

RED CHILLI

Fundamentals:

- In Guntur Red chilli market re opened on Monday after one month summer vacation.
- Domestic as well as export demand is being seen in red chilli.
- Higher stocks were reported amid higher production during the current year. 65 lakh bags (1 bag = 45kg) cold storage stocks were reported today with daily arrivals 20,000 bags.

Red Chilli Spot Market Prices: (Rs/Qtl)

Grade	Centre	11.6.12	9.6.12	Change
334	Guntur	5000-5300	Closed	-
Teja		6000-6800	Closed	-

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Jun-12	212	4836	4986	4836	4982
July-12	184	4934	5104	4934	5104
Aug-12	240	5102	5272	5102	5272

Supply in bags (1 bag = 45 Kg)

Parameter	Centre	11.6.12	9.6.12	Change
Arrivals	Guntur	20000	Closed	-
Off-take		15000	Closed	-

Contract	Volume	Change	OI	Change
Jun-12	325	260	3170	-100
July-12	3,605	2,495	8035	395
Aug-12	660	360	2380	55

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	9-6-12	9-6-12	9-6-12	4-6-12
Guntur	8129	0	8129	494

Spread	Jun-12	July-12	Aug-12
Basis	168	--	--
Jun-12		122	290
July-12			168

NB: Spread was done by taking Spot prices at Guntur for 334 quality. Basis = Spot prices – Near month futures.

NB: FED expiry for Guntur is 05-August-2012.
(Quantity in MT)

TURMERIC

Fundamentals:

- Lower demand was reported in the domestic market today.
- Fresh arrival supplies from the North-Eastern state are exerting pressure on prices.
- Stockists are the main buyers in the domestic market. Stockists looked for quality stocks but farmers are bringing only fair average variety to the market.
- Turmeric sowing already start in Mysore region. As per farmer's expectation, area will depend on prices in coming days.

Turmeric Spot Market Prices: (Rs/Qtl)

Grade	Centre	11.6.12	9.6.12	Change
Finger	Erode	4300	Closed	-
Gattah		3400	Closed	-
Nizam	Nizamabad	3800	Closed	-

Arrival & Off-take in bags (1 bag = 75 Kg)

Parameter	Centre	11.6.12	9.6.12	Change
Arrivals	Erode	7000	Closed	-
Off-take		7000	Closed	-
Arrivals	Nizamabad	4000	Closed	-
Off-take		4000	Closed	-

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	9-6-12	9-6-12	9-6-12	4-6-12
Sangli	978	513	1491	180
Erode	1074	0	1074	532
Nizamabad	2240	711	2951	249

NB: FED expiry for Sangli is 05-August-2012.
(Quantity in MT)

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Jun-12	24	3588	3600	3560	3574
July-12	16	3694	3724	3676	3704
Aug-12	18	3770	3796	3750	3774

Contract	Volume	Change	OI	Change
Jun-12	375	15	3,660	-55
July-12	7,125	-4,130	34,050	800
Aug-12	3,115	-1,940	17,415	1,085

Spread	Jun-12	July-12	Aug-12
Basis	226	--	--
Jun-12		130	200
July-12			70

NB: Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices – Near month futures.

CORIANDER SEED

Fundamentals:

- Steady to weak sentiment were reported in Coriander market on Monday.
- Buyers were inactive in the major coriander market. Demand from neighbouring states also no found in the market.
- Stockists are the major buyers in the domestic market and they are buying only at lower levels.
- Increasing production was reported due to higher acreage and favourable weather condition put pressure on prices.

Coriander Prices: (Rs/Qtl)

Grade	Centre	11.6.12	9.6.12	Change
Badami	Ramganj	2750-2800	2750-2800	Unch
Eagle		2850-2950	2850-2950	Unch
Badami	Kota	2800	2900	-100
Eagle		2900	2900	-100
Badami	Baran	2850-2950	2850-2950	Unch
Eagle		2950-3050	2950-3050	Unch

Arrival & Supply in bags (1 bag = 40 kg)

	Centre	11.6.12	9.6.12	Change
Arrivals	Ramganj	7000	10000	-3000
Off-take		7000	10000	-3000
Arrivals	Kota	6000	5000	+1000
Off-take		6000	5000	+1000
Arrivals	Baran	6000	7000	-1000
Off-take		6000	7000	-1000

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	9-6-12	9-6-12	9-6-12	4-6-12
Guna	338	0	338	20
Jaipur	813	0	813	39
Kota	11788	350	12130	721
Ramganj	4282	30	4312	20

NB: FED expiry for Jaipur, Kota and Ramganj is 05- Mar - 2012.

