

RED CHILLI

Fundamentals:

- In Guntur, Red chilli market remains closed due to summer vacation. Market will reopen on 11th June.

Red Chilli Spot Market Prices: (Rs/Qtl)

Grade	Centre	9.6.12	8.6.12	Change
334	Guntur	Closed	Closed	-
Teja		Closed	Closed	-

Supply in bags (1 bag = 45 Kg)

Parameter	Centre	9.6.12	8.6.12	Change
Arrivals	Guntur	Closed	Closed	-
Off-take		Closed	Closed	-

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	8-6-12	8-6-12	8-6-12	4-6-12
Guntur	8130	0	8130	494

NB: FED expiry for Guntur is 05-August-2012.
(Quantity in MT)

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Jun-12	-10	4848	4848	4752	4770
July-12	6	4916	4960	4882	4920
Aug-12	-14	5060	5098	5002	5032

Contract	Volume	Change	OI	Change
Jun-12	65	-85	3270	-10
July-12	1,110	-515	7640	130
Aug-12	300	25	2325	30

Spread	Jun-12	July-12	Aug-12
Basis	-	-	-
Jun-12		-	-
July-12			-

NB: Spread was done by taking Spot prices at Guntur for 334 quality. Basis = Spot prices – Near month futures.

TURMERIC

Fundamentals:

- Turmeric major markets were reported closed on Saturday due to weekend.
- Farmers have very limited stocks; around 70 percent of the stocks are already sold. In Erode around 9 lakh bags old stocks were reported out of the 10 - 11 lakh all India stocks.
- Fresh arrival supplies from the North-Eastern state of Assam are exerting pressure on prices.
- Stockists are the main buyers in the domestic market. Stockists looked for quality stocks but farmers are bringing only fair average variety to the market.
- Turmeric area may come down during the current sowing period in the growing region. In Mysore region sowing already started.
- Producers have begun to hold back quality produce, looking for higher remuneration.

Turmeric Spot Market Prices: (Rs/Qtl)

Grade	Centre	9.6.12	8.6.12	Change
Finger	Erode	Closed	3600-3800	-
Gattah		Closed	3600-3700	-
Nizam	Nizamabad	Closed	3800	-

Arrival & Off-take in bags (1 bag = 75 Kg)

Parameter	Centre	9.6.12	8.6.12	Change
Arrivals	Erode	Closed	9000	-
Off-take		Closed	9000	-
Arrivals	Nizamabad	Closed	4000	-
Off-take		Closed	4000	-

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	8-6-12	8-6-12	8-6-12	4-6-12
Sangli	978	518	1496	180
Erode	1074	0	1074	532
Nizamabad	2220	721	2941	249

NB: FED expiry for Sangli is 05-August-2012.
 (Quantity in MT)

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Jun-12	-12	3598	3600	3546	3550
July-12	-12	3718	3752	3652	3688
Aug-12	-20	3792	3820	3732	3756

Contract	Volume	Change	OI	Change
Jun-12	360	-630	3,715	-240
July-12	11,255	-3,465	33,250	-2,270
Aug-12	5,055	350	16,330	820

Spread	Jun-12	July-12	Aug-12
Basis	-	-	-
Jun-12		-	-
July-12			-

NB: Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices – Near month futures.

CORIANDER SEED

Fundamentals:

- Coriander prices were reported steady on Saturday.
- In Ramganj and Baran, higher arrivals were reported on Saturday.
- In Ramganj mandi, around 35 lakh bags of new arrivals were stocked. Stockists are the major buyers in the domestic market.
- Limited trading activities were found in the major coriander market during the period. Higher production amid higher carry forward stocks put cap on prices at higher levels.
- Increasing production was reported due to higher acreage and favourable weather condition put pressure on prices.

Coriander Prices: (Rs/Qtl)

Grade	Centre	9.6.12	8.6.12	Change
Badami	Ramganj	2750-2800	2750-2800	Unch
Eagle		2850-2950	2850-2950	Unch
Badami	Kota	2900	-	-
Eagle		2900	-	-
Badami	Baran	2850-2950	2850-2950	Unch
Eagle		2950-3050	2950-3050	Unch

Arrival & Supply in bags (1 bag = 40 kg)

	Centre	9.6.12	8.6.12	Change
Arrivals	Ramganj	10000	5000	+5000
Off-take		10000	5000	+5000
Arrivals	Kota	5000	-	-
Off-take		5000	-	-
Arrivals	Baran	7000	5000	+2000
Off-take		7000	5000	+2000

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	8-6-12	8-6-12	8-6-12	4-6-12
Guna	338	0	338	20
Jaipur	813	0	813	39
Kota	11481	466	11947	721
Ramganj	4282	30	4312	20

NB: FED expiry for Jaipur, Kota and Ramganj is 05- Mar - 2012.

