was done by taking Spot prices at Guntur for 334 quality. Basis = Spot prices – Near month futures.

TURMERIC

Fundamentals:

- Firm sentiment witnessed in Turmeric market on Friday.
- Farmers have very limited stocks; around 70 percent of the stocks are already sold. In Erode around 9 lakh bags old stocks were reported out of the 10 - 11 lakh all India stocks.
- Fresh arrival supplies from the North-Eastern state of Assam are exerting pressure on prices.
- Stockists are the main buyers in the domestic market. Stockists looked for quality stocks but farmers are bringing only fair average variety to the market.
- Turmeric area may come down during the current sowing period in the growing region. In Mysore region sowing already started.
- Producers have begun to hold back quality produce, looking for higher remuneration.

Turmeric Spot Market Prices: (Rs/Qtl)

Grade	Centre	8.6.12	7.6.12	Change
Finger	Erode	3600-3800	3500-3700	+100
Gattah		3600-3700	3500-3600	+100
Nizam	Nizamabad	3800	3800	Unch

Arrival & Off-take in bags (1 bag = 75 Kg)

Parameter	Centre	8.6.12	7.6.12	Change
Arrivals	Erode	9000	9000	Unch
Off-take		9000	9000	Unch
Arrivals	Nizamabad	4000	4000	Unch
Off-take		4000	4000	Unch

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	7-6-12	7-6-12	7-6-12	4-6-12
Sangli	978	397	1375	180
Erode	1074	0	1074	532
Nizamabad	2141	659	2800	249

NB: FED expiry for Sangli is 05-August-2012.
(Quantity in MT)

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Jun-12	40	3500	3610	3490	3560
July-12	94	3608	3736	3592	3710
Aug-12	74	3684	3800	3672	3774

Contract	Volume	Change	OI	Change
Jun-12	990	-2,110	3,955	-30
July-12	14,720	-3,015	35,520	-1,565
Aug-12	4,705	295	15,510	1,230

Spread	Jun-12	July-12	Aug-12
Basis	240	--	--
Jun-12		150	214
July-12			64

NB: Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices – Near month futures.

CORIANDER SEED

Fundamentals:

- Continuing steady sentiment featured in coriander market on Friday.
- In Ramganj mandi, around 35 lakh bags of new arrivals were stocked. Stockists are the major buyers in the domestic market.
- Limited trading activities were found in the major coriander market during the period. Higher production amid higher carry forward stocks put cap on prices at higher levels.
- Increasing production was reported due to higher acreage and favourable weather condition put pressure on prices.

Coriander Prices: (Rs/Qtl)

Grade	Centre	8.6.12	7.6.12	Change
Badami	Ramganj	2750-2800	2750-2800	Unch
Eagle		2850-2950	2850-2950	Unch
Badami	Kota	-	2900	-
Eagle		-	3000	-
Badami	Baran	2850-2950	2850-2950	Unch
Eagle		2950-3050	2950-3050	Unch

Arrival & Supply in bags (1 bag = 40 kg)

	Centre	8.6.12	7.6.12	Change
Arrivals	Ramganj	5000	6000	-1000
Off-take		5000	6000	-1000
Arrivals	Kota	-	4000	-
Off-take		-	4000	-
Arrivals	Baran	5000	4000	+1000
Off-take		5000	4000	+1000

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	7-6-12	7-6-12	7-6-12	4-6-12
Guna	338	0	338	20
Jaipur	813	0	813	39
Kota	11491	447	11938	721
Ramganj	4292	30	4322	20

NB: FED expiry for Jaipur, Kota and Ramganj is 05- Mar - 2012.

(Quantity in MT)

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Jun-12	10	3447	3525	3447	3505
July-12	8	3552	3614	3520	3589
Aug-12	13	3651	3740	3636	3712

Contract	Volume	Change	OI	Change
Jun-12	750	-70	3,890	-620
July-12	4,670	-910	24,800	-280
Aug-12	1,150	-330	4,900	380

Spread	Jun-12	July-12	Aug-12
Basis	-605	---	---
Jun-12		84	207
July-12			123

NB: Spread was done by taking Spot prices at Kota for Badami grade. Basis = Spot prices – Near month futures.

