

RED CHILLI

Fundamentals:

- In Guntur Red chilli LCA 334 was reported up on Wednesday.
- Steady arrivals were reported today in the domestic market.
- Cold storage red chilli arrival reported around 50,000 bags (per bags 40 kg).
- Exporters were inactive in the domestic market and they were waiting for new export orders.
- In Andhra Pradesh and Karnataka's main chilli producing center, producers may alternate between chilli and cotton cultivation depending on the prices. However, it will depend on monsoon in July.

Red Chilli Spot Market Prices: (Rs/Qtl)

Grade	Centre	20.6.12	19.6.12	Change
334	Guntur	5000-5500	5000-5300	+200
Teja		5500-6500	6400-6800	-300

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Jun-12	22	4864	4882	4800	4878
July-12	-52	4978	4978	4880	4926
Aug-12	-52	5020	5020	4960	4988

Supply in bags (1 bag = 45 Kg)

Parameter	Centre	20.6.12	19.6.12	Change
Arrivals	Guntur	5000	5000	Unch
Off-take		5000	5000	Unch

Contract	Volume	Change	OI	Change
Jun-12	310	-685	2310	125
July-12	2,115	-1,180	7485	-75
Aug-12	1,110	-730	2665	490

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	19-6-12	19-6-12	19-6-12	18-6-12
Guntur	7950	0	7950	494

Spread	Jun-12	July-12	Aug-12
Basis	372	--	--
Jun-12		48	110
July-12			62

NB: Spread was done by taking Spot prices at Guntur for 334 quality. Basis = Spot prices – Near month futures.

NB: FED expiry for Guntur is 05-August-2012.
(Quantity in MT)

TURMERIC

Fundamentals:

- In Erode turmeric market prices was reported up on Wednesday with steady arrivals.
- In Warangal region, total turmeric production were found around 5 lakh bags and around 55 – 60 percent new crop arrivals already traded in the domestic market.
- Turmeric sowing activity was not reported in major growing regions like Warangal, Erode, Nizamabad, during the current period.
- In growing regions scanty rainfall was reported and they are expected sowing activity may start at the end of this month.
- As per farmer's information, Turmeric area may lower by 50 – 60 percent in coming sowing period due to significantly lower price in current year.

Turmeric Spot Market Prices: (Rs/Qtl)

Grade	Centre	20.6.12	19.6.12	Change
Finger	Erode	3700-3900	3600-3800	+100
Gattah		3700-3800	3600-3700	+100
Nizam	Nizamabad	3800	Closed	-

Arrival & Off-take in bags (1 bag = 75 Kg)

Parameter	Centre	20.6.12	19.6.12	Change
Arrivals	Erode	8000	8000	Unch
Off-take		8000	8000	Unch
Arrivals	Nizamabad	4000	Closed	-
Off-take		4000	Closed	-

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	19-6-12	19-6-12	19-6-12	18-6-12
Sangli	1178	211	1389	180
Erode	1074	20	1094	532
Nizamabad	2428	99	2527	249

NB: FED expiry for Sangli is 05-August-2012.
 (Quantity in MT)

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Jun-12	-50	3750	3750	3660	3698
July-12	-50	3932	3946	3826	3878
Aug-12	-56	3998	4006	3890	3934

Contract	Volume	Change	OI	Change
Jun-12	830	95	935	205
July-12	17,940	-3,535	40,285	610
Aug-12	7,595	-880	23,630	2,420

Spread	Jun-12	July-12	Aug-12
Basis	102	--	--
Jun-12		180	236
July-12			56

NB: Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices – Near month futures.

CORIANDER SEED

Fundamentals:

- Mostly firm sentiment featured in coriander spot market on Wednesday.
- Domestic buyers were unresponsive in the market. North Indian Masala millers were also inactive in the market. Coriander prices are expected to steady in coming days.
- Exporters were also inactive in the domestic market; they are still waiting for new export orders. Prices are expected to steady in coming days.
- Stockists are the major buyers in the domestic market and they are buying only at lower levels.
- Coriander production during current year is around 1-1.25 crore bags against 75 lakh bags last year owing to around 12 - 15% higher yield against last year.