(Quantity in MT)

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Jun-12	-10	3505	3512	3465	3480
July-12	-25	3600	3615	3559	3570
Aug-12	-2	3749	3749	3688	3698

Contract	Volume	Change	OI	Change
Jun-12	320	-430	3,620	-270
July-12	2,600	-2,070	25,060	260
Aug-12	770	-380	5,140	240

Spread	Jun-12	July-12	Aug-12
Basis	-580	-	-
Jun-12		90	218
July-12			128

NB: Spread was done by taking Spot prices at Kota for Badami grade. Basis = Spot prices – Near month futures.

BLACK PEPPER

Fundamentals:

- In Kochi, Black pepper prices were reported firm amid lower arrivals. However, in Delhi, prices were trading steady.
- In Kochi pepper producers are expecting further increases in prices in the coming days on expectation of good demand, lower stocks position and lower supply.
- Market participants are expecting that production will be lower around 25 to 35% against last year and may lead the prices in the coming days.
- In the global market, Indian black pepper MG -1 is offered at USD 7,450 per ton Europe and USD 7,750 per ton C&F US.

Black Pepper Spot Market Prices: (Rs/Qtl)

Grade	Centre	9.6.12	8.6.12	Change
Ungarbled	Kochi	38000	37700	+300
Garbled		39500	39200	+300
Unpolished	Delhi	40000	40000	Unch
Number 11.5		-	-	-

Arrivals & Off-take in Tonnes

Parameter	Centre	9.6.12	8.6.12	Change
Arrivals	Kochi	15	16	-1
Off-take		13	13	Unch
Arrivals	Delhi	-	-	-
Off-take		-	-	-

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	8-6-12	8-6-12	8-6-12	4-6-12
Calicut	30	0	30	1
Kochi	1148	102	1250	107

NB: FED expiry for Calicut is 05-April-2012 and for Kochi is 05-March-2012.

(Quantity in MT)

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Jun-12	-15	39550	39890	39210	39500
July-12	155	39490	39620	39130	39535
Aug-12	240	40280	40280	39300	39700
Sept-12	--	--	--	--	--

Contract	Volume	Change	OI	Change
Jun-12	125	-65	1,525	-29
July-12	836	-507	3,056	9
Aug-12	85	-79	649	32
Sept-12	--	--	--	--

Spread	Jun-12	July-12	Aug-12	Sept-12
Basis	-1500	-	-	-
Jun-12		35	200	-39500
July-12			165	-39535
Aug-12				-39700

NB: Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices – Near month futures.

CUMIN SEED

Fundamentals:

- In Unjha, loose and machine cut prices were trading down on Saturday.
- In Unjha, cumin crop arrivals were reported higher.
- Jeera stock in Unjha is reported at 5 - 6 lakh bags (1 bag = 65 Kg) which was lower as compared to the previous year stocks. Similarly total stocks in India is reported to stay in the range of 8 - 9 lakh bags (1 bag = 65 Kgs).
- In the global market, Indian cumin seed offered at USD 2,650 per ton (cnf) Singapore. Meanwhile, Syria is offering for June end at USD 2,700 per ton.

Cumin Spot Market Prices: (Rs/Qtl)

Grade	Centre	9.6.12	8.6.12	Change
Loose	Unjha	12500-12600	12825-13125	-525
Machine Cut	Unjha	13400	13925-14025	-625
NCDEX Quality	Unjha	13600-13800	13625-13725	+75
Loose	Jodhpur	12000	12000	Unch

Arrival & Off-take in bags

Parameter	Centre	9.6.12	8.6.12	Change
Arrivals	Unjha	8000	7000	+1000
Off-take	Unjha	7000	6000	+1000
Arrivals	Jodhpur	300	400	-100
Off-take	Jodhpur	-	-	-
Unjha 1 bag=55 kg				
Jodhpur 1 bag=80 kg				

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	8-6-12	8-6-12	8-6-12	4-6-12
Jodhpur	367	0	367	47
Unjha	10674	33	10707	411

NB: FED expiry for Jodhpur and Unjha is 05-March-2012.
 (Quantity in MT)

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Jun-12	-70	12640	12725	12530	12600
July-12	-123	12940	13075	12830	12895
Aug-12	-130	13430	13470	13240	13295

Contract	Volume	Change	OI	Change
Jun-12	288	-540	1,248	-123
July-12	4,113	-1,467	17,190	-324
Aug-12	1,143	147	9,672	555

Spread	Jun-12	July-12	Aug-12
Basis	-50	-	-
Jun-12		295	695
July-12			400

NB: Spread was done by taking Spot prices at Unjha for Loose grade. Basis = Spot prices – Near month futures.

