

## RED CHILLI

**Fundamentals:**

- In Guntur, red chilli market was closed on Saturday due to weekend.

**Red Chilli Spot Market Prices: (Rs/Qtl)**

Grade	Centre	23.6.12	22.6.12	Change
334	Guntur	Closed	5000-5500	-
Teja		Closed	5500-6500	-

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
July-12	66	4956	5044	4946	5044
Aug-12	50	5050	5132	5046	5114
Sept-12	10	5188	5226	5188	5210

**Supply in bags (1 bag = 45 Kg)**

Parameter	Centre	23.6.12	22.6.12	Change
Arrivals	Guntur	Closed	5000	-
Off-take		Closed	5000	-

Contract	Volume	Change	OI	Change
July-12	1,085	-75	6660	-40
Aug-12	720	215	2935	-90
Sept-12	30	25	370	15

**NCDEX- STOCK POSITION**

Stocks	Demat	In-Process	Total	FED
	22-6-12	22-6-12	22-6-12	18-6-12
Guntur	7920	0	7920	494

Spread	July-12	Aug-12	Sept-12
Basis	-	-	-
July-12		-	-
Aug-12			-

NB: Spread was done by taking Spot prices at Guntur for 334 quality. Basis = Spot prices – Near month futures.

**NB:** FED expiry for Guntur is 05-August-2012.  
 (Quantity in MT)

## TURMERIC

**Fundamentals:**

- Turmeric major markets were reported closed on Saturday due to weekend.

**Turmeric Spot Market Prices: (Rs/Qtl)**

Grade	Centre	23.6.12	22.6.12	Change
Finger	Erode	Closed	3750-3950	-
Gattah		Closed	3750-3850	-
Nizam	Nizamabad	Closed	3800	-

**Arrival & Off-take in bags (1 bag = 75 Kg)**

Parameter	Centre	23.6.12	22.6.12	Change
Arrivals	Erode	Closed	7000	-
Off-take		Closed	7000	-
Arrivals	Nizamabad	Closed	4000	-
Off-take		Closed	4000	-

**NCDEX- STOCK POSITION**

Stocks	Demat	In-Process	Total	FED
	22-6-12	22-6-12	22-6-12	18-6-12
Sangli	1218	70	1288	180
Erode	1084	0	1084	532
Nizamabad	2537	20	2557	249

**NB:** FED expiry for Sangli is 05-August-2012.  
 (Quantity in MT)

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
July-12	38	3940	4016	3920	3988
Aug-12	28	4000	4068	3986	4032
Sept-12	40	4060	4154	4060	4130

Contract	Volume	Change	OI	Change
July-12	13,410	-3,870	42,285	1,235
Aug-12	6,795	-1,670	25,050	760
Sept-12	765	-5	2,770	335

Spread	July-12	Aug-12	Sept-12
Basis	-	-	-
July-12		-	-
Aug-12			-

**NB:** Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices – Near month futures.

## **CORIANDER SEED**

**Fundamentals:**

- Coriander prices were reported steady on Saturday with the steady arrivals.
- North Indian Masala millers were also inactive in the market. Coriander prices are expected to steady in coming days.
- Stockists are the major buyers in the domestic market and they are buying only at lower levels.
- Coriander production during current year is around 1-1.25 crore bags against 75 lakh bags last year owing to around 12 - 15% higher yield against last year.
- Exporters were also inactive in the domestic market; they are still waiting for new export orders. Prices are expected to steady in coming days.

**Coriander Prices: (Rs/Qtl)**

Grade	Centre	23.6.12	22.6.12	Change
Badami	Ramganj	2800-2900	2800-2900	Unch
Eagle		2900-2950	2900-2950	Unch
Badami	Kota	3000	3000	Unch
Eagle		3100	3100	Unch
Badami	Baran	3000	3000	Unch
Eagle		3000-3150	3000-3150	Unch

**Arrival & Supply in bags (1 bag = 40 kg)**

	Centre	23.6.12	22.6.12	Change
Arrivals	Ramganj	7000	7000	Unch
Off-take		7000	7000	Unch
Arrivals	Kota	4000	4000	Unch
Off-take		4000	4000	Unch
Arrivals	Baran	4000	4000	Unch
Off-take		4000	4000	Unch

**NCDEX- STOCK POSITION**

Stocks	Demat	In-Process	Total	FED
	22-6-12	22-6-12	22-6-12	18-6-12
Guna	338	0	338	20
Jaipur	813	0	813	10
Kota	12134	0	12134	298
Ramganj	4261	0	4261	140

**NB:** FED expiry for Jaipur, Kota and Ramganj is 05- Mar - 2012.

**(Quantity in MT)**

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
July-12	-2	3660	3695	3652	3652
Aug-12	5	3755	3795	3755	3765
Sept-12	-2	3880	3898	3875	3875

