

## RED CHILLI

### Fundamentals:

- Continuing steady sentiment witnessed in Guntur Red chilli market on Friday.
- In Andhra Pradesh and Karnataka's main chilli producing center, producers may alternate between chilli and cotton cultivation depending on the prices. However, it will depend on monsoon in July.
- Cold storage red chilli arrival reported around 40,000 bags (per bags 40 kg).
- Exporters were inactive in the domestic market and they were waiting for new export orders.

### Red Chilli Spot Market Prices: (Rs/Qtl)

Grade	Centre	22.6.12	21.6.12	Change
334	Guntur	5000-5500	5000-5500	Unch
Teja		5500-6500	5500-6500	Unch

### NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
July-12	14	4954	5022	4954	4962
Aug-12	38	5014	5092	5014	5056
Sept-12	62	5200	5200	5200	5200

### Supply in bags (1 bag = 45 Kg)

Parameter	Centre	22.6.12	21.6.12	Change
Arrivals	Guntur	5000	5000	Unch
Off-take		5000	5000	Unch

Contract	Volume	Change	OI	Change
July-12	1,160	-770	6700	-60
Aug-12	505	-845	3025	-30
Sept-12	5	-75	355	0

### NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	21-6-12	21-6-12	21-6-12	18-6-12
Guntur	7920	0	7920	494

Spread	July-12	Aug-12	Sept-12
Basis	288	--	--
July-12		94	238
Aug-12			144

NB: Spread was done by taking Spot prices at Guntur for 334 quality. Basis = Spot prices – Near month futures.

**NB:** FED expiry for Guntur is 05-August-2012.  
**(Quantity in MT)**

## **TURMERIC**

### **Fundamentals:**

- Steady sentiment featured in turmeric domestic market on Friday.
- In growing regions scanty rainfall was reported and they are expected sowing activity may start at the end of this month.
- Turmeric area may lower by 50 – 60 percent in coming sowing period due to significantly lower price in current year.
- Sources also revealed that, turmeric area may shift towards Cotton, Maize and Ground Nut etc.

### **Turmeric Spot Market Prices: (Rs/Qtl)**

Grade	Centre	22.6.12	21.6.12	Change
Finger	Erode	3750-3950	3750-3950	Unch
Gattah		3750-3850	3750-3850	Unch
Nizam	Nizamabad	3800	3800	Unch

### **Arrival & Off-take in bags (1 bag = 75 Kg)**

Parameter	Centre	22.6.12	21.6.12	Change
Arrivals	Erode	7000	8000	-1000
Off-take		7000	8000	-1000
Arrivals	Nizamabad	4000	4000	Unch
Off-take		4000	4000	Unch

### **NCDEX- STOCK POSITION**

Stocks	Demat	In-Process	Total	FED
	21-6-12	21-6-12	21-6-12	18-6-12
Sangli	1218	81	1299	180
Erode	1084	0	1084	532
Nizamabad	2537	0	2537	249

**NB:** FED expiry for Sangli is 05-August-2012.  
 (Quantity in MT)

### **NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
July-12	58	3900	3990	3886	3940
Aug-12	60	3966	4042	3940	4000
Sept-12	50	4040	4104	4040	4070

Contract	Volume	Change	OI	Change
July-12	17,280	4,455	41,050	-450
Aug-12	8,465	2,615	24,290	30
Sept-12	770	180	2,435	130

Spread	July-12	Aug-12	Sept-12
Basis	-140	---	---
July-12		60	130
Aug-12			70

**NB:** Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices – Near month futures.

## **CORIANDER SEED**

### **Fundamentals:**

- Steady sentiment featured in coriander spot market on Friday.
- North Indian Masala millers were also inactive in the market. Coriander prices are expected to steady in coming days.
- Stockists are the major buyers in the domestic market and they are buying only at lower levels.
- Coriander production during current year is around 1-1.25 crore bags against 75 lakh bags last year owing to around 12 - 15% higher yield against last year.
- Exporters were also inactive in the domestic market; they are still waiting for new export orders. Prices are expected to steady in coming days.

