

RED CHILLI

Fundamentals:

- In Guntur, Red chilli market was reported steady with the steady arrivals.
- Domestic as well as export demand is being seen in red chilli market.
- Higher stocks were reported amid higher production during the current year. 65 lakh bags (1 bag = 45kg) cold storage stocks were reported today with daily arrivals 20,000 bags.

Red Chilli Spot Market Prices: (Rs/Qtl)

Grade	Centre	12.6.12	11.6.12	Change
334	Guntur	5000-5300	5000-5300	Unch
Teja		6000-6800	6000-6800	Unch

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Jun-12	198	5030	5128	5030	5128
July-12	156	5200	5310	5132	5260
Aug-12	110	5370	5470	5282	5382

Supply in bags (1 bag = 45 Kg)

Parameter	Centre	12.6.12	11.6.12	Change
Arrivals	Guntur	20000	20000	Unch
Off-take		15000	15000	Unch

Contract	Volume	Change	OI	Change
Jun-12	395	70	3020	-150
July-12	6,900	3,295	7955	-80
Aug-12	1,445	785	2430	50

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	11-6-12	11-6-12	11-6-12	11-6-12
Guntur	8119	0	8119	494

Spread	Jun-12	July-12	Aug-12
Basis	22	-	-
Jun-12		132	254
July-12			122

NB: Spread was done by taking Spot prices at Guntur for 334 quality. Basis = Spot prices – Near month futures.

NB: FED expiry for Guntur is 05-August-2012.

(Quantity in MT)

TURMERIC

Fundamentals:

- Steady to firm sentiments were reported in major turmeric markets.
- Fresh arrival supplies from the North-Eastern state are exerting pressure on prices.
- Stockists are the main buyers in the domestic market. Stockists looked for quality stocks but farmers are bringing only fair average variety to the market.
- Turmeric sowing already start in Mysore region. As per farmer's expectation, area will depend on prices in coming days.

Turmeric Spot Market Prices: (Rs/Qtl)

Grade	Centre	12.6.12	11.6.12	Change
Finger	Erode	4300	4300	Unch
Gattah		3600	3400	+200
Nizam	Nizamabad	3800	3800	Unch

Arrival & Off-take in bags (1 bag = 75 Kg)

Parameter	Centre	12.6.12	11.6.12	Change
Arrivals	Erode	9000	7000	+2000
Off-take		9000	7000	+2000
Arrivals	Nizamabad	4000	4000	Unch
Off-take		4000	4000	Unch

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	11-6-12	11-6-12	11-6-12	11-6-12
Sangli	978	533	1511	180
Erode	1074	0	1074	532
Nizamabad	2240	861	3101	249

NB: FED expiry for Sangli is 05-August-2012.
(Quantity in MT)

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Jun-12	-34	3610	3610	3520	3550
July-12	-52	3696	3696	3614	3658
Aug-12	-56	3764	3770	3694	3718

Contract	Volume	Change	OI	Change
Jun-12	1,360	985	2,770	-890
July-12	13,140	6,015	36,675	2,625
Aug-12	6,150	3,035	18,420	1,005

Spread	Jun-12	July-12	Aug-12
Basis	250	-	-
Jun-12		108	168
July-12			60

NB: Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices – Near month futures.

CORIANDER SEED

Fundamentals:

- In Ramganj and Baran, coriander prices were reported down. However, in Kota, prices were reported firm due to lower arrivals.
- Stockists are the major buyers in the domestic market and they are buying only at lower levels.
- Increasing production was reported due to higher acreage and favourable weather condition put pressure on prices.

Coriander Prices: (Rs/Qtl)

Grade	Centre	12.6.12	11.6.12	Change
Badami	Ramganj	2700-2750	2750-2800	-50
Eagle		2800-2900	2850-2950	-50
Badami	Kota	2800-2850	2800	+50
Eagle		2900-2950	2900	+50
Badami	Baran	2800-2900	2850-2950	-50
Eagle		2900-3000	2950-3050	-50

Arrival & Supply in bags (1 bag = 40 kg)

	Centre	12.6.12	11.6.12	Change
Arrivals	Ramganj	8000	7000	+1000
Off-take		8000	7000	+1000
Arrivals	Kota	4000	6000	-2000
Off-take		4000	6000	-2000
Arrivals	Baran	4000	6000	-2000
Off-take		4000	6000	-2000

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	11-6-12	11-6-12	11-6-12	11-6-12
Guna	338	0	338	20
Jaipur	813	0	813	10
Kota	11867	279	12146	298
Ramganj	4301	10	4311	140

NB: FED expiry for Jaipur, Kota and Ramganj is 05- Mar - 2012.