Contract	Volume	Change	OI	Change
July-12	1,790	-2,510	21,570	-230
Aug-12	760	-970	7,860	80
Sept-12	110	-160	1,720	20

Spread	July-12	Aug-12	Sept-12
Basis	-652	-	-
July-12		113	223
Aug-12			110

**NB:** Spread was done by taking Spot prices at Kota for Badami grade. Basis = Spot prices – Near month futures.

## BLACK PEPPER

### Fundamentals:

- In Kochi and Delhi, Black pepper prices were trading firm due to higher demand.
- During Jan - May 4,198 tonnes of pepper were imported by India and stood at the fifth place after the US, the UAE, Germany and the Netherlands from Vietnam alone.
- Vietnam reported to have exported 60,012 tonnes during Jan - May and of this 4,198 tonnes of pepper were imported by India and stood at the fifth place after the US, the UAE, Germany and the Netherlands.
- United States, Germany, the United Arab Emirates Unification three importers of pepper from Vietnam's largest with a turnover of 30 million.
- In the global market, Indian black pepper MG -1 is quoted at USD 7,550 per ton Europe and USD 7,800 per ton C&F US.

### Black Pepper Spot Market Prices: (Rs/Qtl)

Grade	Centre	23.6.12	22.6.12	Change
Ungarbled	Kochi	38800	38500	+300
Garbled		40300	40000	+300
Unpolished	Delhi	42500	41000	+1500
Number 11.5		--	--	-

### Arrivals & Off-take in Tonnes

Parameter	Centre	23.6.12	22.6.12	Change
Arrivals	Kochi	200	20	+180
Off-take		200	20	+180
Arrivals	Delhi	--	--	-
Off-take				-

### NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	22-6-12	22-6-12	22-6-12	18-6-12
Calicut	30	0	30	20
Kochi	1443	12	1455	163

**NB:** FED expiry for Calicut is 05-April-2012 and for Kochi is 05-March-2012.

(Quantity in MT)

### NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
July-12	525	40805	41600	40805	41340
Aug-12	450	40980	41590	40960	41350
Sept-12	315	41200	41590	41200	41400
Oct-12	-	-	-	-	-

Contract	Volume	Change	OI	Change
July-12	2,012	701	3,065	-53
Aug-12	516	67	1,498	29
Sept-12	12	-19	79	-
Oct-12	-	-2	4	1

Spread	July-12	Aug-12	Sept-12	Oct-12
Basis	-2540	-	-	-
July-12		10	60	-
Aug-12			50	-
Sept-12				-

**NB:** Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices – Near month futures.

## CUMIN SEED

### Fundamentals:

- Cumin arrivals may decline due to end of the arrival season may supports prices in spot prices.
- At lower prices level stockists were trying to buy on expectation of higher prices in coming days.
- In the global market, Indian cumin seed one percent June ready shipment offered at USD 2,500 per ton (cnf) Singapore. Meanwhile, Syria is offering for June ready shipment at USD 3,000 per ton.

### Cumin Spot Market Prices: (Rs/Qtl)

Grade	Centre	23.6.12	22.6.12	Change
Loose	Unjha	-	12950-13050	-
Machine Cut	Unjha	-	13850	-
NCDEX Quality	Unjha	-	14050-14250	-
Loose	Jodhpur	-	-	-

### Arrival & Off-take in bags

Parameter	Centre	23.6.12	22.6.12	Change
Arrivals	Unjha	-	10000	-
Off-take	Unjha	-	10000	-
Arrivals	Jodhpur	-	-	-
Off-take	Jodhpur	-	-	-
<b>Unjha 1 bag=55 kg</b>				
<b>Jodhpur 1 bag=80 kg</b>				

### NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	22-6-12	22-6-12	22-6-12	18-6-12
Jodhpur	329	0	329	21
Unjha	9393	0	9393	1241

**NB:** FED expiry for Jodhpur and Unjha is 05-March-2012.  
 (Quantity in MT)

### NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
July-12	73	13408	13568	13370	13455
Aug-12	78	13840	13995	13810	13895
Sept-12	40	14228	14378	14190	14285

Contract	Volume	Change	OI	Change
July-12	5,220	-897	13,356	-15
Aug-12	1,782	-465	14,043	312
Sept-12	156	-354	2,913	60

Spread	July-12	Aug-12	Sept-12
Basis	-	-	-
July-12		-	-
Aug-12			-

NB: Spread was done by taking Spot prices at Unjha for Loose grade. Basis = Spot prices – Near month futures.

## CARDAMOM

**Fundamentals:**

- Cardamom prices were trading down due to higher arrivals..
- Ramzan buying is expected to be beginning from coming month period.
- Total arrivals during the current season from August, 2011 up to June 1st week, 2012 were 17,805 tonnes and the sales at 16,186 tonnes as against 9,975 tonnes of arrivals and 9,721 tonnes of sales in the same period last year.
- During the current year, Cardamom picking activity was completed in growing regions.