### **Coriander Prices: (Rs/Qtl)**

Grade	Centre	22.6.12	21.6.12	Change
Badami	Ramganj	2800-2900	2800-2900	Unch
Eagle		2900-2950	2900-2950	Unch
Badami	Kota	3000	3000	Unch
Eagle		3100	3100	Unch
Badami	Baran	3000	3000	Unch
Eagle		3000-3150	3000-3150	Unch

### **Arrival & Supply in bags (1 bag = 40 kg)**

	Centre	22.6.12	21.6.12	Change
Arrivals	Ramganj	7000	5000	+2000
Off-take		7000	5000	+2000
Arrivals	Kota	4000	4000	Unch
Off-take		4000	4000	Unch
Arrivals	Baran	4000	3000	+1000
Off-take		4000	3000	+1000

### **NCDEX- STOCK POSITION**

Stocks	Demat	In-Process	Total	FED
	21-6-12	21-6-12	21-6-12	18-6-12
Guna	338	0	338	20
Jaipur	813	0	813	10
Kota	12134	0	12134	298
Ramganj	4261	0	4261	140

**NB:** FED expiry for Jaipur, Kota and Ramganj is 05- Mar - 2012.

**(Quantity in MT)**

### **NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
July-12	40	3603	3690	3603	3660
Aug-12	36	3700	3791	3700	3757
Sept-12	33	3826	3900	3826	3865

Contract	Volume	Change	OI	Change
July-12	4,300	-1,450	21,800	-620
Aug-12	1,730	-1,660	7,780	360
Sept-12	270	-1,490	1,700	80

Spread	July-12	Aug-12	Sept-12
Basis	-660	--	--
July-12		97	205
Aug-12			108

**NB:** Spread was done by taking Spot prices at Kota for Badami grade. Basis = Spot prices – Near month futures.

## BLACK PEPPER

### Fundamentals:

- In Kochi and Delhi, Black pepper prices were reported steady on Friday.
- At higher price level buyers were unactive in the spot market.
- During Jan - May 4,198 tonnes of pepper were imported by India and stood at the fifth place after the US, the UAE, Germany and the Netherlands from Vietnam alone.
- Vietnam reported to have exported 60,012 tonnes during Jan - May and of this 4,198 tonnes of pepper were imported by India and stood at the fifth place after the US, the UAE, Germany and the Netherlands.
- United States, Germany, the United Arab Emirates Unification three importers of pepper from Vietnam's largest with a turnover of 30 million.
- In the international market, Indian black pepper MG -1 is quoted at USD 7,550 per ton Europe and USD 7,850 per ton C&F US.

### Black Pepper Spot Market Prices: (Rs/Qtl)

Grade	Centre	22.6.12	21.6.12	Change
Ungarbled	Kochi	38500	38500	Unch
Garbled		40000	40000	Unch
Unpolished	Delhi	41000	41000	Unch
Number 11.5		--	--	-

### Arrivals & Off-take in Tonnes

Parameter	Centre	22.6.12	21.6.12	Change
Arrivals	Kochi	20	10	+10
Off-take		20	15	+5
Arrivals	Delhi	--	--	-
Off-take				-

### NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	21-6-12	21-6-12	21-6-12	18-6-12
Calicut	30	0	30	20
Kochi	1494	2	1496	163

**NB:** FED expiry for Calicut is 05-April-2012 and for Kochi is 05-March-2012.

**(Quantity in MT)**

### NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
July-12	40	40890	40990	40660	40860
Aug-12	-160	41025	41195	40800	40880
Sept-12	-240	41240	41240	40845	41025
Oct-12	-95	41400	41400	41105	41105

Contract	Volume	Change	OI	Change
July-12	1,311	-1,021	3,118	-129
Aug-12	449	-38	1,469	75
Sept-12	31	5	79	4
Oct-12	2	2	3	0

Spread	July-12	Aug-12	Sept-12	Oct-12
Basis	-2360	---	---	---
July-12		20	165	245
Aug-12			145	225
Sept-12				80