(Quantity in MT)

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Jun-12	-9	3460	3505	3450	3500
July-12	6	3600	3600	3529	3577
Aug-12	7	3665	3719	3611	3698

Contract	Volume	Change	OI	Change
Jun-12	590	350	3,090	-440
July-12	4,120	-1,580	25,130	-30
Aug-12	1,070	-130	5,650	250

Spread	Jun-12	July-12	Aug-12
Basis	-675	-	-
Jun-12		77	198
July-12			121

NB: Spread was done by taking Spot prices at Kota for Badami grade. Basis = Spot prices – Near month futures.

BLACK PEPPER

Fundamentals:

- In Kochi, Black pepper prices were reported firm amid lower arrivals.
- In Kochi pepper producers are expecting further increases in prices in the coming days on expectation of good demand, lower stocks position and lower supply.
- Market participants are expecting that production will be lower around 25 to 35% against last year and may lead the prices in the coming days.
- In the worldwide market, Indian black pepper MG -1 is quoted at USD 7,500 per ton Europe and USD 7,800 per ton C&F US.

Black Pepper Spot Market Prices: (Rs/Qtl)

Grade	Centre	12.6.12	11.6.12	Change
Ungarbled	Kochi	39000	38200	+800
Garbled		40500	39700	+800
Unpolished	Delhi	-	40500	-
Number 11.5		-	-	-

Arrivals & Off-take in Tonnes

Parameter	Centre	12.6.12	11.6.12	Change
Arrivals	Kochi	100	110	-10
Off-take		100	140	-40
Arrivals	Delhi	-	-	-
Off-take		-	-	-

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	11-6-12	11-6-12	11-6-12	11-6-12
Calicut	30	0	30	20
Kochi	1248	98	1346	164

NB: FED expiry for Calicut is 05-April-2012 and for Kochi is 05-March-2012.

(Quantity in MT)

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Jun-12	-275	39535	40350	39535	40160
July-12	80	40380	40450	40000	40395
Aug-12	0	40350	40620	40130	40600
Sept-12	95	40600	40895	40400	40895

Contract	Volume	Change	OI	Change
Jun-12	474	333	1,075	-400
July-12	2,817	366	3,079	50
Aug-12	854	452	1,143	399
Sept-12	33	28	26	9

Spread	Jun-12	July-12	Aug-12	Sept-12
Basis	-1160	-	-	-
Jun-12		235	440	735
July-12			205	500
Aug-12				295

NB: Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices – Near month futures.

CUMIN SEED

Fundamentals:

- In Unjha, Cumin prices were reported steady on Tuesday.
- Around 50 – 60 percent new crop arrivals already traded in the domestic market.
- Stockists and Producers were also holding their produce in the domestic market on expectation of higher prices in coming days.
- In the global market, Indian cumin seed quoted at USD 2,675 per ton (cnf) Singapore. Meanwhile, Syria is offering for June end at USD 2,850 per ton.

Cumin Spot Market Prices: (Rs/Qtl)

Grade	Centre	12.6.12	11.6.12	Change
Loose	Unjha	12600-12700	12600-12700	Unch
Machine Cut	Unjha	13500	13500	Unch
NCDEX Quality	Unjha	13700-13900	13700-13900	Unch
Loose	Jodhpur	-	--	--

Arrival & Off-take in bags

Parameter	Centre	12.6.12	11.6.12	Change
Arrivals	Unjha	9000	8000	+1000
Off-take	Unjha	10000	12000	-2000
Arrivals	Jodhpur	-	-	-
Off-take	Jodhpur	-	-	-

Unjha 1 bag=55 kg

Jodhpur 1 bag=80 kg

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	11-6-12	11-6-12	11-6-12	11-6-12
Jodhpur	341	0	341	21
Unjha	10686	3	10689	1924

NB: FED expiry for Jodhpur and Unjha is 05-March-2012.
(Quantity in MT)

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Jun-12	13	12818	12873	12710	12822.5
July-12	60	13050	13148	12983	13117.5
Aug-12	40	13490	13543	13400	13510

Contract	Volume	Change	OI	Change
Jun-12	324	48	891	-243
July-12	5,364	-1,392	16,464	-528
Aug-12	1,398	-129	10,863	633

Spread	Jun-12	July-12	Aug-12
Basis	-172.5	-	-
Jun-12		295	687.5
July-12			392.5

NB: Spread was done by taking Spot prices at Unjha for Loose grade. Basis = Spot prices – Near month futures.