(Quantity in MT)

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Jun-12	-13	3506	3573	3461	3467
July-12	5	3600	3632	3545	3575
Aug-12	-7	3725	3752	3665	3691

Contract	Volume	Change	OI	Change
Jun-12	240	-80	3,530	-90
July-12	5,700	3,100	25,160	100
Aug-12	1,200	430	5,400	260

Spread	Jun-12	July-12	Aug-12
Basis	-667	-	-
Jun-12		108	224
July-12			116

NB: Spread was done by taking Spot prices at Kota for Badami grade. Basis = Spot prices – Near month futures.

BLACK PEPPER

Fundamentals:

- In Kochi, Black pepper prices were reported firm on Monday amid higher arrivals.
- In Kochi pepper producers are expecting further increases in prices in the coming days on expectation of good demand, lower stocks position and lower supply.
- Market participants are expecting that production will be lower around 25 to 35% against last year and may lead the prices in the coming days.
- In the global market, Indian black pepper MG -1 is offered at USD 7,400 per ton Europe and USD 7,700 per ton C&F US.

Black Pepper Spot Market Prices: (Rs/Qtl)

Grade	Centre	11.6.12	9.6.12	Change
Ungarbled	Kochi	38200	38000	+200
Garbled		39700	39500	+200
Unpolished	Delhi	40500	40000	+500
Number 11.5		--	-	-

Arrivals & Off-take in Tonnes

Parameter	Centre	11.6.12	9.6.12	Change
Arrivals	Kochi	110	15	+95
Off-take		140	13	+127
Arrivals	Delhi	-	-	-
Off-take		-	-	-

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	9-6-12	9-6-12	9-6-12	4-6-12
Calicut	30	0	30	1
Kochi	1148	112	1260	107

NB: FED expiry for Calicut is 05-April-2012 and for Kochi is 05-March-2012.

(Quantity in MT)

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Jun-12	990	39805	40500	39600	40490
July-12	890	39620	40430	39600	40425
Aug-12	900	39900	40620	39900	40600
Sept-12	800	39600	40800	39600	40800

Contract	Volume	Change	OI	Change
Jun-12	141	16	1,475	-50
July-12	2,451	1,615	3,029	-27
Aug-12	402	317	744	95
Sept-12	5	5	17	2

Spread	Jun-12	July-12	Aug-12	Sept-12
Basis	-2290	---	---	---
Jun-12		-65	110	310
July-12			175	375
Aug-12				200

NB: Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices – Near month futures.

CUMIN SEED

Fundamentals:

- In Unjha, jeera prices were trading up on Monday.
- Arrivals were come down during the current period. Around 50 – 60 percent new crop arrivals already traded in the domestic market.
- Stockists and Producers were also holding their produce in the domestic market on expectation of higher prices in coming days.
- In the global market, Indian cumin seed offered at USD 2,650 per ton (cnf) Singapore. Meanwhile, Syria is offering for June end at USD 2,700 per ton.

Cumin Spot Market Prices: (Rs/Qtl)

Grade	Centre	11.6.12	9.6.12	Change
Loose	Unjha	12600-12700	12500-12600	+100
Machine Cut	Unjha	13500	13400	+100
NCDEX Quality	Unjha	13700-13900	13600-13800	+100
Loose	Jodhpur	--	12000	--

Arrival & Off-take in bags

Parameter	Centre	11.6.12	9.6.12	Change
Arrivals	Unjha	8000	8000	Unch
Off-take	Unjha	12000	7000	+5000
Arrivals	Jodhpur	--	300	--
Off-take	Jodhpur	--	-	---
Unjha 1 bag=55 kg				
Jodhpur 1 bag=80 kg				

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	9-6-12	9-6-12	9-6-12	4-6-12
Jodhpur	367	0	367	47
Unjha	10674	45	10719	411

NB: FED expiry for Jodhpur and Unjha is 05-March-2012.
 (Quantity in MT)

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Jun-12	170	12610	12918	12610	12770
July-12	173	12945	13168	12930	13068
Aug-12	175	13358	13573	13358	13470

Contract	Volume	Change	OI	Change
Jun-12	276	-12	1,134	-114
July-12	6,756	2,643	16,992	-198
Aug-12	1,527	384	10,230	558

Spread	Jun-12	July-12	Aug-12
Basis	-120	---	--
Jun-12		297.5	700
July-12			402.5

NB: Spread was done by taking Spot prices at Unjha for Loose grade. Basis = Spot prices – Near month futures.