**NB:** Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices – Near month futures.

## CUMIN SEED

### Fundamentals:

- Weak sentiment witnessed in Unjha cumin market on Friday.
- Jeera arrivals were reported up today in the spot market.
- However, arrivals may decline due to end of the arrival season may supports prices in spot prices.
- At lower prices level stockists were trying to buy on expectation of higher prices in coming days.
- In the international market, Indian cumin seed one percent June ready shipment quoted at USD 2,500 per ton (cnf) Singapore. Meanwhile, Syria is offering for June ready shipment at USD 3,000 per ton.

### Cumin Spot Market Prices: (Rs/Qtl)

Grade	Centre	22.6.12	21.6.12	Change
Loose	Unjha	12950-13050	13075-13175	-125
Machine Cut	Unjha	13850	13975	-125
NCDEX Quality	Unjha	14050-14250	14375	-125
Loose	Jodhpur	-	12600	-

### Arrival & Off-take in bags

Parameter	Centre	22.6.12	21.6.12	Change
Arrivals	Unjha	10000	7000	+3000
Off-take	Unjha	10000	7000	+3000
Arrivals	Jodhpur	-	350	-
Off-take	Jodhpur			-

**Unjha 1 bag=55 kg**

**Jodhpur 1 bag=80 kg**

### NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	21-6-12	21-6-12	21-6-12	18-6-12
Jodhpur	350	0	350	21
Unjha	9578	0	9578	1241

**NB:** FED expiry for Jodhpur and Unjha is 05-March-2012.  
 (Quantity in MT)

### NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
July-12	-85	13500	13520	13320	13385
Aug-12	-85	13860	13935	13745	13810
Sept-12	-85	14270	14350	14140	14190

Contract	Volume	Change	OI	Change
July-12	6,117	-399	13,371	6
Aug-12	2,247	-384	13,731	162
Sept-12	510	105	2,853	351

Spread	July-12	Aug-12	Sept-12
Basis	-385	---	---
July-12		425	805
Aug-12			380

NB: Spread was done by taking Spot prices at Unjha for Loose grade. Basis = Spot prices – Near month futures.

## CARDAMOM

**Fundamentals:**

- Cardamom prices were reported up on Friday in the domestic market.
- Ramzan buying is expected to be beginning from coming month period.
- Total arrivals during the current season from August, 2011 up to June 1st week, 2012 were 17,805 tonnes and the sales at 16,186 tonnes as against 9,975 tonnes of arrivals and 9,721 tonnes of sales in the same period last year.
- During the current year, Cardamom picking activity was completed in growing regions.

**Cardamom Prices at Nedumkandam: (Rs/Kg)**

Auction Price		22.6.12	21.6.12	Change
Small	Max price	1015.50	936.00	+79.50
	Avg. Price	733.45	673.35	+60.10

**Arrival & Off-take in Kg**

Parameter	Centre	22.6.12	21.6.12	Change
Arrivals	Vandanmettu	33655	31386	+2269
Off-take		31695	31254	+441

**MCX- STOCK POSITION**

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	21-6-12	21-6-12	21-6-12	21-6-12
	45.50	0.00	45.50	40.60

NB: FED expiry for Vandanmettu is 29-February-2012 and 31-March-2012.

(Quantity in MT)

**MCX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
July-12	+18.60	1289.30	1314.00	1276.90	1307.00
Aug-12	+16.60	1200.10	1210.00	1179.90	1206.00
Sept-12	+7.90	1099.90	1120.00	1099.90	1117.00
Oct-12	+8.70	1050.00	1075.00	1046.10	1064.50

Contract	Volume	Change	OI	Change
July-12	3,410	-1,790	5,147	86
Aug-12	647	-375	738	8
Sept-12	38	-271	190	2
Oct-12	72	-209	152	-11

Spread	July-12	Aug-12	Sept-12	Oct-12
Basis	-573.55	---	---	---
July-12		-101	-190	-242.50
Aug-12			-89	-141.50
Sept-12				-52.50