CARDAMOM

Fundamentals:

- Cardamom avg. prices were reported down on Saturday.
- Lower arrivals were reported today in the domestic market. We expect shortage of arrivals in coming months like June and July may support the cardamom prices in the domestic market.
- Exporters were active in the domestic market. Export demand is higher by 30-35% this year against last year during same period mainly from Saudi Arabia and UAE countries.
- Market participants are expecting that, Ramzan buying is expected to be beginning from mid-June.

Cardamom Prices at Nedumkandam: (Rs/Kg)

Auction Price		9.6.12	8.6.12	Change
Small	Max price	1074.50	1057.50	+17.00
	Avg.Price	665.17	696.21	-31.04

Arrival & Off-take in Kg

Parameter	Centre	9.6.12	8.6.12	Change
Arrivals	Vandanmettu	18977	37234	-18257
Off-take		15032	34525	-19493

MCX- STOCK POSITION

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	8-6-12	8-6-12	8-6-12	8-6-12
	42.30	0.00	42.30	40.60

NB: FED expiry for Vandanmettu is 29-February-2012 and 31-March-2012.

(Quantity in MT)

MCX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Jun-12	+6.90	1170.20	1196.40	1161.00	1187.4
July-12	+11.10	1200.00	1223.00	1180.00	1202.2
Aug-12	+16.60	1190.00	1209.90	1172.00	1191.30
Sept-12	+27.80	1172.00	1199.50	1172.00	1183.90

Contract	Volume	Change	OI	Change
Jun-12	2,302	-2,716	2,963	-218
July-12	3,004	-2,329	3,566	241
Aug-12	339	-191	506	10
Sept-12	21	-2	14	1

Spread	Jun-12	July-12	Aug-12	Sept-12
Basis	-522.23	-	-	-
Jun-12		14.8	3.9	-3.50
July-12			-10.9	-18.30
Aug-12				-7.40

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices – Near month futures.

WHOLESALE PRICES FOR MINOR SPICES IN KERELA AND TAMIL NADU

<i>Spice</i>	<i>Market</i>	<i>District/State</i>	<i>Variety</i>	<i>Grade</i>	<i>Price (Rs/Kg)</i>	
					<i>Date</i>	
					9.6.2012	8.6.2012
Cardamom	Cochin	Ernakulum	Local	1	865	860
	Coimbatore	Coimbatore	Local	1	900	920
	Mettupalayam	Coimbatore	Local	1	900	900
	Gandhi Market	Tiruchirapalli	Local	1	1350	1350
	Madurai	Madurai	Dindigul	1	850	850
	Panruti	Cuddalore	Big	1	950	950
			Medium	1	800	800
	Thalaivasal	Salem	Local	1	1100	1100

<i>Spice</i>	<i>Market</i>	<i>District/State</i>	<i>Variety</i>	<i>Grade</i>	<i>Price (Rs/Kg)</i>	
					<i>Date</i>	
					9.6.2012	8.6.2012
Pepper	Cochin	Ernakulum	Black	1	383	383
			Green	1	410	410
			White	1	391	391
	Coimbatore	Coimbatore	Local	1	420	420
	Mettupalayam	Coimbatore	Local	1	440	440
	Gandhi Market	Tiruchirapalli	Local	1	470-490	470-490
	Madurai	Madurai	Dindigul	1	160	160
	Panruti	Cuddalore	Local	1	370-380	370-380
	Thalaivasal	Salem	Local	1	320	320

<i>Spice</i>	<i>Market</i>	<i>District/State</i>	<i>Variety</i>	<i>Grade</i>	<i>Price (Rs/Kg)</i>	
					<i>Date</i>	
					9.6.2012	8.6.2012
Coriander	Cochin	Ernakulum	Local	1	75	75
	Coimbatore	Coimbatore	Local	1	60	62
	Mettupalayam	Coimbatore	Local	1	80	80
	Gandhi Market	Tiruchirapalli	Half	1	70-100	70-100
			Muzhu	1	70-100	70-100
	Panruti	Cuddalore	Local	1	46-52	46-52
	Thalaivasal	Salem	Local	1	55	55

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					9.6.2012	8.6.2012
Clove	Cochin	Ernakulum	Local	1	960	960
	Coimbatore	Coimbatore	Local	1	1000	980
	Mettupalayam	Coimbatore	Local	1	1200	1200
	Gandhi Market	Tiruchirapalli	Local	1	1200	1200
	Madurai	Madurai	Dindigul	1	-	-
	Panruti	Cuddalore	Local	1	950	950
	Thalaivasal	Salem	Local	1	1050	1050

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					9.6.2012	8.6.2012
Fennel	Cochin	Ernakulum	Local	1	115	112
	Coimbatore	Coimbatore	Local	1	130	135
	Mettupalayam	Coimbatore	Local	1	130	130
	Gandhi Market	Tiruchirapalli	Local	1	160-170	160-170
	Madurai	Madurai	Dindigul	1	130	130
	Panruti	Cuddalore	Local	1	100-130	100-130
	Thalaivasal	Salem	Local	1	98	98