CARDAMOM

Fundamentals:

- Cardamom avg. prices were reported firm due to higher demand.
- Cardamom arrivals were reported higher in the domestic market. However, we expect shortage of arrivals in coming months like June and July may support the cardamom prices in the domestic market.
- Market participants are expecting that, Ramzan buying is expected to be beginning from coming month period.
- Export demand is higher from Saudi Arabia and UAE countries.

Cardamom Prices at Nedumkandam: (Rs/Kg)

Auction Price		12.6.12	11.6.12	Change
Small	Max price	1169	1052.50	+116.50
	Avg. Price	768.20	680.58	+87.62

Arrival & Off-take in Kg

Parameter	Centre	12.6.12	11.6.12	Change
Arrivals	Santhanpara	30165	22930	+7235
Off-take		30265	20985	+9280

MCX- STOCK POSITION

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	11-6-12	11-6-12	11-6-12	11-6-12
	43.30	0.00	43.30	40.60

NB: FED expiry for Vandanmettu is 29-February-2012 and 31-March-2012.

(Quantity in MT)

MCX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Jun-12	-21.10	1240.00	1276.00	1186.00	1213.80
July-12	-30.90	1260.10	1287.80	1212.80	1219.40
Aug-12	-43.00	1245.00	1269.00	1191.00	1196.00
Sept-12	-43.10	1230.00	1250.80	1184.50	1187.00

Contract	Volume	Change	OI	Change
Jun-12	1,803	162	2,022	-672
July-12	8,539	5,411	4,276	467
Aug-12	1,124	709	604	22
Sept-12	63	21	37	6

Spread	Jun-12	July-12	Aug-12	Sept-12
Basis	-445.6	-	-	-
Jun-12		5.6	-17.8	-26.80
July-12			-23.4	-32.40
Aug-12				-9.00

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices – Near month futures.

WHOLESALE PRICES FOR MINOR SPICES IN KERELA AND TAMIL NADU

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					12.6.2012	11.6.2012
Cardamom	Cochin	Ernakulum	Local	1	870	870
	Coimbatore	Coimbatore	Local	1	900	900
	Mettupalayam	Coimbatore	Local	1	900	900
	Gandhi Market	Tiruchirapalli	Local	1	1350	1350
	Madurai	Madurai	Dindigul	1	850	850
	Panruti	Cuddalore	Big	1	950	950
			Medium	1	800	800
	Thalaivasal	Salem	Local	1	1100	1100

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					12.6.2012	11.6.2012
Pepper	Cochin	Ernakulum	Black	1	386	386
			Green	1	411	411
			White	1	392	392
	Coimbatore	Coimbatore	Local	1	410	410
	Mettupalayam	Coimbatore	Local	1	420	420
	Gandhi Market	Tiruchirapalli	Local	1	470-490	470-490
	Madurai	Madurai	Dindigul	1	160	160
	Panruti	Cuddalore	Local	1	370-380	370-380
	Thalaivasal	Salem	Local	1	320	320

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					12.6.2012	11.6.2012
Coriander	Cochin	Ernakulum	Local	1	75	75
	Coimbatore	Coimbatore	Local	1	60	60
	Mettupalayam	Coimbatore	Local	1	80	80
	Gandhi Market	Tiruchirapalli	Half	1	70-100	70-100
			Muzhu	1	70-100	70-100
	Panruti	Cuddalore	Local	1	46-52	46-52
	Thalaivasal	Salem	Local	1	55	55

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					12.6.2012	11.6.2012
Clove	Cochin	Ernakulum	Local	1	960	960
	Coimbatore	Coimbatore	Local	1	1000	1000
	Mettupalayam	Coimbatore	Local	1	1200	1200
	Gandhi Market	Tiruchirapalli	Local	1	1200	1200
	Madurai	Madurai	Dindigul	1	-	-
	Panruti	Cuddalore	Local	1	950	950
	Thalaivasal	Salem	Local	1	1050	1050

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					12.6.2012	11.6.2012
Fennel	Cochin	Ernakulum	Local	1	115	115
	Coimbatore	Coimbatore	Local	1	130	130
	Mettupalayam	Coimbatore	Local	1	130	130
	Gandhi Market	Tiruchirapalli	Local	1	160-170	160-170
	Madurai	Madurai	Dindigul	1	130	130
	Panruti	Cuddalore	Local	1	100-130	100-130
	Thalaivasal	Salem	Local	1	98	98

