

RED CHILLI

Fundamentals:

- In Guntur Red chilli market was reported steady on Tuesday as compared to the previous day.
- Lower export demand was noticed in the red chilli market during the period from April 2011 – January 2012.
- Exporters were inactive in the domestic market and they were waiting for new export orders.
- In Andhra Pradesh and Karnataka's main chilli producing center, producers may alternate between chilli and cotton cultivation depending on the prices. However, it will depend on monsoon in July.

Red Chilli Spot Market Prices: (Rs/Qtl)

Grade	Centre	19.6.12	18.6.12	Change
334	Guntur	5000-5300	5000-5300	Unch
Teja		6400-6800	6400-6800	Unch

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Jun-12	-54	4820	4898	4812	4812
July-12	60	4868	4998	4860	4970.
Aug-12	30	4994	5060	4950	5040

Supply in bags (1 bag = 45 Kg)

Parameter	Centre	19.6.12	18.6.12	Change
Arrivals	Guntur	5000	5000	Unch
Off-take		5000	5000	Unch

Contract	Volume	Change	OI	Change
Jun-12	150	-845	2210	25
July-12	2,865	-430	7655	95
Aug-12	1,315	-525	2385	210

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	18-6-12	18-6-12	18-6-12	18-6-12
Guntur	7950	0	7950	494

Spread	Jun-12	July-12	Aug-12
Basis	338	--	--
Jun-12		158	228
July-12			70

NB: Spread was done by taking Spot prices at Guntur for 334 quality. Basis = Spot prices – Near month futures.

NB: FED expiry for Guntur is 05-August-2012.
(Quantity in MT)

TURMERIC

Fundamentals:

- In Erode turmeric market prices was reported steady on Tuesday, however in Nizamabad market was closed on Amawashya.
- Arrivals were reported steady in the domestic market today.
- Turmeric sowing activity was not reported in major growing regions like Warangal, Erode, Nizamabad, during the current period.
- In growing regions scanty rainfall was reported and they are expected sowing activity may start at the end of this month.

Turmeric Spot Market Prices: (Rs/Qtl)

Grade	Centre	19.6.12	18.6.12	Change
Finger	Erode	3600-3800	3600-3800	Unch
Gattah		3600-3700	3600-3700	Unch
Nizam	Nizamabad	Closed	3800	-

Arrival & Off-take in bags (1 bag = 75 Kg)

Parameter	Centre	19.6.12	18.6.12	Change
Arrivals	Erode	8000	8000	Unch
Off-take		8000	8000	Unch
Arrivals	Nizamabad	Closed	4000	-
Off-take		Closed	4000	-

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	18-6-12	18-6-12	18-6-12	18-6-12
Sangli	1118	292	1410	180
Erode	1074	45	1119	532
Nizamabad	2428	0	2428	249

NB: FED expiry for Sangli is 05-August-2012.
 (Quantity in MT)

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Jun-12	50	3700	3768	3660	3730
July-12	66	3870	3962	3834	3916
Aug-12	60	3920	4020	3900	3972

Contract	Volume	Change	OI	Change
Jun-12	775	40	975	245
July-12	19,065	-2,410	39,605	-70
Aug-12	8,145	-330	22,710	1,500

Spread	Jun-12	July-12	Aug-12
Basis	--	---	---
Jun-12		---	---
July-12		---	---

NB: Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices – Near month futures.

CORIANDER SEED

Fundamentals:

- Firm sentiment featured in coriander spot market on Tuesday.
- Lower arrivals were reported today in the domestic market today.
- Stockists are the major buyers in the domestic market and they are buying only at lower levels.
- Coriander production during current year is around 1-1.25 crore bags against 75 lakh bags last year owing to around 12 - 15% higher yield against last year.
- Normal demand was reported in the domestic market and prices are expected to steady in coming days.

Coriander Prices: (Rs/Qtl)

Grade	Centre	19.6.12	18.6.12	Change
Badami	Ramganj	2750-2850	2700-2800	+50
Eagle		2850-2900	2800-2850	+50
Badami	Kota	3000-3050	2800	+250
Eagle		3100	3000	+100
Badami	Baran	2850-2950	2800-2900	+50
Eagle		2950-3100	2900-3050	+50

Arrival & Supply in bags (1 bag = 40 kg)

	Centre	19.6.12	18.6.12	Change
Arrivals	Ramganj	6000	8000	-2000
Off-take		6000	8000	-2000
Arrivals	Kota	2000	4000	-2000
Off-take		2000	4000	-2000
Arrivals	Baran	3000	4000	-1000
Off-take		3000	4000	-1000

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	18-6-12	18-6-12	18-6-12	18-6-12
Guna	338	0	338	20
Jaipur	813	0	813	10
Kota	12135	0	12135	298
Ramganj	4262	0	4262	140

NB: FED expiry for Jaipur, Kota and Ramganj is 05- Mar - 2012.

