

RED CHILLI

Fundamentals:

- Steady sentiment witnessed in Guntur Red chilli market on Thursday.
- Red Chilli buyers were reported unresponsive in the domestic market. Stockists have enough quantities of stocks and they are waiting for better prices in future.
- Higher production during the current year also pressurizes the chilli prices at higher levels.
- 65 lakh bags (1 bag = 45kg) cold storage stocks were reported today with daily arrivals 20,000 bags.
- Exporters were inactive in the spot market and still waiting for new export orders.

Red Chilli Spot Market Prices: (Rs/Qtl)

Grade	Centre	14.6.12	13.6.12	Change
334	Guntur	5100-5400	5100-5400	Unch
Teja		6500-6900	6500-6900	Unch

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Jun-12	50	5094	5174	5076	5154
July-12	26	5200	5278	5162	5234
Aug-12	4	5300	5378	5292	5336

Supply in bags (1 bag = 45 Kg)

Parameter	Centre	14.6.12	13.6.12	Change
Arrivals	Guntur	4000	4000	Unch
Off-take		4000	4000	Unch

Contract	Volume	Change	OI	Change
Jun-12	495	30	2615	-120
July-12	2,710	-1,445	7975	-160
Aug-12	805	-125	2225	-165

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	13-6-12	13-6-12	13-6-12	11-6-12
Guntur	8119	0	8119	494

Spread	Jun-12	July-12	Aug-12
Basis	96	--	--
Jun-12		80	182
July-12			102

NB: Spread was done by taking Spot prices at Guntur for 334 quality. Basis = Spot prices – Near month futures.

NB: FED expiry for Guntur is 05-August-2012.
(Quantity in MT)

TURMERIC

Fundamentals:

- Steady to weak sentiments were reported in major turmeric markets on Thursday.
- In Erode spot market lower arrivals were reported, farmers were holding back their produce on expectation of higher prices in coming days.
- Lower demand from exporters in the spot market was reported due to lack of fresh export enquiries.
- In major turmeric growing region scanty rainfall was reported and they are expected rainfall may increase in coming days and sowing activity may start at the end of this month.

Turmeric Spot Market Prices: (Rs/Qtl)

Grade	Centre	14.6.12	13.6.12	Change
Finger	Erode	3550-3750	3550-3750	Unch
Gattah		3550-3650	3550-3650	Unch
Nizam	Nizamabad	3700	3800	-100

Arrival & Off-take in bags (1 bag = 75 Kg)

Parameter	Centre	14.6.12	13.6.12	Change
Arrivals	Erode	9000	10000	-1000
Off-take		8000	8000	Unch
Arrivals	Nizamabad	4000	4000	Unch
Off-take		4000	4000	Unch

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	13-6-12	13-6-12	13-6-12	11-6-12
Sangli	1068	222	1290	180
Erode	1074	40	1114	532
Nizamabad	2240	419	2659	249

NB: FED expiry for Sangli is 05-August-2012.
(Quantity in MT)

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Jun-12	-26	3576	3588	3542	3560
July-12	-2	3690	3690	3650	3676
Aug-12	-4	3766	3766	3716	3744

Contract	Volume	Change	OI	Change
Jun-12	865	390	1,910	-465
July-12	6,205	-1,455	38,295	915
Aug-12	3,995	715	19,635	850

Spread	Jun-12	July-12	Aug-12
Basis	140	--	---
Jun-12		116	184
July-12			68

NB: Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices – Near month futures.

CORIANDER SEED

Fundamentals:

- Steady to firm sentiment featured in coriander spot market on Thursday.
- Lower arrivals were reported today in the domestic market.
- Coriander prices were significantly down as compared to the last year. Coriander producers may stop releasing their produce at lower prices level.
- Normal demand was reported in the domestic market and prices are expected to steady in coming days. Exporters were also inactive in the domestic market; they are still waiting for new export orders.
- Stockists are the major buyers in the domestic market and they are buying only at lower levels.

Coriander Prices: (Rs/Qtl)

Grade	Centre	14.6.12	13.6.12	Change
Badami	Ramganj	2700-2750	2700-2750	Unch
Eagle		2800-2900	2800-2900	Unch
Badami	Kota	2900	2800-2850	+50
Eagle		3000	2900-2950	+50
Badami	Baran	2850	2725-2825	+25
Eagle		2950	2825-2925	+25

Arrival & Supply in bags (1 bag = 40 kg)

	Centre	14.6.12	13.6.12	Change
Arrivals	Ramganj	5000	8000	-3000
Off-take		5000	8000	-3000
Arrivals	Kota	3500	5000	-1500
Off-take		3500	5000	-1500
Arrivals	Baran	4000	5000	-1000
Off-take		4000	5000	-1000

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	13-6-12	13-6-12	13-6-12	11-6-12
Guna	338	0	338	20
Jaipur	813	0	813	10
Kota	12065	70	12135	298
Ramganj	4301	10	4311	140

NB: FED expiry for Jaipur, Kota and Ramganj is 05- Mar - 2012.