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					12.6.2012	11.6.2012
Cinnamon	Cochin	Ernakulum	Local	1	180	180
	Coimbatore	Coimbatore	Local	1	132	132
	Mettupalayam	Coimbatore	Local	1	135	135
	Gandhi Market	Tiruchirapalli	Local	1	200	200
	Madurai	Madurai	Dindigul	1	150	150
	Panruti	Cuddalore	Local	1	140	140
	Thalaivasal	Salem	Local	1	115	115

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					12.6.2012	11.6.2012
Fenugreek	Cochin	Ernakulum	Local	1	68	68
	Coimbatore	Coimbatore	Local	1	42	42
	Mettupalayam	Coimbatore	Local	1	35	35
	Gandhi Market	Tiruchirapalli	Local	1	60	60
	Madurai	Madurai	Dindigul	1	40	40
	Panruti	Cuddalore	Local	1	30-42	30-42
	Thalaivasal	Salem	Local	1	33	33

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					12.6.2012	11.6.2012
Nutmeg	Cochin	Ernakulum	With shell	1	435	435
	Coimbatore	Coimbatore	Local	1	450	450
	Mettupalayam	Coimbatore	Local	1	450	450
	Madurai	Madurai	Dindigul	1	460	460
	Panruti	Cuddalore	Local	1	850	850

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					12.6.2012	11.6.2012
Garlic	Cochin	Ernakulum	Nadan	1	48	48
	Coimbatore	Coimbatore	Himachal	1	30-35	30-35
			M.P.	1	22	22
			Hill Small-1,2,3	1	-	-
	Ottanchatram	Dindigul	Himachal-1	1	-	-
			Himachal-2	1	-	-
			Local	1	-	-
	Koyambedu	Chennai	MadhyaPradesh	1	15-30	15-30
			New	1	15-30	15-30
	Hosur	Krishnagiri	Local	1	33	33
			M.P	1	18	18
	Gandhi Market	Tiruchirapalli	Local	1	15-20	15-20
			Malai Poondur	1	50-80	50-80
			Thaivan	1	-	-
	K.R.Market	Bangalore	M.P	1	-	-
			U.P	1	-	-
			Local first	1	18	17
	Kumbakonam	Thanjavur	Local second	2	17	18
			Local third	3	-	-
			Seed	4	24	24
	Madurai	Madurai	Dindigul	1	22	22
			Himachal	1	-	-
	Mettupalayam	Coimbatore	Pradesh(Big)	1	-	-
			Jamnagar	1	-	-
			Ooty(Medium)	1	16-22	16-22
	Panruti	Cuddalore	Pune-New	1	25	25
	Thalaivasal	Salem	Local	1	20	20
			Nelagiri	1	30	30

Spices	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					12.6.2012	11.6.2012
Ginger	Cochin	Ernakulum	Dry	1	189	189
			Vegetable-Fresh	1	23	23
	Coimbatore	Coimbatore	Mango	1	25	20
	Koyambedu	Chennai	New-Mettupalayam	1	25-27	25-30
			Mango	1	25	25
	Hosur	Krishnagiri	Kodagu	1	25	25
			New	1	18	18
			UP	1	35	35
	Gandhi Market	Tiruchirapalli	Local-New	1	20	20
	K.R.Market	Bangalore	Himachal	1	-	-
			Maran	1	-	-
	Kumbakonam	Thanjavur	New	1	30	30
	Madurai	Madurai	Local-Old	1	14	14
	Mettupalayam	Coimbatore	Karnataka-New	1	16	16
			Bangalore	1	32	32
	Panruti	Cuddalore	Bangalore-Mango	1	28	28
	Thalaivasal	Salem	New	1	25	25
			Old	1	30	30

WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					12.6.2012	11.6.2012
Black Pepper	Belthangadi	Dakshina Kannada	Other	Average	-	28500
	Gonikoppal	Kodagu			-	-
	Karkala	Udupi			-	-
	Mangalore	Dakshina Kannada			-	-
	Sirsi	Uttara Kannada			-	-
	Yellapura	Uttara Kannada			-	-

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					12.6.2012	11.6.2012
Dry Chillies	Bangalore	Bangalore	Byadgi	Average	-	8500
			Guntur		-	6000
			Local		-	7200
			Mankattu		-	-
	Karkala	Udupi	Byadgi		-	-
	Mangalore	Dakshina Kannada	Other		-	-

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					12.6.2012	11.6.2012
Turmeric	Gundlupet	Chamarajanagar	Local	Average	-	-
	Bangalore	Bangalore	Turmeric Stick	Average	-	3300

NA-Not Available

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