CARDAMOM

Fundamentals:

- Cardamom avg. prices were reported up on Monday.
- Higher arrivals were reported today in the domestic market. However, we expect shortage of arrivals in coming months like June and July may support the cardamom prices in the domestic market.
- Market participants are expecting that, Ramzan buying is expected to be beginning from coming month period.
- Export demand is higher from Saudi Arabia and UAE countries.

Cardamom Prices at Nedumkandam: (Rs/Kg)

Auction Price		11.6.12	9.6.12	Change
Small	Max price	1052.50	1074.50	-22.00
	Avg. Price	680.58	665.17	+15.41

Arrival & Off-take in Kg

Parameter	Centre	11.6.12	9.6.12	Change
Arrivals	Santhanpara	22930	18977	+3953
Off-take		20985	15032	+5953

MCX- STOCK POSITION

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	9-6-12	9-6-12	9-6-12	896-12
	42.30	0.00	42.30	40.60

NB: FED expiry for Vandanmettu is 29-February-2012 and 31-March-2012.

(Quantity in MT)

MCX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Jun-12	+47.50	1193.70	1234.90	1180.00	1234.90
July-12	+48.10	1209.90	1250.30	1185.10	1250.30
Aug-12	+47.70	1196.50	1239.00	1195.60	1239.00
Sept-12	+47.40	1190.00	1231.30	1190.00	1231.30

Contract	Volume	Change	OI	Change
Jun-12	1,641	-661	2,694	-269
July-12	3,128	124	3,809	243
Aug-12	415	76	582	76
Sept-12	42	21	31	17

Spread	Jun-12	July-12	Aug-12	Sept-12
Basis	-554.32	---	---	--
Jun-12		15.4	4.1	-3.60
July-12			-11.3	-19.00
Aug-12				-7.70

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices – Near month futures.

WHOLESALE PRICES FOR MINOR SPICES IN KERELA AND TAMIL NADU

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					11.6.2012	9.6.2012
Cardamom	Cochin	Ernakulum	Local	1	870	865
	Coimbatore	Coimbatore	Local	1	900	900
	Mettupalayam	Coimbatore	Local	1	900	900
	Gandhi Market	Tiruchirapalli	Local	1	1350	1350
	Madurai	Madurai	Dindigul	1	850	850
	Panruti	Cuddalore	Big	1	950	950
			Medium	1	800	800
	Thalaivasal	Salem	Local	1	1100	1100

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					11.6.2012	9.6.2012
Pepper	Cochin	Ernakulum	Black	1	386	383
			Green	1	411	410
			White	1	392	391
	Coimbatore	Coimbatore	Local	1	410	420
	Mettupalayam	Coimbatore	Local	1	420	440
	Gandhi Market	Tiruchirapalli	Local	1	470-490	470-490
	Madurai	Madurai	Dindigul	1	160	160
	Panruti	Cuddalore	Local	1	370-380	370-380
	Thalaivasal	Salem	Local	1	320	320

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					11.6.2012	9.6.2012
Coriander	Cochin	Ernakulum	Local	1	75	75
	Coimbatore	Coimbatore	Local	1	60	60
	Mettupalayam	Coimbatore	Local	1	80	80
	Gandhi Market	Tiruchirapalli	Half	1	70-100	70-100
			Muzhu	1	70-100	70-100
	Panruti	Cuddalore	Local	1	46-52	46-52
	Thalaivasal	Salem	Local	1	55	55

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					11.6.2012	9.6.2012
Clove	Cochin	Ernakulum	Local	1	960	960
	Coimbatore	Coimbatore	Local	1	1000	1000
	Mettupalayam	Coimbatore	Local	1	1200	1200
	Gandhi Market	Tiruchirapalli	Local	1	1200	1200
	Madurai	Madurai	Dindigul	1	-	-
	Panruti	Cuddalore	Local	1	950	950
	Thalaivasal	Salem	Local	1	1050	1050

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					11.6.2012	9.6.2012
Fennel	Cochin	Ernakulum	Local	1	115	115
	Coimbatore	Coimbatore	Local	1	130	130
	Mettupalayam	Coimbatore	Local	1	130	130
	Gandhi Market	Tiruchirapalli	Local	1	160-170	160-170
	Madurai	Madurai	Dindigul	1	130	130
	Panruti	Cuddalore	Local	1	100-130	100-130
	Thalaivasal	Salem	Local	1	98	98