(Quantity in MT)

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Jun-12	4	3499	3500	3478	3478
July-12	-5	3560	3574	3550	3550
Aug-12	-6	3675	3689	3646	3666

Contract	Volume	Change	OI	Change
Jun-12	470	280	2,750	-210
July-12	2,540	700	25,210	-160
Aug-12	910	10	5,710	120

Spread	Jun-12	July-12	Aug-12
Basis	-578	---	--
Jun-12		72	188
July-12			116

NB: Spread was done by taking Spot prices at Kota for Badami grade. Basis = Spot prices – Near month futures.

BLACK PEPPER

Fundamentals:

- In Kochi, Black pepper prices were reported steady on Thursday.
- Higher arrivals were reported today. Growers were not interested to liquidating their stocks in the domestic market on expectation of higher prices in coming days.
- Due to lower production from the growing regions may support the prices in coming days.
- Domestic price fall occurred during the week was in Malaysia, Vietnam and Sri Lanka, while in India and Indonesia, the price was relatively stable; even for fob price, Malabar black experienced an increase of 1%.
- In the international market, Indian black pepper MG -1 is quoted at USD 7,550 per ton Europe and USD 7,850 per ton C&F US

Black Pepper Spot Market Prices: (Rs/Qtl)

Grade	Centre	14.6.12	13.6.12	Change
Ungarbled	Kochi	38400	38400	Unch
Garbled		39900	39900	Unch
Unpolished	Delhi	40500	40500	Unch
Number 11.5		-	-	-

Arrivals & Off-take in Tonnes

Parameter	Centre	14.6.12	13.6.12	Change
Arrivals	Kochi	16	12	+4
Off-take		12	15	-3
Arrivals	Delhi	-	-	-
Off-take		-	-	-

NCDEX- STOCK POSITION

Stocks	Demat 13-6-12	In-Process 13-6-12	Total 13-6-12	FED 11-6-12
Calicut	30	0	30	20
Kochi	1344	42	1386	164

NB: FED expiry for Calicut is 05-April-2012 and for Kochi is 05-March-2012.

(Quantity in MT)

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Jun-12	-85	40200	40410	40100	40140
July-12	75	40680	40710	40070	40655
Aug-12	80	40950	40975	40500	40915
Sept-12	270	41005	41495	40975	41135

Contract	Volume	Change	OI	Change
Jun-12	255	129	932	-56
July-12	1,834	173	3,337	152
Aug-12	364	58	1,298	73
Sept-12	26	18	19	-6

Spread	Jun-12	July-12	Aug-12	Sept-12
Basis	-1740	---	---	---
Jun-12		515	775	995
July-12			260	480
Aug-12				220

NB: Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices – Near month futures.

CUMIN SEED

Fundamentals:

- In Unjha, Cumin prices were reported up on Thursday.
- Higher arrivals were reported today in the domestic market.
- Exporters were buying at a lower price level. Export demand from UAE, Bangladesh was reported in the Unjha mandi.
- In the international market, Indian cumin seed one percent quoted at USD 2,675 per ton (cnf) Singapore. Meanwhile, Syria is offering for June end at USD 2,850 per ton.

Cumin Spot Market Prices: (Rs/Qtl)

Grade	Centre	14.6.12	13.6.12	Change
Loose	Unjha	12800-12900	12700-12800	+100
Machine Cut	Unjha	13700	13600	+100
NCDEX Quality	Unjha	13900-14100	13800-14000	+100
Loose	Jodhpur	12000-12500	-	-

Arrival & Off-take in bags

Parameter	Centre	14.6.12	13.6.12	Change
Arrivals	Unjha	10000	8000	+2000
Off-take	Unjha	12000	13000	-1000
Arrivals	Jodhpur	500	-	-
Off-take	Jodhpur	-	-	-
Unjha 1 bag=55 kg				
Jodhpur 1 bag=80 kg				

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	13-6-12	13-6-12	13-6-12	11-6-12
Jodhpur	341	0	341	21
Unjha	10387	0	10387	1924

NB: FED expiry for Jodhpur and Unjha is 05-March-2012.
(Quantity in MT)

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Jun-12	58	12950	13138	12850	12990
July-12	-10	13190	13325	13110	13182.50
Aug-12	13	13650	13728	13543	13610

Contract	Volume	Change	OI	Change
Jun-12	837	546	693	-186
July-12	6,423	546	16,044	-171
Aug-12	1,212	210	11,493	336

Spread	Jun-12	July-12	Aug-12
Basis	-140	---	---
Jun-12		192.5	620
July-12			427.5

NB: Spread was done by taking Spot prices at Unjha for Loose grade. Basis = Spot prices – Near month futures.