BLACK PEPPER

Fundamentals:

- Black pepper Kochi market was reported higher on Friday. However in Delhi, due to higher prices buyers were reported unresponsive.
- In Kochi pepper producers are expecting further increases in prices in the coming days on expectation of good demand, lower stocks position and lower supply.
- Market participants are expecting that production will be lower around 25 to 35% against last year and may lead the prices in the coming days.
- In the international market, Indian black pepper MG -1 is quoted at USD 7,450 per ton Europe and USD 7,750 per ton C&F US.

Black Pepper Spot Market Prices: (Rs/Qtl)

Grade	Centre	8.6.12	7.6.12	Change
Ungarbled	Kochi	37700	37500	+200
Garbled		39200	39000	+200
Unpolished	Delhi	40000	41000	-1000
Number 11.5		-	-	-

Arrivals & Off-take in Tonnes

Parameter	Centre	8.6.12	7.6.12	Change
Arrivals	Kochi	16	7	+9
Off-take		13	9	+4
Arrivals	Delhi	-	-	-
Off-take		-	-	-

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	7-6-12	7-6-12	7-6-12	4-6-12
Calicut	30	0	30	1
Kochi	1113	137	1250	107

NB: FED expiry for Calicut is 05-April-2012 and for Kochi is 05-March-2012.

(Quantity in MT)

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Jun-12	165	39250	39850	39200	39600
July-12	520	38800	39475	38565	39435
Aug-12	395	39015	39600	38895	39530
Sept-12	--	--	--	--	--

Contract	Volume	Change	OI	Change
Jun-12	190	-146	1,554	-129
July-12	1,343	-856	3,047	-71
Aug-12	164	-52	617	22
Sept-12	--	--	--	--

Spread	Jun-12	July-12	Aug-12	Sept-12
Basis	-1900	--	---	--
Jun-12		-165	-70	--
July-12			95	--
Aug-12				--

NB: Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices – Near month futures.

CUMIN SEED

Fundamentals:

- Weak sentiment witnessed in Cumin seed market on Friday.
- Today higher arrivals were reported in Unjha mandi. However, cumin seed arrivals have come down in the spot market, almost half of the production has been traded till now.
- Jeera stock in Unjha is reported at 5 - 6 lakh bags (1 bag = 65 Kg) which was lower as compared to the previous year stocks. Similarly total stocks in India is reported to stay in the range of 8 - 9 lakh bags (1 bag = 65 Kgs).
- In the international market, Indian cumin seed quoted at USD 2,650 per ton (cnf) Singapore. Meanwhile, Syria is offering for June end at USD 2,700 per ton.

Cumin Spot Market Prices: (Rs/Qtl)

Grade	Centre	8.6.12	7.6.12	Change
Loose	Unjha	12825-13125	12955-13255	130
Machine Cut	Unjha	13925-14025	14055-14155	-130
NCDEX Quality	Unjha	13625-13725	13755-13855	-130
Loose	Jodhpur	12000	11700-12200	-200

Arrival & Off-take in bags

Parameter	Centre	8.6.12	7.6.12	Change
Arrivals	Unjha	7000	6000	+1000
Off-take	Unjha	6000	6000	Unch
Arrivals	Jodhpur	400	500	-100
Off-take	Jodhpur	-	-	-
Unjha 1 bag=55 kg				
Jodhpur 1 bag=80 kg				

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	7-6-12	7-6-12	7-6-12	4-6-12
Jodhpur	367	0	367	47
Unjha	10522	152	10674	411

NB: FED expiry for Jodhpur and Unjha is 05-March-2012.
 (Quantity in MT)

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Jun-12	10	12623	12765	12550	12700
July-12	0	13030	13058	12878	13040
Aug-12	-8	13400	13490	13300	13443

Contract	Volume	Change	OI	Change
Jun-12	828	63	1,371	-387
July-12	5,580	-1,527	17,514	-300
Aug-12	996	-207	9,117	459

Spread	Jun-12	July-12	Aug-12
Basis	275	---	---
Jun-12		340	742.5
July-12			402.5

NB: Spread was done by taking Spot prices at Unjha for Loose grade. Basis = Spot prices – Near month futures.

CARDAMOM

Fundamentals:

- Cardamom avg. prices were reported up on Friday.
- Lower arrivals were reported today in the domestic market. We expect shortage of arrivals in coming months like June and July may support the cardamom prices in the domestic market.
- Exporters were active in the domestic market. Export demand is higher by 30-35% this year against last year during same period mainly from Saudi Arabia and UAE countries.
- Market participants are expecting that, Ramzan buying is expected to be beginning from mid-June.

