

RED CHILLI

Fundamentals:

- Steady sentiment witnessed in Guntur Red chilli market on Friday.
- Higher arrivals were reported today in Guntur spot market.
- As per trade sources, in M.P., production could increase by 30 lakh bags to 75 lakh bags against 45 lakh bags last year due to higher acreage.
- Red Chilli buyers were reported unresponsive in the domestic market. Stockists have enough quantities of stocks and they are waiting for better prices in future.
- Exporters were inactive in the spot market and still waiting for new export orders.

Red Chilli Spot Market Prices: (Rs/Qtl)

Grade	Centre	15.6.12	14.6.12	Change
334	Guntur	5100-5400	5100-5400	Unch
Teja		6500-6900	6500-6900	Unch

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Jun-12	-100	5140	5160	5052	5052
July-12	-48	5206	5276	5176	5192
Aug-12	-54	5270	5356	5270	5282

Supply in bags (1 bag = 45 Kg)

Parameter	Centre	15.6.12	14.6.12	Change
Arrivals	Guntur	5000	4000	+1000
Off-take		5000	4000	+1000

Contract	Volume	Change	OI	Change
Jun-12	325	-170	2430	-185
July-12	1,805	-905	8075	100
Aug-12	555	-250	2310	85

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	14-6-12	14-6-12	14-6-12	11-6-12
Guntur	8119	0	8119	494

Spread	Jun-12	July-12	Aug-12
Basis	198	--	--
Jun-12		140	230
July-12			90

NB: Spread was done by taking Spot prices at Guntur for 334 quality. Basis = Spot prices – Near month futures.

NB: FED expiry for Guntur is 05-August-2012.
 (Quantity in MT)

TURMERIC

Fundamentals:

- Firm sentiments were reported in major turmeric markets on Friday.
- In Erode spot market farmers were holding back their produce on expectation of higher prices in coming days.
- Lower demand from exporters in the spot market was reported due to lack of fresh export enquiries.
- In major turmeric growing region scanty rainfall was reported and they are expected rainfall may increase in coming days and sowing activity may start at the end of this month.

Turmeric Spot Market Prices: (Rs/Qtl)

Grade	Centre	15.6.12	14.6.12	Change
Finger	Erode	3600-3800	3550-3750	+50
Gattah		3600-3700	3550-3650	+50
Nizam	Nizamabad	3800	3700	+100

Arrival & Off-take in bags (1 bag = 75 Kg)

Parameter	Centre	15.6.12	14.6.12	Change
Arrivals	Erode	9000	9000	Unch
Off-take		7200	8000	-800
Arrivals	Nizamabad	4000	4000	Unch
Off-take		4000	4000	Unch

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	14-6-12	14-6-12	14-6-12	11-6-12
Sangli	1068	352	1420	180
Erode	1074	45	1119	532
Nizamabad	2389	240	2629	249

NB: FED expiry for Sangli is 05-August-2012.
 (Quantity in MT)

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Jun-12	126	3600	3698	3554	3680
July-12	148	3680	3814	3680	3814
Aug-12	150	3746	3886	3746	3886

Contract	Volume	Change	OI	Change
Jun-12	1,495	630	1,015	-895
July-12	25,490	19,285	37,590	-705
Aug-12	11,055	7,060	20,240	605

Spread	Jun-12	July-12	Aug-12
Basis	120	--	--
Jun-12		134	206
July-12			72

NB: Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices – Near month futures.

CORIANDER SEED

Fundamentals:

- Mixed sentiment featured in coriander spot market on Friday.
- Mostly lower arrivals were reported today in the domestic market. Already 60 percent arrivals are come to the market. In Ramganj mandi till now 40 – 45 percent new arrivals were traded.
- Coriander prices were significantly down as compared to the last year. Coriander producers may stop releasing their produce at lower prices level.
- Normal demand was reported in the domestic market and prices are expected to steady in coming days.
- Stockists are the major buyers in the domestic market and they are buying only at lower levels.

Coriander Prices: (Rs/Qtl)

Grade	Centre	15.6.12	14.6.12	Change
Badami	Ramganj	2650-2700	2700-2750	-50
Eagle		2750-2850	2800-2900	-50
Badami	Kota	2900	2900	Unch
Eagle		3050	3000	+50
Badami	Baran	2850	2850	Unch
Eagle		2950	2950	Unch

Arrival & Supply in bags (1 bag = 40 kg)

	Centre	15.6.12	14.6.12	Change
Arrivals	Ramganj	7000	5000	+2000
Off-take		7000	5000	+2000
Arrivals	Kota	3000	3500	-500
Off-take		3000	3500	-500
Arrivals	Baran	3000	4000	-1000
Off-take		3000	4000	-1000

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	14-6-12	14-6-12	14-6-12	11-6-12
Guna	338	0	338	20
Jaipur	813	0	813	10
Kota	12065	70	12135	298
Ramganj	4311	0	4311	140

NB: FED expiry for Jaipur, Kota and Ramganj is 05- Mar - 2012.