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					9.6.2012	8.6.2012
Cinnamon	Cochin	Ernakulum	Local	1	180	180
	Coimbatore	Coimbatore	Local	1	132	135
	Mettupalayam	Coimbatore	Local	1	135	135
	Gandhi Market	Tiruchirapalli	Local	1	200	200
	Madurai	Madurai	Dindigul	1	150	150
	Panruti	Cuddalore	Local	1	140	140
	Thalaivasal	Salem	Local	1	115	115

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					9.6.2012	8.6.2012
Fenugreek	Cochin	Ernakulum	Local	1	68	68
	Coimbatore	Coimbatore	Local	1	42	40
	Mettupalayam	Coimbatore	Local	1	35	35
	Gandhi Market	Tiruchirapalli	Local	1	60	60
	Madurai	Madurai	Dindigul	1	40	40
	Panruti	Cuddalore	Local	1	30-42	30-42
	Thalaivasal	Salem	Local	1	33	33

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					9.6.2012	8.6.2012
Nutmeg	Cochin	Ernakulum	With shell	1	430	430
	Coimbatore	Coimbatore	Local	1	460	460
	Mettupalayam	Coimbatore	Local	1	450	450
	Madurai	Madurai	Dindigul	1	460	460
	Panruti	Cuddalore	Local	1	850	850

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					9.6.2012	8.6.2012
Garlic	Cochin	Ernakulum	Nadan	1	45	45
	Coimbatore	Coimbatore	Himachal	1	30-35	30-35
			M.P.	1	22	22
			Hill Small-1,2,3	1	-	-
	Ottanchatram	Dindigul	Himachal-1	1	-	-
			Himachal-2	1	-	-
			Local	1	-	-
	Koyambedu	Chennai	MadhyaPradesh	1	15-30	15-30
			New	1	15-30	15-30
	Hosur	Krishnagiri	Local	1	33	33
			M.P	1	18	18
			Local	1	15-20	15-20
	Gandhi Market	Tiruchirapalli	Malai Poundu	1	50-80	50-80
			Thaivan	1	-	-
			M.P	1	-	-
	K.R.Market	Bangalore	U.P	1	-	-
			Local first	1	25	25
			Local second	2	22	22
	Kumbakonam	Thanjavur	Local third	3	-	-
			Seed	4	30	30
			Dindigul	1	22	22
	Mettupalayam	Coimbatore	Himachal	1	-	-
			Pradesh(Big)	1	-	-
			Jamnagar	1	-	-
	Panruti	Cuddalore	Ooty(Medium)	1	16-22	16-22
			Pune-New	1	25	25
			Local	1	20	20
	Thalaivasal	Salem	Nelagiri	1	30	30

Spices	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					9.6.2012	8.6.2012
Ginger	Cochin	Ernakulum	Dry	1	188	188
			Vegetable-Fresh	1	24	24
	Coimbatore	Coimbatore	Mango	1	20	20
	Koyambedu	Chennai	New-Mettupalayam	1	20-22	20-22
			Mango	1	25	25
	Hosur	Krishnagiri	Kodagu	1	25	25
			New	1	18	18
			UP	1	35	35
	Gandhi Market	Tiruchirapalli	Local-New	1	20	20
	K.R.Market	Bangalore	Himachal	1	-	-
			Maran	1	-	-
	Kumbakonam	Thanjavur	New	1	15	15
	Madurai	Madurai	Local-Old	1	14	14
	Mettupalayam	Coimbatore	Karnataka-New	1	24	24
			Bangalore	1	24	24
	Panruti	Cuddalore	Bangalore-Mango	1	28	28
	Thalaivasal	Salem	New	1	16	16
			Old	1	18	18

WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					8.6.2012	7.6.2012
Black Pepper	Belthangadi	Dakshina Kannada	Other	Average	-	-
	Gonikoppal	Kodagu			-	-
	Karkala	Udupi			-	-
	Mangalore	Dakshina Kannada			-	-
	Sirsi	Uttara Kannada			-	-
	Yellapura	Uttara Kannada			-	-

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					9.6.2012	8.6.2012
Dry Chillies	Bangalore	Bangalore	Byadgi	Average	-	8500
			Guntur		-	5800
			Local		-	-
			Mankattu		-	6500
	Karkala	Udupi	Byadgi		-	-
	Mangalore	Dakshina Kannada	Other		-	-

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					9.6.2012	8.6.2012
Turmeric	Gundlupet	Chamarajanagar	Local	Average	-	4000
	Bangalore	Bangalore	Turmeric Stick	Average	-	-

NA-Not Available

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