Coriander Prices: (Rs/Qtl)

Grade	Centre	20.6.12	19.6.12	Change
Badami	Ramganj	2800-2900	2750-2850	+50
Eagle		2900-2950	2850-2900	+50
Badami	Kota	2900-2950	3000-3050	-100
Eagle		3000-3100	3100	Unch
Badami	Baran	2900-3000	2850-2950	+50
Eagle		2900-3150	2950-3100	+50

Arrival & Supply in bags (1 bag = 40 kg)

	Centre	20.6.12	19.6.12	Change
Arrivals	Ramganj	5000	6000	-1000
Off-take		5000	6000	-1000
Arrivals	Kota	3000	2000	+1000
Off-take		3000	2000	+1000
Arrivals	Baran	3000	3000	Unch
Off-take		3000	3000	Unch

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	19-6-12	19-6-12	19-6-12	18-6-12
Guna	338	0	338	20
Jaipur	813	0	813	10
Kota	12134	0	12134	298
Ramganj	4261	0	4261	140

NB: FED expiry for Jaipur, Kota and Ramganj is 05- Mar - 2012.

(Quantity in MT)

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Jun-12	-28	3671	3750	3630	3650
July-12	-54	3676	3769	3644	3665
Aug-12	-65	3847	3873	3747	3763

Contract	Volume	Change	OI	Change
Jun-12	860	330	760	-1,070
July-12	8,860	6,150	22,600	-1,610
Aug-12	3,100	2,380	7,460	1,410

Spread	Jun-12	July-12	Aug-12
Basis	-725	--	--
Jun-12		15	113
July-12			98

NB: Spread was done by taking Spot prices at Kota for Badami grade. Basis = Spot prices – Near month futures.

BLACK PEPPER

Fundamentals:

- In Kochi and Delhi, Black pepper prices were reported up on Wednesday.
- In Vietnam, harvesting has completed and pepper market in Vietnam was reported to remain steady with no selling pressure, due to lack of competition.
- Indonesia is to start its harvest in August. There was report stating that production of pepper in Indonesia would be slightly higher than projection due to better climate condition at the major growing areas.
- In the international market, Indian black pepper MG -1 is quoted at USD 7,300 per ton Europe and USD 7,600 per ton C&F US.

Black Pepper Spot Market Prices: (Rs/Qtl)

Grade	Centre	20.6.12	19.6.12	Change
Ungarbled	Kochi	38500	38300	+200
Garbled		40000	39800	+200
Unpolished	Delhi	41000	41000	+500
Number 11.5			-	-

Arrivals & Off-take in Tonnes

Parameter	Centre	20.6.12	19.6.12	Change
Arrivals	Kochi	25	14	+11
Off-take		35	16	+19
Arrivals	Delhi	--	-	-
Off-take			-	-

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	19-6-12	19-6-12	19-6-12	18-6-12
Calicut	30	0	30	20
Kochi	1448	48	1496	163

NB: FED expiry for Calicut is 05-April-2012 and for Kochi is 05-March-2012.

(Quantity in MT)

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Jun-12	250	40400	40400	40300	40400
July-12	250	40495	40840	40410	40700
Aug-12	220	40760	41060	40700	40900
Sept-12	175	41000	41200	40900	41100

Contract	Volume	Change	OI	Change
Jun-12	77	-147	403	-210
July-12	1,859	972	3,296	-53
Aug-12	431	269	1,319	9
Sept-12	55	47	54	34

Spread	Jun-12	July-12	Aug-12	Sept-12
Basis	-1900	--	--	--
Jun-12		300	500	700
July-12			200	400
Aug-12				200

NB: Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices – Near month futures.

