

RED CHILLI

Fundamentals:

- Continuing steady sentiment witnessed in Guntur Red chilli market on Thursday.
- Cold storage red chilli arrival reported around 40,000 bags (per bags 40 kg).
- Exporters were inactive in the domestic market and they were waiting for new export orders.
- In Andhra Pradesh and Karnataka's main chilli producing center, producers may alternate between chilli and cotton cultivation depending on the prices. However, it will depend on monsoon in July.

Red Chilli Spot Market Prices: (Rs/Qtl)

Grade	Centre	21.6.12	20.6.12	Change
334	Guntur	5000-5500	5000-5500	Unch
Teja		5500-6500	5500-6500	Unch

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
July-12	26	4948	4980	4908	4952
Aug-12	42	5008	5042	4988	5030
Sept-12	0	5172	5178	5110	5112

Supply in bags (1 bag = 45 Kg)

Parameter	Centre	21.6.12	20.6.12	Change
Arrivals	Guntur	5000	5000	Unch
Off-take		5000	5000	Unch

Contract	Volume	Change	OI	Change
July-12	1,930	1,620	6760	4450
Aug-12	1,350	-765	3055	-4430
Sept-12	80	-1,030	355	-2310

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	20-6-12	20-6-12	20-6-12	18-6-12
Guntur	7950	0	7950	494

Spread	July-12	Aug-12	Sept-12
Basis	298	--	--
July-12		78	160
Aug-12			82

NB: Spread was done by taking Spot prices at Guntur for 334 quality. Basis = Spot prices – Near month futures.

NB: FED expiry for Guntur is 05-August-2012.
(Quantity in MT)

TURMERIC

Fundamentals:

- Steady to firm sentiment featured in turmeric domestic market on Thursday.
- In Warangal region, total turmeric production were found around 5 lakh bags and around 55 – 60 percent new crop arrivals already traded in the domestic market.
- Sources also revealed that, turmeric area may shift towards Cotton, Maize and Ground Nut etc.
- In growing regions scanty rainfall was reported and they are expected sowing activity may start at the end of this month.
- Turmeric area may lower by 50 – 60 percent in coming sowing period due to significantly lower price in current year.

Turmeric Spot Market Prices: (Rs/Qtl)

Grade	Centre	21.6.12	20.6.12	Change
Finger	Erode	3750-3950	3700-3900	+50
Gattah		3750-3850	3700-3800	+50
Nizam	Nizamabad	3800	3800	Unch

Arrival & Off-take in bags (1 bag = 75 Kg)

Parameter	Centre	21.6.12	20.6.12	Change
Arrivals	Erode	8000	8000	Unch
Off-take		8000	8000	Unch
Arrivals	Nizamabad	4000	4000	Unch
Off-take		4000	4000	Unch

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	20-6-12	20-6-12	20-6-12	18-6-12
Sangli	1198	91	1289	180
Erode	1084	0	1084	532
Nizamabad	2478	100	2578	249

NB: FED expiry for Sangli is 05-August-2012.
 (Quantity in MT)

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
July-12	18	3836	3890	3806	3884
Aug-12	4	3926	3946	3868	3938
Sept-12	6	3980	4024	3960	4024

Contract	Volume	Change	OI	Change
July-12	12,825	11,995	41,500	40,565
Aug-12	5,850	-12,090	24,260	-16,025
Sept-12	590	-7,005	2,305	-21,325

Spread	July-12	Aug-12	Sept-12
Basis	-84	--	---
July-12		54	140
Aug-12			86

NB: Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices – Near month futures.

CORIANDER SEED

Fundamentals:

- Mostly steady sentiment featured in coriander spot market on Thursday.
- Domestic buyers were unresponsive in the market. North Indian Masala millers were also inactive in the market. Coriander prices are expected to steady in coming days.
- Exporters were also inactive in the domestic market; they are still waiting for new export orders. Prices are expected to steady in coming days.
- Stockists are the major buyers in the domestic market and they are buying only at lower levels.
- Coriander production during current year is around 1-1.25 crore bags against 75 lakh bags last year owing to around 12 - 15% higher yield against last year.