CARDAMOM

Fundamentals:

- Cardamom prices were reported down on Thursday.
- Cardamom arrivals were reported up today in the domestic market and exert pressure on prices.
- Arrivals have come to end in the domestic market and new arrivals may start from end August in the spot market.
- Guatemala supplies have been very small in international market. Higher quality of Indian crop was reported as compared to the Guatemala crop as a result higher demand was reported.
- Market participants are expecting that, Ramzan buying is expected to be beginning from coming month period. Higher demand expectations from Saudi Arabia and UAE countries.

Cardamom Prices at Nedumkandam: (Rs/Kg)

Auction Price		14.6.12	13.6.12	Change
Small	Max price	985.00	1005.00	-20.00
	Avg. Price	669.71	696.80	-27.09

Arrival & Off-take in Kg

Parameter	Centre	14.6.12	13.6.12	Change
Arrivals	Nedumkandam	46044	37930	+8114
Off-take		42324	37560	+4764

MCX- STOCK POSITION

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	13-6-12	13-6-12	13-6-12	13-6-12
	43.30	0.00	43.30	40.60

NB: FED expiry for Vandanmettu is 29-February-2012 and 31-March-2012.

(Quantity in MT)

MCX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Jun-12	+41.30	1214.60	1256.00	1214.60	1249.00
July-12	+1.00	1228.00	1251.00	1226.00	1233.30
Aug-12	-3.00	1217.00	1229.80	1205.00	1206.50
Sept-12	+9.60	1200.00	1214.00	1192.10	1202.00

Contract	Volume	Change	OI	Change
Jun-12	343	-1,586	583	-107
July-12	3,435	-785	4,733	136
Aug-12	198	-209	687	10
Sept-12	39	18	45	7

Spread	Jun-12	July-12	Aug-12	Sept-12
Basis	-579.29	---	---	---
Jun-12		-15.7	-42.5	-47.00
July-12			-26.8	-31.30
Aug-12				-4.50

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices – Near month futures.

WHOLESALE PRICES FOR MINOR SPICES IN KERELA AND TAMIL NADU

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					14.6.2012	13.6.2012
Cardamom	Cochin	Ernakulum	Local	1	870	870
	Coimbatore	Coimbatore	Local	1	900	900
	Mettupalayam	Coimbatore	Local	1	900	900
	Gandhi Market	Tiruchirapalli	Local	1	1350	1350
	Madurai	Madurai	Dindigul	1	850	850
	Panruti	Cuddalore	Big	1	950	950
			Medium	1	800	800
	Thalaivasal	Salem	Local	1	1100	1100

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					14.6.2012	13.6.2012
Pepper	Cochin	Ernakulum	Black	1	392	391
			Green	1	411	411
			White	1	398	398
	Coimbatore	Coimbatore	Local	1	410	410
	Mettupalayam	Coimbatore	Local	1	420	420
	Gandhi Market	Tiruchirapalli	Local	1	470-490	470-490
	Madurai	Madurai	Dindigul	1	160	160
	Panruti	Cuddalore	Local	1	370-380	370-380
	Thalaivasal	Salem	Local	1	320	320

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					14.6.2012	13.6.2012
Coriander	Cochin	Ernakulum	Local	1	75	75
	Coimbatore	Coimbatore	Local	1	60	60
	Mettupalayam	Coimbatore	Local	1	80	80
	Gandhi Market	Tiruchirapalli	Half	1	70-100	70-100
			Muzhu	1	70-100	70-100
	Panruti	Cuddalore	Local	1	46-52	46-52
	Thalaivasal	Salem	Local	1	55	55

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					14.6.2012	13.6.2012
Clove	Cochin	Ernakulum	Local	1	960	960
	Coimbatore	Coimbatore	Local	1	1000	1000
	Mettupalayam	Coimbatore	Local	1	1200	1200
	Gandhi Market	Tiruchirapalli	Local	1	1200	1200
	Madurai	Madurai	Dindigul	1	-	-
	Panruti	Cuddalore	Local	1	950	950
	Thalaivasal	Salem	Local	1	1050	1050

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					14.6.2012	13.6.2012
Fennel	Cochin	Ernakulum	Local	1	115	115
	Coimbatore	Coimbatore	Local	1	130	130
	Mettupalayam	Coimbatore	Local	1	130	130
	Gandhi Market	Tiruchirapalli	Local	1	160-170	160-170
	Madurai	Madurai	Dindigul	1	130	130
	Panruti	Cuddalore	Local	1	100-130	100-130
	Thalaivasal	Salem	Local	1	98	98

