

RED CHILLI**Fundamentals:**

- In Guntur Red chilli market was reported steady on Monday as compared to the previous day.
- There are 58 lacs bags stock of red chilli in cold storage, while, in surrounding areas 28 lacs bags of red chilli.
- Lower export demand was noticed in the red chilli market during the period from April 2011 – January 2012.
- Exporters were inactive in the domestic market and they were waiting for new export orders.
- In Andhra Pradesh and Karnataka's main chilli producing center, producers may alternate between chilli and cotton cultivation depending on the prices. However, it will depend on monsoon in July.

Red Chilli Spot Market Prices: (Rs/Qtl)

Grade	Centre	25.6.12	23.6.12	Change
334	Guntur	5100-5600	Closed	-
Teja		5600-6600	Closed	-

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
July-12	10	5060	5124	5038	5040
Aug-12	28	5122	5200	5120	5144
Sept-12	32	5300	5300	5242	5242

Supply in bags (1 bag = 45 Kg)

Parameter	Centre	25.6.12	23.6.12	Change
Arrivals	Guntur	5000	Closed	-
Off-take		5000	Closed	-

Contract	Volume	Change	OI	Change
July-12	2,090	1,005	6370	-290
Aug-12	1,515	795	2980	45
Sept-12	185	155	495	125

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	23-6-12	23-6-12	23-6-12	18-6-12
Guntur	7920	0	7920	494

Spread	July-12	Aug-12	Sept-12
Basis	310	--	--
July-12		104	202
Aug-12			98

NB: Spread was done by taking Spot prices at Guntur for 334 quality. Basis = Spot prices – Near month futures.

NB: FED expiry for Guntur is 05-August-2012.

(Quantity in MT)

TURMERIC

Fundamentals:

- Steady sentiment featured in turmeric Nizamabad domestic market on Monday.
- Turmeric growers are waiting for good rainfall in growing regions. However as per farmer's information, turmeric area may decrease due to lower price in the current year.
- Sources also revealed that, turmeric area may shift towards Cotton, Maize and Ground Nut etc.
- In growing regions scanty rainfall was reported and they are expected sowing activity may start at the end of this month.

Turmeric Spot Market Prices: (Rs/Qtl)

Grade	Centre	25.6.12	23.6.12	Change
Finger	Erode	3900-4100	Closed	-
Gattah		3900-4000	Closed	-
Nizam	Nizamabad	3800	Closed	-

Arrival & Off-take in bags (1 bag = 75 Kg)

Parameter	Centre	25.6.12	23.6.12	Change
Arrivals	Erode	7000	Closed	-
Off-take		6300	Closed	-
Arrivals	Nizamabad	5000	Closed	-
Off-take		5000	Closed	-

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	23-6-12	23-6-12	23-6-12	18-6-12
Sangli	1218	80	1298	180
Erode	1084	0	1084	532
Nizamabad	2537	50	2587	249

NB: FED expiry for Sangli is 05-August-2012.
 (Quantity in MT)

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
July-12	146	3984	4160	3980	4146
Aug-12	132	4050	4198	4050	4180
Sept-12	120	4120	4282	4120	4262

Contract	Volume	Change	OI	Change
July-12	22,215	8,805	40,810	-1,475
Aug-12	16,800	10,005	27,210	2,160
Sept-12	1,735	970	3,175	405

Spread	July-12	Aug-12	Sept-12
Basis	-346	---	---
July-12		34	116
Aug-12			82

NB: Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices – Near month futures.

CORIANDER SEED

Fundamentals:

- Coriander prices were reported up on Monday.
- However, North Indian Masala millers were also inactive in the market. Coriander prices are expected to steady in coming days.
- Exporters were also inactive in the domestic market; they are still waiting for new export orders. Prices are expected to steady in coming days.
- Stockists are the major buyers in the domestic market and they are buying only at lower levels.
- Coriander production during current year is around 1-1.25 crore bags against 75 lakh bags last year owing to around 12 - 15% higher yield against last year.