Cardamom Prices at Nedumkandam: (Rs/Kg)

Auction Price		8.6.12	7.6.12	Change
Small	Max price	1057.50	942.50	+115.00
	Avg.Price	696.21	677.58	+18.63

Arrival & Off-take in Kg

Parameter	Centre	8.6.12	7.6.12	Change
Arrivals	Vandanmettu	37234	56286	-19052
Off-take		34525	53084	-18559

MCX- STOCK POSITION

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	7-6-12	7-6-12	7-6-12	7-6-12
	42.30	0.00	42.30	40.60

NB: FED expiry for Vandanmettu is 29-February-2012 and 31-March-2012.

(Quantity in MT)

MCX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Jun-12	-49.20	1192.40	1216.00	1180.10	1180.10
July-12	-7.10	1181.00	1219.90	1165.00	1191.10
Aug-12	+5.10	1151.00	1205.00	1143.10	1176.30
Sept-12	-2.00	1132.00	1188.00	1132.00	1158.00

Contract	Volume	Change	OI	Change
Jun-12	5,018	1,057	3,181	-523
July-12	5,333	1,321	3,325	158
Aug-12	530	194	496	18
Sept-12	23	23	13	13

Spread	Jun-12	July-12	Aug-12	Sept-12
Basis	-483.89	---	---	---
Jun-12		11	-3.8	-22.10
July-12			-14.8	-33.10
Aug-12				-18.30

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices – Near month futures.

WHOLESALE PRICES FOR MINOR SPICES IN KERELA AND TAMIL NADU

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					8.6.2012	7.6.2012
Cardamom	Cochin	Ernakulum	Local	1	865	860
	Coimbatore	Coimbatore	Local	1	920	920
	Mettupalayam	Coimbatore	Local	1	900	900
	Gandhi Market	Tiruchirapalli	Local	1	1350	1350
	Madurai	Madurai	Dindigul	1	850	850
	Panruti	Cuddalore	Big	1	950	950
			Medium	1	800	800
	Thalaivasal	Salem	Local	1	1100	1100

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					8.6.2012	7.6.2012
Pepper	Cochin	Ernakulum	Black	1	383	383
			Green	1	410	410
			White	1	391	391
	Coimbatore	Coimbatore	Local	1	420	420
	Mettupalayam	Coimbatore	Local	1	440	440
	Gandhi Market	Tiruchirapalli	Local	1	470-490	470-490
	Madurai	Madurai	Dindigul	1	160	160
	Panruti	Cuddalore	Local	1	370-380	370-380
	Thalaivasal	Salem	Local	1	320	320

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					8.6.2012	7.6.2012
Coriander	Cochin	Ernakulum	Local	1	75	75
	Coimbatore	Coimbatore	Local	1	62	62
	Mettupalayam	Coimbatore	Local	1	80	80
	Gandhi Market	Tiruchirapalli	Half	1	70-100	70-100
			Muzhu	1	70-100	70-100
	Panruti	Cuddalore	Local	1	46-52	46.25-52.50
	Thalaivasal	Salem	Local	1	55	55

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					8.6.2012	7.6.2012
Clove	Cochin	Ernakulum	Local	1	960	960
	Coimbatore	Coimbatore	Local	1	980	980
	Mettupalayam	Coimbatore	Local	1	1200	1200
	Gandhi Market	Tiruchirapalli	Local	1	1200	1200
	Madurai	Madurai	Dindigul	1	-	-
	Panruti	Cuddalore	Local	1	950	950
	Thalaivasal	Salem	Local	1	1050	1050

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					8.6.2012	7.6.2012
Fennel	Cochin	Ernakulum	Local	1	112	112
	Coimbatore	Coimbatore	Local	1	135	135
	Mettupalayam	Coimbatore	Local	1	130	130
	Gandhi Market	Tiruchirapalli	Local	1	160-170	160-170
	Madurai	Madurai	Dindigul	1	130	130
	Panruti	Cuddalore	Local	1	100-130	100-130
	Thalaivasal	Salem	Local	1	98	98

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					8.6.2012	7.6.2012
Cinnamon	Cochin	Ernakulum	Local	1	180	180
	Coimbatore	Coimbatore	Local	1	135	135
	Mettupalayam	Coimbatore	Local	1	135	135
	Gandhi Market	Tiruchirapalli	Local	1	200	200
	Madurai	Madurai	Dindigul	1	150	150
	Panruti	Cuddalore	Local	1	140	140
	Thalaivasal	Salem	Local	1	115	115