(Quantity in MT)

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Jun-12	142	3551	3678	3550	3678.
July-12	138	3600	3740	3600	3737
Aug-12	120	3725	3847	3725	3832

Contract	Volume	Change	OI	Change
Jun-12	1,290	760	1,220	-610
July-12	15,560	12,850	23,050	-1,160
Aug-12	4,230	3,510	6,970	920

Spread	Jun-12	July-12	Aug-12
Basis	-653	---	---
Jun-12		59	154
July-12			95

NB: Spread was done by taking Spot prices at Kota for Badami grade. Basis = Spot prices – Near month futures.

BLACK PEPPER

Fundamentals:

- In Kochi and Delhi, Black pepper prices were reported up on Tuesday.
- Lower arrivals were reported today in the spot market and support the prices to move up.
- Brazil shipped 1,705 ton of Pepper in May 2012 105 tons more than May 2011. The total exports for January - May 2012 totalled 13,369 mt. Brazilian indicative prices are at US\$ 6,500 for the B1 560g/l and US\$ 6,600 for ASTA grades.
- In Malaysia and Vietnam, white pepper prices were reported to be stable, while in Bangka, Indonesia, there has been a marginal fall.
- In the international market, Indian black pepper MG -1 is quoted at USD 7,400 per ton Europe and USD 7,700 per ton C&F US. Meanwhile, black pepper offered at USD 7,000 per ton in other black pepper producing countries.

Black Pepper Spot Market Prices: (Rs/Qtl)

Grade	Centre	19.6.12	18.6.12	Change
Ungarbled	Kochi	38300	38100	+200
Garbled		39800	39600	+200
Unpolished	Delhi	41000	40500	+500
Number 11.5		-	-	-

Arrivals & Off-take in Tonnes

Parameter	Centre	19.6.12	18.6.12	Change
Arrivals	Kochi	14	18	-4
Off-take		16	15	+1
Arrivals	Delhi	-	-	-
Off-take		-	-	-

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	18-6-12	18-6-12	18-6-12	18-6-12
Calicut	30	0	30	20
Kochi	1428	52	1480	163

NB: FED expiry for Calicut is 05-April-2012 and for Kochi is 05-March-2012.

(Quantity in MT)

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Jun-12	260	39650	40345	39650	40130
July-12	535	39900	40535	39550	40430
Aug-12	525	40120	40750	39940	40665
Sept-12	225	40540	41050	40540	40920

Contract	Volume	Change	OI	Change
Jun-12	151	-73	488	-125
July-12	1,364	477	3,365	16
Aug-12	276	114	1,279	-31
Sept-12	21	13	29	9

Spread	Jun-12	July-12	Aug-12	Sept-12
Basis	-1830	---	---	---
Jun-12		300	535	790
July-12			235	490
Aug-12				255

NB: Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices – Near month futures.

CUMIN SEED**Fundamentals:**

- Steady sentiment witnessed in Unjha cumin market on Tuesday.
- At lower prices level stockists were trying to buy on expectation of higher prices in coming days.
- In Unjha mandi, decline in the local supplies with an end of the arrival season may supports prices in future.
- In the international market, Indian cumin seed one percent quoted at USD 2,650 per ton (cnf) Singapore. Meanwhile, Syria is offering for June end at USD 2,825 per ton fob.

Cumin Spot Market Prices: (Rs/Qtl)

Grade	Centre	19.6.12	18.6.12	Change
Loose	Unjha	12975-13075	12975-13075	Unch
Machine Cut	Unjha	13875	13875	Unch
NCDEX Quality	Unjha	14275	14275	Unch
Loose	Jodhpur	12500	12500	Unch

Arrival & Off-take in bags

Parameter	Centre	19.6.12	18.6.12	Change
Arrivals	Unjha	10000	10000	Unch
Off-take	Unjha	11000	11000	Unch
Arrivals	Jodhpur	500	500	Unch
Off-take	Jodhpur	-	-	-

Unjha 1 bag=55 kg**Jodhpur 1 bag=80 kg****NCDEX- STOCK POSITION**

Stocks	Demat	In-Process	Total	FED
	18-6-12	18-6-12	18-6-12	18-6-12
Jodhpur	341	0	341	21
Unjha	10007	0	10007	1241

NB: FED expiry for Jodhpur and Unjha is 05-March-2012.**(Quantity in MT)****NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
Jun-12	350	13098	13500	12903	13400
July-12	430	13235	13690	13110	13650
Aug-12	410	13680	14110	13555	14075

Contract	Volume	Change	OI	Change
Jun-12	324	18	468	-30
July-12	14,577	10,149	14,454	-732
Aug-12	3,309	1,914	12,669	495

Spread	Jun-12	July-12	Aug-12
Basis	-375	---	---
Jun-12		250	675
July-12			425

NB: Spread was done by taking Spot prices at Unjha for Loose grade. Basis = Spot prices – Near month futures.