Coriander Prices: (Rs/Qtl)

Grade	Centre	21.6.12	20.6.12	Change
Badami	Ramganj	2800-2900	2800-2900	Unch
Eagle		2900-2950	2900-2950	Unch
Badami	Kota	3000	2900-2950	+50
Eagle		3100	3000-3100	Unch
Badami	Baran	3000	2900-3000	Unch
Eagle		3000-3150	2900-3150	Unch

Arrival & Supply in bags (1 bag = 40 kg)

	Centre	21.6.12	20.6.12	Change
Arrivals	Ramganj	5000	5000	Unch
Off-take		5000	5000	Unch
Arrivals	Kota	4000	3000	+1000
Off-take		4000	3000	+1000
Arrivals	Baran	3000	3000	Unch
Off-take		3000	3000	Unch

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	20-6-12	20-6-12	20-6-12	18-6-12
Guna	338	0	338	20
Jaipur	813	0	813	10
Kota	12134	0	12134	298
Ramganj	4261	0	4261	140

NB: FED expiry for Jaipur, Kota and Ramganj is 05- Mar - 2012.

(Quantity in MT)

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
July-12	-32	3645	3665	3555	3625
Aug-12	-41	3748	3762	3652	3722
Sept-12	-60	3890	3897	3816	3830

Contract	Volume	Change	OI	Change
July-12	5,750	4,890	22,420	21,660
Aug-12	3,390	-5,470	7,420	-15,180
Sept-12	1,760	-1,340	1,620	-5,840

Spread	July-12	Aug-12	Sept-12
Basis	-625	---	---
July-12		97	205
Aug-12			108

NB: Spread was done by taking Spot prices at Kota for Badami grade. Basis = Spot prices – Near month futures.

BLACK PEPPER

Fundamentals:

- In Kochi and Delhi, Black pepper prices were reported steady on Thursday.
- During Jan - May 4,198 tonnes of pepper were imported by India and stood at the fifth place after the US, the UAE, Germany and the Netherlands from Vietnam alone.
- Vietnam reported to have exported 60,012 tonnes during Jan - May and of this 4,198 tonnes of pepper were imported by India and stood at the fifth place after the US, the UAE, Germany and the Netherlands.
- In the international market, Indian black pepper MG -1 is quoted at USD 7,450 per ton Europe and USD 7,800 per ton C&F US. Indian black pepper is 15 per cent expensive against other countries.

Black Pepper Spot Market Prices: (Rs/Qtl)

Grade	Centre	21.6.12	20.6.12	Change
Ungarbled	Kochi	38500	38500	Unch
Garbled		40000	40000	Unch
Unpolished	Delhi	41000	41000	Unch
Number 11.5		--	--	-

Arrivals & Off-take in Tonnes

Parameter	Centre	21.6.12	20.6.12	Change
Arrivals	Kochi	10	25	-15
Off-take		15	35	-20
Arrivals	Delhi	--	--	-
Off-take				-

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	20-6-12	20-6-12	20-6-12	18-6-12
Calicut	30	0	30	20
Kochi	1494	2	1496	163

NB: FED expiry for Calicut is 05-April-2012 and for Kochi is 05-March-2012.

(Quantity in MT)

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
July-12	145	40700	41095	40480	40875
Aug-12	150	40865	41320	40725	41050
Sept-12	150	41100	41400	41100	41250
Oct-12	--	--	--	--	--

Contract	Volume	Change	OI	Change
July-12	2,332	2,255	3,247	2,844
Aug-12	487	-1,372	1,394	-1,902
Sept-12	26	-405	75	-1,244
Oct-12	--	--	--	--

Spread	July-12	Aug-12	Sept-12	Oct-12
Basis	-2375	---	---	--
July-12		175	375	--
Aug-12			200	--
Sept-12				--

NB: Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices – Near month futures.