CUMIN SEED

Fundamentals:

- Firm sentiment witnessed in Unjha cumin market on Wednesday.
- In Unjha mandi, decline in the local supplies with an end of the arrival season may supports prices in spot prices.
- At lower prices level stockists were trying to buy on expectation of higher prices in coming days.
- In the international market, Indian cumin seed one percent quoted at USD 2,625 per ton (cnf) Singapore. Meanwhile, Syria is offering for June end at USD 2,800 per ton fob.

Cumin Spot Market Prices: (Rs/Qtl)

Grade	Centre	20.6.12	19.6.12	Change
Loose	Unjha	13125-13225	12975-13075	+150
Machine Cut	Unjha	14025	13875	+150
NCDEX Quality	Unjha	14425	14275	+150
Loose	Jodhpur	12800	12500	+300

Arrival & Off-take in bags

Parameter	Centre	20.6.12	19.6.12	Change
Arrivals	Unjha	8000	10000	-2000
Off-take	Unjha	8000	11000	-3000
Arrivals	Jodhpur	450	500	-50
Off-take	Jodhpur		-	-

Unjha 1 bag=55 kg

Jodhpur 1 bag=80 kg

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	19-6-12	19-6-12	19-6-12	18-6-12
Jodhpur	341	0	341	21
Unjha	9926	0	9926	1241

NB: FED expiry for Jodhpur and Unjha is 05-March-2012.
 (Quantity in MT)

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Jun-12	215	13348	13360	13265	13300
July-12	-83	13660	13750	13460	13570
Aug-12	-93	14075	14160	13900	13985

Contract	Volume	Change	OI	Change
Jun-12	66	-240	237	-261
July-12	8,181	3,753	13,707	-1,479
Aug-12	3,156	1,761	13,257	1,083

Spread	Jun-12	July-12	Aug-12
Basis	-125	---	---
Jun-12		270	685
July-12			415

NB: Spread was done by taking Spot prices at Unjha for Loose grade. Basis = Spot prices – Near month futures.

CARDAMOM

Fundamentals:

- Cardamom avg. prices were slightly up on Wednesday.
- Lower arrivals were reported today. Cardamom arrivals may come down in the coming days as picking activity in the growing areas comes to an end.
- Expectations of lower arrivals in coming months like June end and July may support the cardamom prices further in the domestic market.
- Ramzan buying is expected to be beginning from coming month period.

Cardamom Prices at Nedumkandam: (Rs/Kg)

Auction Price		20.6.12	19.6.12	Change
Small	Max price	966.00	995.50	-29.5
	Avg. Price	653.24	651.98	+1.26

Arrival & Off-take in Kg

Parameter	Centre	20.6.12	19.6.12	Change
Arrivals	Kumily	30449	43984	-13535
Off-take		30061	41368	-11307

MCX- STOCK POSITION

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	19-6-12	19-6-12	19-6-12	19-6-12
	45.50	0.00	45.50	40.60

NB: FED expiry for Vandanmettu is 29-February-2012 and 31-March-2012.

(Quantity in MT)

MCX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
July-12	+49.20	1221.10	1278.30	1215.60	1278.30
Aug-12	+45.70	1140.00	1189.30	1138.70	1189.30
Sept-12	+43.80	1085.00	1139.30	1062.60	1139.30
Oct-12	+22.20	1032.30	1095.00	1017.40	1082.00

Contract	Volume	Change	OI	Change
July-12	4,241	3,715	5,356	5,082
Aug-12	1,190	-4,186	720	-4,551
Sept-12	310	-755	126	-651
Oct-12	300	127	192	62

Spread	July-12	Aug-12	Sept-12	Oct-12
Basis	-625.06	---	---	---
July-12		-89	-139	-196.30
Aug-12			-50	-107.30
Sept-12				-57.30

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices – Near month futures.