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					14.6.2012	13.6.2012
Cinnamon	Cochin	Ernakulum	Local	1	180	180
	Coimbatore	Coimbatore	Local	1	132	132
	Mettupalayam	Coimbatore	Local	1	135	135
	Gandhi Market	Tiruchirapalli	Local	1	200	200
	Madurai	Madurai	Dindigul	1	150	150
	Panruti	Cuddalore	Local	1	140	140
	Thalaivasal	Salem	Local	1	115	115

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					14.6.2012	13.6.2012
Fenugreek	Cochin	Ernakulum	Local	1	66	66
	Coimbatore	Coimbatore	Local	1	42	42
	Mettupalayam	Coimbatore	Local	1	35	35
	Gandhi Market	Tiruchirapalli	Local	1	60	60
	Madurai	Madurai	Dindigul	1	40	40
	Panruti	Cuddalore	Local	1	30-42	30-42
	Thalaivasal	Salem	Local	1	33	33

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					14.6.2012	13.6.2012
Nutmeg	Cochin	Ernakulum	With shell	1	435	435
	Coimbatore	Coimbatore	Local	1	450	450
	Mettupalayam	Coimbatore	Local	1	450	450
	Madurai	Madurai	Dindigul	1	460	460
	Panruti	Cuddalore	Local	1	850	850

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					14.6.2012	13.6.2012
Garlic	Cochin	Ernakulum	Nadan	1	45	48
	Coimbatore	Coimbatore	Himachal	1	40-45	30-35
			M.P.	1	22	25
			Hill Small-1,2,3	1	-	-
	Ottanchatram	Dindigul	Himachal-1	1	-	-
			Himachal-2	1	-	-
			Local	1	-	-
	Koyambedu	Chennai	MadhyaPradesh	1	16-30	-
			New	1	33	33
	Hosur	Krishnagiri	Local	1	18	18
			M.P	1	15-20	15-20
	Gandhi Market	Tiruchirapalli	Local	1	50-80	50-80
			Malai Poondur	1	-	-
			Thaivan	1	-	-
	K.R.Market	Bangalore	M.P	1	-	-
			U.P	1	-	-
			Local first	1	18	18
	Kumbakonam	Thanjavur	Local second	2	17	17
			Local third	3	-	-
			Seed	4	24	24
	Madurai	Madurai	Dindigul	1	22	22
			Himachal	1	-	-
	Mettupalayam	Coimbatore	Pradesh(Big)	1	-	-
			Jamnagar	1	-	-
			Ooty(Medium)	1	16-22	16-22
	Panruti	Cuddalore	Pune-New	1	25-30	25
	Thalaivasal	Salem	Local	1	20	20
			Nelagiri	1	30	30

Spices	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					14.6.2012	13.6.2012
Ginger	Cochin	Ernakulum	Dry	1	190	189
			Vegetable-Fresh	1	24	23
	Coimbatore	Coimbatore	Mango	1	30	20
	Koyambedu	Chennai	New-Mettupalayam	1	25-30	-
			Mango	1	22	-
	Hosur	Krishnagiri	Kodagu	1	25	25
			New	1	18	18
			UP	1	35	35
	Gandhi Market	Tiruchirapalli	Local-New	1	20	20
	K.R.Market	Bangalore	Himachal	1	-	-
			Maran	1	-	-
	Kumbakonam	Thanjavur	New	1	30	30
	Madurai	Madurai	Local-Old	1	14	14
	Mettupalayam	Coimbatore	Karnataka-New	1	16	16
			Bangalore	1	32	32
	Panruti	Cuddalore	Bangalore-Mango	1	28	28
	Thalaivasal	Salem	New	1	25	25
			Old	1	30	30

WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					14.6.2012	13.6.2012
Black Pepper	Belthangadi	Dakshina Kannada	Other	Average	-	-
	Gonikoppal	Kodagu			25000	-
	Karkala	Udupi			-	-
	Mangalore	Dakshina Kannada			-	-
	Sirsi	Uttara Kannada			-	-
	Yellapura	Uttara Kannada			-	-

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					14.6.2012	13.6.2012
Dry Chillies	Bangalore	Bangalore	Byadgi	Average	8100	8500
			Guntur		6000	6000
			Local		-	-
			Mankattu		6500	-
	Karkala	Udupi	Byadgi		-	-
	Mangalore	Dakshina Kannada	Other		-	-

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					14.6.2012	13.6.2012
Turmeric	Gundlupet	Chamarajanagar	Local	Average	3400	3400
	Bangalore	Bangalore	Turmeric Stick	Average	-	-

NA-Not Available

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