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					8.6.2012	7.6.2012
Fenugreek	Cochin	Ernakulum	Local	1	68	68
	Coimbatore	Coimbatore	Local	1	40	40
	Mettupalayam	Coimbatore	Local	1	35	35
	Gandhi Market	Tiruchirapalli	Local	1	60	60
	Madurai	Madurai	Dindigul	1	40	40
	Panruti	Cuddalore	Local	1	30-42	30-42
	Thalaivasal	Salem	Local	1	33	33

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					8.6.2012	7.6.2012
Nutmeg	Cochin	Ernakulum	With shell	1	430	430
	Coimbatore	Coimbatore	Local	1	460	460
	Mettupalayam	Coimbatore	Local	1	450	450
	Madurai	Madurai	Dindigul	1	460	460
	Panruti	Cuddalore	Local	1	850	850

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					8.6.2012	7.6.2012
Garlic	Cochin	Ernakulum	Nadan	1	45	45
	Coimbatore	Coimbatore	Himachal	1	30-35	30-35
			M.P.	1	22	22
			Hill Small-1,2,3	1	-	-
	Ottanchatram	Dindigul	Himachal-1	1	-	-
			Himachal-2	1	-	-
			Local	1	-	-
	Koyambedu	Chennai	MadhyaPradesh	1	15-30	16-30
			New	1	15-30	16-30
	Hosur	Krishnagiri	Local	1	33	33
			M.P	1	18	18
			Local	1	15-20	15-20
	Gandhi Market	Tiruchirapalli	Malai Poondur	1	50-80	50-80
			Thaivan	1	-	-
			M.P	1	-	-
	K.R.Market	Bangalore	U.P	1	-	-
			Local first	1	25	25
			Local second	2	22	22
	Kumbakonam	Thanjavur	Local third	3	-	-
			Seed	4	30	30
			Dindigul	1	22	22
	Mettupalayam	Coimbatore	Himachal	1	-	-
			Pradesh(Big)	1	-	-
			Jamnagar	1	-	-
			Ooty(Medium)	1	16-22	16-22
	Panruti	Cuddalore	Pune-New	1	25	25
	Thalaivasal	Salem	Local	1	20	20
			Nelagiri	1	30	30

Spices	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					8.6.2012	7.6.2012
Ginger	Cochin	Ernakulum	Dry	1	188	185
			Vegetable-Fresh	1	24	24
	Coimbatore	Coimbatore	Mango	1	20	25
	Koyambedu	Chennai	New-Mettupalayam	1	20-22	20-25
			Mango	1	25	22
			Kodagu	1	25	25
	Hosur	Krishnagiri	New	1	18	18
			UP	1	35	35
	Gandhi Market	Tiruchirapalli	Local-New	1	20	20
	K.R.Market	Bangalore	Himachal	1	-	-
			Maran	1	-	-
	Kumbakonam	Thanjavur	New	1	15	15
	Madurai	Madurai	Local-Old	1	14	14
	Mettupalayam	Coimbatore	Karnataka-New	1	24	24
			Bangalore	1	24	24
	Panruti	Cuddalore	Bangalore-Mango	1	28	28
			New	1	16	16
	Thalaivasal	Salem	Old	1	18	18

WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					8.6.2012	7.6.2012
Black Pepper	Belthangadi	Dakshina Kannada	Other	Average	-	-
	Gonikoppal	Kodagu			-	-
	Karkala	Udupi			-	-
	Mangalore	Dakshina Kannada			-	-
	Sirsi	Uttara Kannada			-	-
	Yellapura	Uttara Kannada			-	-



Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					8.6.2012	7.6.2012
Dry Chillies	Bangalore	Bangalore	Byadgi	Average	8500	6700
			Guntur		5800	6340
			Local		-	-
			Mankattu		6500	5600
	Karkala	Udupi	Byadgi		-	-
	Mangalore	Dakshina Kannada	Other		-	-

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					8.6.2012	7.6.2012
Turmeric	Gundlupet	Chamarajanagar	Local	Average	4000	3400
	Bangalore	Bangalore	Turmeric Stick	Average	-	3300

NA-Not Available

Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.asp> © 2005 Indian Agribusiness Systems Pvt Ltd.