

RED CHILLI**Fundamentals:**

- In Guntur Red chilli market was reported down on Monday as compared to the previous day.
- Lower export demand was noticed in the red chilli market during the period from April 2011 – January 2012.
- Exporters were inactive in the domestic market and they were waiting for new export orders.
- In Andhra Pradesh and Karnataka's main chilli producing center, producers may alternate between chilli and cotton cultivation depending on the prices. However, it will depend on monsoon in July.

Red Chilli Spot Market Prices: (Rs/Qtl)

Grade	Centre	18.6.12	16.6.12	Change
334	Guntur	5000-5300	Closed	Unch
Teja		6400-6800	Closed	Unch

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Jun-12	-142	4912	4922	4850	4860
July-12	-154	5012	5012	4900	4906
Aug-12	-158	5130	5130	4980	5008

Supply in bags (1 bag = 45 Kg)

Parameter	Centre	18.6.12	16.6.12	Change
Arrivals	Guntur	5000	Closed	--
Off-take		5000	Closed	--

Contract	Volume	Change	OI	Change
Jun-12	995	655	2185	40
July-12	3,295	-760	7560	200
Aug-12	1,840	1,025	2175	-335

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	16-6-12	16-6-12	16-6-12	11-6-12
Guntur	7950	0	7950	494

Spread	Jun-12	July-12	Aug-12
Basis	290	--	--
Jun-12		46	148
July-12			102

NB: Spread was done by taking Spot prices at Guntur for 334 quality. Basis = Spot prices – Near month futures.

NB: FED expiry for Guntur is 05-August-2012.
(Quantity in MT)

TURMERIC

Fundamentals:

- Major turmeric markets market was reported steady on Monday.
- Lower demand from Masala millers was reported in the domestic spot market at higher price level as they have ample quantity of stocks for further requirements.
- All the wholesale buyers and exporters are waiting for orders from North India.

Turmeric Spot Market Prices: (Rs/Qtl)

Grade	Centre	18.6.12	16.6.12	Change
Finger	Erode	3600-3800	Closed	-
Gattah		3600-3700	Closed	-
Nizam	Nizamabad	3800	Closed	-

Arrival & Off-take in bags (1 bag = 75 Kg)

Parameter	Centre	18.6.12	16.6.12	Change
Arrivals	Erode	8000	Closed	--
Off-take		8000	Closed	--
Arrivals	Nizamabad	4000	Closed	--
Off-take		4000	Closed	--

NCDEX- STOCK POSITION

Stocks	Demat 16-6-12	In-Process 16-6-12	Total 16-6-12	FED 11-6-12
Sangli	1068	432	1500	180
Erode	1074	45	1119	532
Nizamabad	2399	70	2469	249

NB: FED expiry for Sangli is 05-August-2012.
 (Quantity in MT)

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Jun-12	-104	3816	3816	3652	3680
July-12	-42	3842	3876	3770	3850
Aug-12	-28	3930	3938	3828	3916

Contract	Volume	Change	OI	Change
Jun-12	735	120	730	60
July-12	21,475	-1,450	39,675	3,160
Aug-12	8,475	-2,735	21,210	760

Spread	Jun-12	July-12	Aug-12
Basis	120	--	---
Jun-12		170	236
July-12			66

NB: Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices – Near month futures.

CORIANDER SEED

Fundamentals:

- Mixed sentiment featured in coriander spot market on Monday.
- Stockists are the major buyers in the domestic market and they are buying only at lower levels.
- Higher arrivals were reported in Ramganj mandi today. In Ramganj mandi till now 40 – 45 percent new arrivals were traded. Higher stocks were reported in Ramganj mandi.
- Due to lower prices coriander producers thinking to stop release their produce in the spot market.
- Normal demand was reported in the domestic market and prices are expected to steady in coming days.

Coriander Prices: (Rs/Qtl)

Grade	Centre	18.6.12	16.6.12	Change
Badami	Ramganj	2700-2800	2650-2700	+100
Eagle		2800-2850	2750-2850	Unch
Badami	Kota	2800	2900-2950	-150
Eagle		3000	3100	-100
Badami	Baran	2800-2900	2800-2900	Unch
Eagle		2900-3050	3000-3050	Unch

Arrival & Supply in bags (1 bag = 40 kg)

	Centre	18.6.12	16.6.12	Change
Arrivals	Ramganj	8000	6000	+2000
Off-take		8000	6000	+2000
Arrivals	Kota	4000	4000	Unch
Off-take		4000	4000	Unch
Arrivals	Baran	4000	4000	Unch
Off-take		4000	4000	Unch

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	16-6-12	16-6-12	16-6-12	11-6-12
Guna	240	0	240	20
Jaipur	813	0	813	10
Kota	12095	40	12135	298
Ramganj	4262	0	4262	140

NB: FED expiry for Jaipur, Kota and Ramganj is 05- Mar - 2012.