CUMIN SEED

Fundamentals:

- Weak sentiment witnessed in Unjha cumin market on Thursday.
- In Unjha mandi, decline in the local supplies with an end of the arrival season may supports prices in spot prices.
- At lower prices level stockists were trying to buy on expectation of higher prices in coming days.
- In the international market, Indian cumin seed one percent quoted at USD 2,625 per ton (cnf) Singapore. Meanwhile, Syria is offering for June end at USD 2,800 per ton fob.

Cumin Spot Market Prices: (Rs/Qtl)

Grade	Centre	21.6.12	20.6.12	Change
Loose	Unjha	13075-13175	13125-13225	-50
Machine Cut	Unjha	13975	14025	-50
NCDEX Quality	Unjha	14375	14425	-50
Loose	Jodhpur	12600	12800	-200

Arrival & Off-take in bags

Parameter	Centre	21.6.12	20.6.12	Change
Arrivals	Unjha	7000	8000	-1000
Off-take	Unjha	7000	8000	-1000
Arrivals	Jodhpur	350	450	-100
Off-take	Jodhpur			-

Unjha 1 bag=55 kg

Jodhpur 1 bag=80 kg

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	20-6-12	20-6-12	20-6-12	18-6-12
Jodhpur	350	0	350	21
Unjha	9926	0	9926	1241

NB: FED expiry for Jodhpur and Unjha is 05-March-2012.

(Quantity in MT)

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
July-12	-100	13515	13628	13420	13465
Aug-12	-100	13950	14063	13850	13885
Sept-12	-83	14325	14443	14250	14268

Contract	Volume	Change	OI	Change
July-12	6,516	6,450	13,365	13,128
Aug-12	2,631	-5,550	13,569	-138
Sept-12	405	-2,751	2,502	-10,755

Spread	July-12	Aug-12	Sept-12
Basis	-340	---	---
July-12		420	802.5
Aug-12			382.5

NB: Spread was done by taking Spot prices at Unjha for Loose grade. Basis = Spot prices – Near month futures.

CARDAMOM

Fundamentals:

- Cardamom avg. prices were up on Thursday.
- Total arrivals during the current season from August, 2011 up to June 1st week, 2012 were 17,805 tonnes and the sales at 16,186 tonnes as against 9,975 tonnes of arrivals and 9,721 tonnes of sales in the same period last year.
- During the current year, Cardamom picking activity was completed in growing regions.
- Ramzan buying is expected to be beginning from coming month period.

Cardamom Prices at Nedumkandam: (Rs/Kg)

Auction Price		21.6.12	20.6.12	Change
Small	Max price	936.00	966.00	-30.00
	Avg. Price	673.35	653.24	+20.11

Arrival & Off-take in Kg

Parameter	Centre	21.6.12	20.6.12	Change
Arrivals	Nedumkandam	31386	30449	+937
Off-take		31254	30061	+1193

MCX- STOCK POSITION

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	20-6-12	20-6-12	20-6-12	20-6-12
	45.50	0.00	45.50	40.60

NB: FED expiry for Vandanmettu is 29-February-2012 and 31-March-2012.

(Quantity in MT)

MCX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
July-12	+11.30	1281.30	1298.00	1263.00	1287.40
Aug-12	+0.60	1199.00	1218.90	1173.00	1189.90
Sept-12	-35.80	1139.40	1155.00	1093.30	1103.00
Oct-12	-35.80	1087.00	1090.00	1045.20	1053.00

Contract	Volume	Change	OI	Change
July-12	5,200	959	5,061	-295
Aug-12	1,022	-168	730	10
Sept-12	309	-1	188	62
Oct-12	281	-19	163	-29

Spread	July-12	Aug-12	Sept-12	Oct-12
Basis	-614.05	---	---	---
July-12		-97.5	-184.4	-234.40
Aug-12			-86.9	-136.90
Sept-12				-50.00

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices – Near month futures.