(Quantity in MT)

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Jun-12	21	3485	3553	3485	3511
July-12	35	3568	3645	3550	3595
Aug-12	30	3757	3757	3659	3704

Contract	Volume	Change	OI	Change
Jun-12	560	90	2,370	-380
July-12	6,460	3,920	24,690	-520
Aug-12	2,030	1,120	5,860	150

Spread	Jun-12	July-12	Aug-12
Basis	-611	--	--
Jun-12		84	193
July-12			109

NB: Spread was done by taking Spot prices at Kota for Badami grade. Basis = Spot prices – Near month futures.

BLACK PEPPER

Fundamentals:

- In Kochi, Black pepper prices were reported down on Friday.
- However, lower production from the growing regions may support the prices in coming days.
- Domestic price fall occurred during the week was in Malaysia, Vietnam and Sri Lanka, while in India and Indonesia, the price was relatively stable; even for fob price, Malabar black experienced an increase of 1%.
- In the international market, Indian black pepper MG -1 is quoted at USD 7,500 per ton Europe and USD 7,800 per ton C&F US

Black Pepper Spot Market Prices: (Rs/Qtl)

Grade	Centre	15.6.12	14.6.12	Change
Ungarbled	Kochi	38300	38400	-100
Garbled		39800	39900	-100
Unpolished	Delhi	41000	40500	+500
Number 11.5		-	-	-

Arrivals & Off-take in Tonnes

Parameter	Centre	15.6.12	14.6.12	Change
Arrivals	Kochi	20	16	+4
Off-take		22	12	+10
Arrivals	Delhi	-	-	-
Off-take		-	-	-

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	14-6-12	14-6-12	14-6-12	11-6-12
Calicut	30	0	30	20
Kochi	1374	42	1416	164

NB: FED expiry for Calicut is 05-April-2012 and for Kochi is 05-March-2012.

(Quantity in MT)

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Jun-12	-110	40225	40225	40100	40100
July-12	-240	40600	40680	40215	40350
Aug-12	-255	40870	40955	40520	40655
Sept-12	-120	41125	41125	40900	40900

Contract	Volume	Change	OI	Change
Jun-12	76	-179	927	-5
July-12	1,216	-618	3,348	11
Aug-12	118	-246	1,305	7
Sept-12	4	-22	17	-2

Spread	Jun-12	July-12	Aug-12	Sept-12
Basis	-1800	--	--	--
Jun-12		250	555	800
July-12			305	550
Aug-12				245

NB: Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices – Near month futures.

CUMIN SEED

Fundamentals:

- Steady to weak sentiment witnessed in Unjha cumin market on Friday.
- Lower arrivals were reported today in the domestic market.
- Exporters were trying to buy at lower prices level. Export demand from Bangladesh was reported in the Unjha mandi. Stockiest were also trying to buy on expectation of higher prices in coming days.
- In the international market, Indian cumin seed one percent quoted at USD 2,675 per ton (cnf) Singapore. Meanwhile, Syria is offering for June end at USD 2,850 per ton fob

Cumin Spot Market Prices: (Rs/Qtl)

Grade	Centre	15.6.12	14.6.12	Change
Loose	Unjha	12800-12900	12800-12900	Unch
Machine Cut	Unjha	13700	13700	Unch
NCDEX Quality	Unjha	13900-14100	13900-14100	Unch
Loose	Jodhpur	12300-12450	12000-12500	-125

Arrival & Off-take in bags

Parameter	Centre	15.6.12	14.6.12	Change
Arrivals	Unjha	8000	10000	-2000
Off-take	Unjha	8000	12000	-2000
Arrivals	Jodhpur	200	500	-300
Off-take	Jodhpur	-	-	-

Unjha 1 bag=55 kg

Jodhpur 1 bag=80 kg

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	14-6-12	14-6-12	14-6-12	11-6-12
Jodhpur	341	0	341	21
Unjha	10255	0	10255	1924

NB: FED expiry for Jodhpur and Unjha is 05-March-2012.
(Quantity in MT)

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Jun-12	-123	12948	13033	12805	12820
July-12	-100	13215	13265	12950	13073
Aug-12	-100	13628	13670	13350	13490

Contract	Volume	Change	OI	Change
Jun-12	306	-531	654	-39
July-12	7,539	1,116	16,032	-12
Aug-12	1,491	279	11,799	306

Spread	Jun-12	July-12	Aug-12
Basis	30	---	---
Jun-12		252.5	670
July-12			417.5

NB: Spread was done by taking Spot prices at Unjha for Loose grade. Basis = Spot prices – Near month futures.