(Quantity in MT)

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Jun-12	-4	3540	3540	3525	3538
July-12	-13	3600	3615	3580	3599
Aug-12	-8	3700	3726	3699	3710

Contract	Volume	Change	OI	Change
Jun-12	530	30	1,830	-420
July-12	2,710	-360	24,210	-370
Aug-12	720	-50	6,050	130

Spread	Jun-12	July-12	Aug-12
Basis	-738	--	--
Jun-12		61	172
July-12			111

NB: Spread was done by taking Spot prices at Kota for Badami grade. Basis = Spot prices – Near month futures.

BLACK PEPPER

Fundamentals:

- In Kochi and Delhi, Black pepper prices were reported down on Monday.
- At higher prices level buyers were reported unresponsive in the spot market.
- Brazil shipped 1,705 ton of Pepper in May 2012 105 tons more than May 2011. The total exports for January - May 2012 totalled 13,369 mt. Brazilian indicative prices are at US\$ 6,500 for the B1 560gl and US\$ 6,600 for ASTA grades.
- In Malaysia and Vietnam, white pepper prices were reported to be stable, while in Bangka, Indonesia, there has been a marginal fall.
- In the international market, Indian black pepper MG -1 is quoted at USD 7,450 per ton Europe and USD 7,750 per ton C&F US. Meanwhile, other black pepper offered at USD 7,000 per ton.

Black Pepper Spot Market Prices: (Rs/Qtl)

Grade	Centre	18.6.12	16.6.12	Change
Ungarbled	Kochi	38100	38200	-100
Garbled		39600	39700	-100
Unpolished	Delhi	40500	41000	-500
Number 11.5		-	-	-

Arrivals & Off-take in Tonnes

Parameter	Centre	18.6.12	16.6.12	Change
Arrivals	Kochi	18	6	+12
Off-take		15	7	+8
Arrivals	Delhi	--	-	-
Off-take		--	-	-

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	16-6-12	16-6-12	16-6-12	11-6-12
Calicut	30	0	30	20
Kochi	1374	57	1431	164

NB: FED expiry for Calicut is 05-April-2012 and for Kochi is 05-March-2012.

(Quantity in MT)

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Jun-12	-300	39700	40110	39700	39700
July-12	-355	40155	40155	39500	39850
Aug-12	-415	40395	40395	39790	40125
Sept-12	-265	40400	41100	40400	40500

Contract	Volume	Change	OI	Change
Jun-12	224	65	613	-212
July-12	887	172	3,349	-4
Aug-12	162	53	1,310	31
Sept-12	8	5	20	2

Spread	Jun-12	July-12	Aug-12	Sept-12
Basis	-1600	--	--	--
Jun-12		150	425	800
July-12			275	650
Aug-12				375

NB: Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices – Near month futures.

CUMIN SEED

Fundamentals:

- Firm sentiment witnessed in Unjha cumin market on Monday.
- At lower prices level stockists were trying to buy on expectation of higher prices in coming days.
- In Unjha mandi, decline in the local supplies with an end of the arrival season may supports prices in future.
- In the international market, Indian cumin seed one percent quoted at USD 2,650 per ton (cnf) Singapore. Meanwhile, Syria is offering for June end at USD 2,825 per ton fob.

Cumin Spot Market Prices: (Rs/Qtl)

Grade	Centre	18.6.12	16.6.12	Change
Loose	Unjha	12975-13075	12900-13000	+75
Machine Cut	Unjha	13875	13800	+75
NCDEX Quality	Unjha	14275	14000-14200	+75
Loose	Jodhpur	12500	12200-12600	-100

Arrival & Off-take in bags

Parameter	Centre	18.6.12	16.6.12	Change
Arrivals	Unjha	10000	9000	+1000
Off-take	Unjha	11000	10000	+1000
Arrivals	Jodhpur	500	150	+350
Off-take	Jodhpur	350	150	+350

Unjha 1 bag=55 kg

Jodhpur 1 bag=80 kg

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	16-6-12	16-6-12	16-6-12	11-6-12
Jodhpur	341	0	341	21
Unjha	10199	0	10199	1924

NB: FED expiry for Jodhpur and Unjha is 05-March-2012.
 (Quantity in MT)

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Jun-12	48	12803	13075	12803	13032.50
July-12	-70	13300	13323	13183	13220
Aug-12	-68	13620	13848	13615	13653

Contract	Volume	Change	OI	Change
Jun-12	306	222	498	-117
July-12	4,428	-1,416	15,186	-273
Aug-12	1,395	-81	12,174	195

Spread	Jun-12	July-12	Aug-12
Basis	-7.5	--	---
Jun-12		187.5	620
July-12			432.5

NB: Spread was done by taking Spot prices at Unjha for Loose grade. Basis = Spot prices – Near month futures.