WHOLESALE PRICES FOR MINOR SPICES IN KERELA AND TAMIL NADU

<i>Spice</i>	<i>Market</i>	<i>District/State</i>	<i>Variety</i>	<i>Grade</i>	<i>Price (Rs/Kg)</i>	
					<i>Date</i>	
					21.6.2012	20.6.2012
Cardamom	Cochin	Ernakulum	Local	1	880	880
	Coimbatore	Coimbatore	Local	1	900	900
	Mettupalayam	Coimbatore	Local	1	900	900
	Gandhi Market	Tiruchirapalli	Local	1	1350	1350
	Madurai	Madurai	Dindigul	1	850	850
	Panruti	Cuddalore	Big	1	950	950
			Medium	1	800	800
	Thalaivasal	Salem	Local	1	1100	1100

<i>Spice</i>	<i>Market</i>	<i>District/State</i>	<i>Variety</i>	<i>Grade</i>	<i>Price (Rs/Kg)</i>	
					<i>Date</i>	
					21.6.2012	20.6.2012
Pepper	Cochin	Ernakulum	Black	1	398	391
			Green	1	420	412
			White	1	410	396
	Coimbatore	Coimbatore	Local	1	410	410
	Mettupalayam	Coimbatore	Local	1	420	420
	Gandhi Market	Tiruchirapalli	Local	1	470-490	470-490
	Madurai	Madurai	Dindigul	1	160	160
	Panruti	Cuddalore	Local	1	370-380	370-380
	Thalaivasal	Salem	Local	1	320	320

<i>Spice</i>	<i>Market</i>	<i>District/State</i>	<i>Variety</i>	<i>Grade</i>	<i>Price (Rs/Kg)</i>	
					<i>Date</i>	
					21.6.2012	20.6.2012
Coriander	Cochin	Ernakulum	Local	1	75	75
	Coimbatore	Coimbatore	Local	1	60	60
	Mettupalayam	Coimbatore	Local	1	80	80
	Gandhi Market	Tiruchirapalli	Half	1	70-100	70-100
			Muzhu	1	70-100	70-100
	Panruti	Cuddalore	Local	1	46-52	46-52
	Thalaivasal	Salem	Local	1	55	55

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					21.6.2012	20.6.2012
Clove	Cochin	Ernakulum	Local	1	965	968
	Coimbatore	Coimbatore	Local	1	1000	1000
	Mettupalayam	Coimbatore	Local	1	1200	1200
	Gandhi Market	Tiruchirapalli	Local	1	1200	1200
	Madurai	Madurai	Dindigul	1	-	-
	Panruti	Cuddalore	Local	1	950	950
	Thalaivasal	Salem	Local	1	1050	1050

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					21.6.2012	20.6.2012
Fennel	Cochin	Ernakulum	Local	1	110	110
	Coimbatore	Coimbatore	Local	1	130	130
	Mettupalayam	Coimbatore	Local	1	130	130
	Gandhi Market	Tiruchirapalli	Local	1	160-170	160-170
	Madurai	Madurai	Dindigul	1	130	130
	Panruti	Cuddalore	Local	1	100-130	100-130
	Thalaivasal	Salem	Local	1	98	98

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					21.6.2012	20.6.2012
Cinnamon	Cochin	Ernakulum	Local	1	185	186
	Coimbatore	Coimbatore	Local	1	132	132
	Mettupalayam	Coimbatore	Local	1	135	135
	Gandhi Market	Tiruchirapalli	Local	1	200	200
	Madurai	Madurai	Dindigul	1	150	150
	Panruti	Cuddalore	Local	1	140	140
	Thalaivasal	Salem	Local	1	115	115

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					21.6.2012	20.6.2012
Fenugreek	Cochin	Ernakulum	Local	1	68	68
	Coimbatore	Coimbatore	Local	1	42	42
	Mettupalayam	Coimbatore	Local	1	35	35
	Gandhi Market	Tiruchirapalli	Local	1	60	60
	Madurai	Madurai	Dindigul	1	40	40
	Panruti	Cuddalore	Local	1	30-42	30-42
	Thalaivasal	Salem	Local	1	33	33