CARDAMOM

Fundamentals:

- Cardamom avg. prices were reported down on Tuesday.
- Lower arrivals were reported today. Cardamom arrivals may come down in the coming days as picking activity in the growing areas comes to an end.
- Expectations of lower arrivals in coming months like June end and July may support the cardamom prices further in the domestic market.
- Ramzan buying is expected to be beginning from coming month period.

Cardamom Prices at Nedumkandam: (Rs/Kg)

Auction Price		19.6.12	18.6.12	Change
Small	Max price	995.50	960.00	+35.50
	Avg. Price	651.98	754.52	-102.54

Arrival & Off-take in Kg

Parameter	Centre	19.6.12	18.6.12	Change
Arrivals		43984	10749	-33235
Off-take		41368	10749	-30619

MCX- STOCK POSITION

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	18-6-12	18-6-12	18-6-12	18-6-12
	45.50	0.00	45.50	40.60

NB: FED expiry for Vandanmettu is 29-February-2012 and 31-March-2012.

(Quantity in MT)

MCX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Jun-12	+29.20	1279.00	1288.80	1235.00	1280.50
July-12	-3.80	1241.90	1249.00	1223.10	1229.00
Aug-12	-19.30	1160.00	1169.50	1134.10	1145.00
Sept-12	-45.60	1129.30	1129.30	1094.90	1094.90

Contract	Volume	Change	OI	Change
Jun-12	526	0	274	0
July-12	3,381	-1,995	5,229	-42
Aug-12	784	-281	719	-58
Sept-12	136	-37	152	22

Spread	Jun-12	July-12	Aug-12	Sept-12
Basis	-628.52	---	---	---
Jun-12		-51.5	-135.5	-185.60
July-12			-84	-134.10
Aug-12				-50.10

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices – Near month futures.

WHOLESALE PRICES FOR MINOR SPICES IN KERELA AND TAMIL NADU

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					19.6.2012	18.6.2012
Cardamom	Cochin	Ernakulum	Local	1	880	870
	Coimbatore	Coimbatore	Local	1	900	-
	Mettupalayam	Coimbatore	Local	1	900	900
	Gandhi Market	Tiruchirapalli	Local	1	1350	1350
	Madurai	Madurai	Dindigul	1	850	850
	Panruti	Cuddalore	Big	1	950	950
			Medium	1	800	800
	Thalaivasal	Salem	Local	1	1100	1100

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					19.6.2012	18.6.2012
Pepper	Cochin	Ernakulum	Black	1	391	391
			Green	1	412	412
			White	1	396	398
	Coimbatore	Coimbatore	Local	1	410	-
	Mettupalayam	Coimbatore	Local	1	420	420
	Gandhi Market	Tiruchirapalli	Local	1	470-490	470-490
	Madurai	Madurai	Dindigul	1	160	160
	Panruti	Cuddalore	Local	1	370-380	370-380
	Thalaivasal	Salem	Local	1	320	320

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					19.6.2012	18.6.2012
Coriander	Cochin	Ernakulum	Local	1	75	76
	Coimbatore	Coimbatore	Local	1	60	-
	Mettupalayam	Coimbatore	Local	1	80	80
	Gandhi Market	Tiruchirapalli	Half	1	70-100	70-100
			Muzhu	1	70-100	70-100
	Panruti	Cuddalore	Local	1	46-52	46-52
	Thalaivasal	Salem	Local	1	55	55

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					19.6.2012	18.6.2012
Clove	Cochin	Ernakulum	Local	1	968	966
	Coimbatore	Coimbatore	Local	1	1000	-
	Mettupalayam	Coimbatore	Local	1	1200	1200
	Gandhi Market	Tiruchirapalli	Local	1	1200	1200
	Madurai	Madurai	Dindigul	1	-	-
	Panruti	Cuddalore	Local	1	950	950
	Thalaivasal	Salem	Local	1	1050	1050

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					19.6.2012	18.6.2012
Fennel	Cochin	Ernakulum	Local	1	110	112
	Coimbatore	Coimbatore	Local	1	130	-
	Mettupalayam	Coimbatore	Local	1	130	130
	Gandhi Market	Tiruchirapalli	Local	1	160-170	160-170
	Madurai	Madurai	Dindigul	1	130	130
	Panruti	Cuddalore	Local	1	100-130	100-130
	Thalaivasal	Salem	Local	1	98	98