Coriander Prices: (Rs/Qtl)

Grade	Centre	25.6.12	23.6.12	Change
Badami	Ramganj	2875-2975	2800-2900	+75
Eagle		2975-3025	2900-2950	+75
Badami	Kota	3000	3000	Unch
Eagle		3150	3100	+50
Badami	Baran	3050	3000	+50
Eagle		3050-3200	3000-3150	+50

Arrival & Supply in bags (1 bag = 40 kg)

	Centre	25.6.12	23.6.12	Change
Arrivals	Ramganj	6000	7000	-1000
Off-take		6000	7000	-1000
Arrivals	Kota	4000	4000	Unch
Off-take		4000	4000	Unch
Arrivals	Baran	4500	4000	+500
Off-take		4500	4000	+500

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	23-6-12	23-6-12	23-6-12	18-6-12
Guna	338	0	338	20
Jaipur	813	0	813	10
Kota	12134	40	12174	298
Ramganj	4231	0	4231	140

NB: FED expiry for Jaipur, Kota and Ramganj is 05- Mar - 2012.

(Quantity in MT)

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
July-12	58	3605	3800	3605	3726
Aug-12	77	3795	3926	3790	3852
Sept-12	75	3919	4042	3918	3961

Contract	Volume	Change	OI	Change
July-12	8,970	7,180	20,300	-1,270
Aug-12	8,030	7,270	8,960	1,100
Sept-12	1,260	1,150	2,200	480

Spread	July-12	Aug-12	Sept-12
Basis	-726	---	---
July-12		126	235
Aug-12			109

NB: Spread was done by taking Spot prices at Kota for Badami grade. Basis = Spot prices – Near month futures.

BLACK PEPPER

Fundamentals:

- In Kochi Black pepper prices were trading steady on Monday.
- India, United Arab Emirates, Italy, Singapore, Spain is the market growth rate of the highest turnover, with an increase of 100%. There are 6 markets is reduced, the reduction is the largest turnover in the Indonesian market with 95.26% rate reduction.
- During Jan - May 4,198 tonnes of pepper were imported by India and stood at the fifth place after the US, the UAE, Germany and the Netherlands from Vietnam alone.
- In the international market, Indian black pepper MG -1 is quoted at USD 7,550 per ton Europe and USD 7,800 per ton C&F US. Indian black pepper is 15 per cent expensive against other countries.

Black Pepper Spot Market Prices: (Rs/Qtl)

Grade	Centre	25.6.12	23.6.12	Change
Ungarbled	Kochi	38800	38800	Unch
Garbled		40300	40300	Unch
Unpolished	Delhi	42000	42500	-500
Number 11.5		-	-	-

Arrivals & Off-take in Tonnes

Parameter	Centre	25.6.12	23.6.12	Change
Arrivals	Kochi	20	200	-180
Off-take		20	200	-180
Arrivals	Delhi	-	-	-
Off-take		-	-	-

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	23-6-12	23-6-12	23-6-12	18-6-12
Calicut	30	0	30	20
Kochi	1441	32	1473	163

NB: FED expiry for Calicut is 05-April-2012 and for Kochi is 05-March-2012.

(Quantity in MT)

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
July-12	-270	41335	41495	41050	41070
Aug-12	-105	41390	41625	41270	41270
Sept-12	80	41400	41645	41400	41500
Oct-12	--	--	--	--	--

Contract	Volume	Change	OI	Change
July-12	1,686	-326	3,209	144
Aug-12	449	-67	1,643	145
Sept-12	18	6	76	-3
Oct-12	--	--	--	--

Spread	July-12	Aug-12	Sept-12	Oct-12
Basis	-2270	---	---	--
July-12		200	430	--
Aug-12			230	--
Sept-12			--	--

NB: Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices – Near month futures.

CUMIN SEED

Fundamentals:

- Cumin seed prices were reported up on Monday in Unjha mandi.
- Cumin seed production in Turkey will be around 60 per cent against last year. On the unfavourable condition cumin seed production in Turkey is expected around 10,000-11,000 tons.
- Sources revealed that, expectation of lower supply in the international market may support Indian jeera demand at lower price level. However, in the domestic market higher stocks were reported during the current period.
- In the international market, Indian cumin seed one percent June ready shipment quoted at USD 2,525 per ton (cnf) Singapore. Meanwhile, Syria is offering for June ready shipment at USD 3,000 per ton fob.