CARDAMOM

Fundamentals:

- Cardamom prices were reported up on Friday.
- Cardamom arrivals were reported down today in the domestic market. Arrivals have come to end in the domestic market and new arrivals may start from end August in the spot market.
- Market participants are expecting that, Ramzan buying is expected to be beginning from coming month period. Higher demand expectations from Saudi Arabia and UAE countries.
- Guatemala supplies have been very small in international market. Higher quality of Indian crop was reported as compared to the Guatemala crop as a result higher demand was reported.

Cardamom Prices at Nedumkandam: (Rs/Kg)

Auction Price		15.6.12	14.6.12	Change
Small	Max price	1040.00	985.00	+55.00
	Avg. Price	737.00	669.71	+67.29

Arrival & Off-take in Kg

Parameter	Centre	15.6.12	14.6.12	Change
Arrivals	Vandanmettu	39155	46044	-6889
Off-take		35757	42324	-6567

MCX- STOCK POSITION

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	14-6-12	14-6-12	14-6-12	14-6-12
	43.30	0.00	43.30	40.60

NB: FED expiry for Vandanmettu is 29-February-2012 and 31-March-2012.

(Quantity in MT)

MCX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Jun-12	+18.70	1279.00	1288.80	1235.00	1270.00
July-12	-3.50	1233.50	1237.00	1215.90	1232.00
Aug-12	-11.70	1200.00	1206.00	1190.00	1199.00
Sept-12	-9.50	1185.10	1199.00	1176.30	1190.00

Contract	Volume	Change	OI	Change
Jun-12	526	183	274	-309
July-12	2,958	-477	4,900	167
Aug-12	231	33	688	1
Sept-12	19	-20	52	7

Spread	Jun-12	July-12	Aug-12	Sept-12
Basis	-533	--	--	--
Jun-12		-38	-71	-80.00
July-12			-33	-42.00
Aug-12				-9.00

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices – Near month futures.

WHOLESALE PRICES FOR MINOR SPICES IN KERELA AND TAMIL NADU

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					15.6.2012	14.6.2012
Cardamom	Cochin	Ernakulum	Local	1	870	870
	Coimbatore	Coimbatore	Local	1	900	900
	Mettupalayam	Coimbatore	Local	1	900	900
	Gandhi Market	Tiruchirapalli	Local	1	1350	1350
	Madurai	Madurai	Dindigul	1	850	850
	Panruti	Cuddalore	Big	1	950	950
			Medium	1	800	800
	Thalaivasal	Salem	Local	1	1100	1100

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					15.6.2012	14.6.2012
Pepper	Cochin	Ernakulum	Black	1	392	392
			Green	1	411	411
			White	1	398	398
	Coimbatore	Coimbatore	Local	1	410	410
	Mettupalayam	Coimbatore	Local	1	420	420
	Gandhi Market	Tiruchirapalli	Local	1	470-490	470-490
	Madurai	Madurai	Dindigul	1	160	160
	Panruti	Cuddalore	Local	1	370-380	370-380
	Thalaivasal	Salem	Local	1	320	320

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					15.6.2012	14.6.2012
Coriander	Cochin	Ernakulum	Local	1	75	75
	Coimbatore	Coimbatore	Local	1	60	60
	Mettupalayam	Coimbatore	Local	1	80	80
	Gandhi Market	Tiruchirapalli	Half	1	70-100	70-100
			Muzhu	1	70-100	70-100
	Panruti	Cuddalore	Local	1	46-52	46-52
	Thalaivasal	Salem	Local	1	55	55

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					15.6.2012	14.6.2012
Clove	Cochin	Ernakulum	Local	1	960	960
	Coimbatore	Coimbatore	Local	1	1000	1000
	Mettupalayam	Coimbatore	Local	1	1200	1200
	Gandhi Market	Tiruchirapalli	Local	1	1200	1200
	Madurai	Madurai	Dindigul	1	-	-
	Panruti	Cuddalore	Local	1	950	950
	Thalaivasal	Salem	Local	1	1050	1050

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					15.6.2012	14.6.2012
Fennel	Cochin	Ernakulum	Local	1	115	115
	Coimbatore	Coimbatore	Local	1	130	130
	Mettupalayam	Coimbatore	Local	1	130	130
	Gandhi Market	Tiruchirapalli	Local	1	160-170	160-170
	Madurai	Madurai	Dindigul	1	130	130
	Panruti	Cuddalore	Local	1	100-130	100-130
	Thalaivasal	Salem	Local	1	98	98