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					19.6.2012	18.6.2012
Cinnamon	Cochin	Ernakulum	Local	1	186	184
	Coimbatore	Coimbatore	Local	1	132	-
	Mettupalayam	Coimbatore	Local	1	135	135
	Gandhi Market	Tiruchirapalli	Local	1	200	200
	Madurai	Madurai	Dindigul	1	150	150
	Panruti	Cuddalore	Local	1	140	140
	Thalaivasal	Salem	Local	1	115	115

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					19.6.2012	18.6.2012
Fenugreek	Cochin	Ernakulum	Local	1	66	66
	Coimbatore	Coimbatore	Local	1	42	-
	Mettupalayam	Coimbatore	Local	1	35	35
	Gandhi Market	Tiruchirapalli	Local	1	60	60
	Madurai	Madurai	Dindigul	1	40	40
	Panruti	Cuddalore	Local	1	30-42	30-42
	Thalaivasal	Salem	Local	1	33	33

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					19.6.2012	18.6.2012
Nutmeg	Cochin	Ernakulum	With shell	1	430	435
	Coimbatore	Coimbatore	Local	1	450	450
	Mettupalayam	Coimbatore	Local	1	450	450
	Madurai	Madurai	Dindigul	1	460	460
	Panruti	Cuddalore	Local	1	850	850

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					19.6.2012	18.6.2012
Garlic	Cochin	Ernakulum	Nadan	1	45	48
	Coimbatore	Coimbatore	Himachal	1	40-45	-
			M.P.	1	22	-
			Hill Small-1,2,3	1	-	-
	Ottanchatram	Dindigul	Himachal-1	1	-	-
			Himachal-2	1	-	-
			Local	1	-	-
	Koyambedu	Chennai	MadhyaPradesh	1	16-28	15-30
			New	1	33	33
	Hosur	Krishnagiri	Local	1	18	18
			M.P	1	15-20	15-20
	Gandhi Market	Tiruchirapalli	Local	1	50-80	50-80
			Malai Poondur	1	-	-
			Thaivan	1	-	-
	K.R.Market	Bangalore	M.P	1	-	-
			U.P	1	-	-
			Local first	1	18	18
	Kumbakonam	Thanjavur	Local second	2	17	17
			Local third	3	-	-
			Seed	4	24	24
	Madurai	Madurai	Dindigul	1	22	22
			Himachal	1	-	-
	Mettupalayam	Coimbatore	Pradesh(Big)	1	-	-
			Jamnagar	1	-	-
			Ooty(Medium)	1	15-22	16-22
	Panruti	Cuddalore	Pune-New	1	25-30	25-30
	Thalaivasal	Salem	Local	1	20	20
			Nelagiri	1	30	30

Spices	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					19.6.2012	18.6.2012
Ginger	Cochin	Ernakulum	Dry	1	188	189
			Vegetable-Fresh	1	23	24
	Coimbatore	Coimbatore	Mango	1	30	-
	Koyambedu	Chennai	New-Mettupalayam	1	20-26	28-30
			Mango	1	24	22
	Hosur	Krishnagiri	Kodagu	1	25	25
			New	1	18	18
			UP	1	35	35
	Gandhi Market	Tiruchirapalli	Local-New	1	20	20
	K.R.Market	Bangalore	Himachal	1	-	-
			Maran	1	-	-
	Kumbakonam	Thanjavur	New	1	30	30
	Madurai	Madurai	Local-Old	1	14	14
	Mettupalayam	Coimbatore	Karnataka-New	1	15	16
			Bangalore	1	30	30
Ginger	Panruti	Cuddalore	Bangalore-Mango	1	28	28
			New	1	25	25
	Thalaivasal	Salem	Old	1	30	30

WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					19.6.2012	18.6.2012
Black Pepper	Belthangadi	Dakshina Kannada	Other	Average	-	-
	Gonikoppal	Kodagu			-	-
	Karkala	Udupi			-	-
	Mangalore	Dakshina Kannada			-	-
	Sirsi	Uttara Kannada			-	-
	Yellapura	Uttara Kannada			-	-

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					19.6.2012	18.6.2012
Dry Chillies	Bangalore	Bangalore	Byadgi	Average	-	7500
			Guntur		-	5700
			Local		-	-
			Mankattu		-	6000
	Karkala	Udupi	Byadgi		-	-
	Mangalore	Dakshina Kannada	Other		-	-

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					19.6.2012	18.6.2012
Turmeric	Gundlupet	Chamarajanagar	Local	Average	-	3400
	Bangalore	Bangalore	Turmeric Stick	Average	-	3480

NA-Not Available

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