**Cardamom Prices at Nedumkandam: (Rs/Kg)**

Auction Price		23.6.12	22.6.12	Change
Small	Max price	836	1015.50	-179.50
	Avg. Price	663.34	733.45	-70.11

**Arrival & Off-take in Kg**

Parameter	Centre	23.6.12	22.6.12	Change
Arrivals	Vandanmettu	20085	33655	+13570
Off-take		19995	31695	+11700

**MCX- STOCK POSITION**

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	22-6-12	22-6-12	22-6-12	22-6-12
	45.50	0.00	45.50	40.60

NB: FED expiry for Vandanmettu is 29-February-2012 and 31-March-2012.

(Quantity in MT)

**MCX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
July-12	+19.50	1315.00	1336.50	1295.10	1324.4
Aug-12	+20.20	1212.50	1234.00	1201.60	1226.9
Sept-12	-2.40	1120.00	1124.90	1106.00	1111.90
Oct-12	-15.10	1065.00	1075.00	1046.10	1048.8

Contract	Volume	Change	OI	Change
July-12	2,714	-696	5,128	-19
Aug-12	607	-40	728	-10
Sept-12	150	112	278	88
Oct-12	52	-20	167	15

Spread	July-12	Aug-12	Sept-12	Oct-12
Basis	-661.06	-	-	-
July-12		-97.5	-212.5	-275.60
Aug-12			-115	-178.10
Sept-12				-63.10

**NB:** Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices – Near month futures.

**WHOLESALE PRICES FOR MINOR SPICES IN KERELA AND TAMIL NADU**

<i>Spice</i>	<i>Market</i>	<i>District/State</i>	<i>Variety</i>	<i>Grade</i>	<i>Price (Rs/Kg)</i>	
					<i>Date</i>	
					<b>23.6.2012</b>	<b>22.6.2012</b>
<b>Cardamom</b>	Cochin	Ernakulum	Local	1	890	889
	Coimbatore	Coimbatore	Local	1	900	900
	Mettupalayam	Coimbatore	Local	1	900	900
	Gandhi Market	Tiruchirapalli	Local	1	1350	1350
	Madurai	Madurai	Dindigul	1	850	850
	Panruti	Cuddalore	Big	1	950	950
			Medium	1	800	800
	Thalaivasal	Salem	Local	1	1100	1100

<i>Spice</i>	<i>Market</i>	<i>District/State</i>	<i>Variety</i>	<i>Grade</i>	<i>Price (Rs/Kg)</i>	
					<i>Date</i>	
					<b>23.6.2012</b>	<b>22.6.2012</b>
<b>Pepper</b>	Cochin	Ernakulum	Black	1	396	398
			Green	1	420	420
			White	1	410	410
	Coimbatore	Coimbatore	Local	1	400	400
	Mettupalayam	Coimbatore	Local	1	420	420
	Gandhi Market	Tiruchirapalli	Local	1	470-490	470-490
	Madurai	Madurai	Dindigul	1	160	160
	Panruti	Cuddalore	Local	1	370-380	370-380
	Thalaivasal	Salem	Local	1	320	320

<i>Spice</i>	<i>Market</i>	<i>District/State</i>	<i>Variety</i>	<i>Grade</i>	<i>Price (Rs/Kg)</i>	
					<i>Date</i>	
					<b>23.6.2012</b>	<b>22.6.2012</b>
<b>Coriander</b>	Cochin	Ernakulum	Local	1	75	75
	Coimbatore	Coimbatore	Local	1	60	60
	Mettupalayam	Coimbatore	Local	1	80	80
	Gandhi Market	Tiruchirapalli	Half	1	70-100	70-100
			Muzhu	1	70-100	70-100
	Panruti	Cuddalore	Local	1	46-52	46-52
	Thalaivasal	Salem	Local	1	55	55

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					23.6.2012	22.6.2012
Clove	Cochin	Ernakulum	Local	1	995	985
	Coimbatore	Coimbatore	Local	1	1000	1000
	Mettupalayam	Coimbatore	Local	1	1200	1200
	Gandhi Market	Tiruchirapalli	Local	1	1200	1200
	Madurai	Madurai	Dindigul	1	-	-
	Panruti	Cuddalore	Local	1	950	950
	Thalaivasal	Salem	Local	1	1050	1050

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					23.6.2012	22.6.2012
Fennel	Cochin	Ernakulum	Local	1	115	114
	Coimbatore	Coimbatore	Local	1	130	130
	Mettupalayam	Coimbatore	Local	1	130	130
	Gandhi Market	Tiruchirapalli	Local	1	160-170	160-170
	Madurai	Madurai	Dindigul	1	130	130
	Panruti	Cuddalore	Local	1	100-130	100-130
	Thalaivasal	Salem	Local	1	98	98