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					15.6.2012	14.6.2012
Cinnamon	Cochin	Ernakulum	Local	1	180	180
	Coimbatore	Coimbatore	Local	1	132	132
	Mettupalayam	Coimbatore	Local	1	135	135
	Gandhi Market	Tiruchirapalli	Local	1	200	200
	Madurai	Madurai	Dindigul	1	150	150
	Panruti	Cuddalore	Local	1	140	140
	Thalaivasal	Salem	Local	1	115	115

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					15.6.2012	14.6.2012
Fenugreek	Cochin	Ernakulum	Local	1	66	66
	Coimbatore	Coimbatore	Local	1	42	42
	Mettupalayam	Coimbatore	Local	1	35	35
	Gandhi Market	Tiruchirapalli	Local	1	60	60
	Madurai	Madurai	Dindigul	1	40	40
	Panruti	Cuddalore	Local	1	30-42	30-42
	Thalaivasal	Salem	Local	1	33	33

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					15.6.2012	14.6.2012
Nutmeg	Cochin	Ernakulum	With shell	1	435	435
	Coimbatore	Coimbatore	Local	1	450	450
	Mettupalayam	Coimbatore	Local	1	450	450
	Madurai	Madurai	Dindigul	1	460	460
	Panruti	Cuddalore	Local	1	850	850

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					15.6.2012	14.6.2012
Garlic	Cochin	Ernakulum	Nadan	1	43	45
	Coimbatore	Coimbatore	Himachal	1	40-45	40-45
			M.P.	1	22	22
			Hill Small-1,2,3	1	-	-
	Ottanchatram	Dindigul	Himachal-1	1	-	-
			Himachal-2	1	-	-
			Local	1	-	-
	Koyambedu	Chennai	MadhyaPradesh	1	16-30	16-30
			New	1	16-30	16-30
	Hosur	Krishnagiri	Local	1	33	33
			M.P	1	18	18
	Gandhi Market	Tiruchirapalli	Local	1	15-20	15-20
			Malai Poondur	1	50-80	50-80
			Thaivan	1	-	-
	K.R.Market	Bangalore	M.P	1	-	-
			U.P	1	-	-
			Local first	1	18	18
	Kumbakonam	Thanjavur	Local second	2	17	17
			Local third	3	-	-
			Seed	4	24	24
	Madurai	Madurai	Dindigul	1	22	22
			Himachal	1	-	-
	Mettupalayam	Coimbatore	Pradesh(Big)	1	-	-
			Jamnagar	1	-	-
			Ooty(Medium)	1	16-22	16-22
	Panruti	Cuddalore	Pune-New	1	25-30	25-30
	Thalaivasal	Salem	Local	1	20	20
			Nelagiri	1	30	30

Spices	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					15.6.2012	14.6.2012
Ginger	Cochin	Ernakulum	Dry	1	190	190
			Vegetable-Fresh	1	24	24
	Coimbatore	Coimbatore	Mango	1	30	30
	Koyambedu	Chennai	New-Mettupalayam	1	24-30	25-30
			Mango	1	20	22
	Hosur	Krishnagiri	Kodagu	1	25	25
			New	1	18	18
			UP	1	35	35
	Gandhi Market	Tiruchirapalli	Local-New	1	20	20
	K.R.Market	Bangalore	Himachal	1	-	-
			Maran	1	-	-
	Kumbakonam	Thanjavur	New	1	30	30
	Madurai	Madurai	Local-Old	1	14	14
	Mettupalayam	Coimbatore	Karnataka-New	1	16	16
			Bangalore	1	30	32
	Panruti	Cuddalore	Bangalore-Mango	1	28	28
	Thalaivasal	Salem	New	1	25	25
			Old	1	30	30

WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					15.6.2012	14.6.2012
Black Pepper	Belthangadi	Dakshina Kannada	Other	Average	-	-
	Gonikoppal	Kodagu			-	25000
	Karkala	Udupi			-	-
	Mangalore	Dakshina Kannada			-	-
	Sirsi	Uttara Kannada			-	-
	Yellapura	Uttara Kannada			-	-

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					15.6.2012	14.6.2012
Dry Chillies	Bangalore	Bangalore	Byadgi	Average	7500	8100
			Guntur		5700	6000
			Local		-	-
			Mankattu		6000	6500
	Karkala	Udupi	Byadgi		-	-
	Mangalore	Dakshina Kannada	Other		-	-

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					15.6.2012	14.6.2012
Turmeric	Gundlupet	Chamarajanagar	Local	Average	2500	3400
	Bangalore	Bangalore	Turmeric Stick	Average	3480	-

NA-Not Available

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