CARDAMOM

Fundamentals:

- Cardamom avg. prices were reported up on Monday.
- Lower arrivals were reported today. Cardamom arrivals may come down in the coming days as picking activity in the growing areas comes to an end.
- Expectations of lower arrivals in coming months like June end and July may support the cardamom prices further in the domestic market.
- Ramzan buying is expected to be beginning from coming month period.

Cardamom Prices at Nedumkandam: (Rs/Kg)

Auction Price		18.6.12	16.6.12	Change
Small	Max price	960.00	967.5	-7.50
	Avg. Price	754.52	622.36	+132.16

Arrival & Off-take in Kg

Parameter	Centre	18.6.12	16.6.12	Change
Arrivals	STCL, Kumily	10749	25737	-14988
Off-take		10749	20241	-9492

MCX- STOCK POSITION

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	16-6-12	16-6-12	16-6-12	16-6-12
	45.50	0.00	45.50	40.60

NB: FED expiry for Vandanmettu is 29-February-2012 and 31-March-2012.

(Quantity in MT)

MCX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Jun-12	+29.20	1279.00	1288.80	1235.00	1280.5
July-12	+18.00	1218.90	1243.00	1196.00	1239.60
Aug-12	-19.80	1181.00	1181.00	1146.00	1165.00
Sept-12	-34.10	1190.00	1190.00	1129.00	1141.90

Contract	Volume	Change	OI	Change
Jun-12	526	0	274	0
July-12	5,376	3,387	5,271	272
Aug-12	1,065	844	777	72
Sept-12	173	123	130	68

Spread	Jun-12	July-12	Aug-12	Sept-12
Basis	-525.98	--	---	--
Jun-12		-40.9	-115.5	-138.60
July-12			-74.6	-97.70
Aug-12				-23.10

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices – Near month futures.

WHOLESALE PRICES FOR MINOR SPICES IN KERELA AND TAMIL NADU

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					18.6.2012	16.6.2012
Cardamom	Cochin	Ernakulum	Local	1	870	870
	Coimbatore	Coimbatore	Local	1	-	900
	Mettupalayam	Coimbatore	Local	1	900	900
	Gandhi Market	Tiruchirapalli	Local	1	1350	1350
	Madurai	Madurai	Dindigul	1	850	850
	Panruti	Cuddalore	Big	1	950	950
			Medium	1	800	800
	Thalaivasal	Salem	Local	1	1100	1100

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					18.6.2012	16.6.2012
Pepper	Cochin	Ernakulum	Black	1	391	392
			Green	1	412	411
			White	1	398	398
	Coimbatore	Coimbatore	Local	1	-	410
	Mettupalayam	Coimbatore	Local	1	420	420
	Gandhi Market	Tiruchirapalli	Local	1	470-490	470-490
	Madurai	Madurai	Dindigul	1	160	160
	Panruti	Cuddalore	Local	1	370-380	370-380
	Thalaivasal	Salem	Local	1	320	320

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					18.6.2012	16.6.2012
Coriander	Cochin	Ernakulum	Local	1	76	75
	Coimbatore	Coimbatore	Local	1	-	60
	Mettupalayam	Coimbatore	Local	1	80	80
	Gandhi Market	Tiruchirapalli	Half	1	70-100	70-100
			Muzhu	1	70-100	70-100
	Panruti	Cuddalore	Local	1	46-52	46-52
	Thalaivasal	Salem	Local	1	55	55

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					18.6.2012	16.6.2012
Clove	Cochin	Ernakulum	Local	1	966	960
	Coimbatore	Coimbatore	Local	1	-	1000
	Mettupalayam	Coimbatore	Local	1	1200	1200
	Gandhi Market	Tiruchirapalli	Local	1	1200	1200
	Madurai	Madurai	Dindigul	1	-	-
	Panruti	Cuddalore	Local	1	950	950
	Thalaivasal	Salem	Local	1	1050	1050

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					18.6.2012	16.6.2012
Fennel	Cochin	Ernakulum	Local	1	112	115
	Coimbatore	Coimbatore	Local	1	-	130
	Mettupalayam	Coimbatore	Local	1	130	130
	Gandhi Market	Tiruchirapalli	Local	1	160-170	160-170
	Madurai	Madurai	Dindigul	1	130	130
	Panruti	Cuddalore	Local	1	100-130	100-130
	Thalaivasal	Salem	Local	1	98	98