**NB:** Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices – Near month futures.

**WHOLESALE PRICES FOR MINOR SPICES IN KERELA AND TAMIL NADU**

<i>Spice</i>	<i>Market</i>	<i>District/State</i>	<i>Variety</i>	<i>Grade</i>	<i>Price (Rs/Kg)</i>	
					<i>Date</i>	
					<b>22.6.2012</b>	<b>21.6.2012</b>
<b>Cardamom</b>	Cochin	Ernakulum	Local	1	889	880
	Coimbatore	Coimbatore	Local	1	900	900
	Mettupalayam	Coimbatore	Local	1	900	900
	Gandhi Market	Tiruchirapalli	Local	1	1350	1350
	Madurai	Madurai	Dindigul	1	850	850
	Panruti	Cuddalore	Big	1	950	950
			Medium	1	800	800
	Thalaivasal	Salem	Local	1	1100	1100

<i>Spice</i>	<i>Market</i>	<i>District/State</i>	<i>Variety</i>	<i>Grade</i>	<i>Price (Rs/Kg)</i>	
					<i>Date</i>	
					<b>22.6.2012</b>	<b>21.6.2012</b>
<b>Pepper</b>	Cochin	Ernakulum	Black	1	398	398
			Green	1	420	420
			White	1	410	410
	Coimbatore	Coimbatore	Local	1	400	410
	Mettupalayam	Coimbatore	Local	1	420	420
	Gandhi Market	Tiruchirapalli	Local	1	470-490	470-490
	Madurai	Madurai	Dindigul	1	160	160
	Panruti	Cuddalore	Local	1	370-380	370-380
	Thalaivasal	Salem	Local	1	320	320

<i>Spice</i>	<i>Market</i>	<i>District/State</i>	<i>Variety</i>	<i>Grade</i>	<i>Price (Rs/Kg)</i>	
					<i>Date</i>	
					<b>22.6.2012</b>	<b>21.6.2012</b>
<b>Coriander</b>	Cochin	Ernakulum	Local	1	75	75
	Coimbatore	Coimbatore	Local	1	60	60
	Mettupalayam	Coimbatore	Local	1	80	80
	Gandhi Market	Tiruchirapalli	Half	1	70-100	70-100
			Muzhu	1	70-100	70-100
	Panruti	Cuddalore	Local	1	46-52	46-52
	Thalaivasal	Salem	Local	1	55	55

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					22.6.2012	21.6.2012
Clove	Cochin	Ernakulum	Local	1	985	965
	Coimbatore	Coimbatore	Local	1	1000	1000
	Mettupalayam	Coimbatore	Local	1	1200	1200
	Gandhi Market	Tiruchirapalli	Local	1	1200	1200
	Madurai	Madurai	Dindigul	1	-	-
	Panruti	Cuddalore	Local	1	950	950
	Thalaivasal	Salem	Local	1	1050	1050

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					22.6.2012	21.6.2012
Fennel	Cochin	Ernakulum	Local	1	114	110
	Coimbatore	Coimbatore	Local	1	130	130
	Mettupalayam	Coimbatore	Local	1	130	130
	Gandhi Market	Tiruchirapalli	Local	1	160-170	160-170
	Madurai	Madurai	Dindigul	1	130	130
	Panruti	Cuddalore	Local	1	100-130	100-130
	Thalaivasal	Salem	Local	1	98	98

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					22.6.2012	21.6.2012
Cinnamon	Cochin	Ernakulum	Local	1	188	185
	Coimbatore	Coimbatore	Local	1	132	132
	Mettupalayam	Coimbatore	Local	1	135	135
	Gandhi Market	Tiruchirapalli	Local	1	200	200
	Madurai	Madurai	Dindigul	1	150	150
	Panruti	Cuddalore	Local	1	140	140
	Thalaivasal	Salem	Local	1	115	115