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					11.6.2012	9.6.2012
Cinnamon	Cochin	Ernakulum	Local	1	180	180
	Coimbatore	Coimbatore	Local	1	132	132
	Mettupalayam	Coimbatore	Local	1	135	135
	Gandhi Market	Tiruchirapalli	Local	1	200	200
	Madurai	Madurai	Dindigul	1	150	150
	Panruti	Cuddalore	Local	1	140	140
	Thalaivasal	Salem	Local	1	115	115

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					11.6.2012	9.6.2012
Fenugreek	Cochin	Ernakulum	Local	1	68	68
	Coimbatore	Coimbatore	Local	1	42	42
	Mettupalayam	Coimbatore	Local	1	35	35
	Gandhi Market	Tiruchirapalli	Local	1	60	60
	Madurai	Madurai	Dindigul	1	40	40
	Panruti	Cuddalore	Local	1	30-42	30-42
	Thalaivasal	Salem	Local	1	33	33



Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					11.6.2012	9.6.2012
Nutmeg	Cochin	Ernakulum	With shell	1	435	430
	Coimbatore	Coimbatore	Local	1	450	460
	Mettupalayam	Coimbatore	Local	1	450	450
	Madurai	Madurai	Dindigul	1	460	460
	Panruti	Cuddalore	Local	1	850	850

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					11.6.2012	9.6.2012
Garlic	Cochin	Ernakulum	Nadan	1	48	45
	Coimbatore	Coimbatore	Himachal	1	30-35	30-35
			M.P.	1	22	22
			Hill Small-1,2,3	1	-	-
	Ottanchatram	Dindigul	Himachal-1	1	-	-
			Himachal-2	1	-	-
			Local	1	-	-
	Koyambedu	Chennai	MadhyaPradesh	1	15-30	15-30
			New	1	15-30	15-30
	Hosur	Krishnagiri	Local	1	33	33
			M.P	1	18	18
			Local	1	15-20	15-20
	Gandhi Market	Tiruchirapalli	Malai Poondur	1	50-80	50-80
			Thaivan	1	-	-
			M.P	1	-	-
	K.R.Market	Bangalore	U.P	1	-	-
			Local first	1	17	25
			Local second	2	18	22
	Kumbakonam	Thanjavur	Local third	3	-	-
			Seed	4	24	30
	Madurai	Madurai	Dindigul	1	22	22
			Himachal	1	-	-
			Pradesh(Big)	1	-	-
	Mettupalayam	Coimbatore	Jamnagar	1	-	-
			Ooty(Medium)	1	16-22	16-22
	Panruti	Cuddalore	Pune-New	1	25	25
	Thalaivasal	Salem	Local	1	20	20
			Nelagiri	1	30	30

Spices	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					11.6.2012	9.6.2012
Ginger	Cochin	Ernakulum	Dry	1	189	188
			Vegetable-Fresh	1	23	24
	Coimbatore	Coimbatore	Mango	1	20	20
	Koyambedu	Chennai	New-Mettupalayam	1	25-30	20-22
			Mango	1	25	25
			Kodagu	1	25	25
	Hosur	Krishnagiri	New	1	18	18
			UP	1	35	35
			Local-New	1	20	20
	Gandhi Market	Tiruchirapalli	Himachal	1	-	-
	K.R.Market	Bangalore	Maran	1	-	-
	Kumbakonam	Thanjavur	New	1	30	15
	Madurai	Madurai	Local-Old	1	14	14
	Mettupalayam	Coimbatore	Karnataka-New	1	16	24
			Bangalore	1	32	24
	Panruti	Cuddalore	Bangalore-Mango	1	28	28
	Thalaivasal	Salem	New	1	25	16
			Old	1	30	18

WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					11.6.2012	9.6.2012
Black Pepper	Belthangadi	Dakshina Kannada	Other	Average	28500	-
	Gonikoppal	Kodagu			-	-
	Karkala	Udupi			-	-
	Mangalore	Dakshina Kannada			-	-
	Sirsi	Uttara Kannada			-	-
	Yellapura	Uttara Kannada			-	-



Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					11.6.2012	9.6.2012
Dry Chillies	Bangalore	Bangalore	Byadgi	Average	8500	-
			Guntur		6000	-
			Local		7200	-
			Mankattu		-	-
	Karkala	Udupi	Byadgi		-	-
	Mangalore	Dakshina Kannada	Other		-	-

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					11.6.2012	9.6.2012
Turmeric	Gundlupet	Chamarajanagar	Local	Average	-	-
	Bangalore	Bangalore	Turmeric Stick	Average	3300	-

NA-Not Available

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