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					23.6.2012	22.6.2012
Cinnamon	Cochin	Ernakulum	Local	1	188	188
	Coimbatore	Coimbatore	Local	1	132	132
	Mettupalayam	Coimbatore	Local	1	135	135
	Gandhi Market	Tiruchirapalli	Local	1	200	200
	Madurai	Madurai	Dindigul	1	150	150
	Panruti	Cuddalore	Local	1	140	140
	Thalaivasal	Salem	Local	1	115	115

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					23.6.2012	22.6.2012
Fenugreek	Cochin	Ernakulum	Local	1	65	66
	Coimbatore	Coimbatore	Local	1	42	42
	Mettupalayam	Coimbatore	Local	1	35	35
	Gandhi Market	Tiruchirapalli	Local	1	60	60
	Madurai	Madurai	Dindigul	1	40	40
	Panruti	Cuddalore	Local	1	30-42	30-42
	Thalaivasal	Salem	Local	1	33	33



Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					23.6.2012	22.6.2012
Nutmeg	Cochin	Ernakulum	With shell	1	425	428
	Coimbatore	Coimbatore	Local	1	450	450
	Mettupalayam	Coimbatore	Local	1	450	450
	Madurai	Madurai	Dindigul	1	460	460
	Panruti	Cuddalore	Local	1	850	850

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					23.6.2012	22.6.2012
Garlic	Cochin	Ernakulum	Nadan	1	48	45
	Coimbatore	Coimbatore	Himachal	1	60-65	60-65
			M.P.	1	22	22
			Hill Small-1,2,3	1	-	-
	Ottanchatram	Dindigul	Himachal-1	1	-	-
			Himachal-2	1	-	-
			Local	1	-	-
	Koyambedu	Chennai	MadhyaPradesh	1	15-25	16-28
			New	1	15-25	16-28
	Hosur	Krishnagiri	Local	1	33	33
			M.P	1	18	18
	Gandhi Market	Tiruchirapalli	Local	1	15-20	15-20
			Malai Poondur	1	50-80	50-80
			Thaivan	1	-	-
	K.R.Market	Bangalore	M.P	1	-	-
			U.P	1	-	-
			Local first	1	18	18
	Kumbakonam	Thanjavur	Local second	2	17	17
			Local third	3	-	-
			Seed	4	24	24
	Madurai	Madurai	Dindigul	1	22	22
			Himachal	1	-	-
	Mettupalayam	Coimbatore	Pradesh(Big)	1	-	-
			Jamnagar	1	-	-
			Ooty(Medium)	1	15-22	15-22
	Panruti	Cuddalore	Pune-New	1	25-30	25-30
	Thalaivasal	Salem	Local	1	20	20
			Nelagiri	1	30	30

Spices	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					23.6.2012	22.6.2012
Ginger	Cochin	Ernakulum	Dry	1	200	200
			Vegetable-Fresh	1	33	30
	Coimbatore	Coimbatore	Mango	1	25	25
	Koyambedu	Chennai	New-Mettupalayam	1	20-26	25-30
			Mango	1	22	24
	Hosur	Krishnagiri	Kodagu	1	25	25
			New	1	18	18
			UP	1	35	35
	Gandhi Market	Tiruchirapalli	Local-New	1	20	20
	K.R.Market	Bangalore	Himachal	1	-	-
			Maran	1	-	-
	Kumbakonam	Thanjavur	New	1	30	30
	Madurai	Madurai	Local-Old	1	14	14
	Mettupalayam	Coimbatore	Karnataka-New	1	15	15
			Bangalore	1	30	30
	Panruti	Cuddalore	Bangalore-Mango	1	28	28
	Thalaivasal	Salem	New	1	25	25
			Old	1	30	30

**WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA**

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					23.6.2012	22.6.2012
Black Pepper	Belthangadi	Dakshina Kannada	Other	Average	-	-
	Gonikoppal	Kodagu			-	-
	Karkala	Udupi			-	-
	Mangalore	Dakshina Kannada			-	-
	Sirsi	Uttara Kannada			-	-
	Yellapura	Uttara Kannada			-	-



Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					23.6.2012	22.6.2012
Dry Chillies	Bangalore	Bangalore	Byadgi	Average	7200	7200
			Guntur		5700	5700
			Local		-	-
	Karkala	Udupi	Mankattu		6000	6000
	Mangalore	Dakshina Kannada	Byadgi		-	-
			Other		-	-

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					23.6.2012	22.6.2012
Turmeric	Gundlupet	Chamarajanagar	Local	Average	-	-
	Bangalore	Bangalore	Turmeric Stick	Average	-	3250

NA-Not Available

### Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.asp> © 2005 Indian Agribusiness Systems Pvt Ltd.