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					21.6.2012	20.6.2012
Nutmeg	Cochin	Ernakulum	With shell	1	428	430
	Coimbatore	Coimbatore	Local	1	450	450
	Mettupalayam	Coimbatore	Local	1	450	450
	Madurai	Madurai	Dindigul	1	460	460
	Panruti	Cuddalore	Local	1	850	850

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					21.6.2012	20.6.2012
Garlic	Cochin	Ernakulum	Nadan	1	45	45
	Coimbatore	Coimbatore	Himachal	1	60-65	60-65
			M.P.	1	22	22
			Hill Small-1,2,3	1	-	-
	Ottanchatram	Dindigul	Himachal-1	1	-	-
			Himachal-2	1	-	-
			Local	1	-	-
	Koyambedu	Chennai	MadhyaPradesh	1	16-28	15-30
			New	1	16-28	15-30
	Hosur	Krishnagiri	Local	1	33	33
			M.P	1	18	18
			Local	1	15-20	15-20
	Gandhi Market	Tiruchirapalli	Malai Poondur	1	50-80	50-80
			Thaivan	1	-	-
			M.P	1	-	-
	K.R.Market	Bangalore	U.P	1	-	-
			Local first	1	18	18
			Local second	2	17	17
	Kumbakonam	Thanjavur	Local third	3	-	-
			Seed	4	24	24
			Seed	4	24	24
	Madurai	Madurai	Dindigul	1	22	22
			Himachal	1	-	-
	Mettupalayam	Coimbatore	Pradesh(Big)	1	-	-
			Jamnagar	1	-	-
			Ooty(Medium)	1	15-22	15-22
	Panruti	Cuddalore	Pune-New	1	25-30	25-30
	Thalaivasal	Salem	Local	1	20	20
			Nelagiri	1	30	30

Spices	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					21.6.2012	20.6.2012
Ginger	Cochin	Ernakulum	Dry	1	185	188
			Vegetable-Fresh	1	24	24
	Coimbatore	Coimbatore	Mango	1	25	25
	Koyambedu	Chennai	New-Mettupalayam	1	25-28	25-28
			Mango	1	22	26
	Hosur	Krishnagiri	Kodagu	1	25	25
			New	1	18	18
			UP	1	35	35
	Gandhi Market	Tiruchirapalli	Local-New	1	20	20
	K.R.Market	Bangalore	Himachal	1	-	-
			Maran	1	-	-
	Kumbakonam	Thanjavur	New	1	30	30
	Madurai	Madurai	Local-Old	1	14	14
	Mettupalayam	Coimbatore	Karnataka-New	1	15	15
			Bangalore	1	30	30
	Panruti	Cuddalore	Bangalore-Mango	1	28	28
	Thalaivasal	Salem	New	1	25	25
			Old	1	30	30

WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					21.6.2012	20.6.2012
Black Pepper	Belthangadi	Dakshina Kannada	Other	Average	-	-
	Gonikoppal	Kodagu			-	-
	Karkala	Udupi			-	-
	Mangalore	Dakshina Kannada			-	-
	Sirsi	Uttara Kannada			-	-
	Yellapura	Uttara Kannada			-	-



Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					21.6.2012	20.6.2012
Dry Chillies	Bangalore	Bangalore	Byadgi	Average	7500	-
			Guntur		5700	-
			Local		-	-
	Karkala	Udupi	Mankattu	Average	6000	-
	Mangalore	Dakshina Kannada	Byadgi		-	-
			Other		-	-

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					21.6.2012	20.6.2012
Turmeric	Gundlupet	Chamarajanagar	Local	Average	-	-
	Bangalore	Bangalore	Turmeric Stick	Average	-	-

NA-Not Available

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