WHOLESALE PRICES FOR MINOR SPICES IN KERELA AND TAMIL NADU

<i>Spice</i>	<i>Market</i>	<i>District/State</i>	<i>Variety</i>	<i>Grade</i>	<i>Price (Rs/Kg)</i>	
					<i>Date</i>	
					20.6.2012	19.6.2012
Cardamom	Cochin	Ernakulum	Local	1	880	880
	Coimbatore	Coimbatore	Local	1	900	900
	Mettupalayam	Coimbatore	Local	1	900	900
	Gandhi Market	Tiruchirapalli	Local	1	1350	1350
	Madurai	Madurai	Dindigul	1	850	850
	Panruti	Cuddalore	Big	1	950	950
			Medium	1	800	800
	Thalaivasal	Salem	Local	1	1100	1100

<i>Spice</i>	<i>Market</i>	<i>District/State</i>	<i>Variety</i>	<i>Grade</i>	<i>Price (Rs/Kg)</i>	
					<i>Date</i>	
					20.6.2012	19.6.2012
Pepper	Cochin	Ernakulum	Black	1	391	391
			Green	1	412	412
			White	1	396	396
	Coimbatore	Coimbatore	Local	1	410	410
	Mettupalayam	Coimbatore	Local	1	420	420
	Gandhi Market	Tiruchirapalli	Local	1	470-490	470-490
	Madurai	Madurai	Dindigul	1	160	160
	Panruti	Cuddalore	Local	1	370-380	370-380
	Thalaivasal	Salem	Local	1	320	320

<i>Spice</i>	<i>Market</i>	<i>District/State</i>	<i>Variety</i>	<i>Grade</i>	<i>Price (Rs/Kg)</i>	
					<i>Date</i>	
					20.6.2012	19.6.2012
Coriander	Cochin	Ernakulum	Local	1	75	75
	Coimbatore	Coimbatore	Local	1	60	60
	Mettupalayam	Coimbatore	Local	1	80	80
	Gandhi Market	Tiruchirapalli	Half	1	70-100	70-100
			Muzhu	1	70-100	70-100
	Panruti	Cuddalore	Local	1	46-52	46-52
	Thalaivasal	Salem	Local	1	55	55

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					20.6.2012	19.6.2012
Clove	Cochin	Ernakulum	Local	1	968	968
	Coimbatore	Coimbatore	Local	1	1000	1000
	Mettupalayam	Coimbatore	Local	1	1200	1200
	Gandhi Market	Tiruchirapalli	Local	1	1200	1200
	Madurai	Madurai	Dindigul	1	-	-
	Panruti	Cuddalore	Local	1	950	950
	Thalaivasal	Salem	Local	1	1050	1050

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					20.6.2012	19.6.2012
Fennel	Cochin	Ernakulum	Local	1	110	110
	Coimbatore	Coimbatore	Local	1	130	130
	Mettupalayam	Coimbatore	Local	1	130	130
	Gandhi Market	Tiruchirapalli	Local	1	160-170	160-170
	Madurai	Madurai	Dindigul	1	130	130
	Panruti	Cuddalore	Local	1	100-130	100-130
	Thalaivasal	Salem	Local	1	98	98

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					20.6.2012	19.6.2012
Cinnamon	Cochin	Ernakulum	Local	1	186	186
	Coimbatore	Coimbatore	Local	1	132	132
	Mettupalayam	Coimbatore	Local	1	135	135
	Gandhi Market	Tiruchirapalli	Local	1	200	200
	Madurai	Madurai	Dindigul	1	150	150
	Panruti	Cuddalore	Local	1	140	140
	Thalaivasal	Salem	Local	1	115	115

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					20.6.2012	19.6.2012
Fenugreek	Cochin	Ernakulum	Local	1	68	66
	Coimbatore	Coimbatore	Local	1	42	42
	Mettupalayam	Coimbatore	Local	1	35	35
	Gandhi Market	Tiruchirapalli	Local	1	60	60
	Madurai	Madurai	Dindigul	1	40	40
	Panruti	Cuddalore	Local	1	30-42	30-42
	Thalaivasal	Salem	Local	1	33	33