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					18.6.2012	16.6.2012
Cinnamon	Cochin	Ernakulum	Local	1	184	180
	Coimbatore	Coimbatore	Local	1	-	132
	Mettupalayam	Coimbatore	Local	1	135	135
	Gandhi Market	Tiruchirapalli	Local	1	200	200
	Madurai	Madurai	Dindigul	1	150	150
	Panruti	Cuddalore	Local	1	140	140
	Thalaivasal	Salem	Local	1	115	115

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					18.6.2012	16.6.2012
Fenugreek	Cochin	Ernakulum	Local	1	66	66
	Coimbatore	Coimbatore	Local	1	-	42
	Mettupalayam	Coimbatore	Local	1	35	35
	Gandhi Market	Tiruchirapalli	Local	1	60	60
	Madurai	Madurai	Dindigul	1	40	40
	Panruti	Cuddalore	Local	1	30-42	30-42
	Thalaivasal	Salem	Local	1	33	33

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					18.6.2012	16.6.2012
Nutmeg	Cochin	Ernakulum	With shell	1	435	435
	Coimbatore	Coimbatore	Local	1	450	450
	Mettupalayam	Coimbatore	Local	1	450	450
	Madurai	Madurai	Dindigul	1	460	460
	Panruti	Cuddalore	Local	1	850	850

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					18.6.2012	16.6.2012
Garlic	Cochin	Ernakulum	Nadan	1	48	43
	Coimbatore	Coimbatore	Himachal	1	-	40-45
			M.P.	1	-	22
			Hill Small-1,2,3	1	-	-
	Ottanchatram	Dindigul	Himachal-1	1	-	-
			Himachal-2	1	-	-
			Local	1	-	-
	Koyambedu	Chennai	MadhyaPradesh	1	15-30	16-30
			New	1	33	33
	Hosur	Krishnagiri	Local	1	18	18
			M.P	1	15-20	15-20
	Gandhi Market	Tiruchirapalli	Local	1	50-80	50-80
			Malai Poondur	1	-	-
			Thaivan	1	-	-
	K.R.Market	Bangalore	M.P	1	-	-
			U.P	1	-	-
			Local first	1	18	18
	Kumbakonam	Thanjavur	Local second	2	17	17
			Local third	3	-	-
			Seed	4	24	24
	Madurai	Madurai	Dindigul	1	22	22
			Himachal	1	-	-
	Mettupalayam	Coimbatore	Pradesh(Big)	1	-	-
			Jamnagar	1	-	-
			Ooty(Medium)	1	16-22	16-22
	Panruti	Cuddalore	Pune-New	1	25-30	25-30
	Thalaivasal	Salem	Local	1	20	20
			Nelagiri	1	30	30

Spices	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					18.6.2012	16.6.2012
Ginger	Cochin	Ernakulum	Dry	1	189	190
			Vegetable-Fresh	1	24	24
	Coimbatore	Coimbatore	Mango	1	-	30
	Koyambedu	Chennai	New-Mettupalayam	1	28-30	25-30
			Mango	1	22	24
	Hosur	Krishnagiri	Kodagu	1	25	25
			New	1	18	18
			UP	1	35	35
	Gandhi Market	Tiruchirapalli	Local-New	1	20	20
	K.R.Market	Bangalore	Himachal	1	-	-
			Maran	1	-	-
	Kumbakonam	Thanjavur	New	1	30	30
	Madurai	Madurai	Local-Old	1	14	14
	Mettupalayam	Coimbatore	Karnataka-New	1	16	16
			Bangalore	1	30	30
	Panruti	Cuddalore	Bangalore-Mango	1	28	28
	Thalaivasal	Salem	New	1	25	25
			Old	1	30	30

WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					18.6.2012	16.6.2012
Black Pepper	Belthangadi	Dakshina Kannada	Other	Average	-	27500
	Gonikoppal	Kodagu			-	-
	Karkala	Udupi			-	-
	Mangalore	Dakshina Kannada			-	-
	Sirsi	Uttara Kannada			-	-
	Yellapura	Uttara Kannada			-	-

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					18.6.2012	16.6.2012
Dry Chillies	Bangalore	Bangalore	Byadgi	Average	7500	7500
			Guntur		5700	5700
			Local		-	-
			Mankattu		6000	6000
	Karkala	Udupi	Byadgi		-	-
	Mangalore	Dakshina Kannada	Other		-	-

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					18.6.2012	16.6.2012
Turmeric	Gundlupet	Chamarajanagar	Local	Average	3400	3100
	Bangalore	Bangalore	Turmeric Stick	Average	3480	-

NA-Not Available

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