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					22.6.2012	21.6.2012
Fenugreek	Cochin	Ernakulum	Local	1	66	68
	Coimbatore	Coimbatore	Local	1	42	42
	Mettupalayam	Coimbatore	Local	1	35	35
	Gandhi Market	Tiruchirapalli	Local	1	60	60
	Madurai	Madurai	Dindigul	1	40	40
	Panruti	Cuddalore	Local	1	30-42	30-42
	Thalaivasal	Salem	Local	1	33	33



Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					22.6.2012	21.6.2012
Nutmeg	Cochin	Ernakulum	With shell	1	428	428
	Coimbatore	Coimbatore	Local	1	450	450
	Mettupalayam	Coimbatore	Local	1	450	450
	Madurai	Madurai	Dindigul	1	460	460
	Panruti	Cuddalore	Local	1	850	850

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					22.6.2012	21.6.2012
Garlic	Cochin	Ernakulum	Nadan	1	45	45
	Coimbatore	Coimbatore	Himachal	1	60-65	60-65
			M.P.	1	22	22
			Hill Small-1,2,3	1	-	-
	Ottanchatram	Dindigul	Himachal-1	1	-	-
			Himachal-2	1	-	-
			Local	1	-	-
	Koyambedu	Chennai	MadhyaPradesh	1	16-28	16-28
			New	1	16-28	16-28
	Hosur	Krishnagiri	Local	1	33	33
			M.P	1	18	18
			Local	1	15-20	15-20
	Gandhi Market	Tiruchirapalli	Malai Poondur	1	50-80	50-80
			Thaivan	1	-	-
			M.P	1	-	-
	K.R.Market	Bangalore	U.P	1	-	-
			Local first	1	18	18
			Local second	2	17	17
	Kumbakonam	Thanjavur	Local third	3	-	-
			Seed	4	24	24
			Dindigul	1	22	22
	Mettupalayam	Coimbatore	Himachal	1	-	-
			Pradesh(Big)	1	-	-
			Jamnagar	1	-	-
	Panruti	Cuddalore	Ooty(Medium)	1	15-22	15-22
			Pune-New	1	25-30	25-30
			Local	1	20	20
	Thalaivasal	Salem	Nelagiri	1	30	30

Spices	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					22.6.2012	21.6.2012
Ginger	Cochin	Ernakulum	Dry	1	200	185
			Vegetable-Fresh	1	30	24
	Coimbatore	Coimbatore	Mango	1	25	25
	Koyambedu	Chennai	New-Mettupalayam	1	25-30	25-28
			Mango	1	24	22
	Hosur	Krishnagiri	Kodagu	1	25	25
			New	1	18	18
			UP	1	35	35
	Gandhi Market	Tiruchirapalli	Local-New	1	20	20
	K.R.Market	Bangalore	Himachal	1	-	-
			Maran	1	-	-
	Kumbakonam	Thanjavur	New	1	30	30
	Madurai	Madurai	Local-Old	1	14	14
	Mettupalayam	Coimbatore	Karnataka-New	1	15	15
			Bangalore	1	30	30
	Panruti	Cuddalore	Bangalore-Mango	1	28	28
	Thalaivasal	Salem	New	1	25	25
			Old	1	30	30

**WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA**

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					22.6.2012	21.6.2012
Black Pepper	Belthangadi	Dakshina Kannada	Other	Average	-	-
	Gonikoppal	Kodagu			-	-
	Karkala	Udupi			-	-
	Mangalore	Dakshina Kannada			-	-
	Sirsi	Uttara Kannada			-	-
	Yellapura	Uttara Kannada			-	-

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					22.6.2012	21.6.2012
Dry Chillies	Bangalore	Bangalore	Byadgi	Average	7200	7500
			Guntur		5700	5700
			Local		-	-
			Mankattu		6000	6000
	Karkala	Udupi	Byadgi		-	-
	Mangalore	Dakshina Kannada	Other		-	-

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					22.6.2012	21.6.2012
Turmeric	Gundlupet	Chamarajanagar	Local	Average	-	-
	Bangalore	Bangalore	Turmeric Stick	Average	3250	-

NA-Not Available

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