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					20.6.2012	19.6.2012
Nutmeg	Cochin	Ernakulum	With shell	1	430	430
	Coimbatore	Coimbatore	Local	1	450	450
	Mettupalayam	Coimbatore	Local	1	450	450
	Madurai	Madurai	Dindigul	1	460	460
	Panruti	Cuddalore	Local	1	850	850

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					20.6.2012	19.6.2012
Garlic	Cochin	Ernakulum	Nadan	1	45	45
	Coimbatore	Coimbatore	Himachal	1	60-65	40-45
			M.P.	1	22	22
			Hill Small-1,2,3	1	-	-
	Ottanchatram	Dindigul	Himachal-1	1	-	-
			Himachal-2	1	-	-
			Local	1	-	-
	Koyambedu	Chennai	MadhyaPradesh	1	15-30	16-28
			New	1	15-30	16-28
	Hosur	Krishnagiri	Local	1	33	33
			M.P	1	18	18
			Local	1	15-20	15-20
	Gandhi Market	Tiruchirapalli	Malai Poondur	1	50-80	50-80
			Thaivan	1	-	-
			M.P	1	-	-
	K.R.Market	Bangalore	U.P	1	-	-
			Local first	1	18	18
			Local second	2	17	17
	Kumbakonam	Thanjavur	Local third	3	-	-
			Seed	4	24	24
			Seed	4	24	24
	Madurai	Madurai	Dindigul	1	22	22
			Himachal	1	-	-
			Pradesh(Big)	1	-	-
	Mettupalayam	Coimbatore	Jamnagar	1	-	-
			Ooty(Medium)	1	15-22	15-22
			Pune-New	1	25-30	25-30
	Panruti	Cuddalore	Local	1	20	20
	Thalaivasal	Salem	Local	1	20	20
			Nelagiri	1	30	30

Spices	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					20.6.2012	19.6.2012
Ginger	Cochin	Ernakulum	Dry	1	188	188
			Vegetable-Fresh	1	24	23
	Coimbatore	Coimbatore	Mango	1	25	30
	Koyambedu	Chennai	New-Mettupalayam	1	25-28	20-26
			Mango	1	26	24
	Hosur	Krishnagiri	Kodagu	1	25	25
			New	1	18	18
			UP	1	35	35
	Gandhi Market	Tiruchirapalli	Local-New	1	20	20
	K.R.Market	Bangalore	Himachal	1	-	-
			Maran	1	-	-
	Kumbakonam	Thanjavur	New	1	30	30
	Madurai	Madurai	Local-Old	1	14	14
	Mettupalayam	Coimbatore	Karnataka-New	1	15	15
			Bangalore	1	30	30
	Panruti	Cuddalore	Bangalore-Mango	1	28	28
	Thalaivasal	Salem	New	1	25	25
			Old	1	30	30

WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					20.6.2012	19.6.2012
Black Pepper	Belthangadi	Dakshina Kannada	Other	Average	-	-
	Gonikoppal	Kodagu			-	-
	Karkala	Udupi			-	-
	Mangalore	Dakshina Kannada			-	-
	Sirsi	Uttara Kannada			-	-
	Yellapura	Uttara Kannada			-	-

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					20.6.2012	19.6.2012
Dry Chillies	Bangalore	Bangalore	Byadgi	Average	-	-
			Guntur		-	-
			Local		-	-
			Mankattu		-	-
	Karkala	Udupi	Byadgi		-	-
	Mangalore	Dakshina Kannada	Other		-	-

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					20.6.2012	19.6.2012
Turmeric	Gundlupet	Chamarajanagar	Local	Average	-	-
	Bangalore	Bangalore	Turmeric Stick	Average	-	-

NA-Not Available

Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.asp> © 2005 Indian Agribusiness Systems Pvt Ltd.