Cumin Spot Market Prices: (Rs/Qtl)

Grade	Centre	25.6.12	23.6.12	Change
Loose	Unjha	13100-13200	-	-
Machine Cut	Unjha	14000	-	-
NCDEX Quality	Unjha	14200-14400	-	-
Loose	Jodhpur	13000	-	-

Arrival & Off-take in bags

Parameter	Centre	25.6.12	23.6.12	Change
Arrivals	Unjha	12000	-	-
Off-take	Unjha	12000	-	-
Arrivals	Jodhpur	300	-	-
Off-take	Jodhpur	-	-	-
Unjha 1 bag=55 kg				
Jodhpur 1 bag=80 kg				

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	23-6-12	23-6-12	23-6-12	18-6-12
Jodhpur	329	0	329	21
Unjha	9378	0	9378	1241

NB: FED expiry for Jodhpur and Unjha is 05-March-2012.
 (Quantity in MT)

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
July-12	310	13505	13880	13450	13790
Aug-12	365	13950	14368	13938	14275
Sept-12	323	14420	14858	14375	14620

Contract	Volume	Change	OI	Change
July-12	10,908	5,688	12,819	-537
Aug-12	6,189	4,407	14,868	825
Sept-12	426	270	3,060	147

Spread	July-12	Aug-12	Sept-12
Basis	-640	--	---
July-12		485	830
Aug-12			345

NB: Spread was done by taking Spot prices at Unjha for Loose grade. Basis = Spot prices – Near month futures.

CARDAMOM

Fundamentals:

- Cardamom prices were trading up due to lower arrivals.
- Ramzan buying is expected to be beginning from coming month period.
- Total arrivals during the current season from August, 2011 up to June 1st week, 2012 were 17,805 tonnes and the sales at 16,186 tonnes as against 9,975 tonnes of arrivals and 9,721 tonnes of sales in the same period last year.
- During the current year, Cardamom picking activity was completed in growing regions.

Cardamom Prices at Nedumkandam: (Rs/Kg)

Auction Price		25.6.12	23.6.12	Change
Small	Max price	1022	836	+186.00
	Avg. Price	693.37	663.34	+30.03

Arrival & Off-take in Kg

Parameter	Centre	25.6.12	23.6.12	Change
Arrivals	Kumily	10530	20085	-9555
Off-take		10440	19995	-9555

MCX- STOCK POSITION

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	23-6-12	23-6-12	23-6-12	22-6-12
	45.50	0.00	45.50	40.60

NB: FED expiry for Vandanmettu is 29-February-2012 and 31-March-2012.

(Quantity in MT)

MCX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
July-12	+15.00	1320.50	1359.90	1320.50	1339.40
Aug-12	+37.10	1231.00	1276.00	1230.00	1264.00
Sept-12	+31.60	1119.00	1156.40	1119.00	1143.50
Oct-12	+15.50	1055.80	1089.00	1050.30	1064.30

Contract	Volume	Change	OI	Change
July-12	3,342	628	5,033	-95
Aug-12	1,385	778	771	43
Sept-12	171	21	295	17
Oct-12	80	28	156	-11

Spread	July-12	Aug-12	Sept-12	Oct-12
Basis	-646.03	---	---	---
July-12		-75.4	-195.9	-275.10
Aug-12			-120.5	-199.70
Sept-12				-79.20

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices – Near month futures.

WHOLESALE PRICES FOR MINOR SPICES IN KERELA AND TAMIL NADU

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					25.6.2012	23.6.2012
Cardamom	Cochin	Ernakulum	Local	1	910	890
	Coimbatore	Coimbatore	Local	1	900	900
	Mettupalayam	Coimbatore	Local	1	900	900
	Gandhi Market	Tiruchirapalli	Local	1	1350	1350
	Madurai	Madurai	Dindigul	1	850	850
	Panruti	Cuddalore	Big	1	950	950
			Medium	1	800	800
	Thalaivasal	Salem	Local	1	1100	1100

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					25.6.2012	23.6.2012
Pepper	Cochin	Ernakulum	Black	1	396	396
			Green	1	420	420
			White	1	410	410
	Coimbatore	Coimbatore	Local	1	400	400
	Mettupalayam	Coimbatore	Local	1	420	420
	Gandhi Market	Tiruchirapalli	Local	1	470-490	470-490
	Madurai	Madurai	Dindigul	1	160	160
	Panruti	Cuddalore	Local	1	370-380	370-380
	Thalaivasal	Salem	Local	1	320	320

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					25.6.2012	23.6.2012
Coriander	Cochin	Ernakulum	Local	1	75	75
	Coimbatore	Coimbatore	Local	1	60	60
	Mettupalayam	Coimbatore	Local	1	80	80
	Gandhi Market	Tiruchirapalli	Half	1	70-100	70-100
			Muzhu	1	70-100	70-100
	Panruti	Cuddalore	Local	1	46-52	46-52
	Thalaivasal	Salem	Local	1	55	55

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					25.6.2012	23.6.2012
Clove	Cochin	Ernakulum	Local	1	995	995
	Coimbatore	Coimbatore	Local	1	1000	1000
	Mettupalayam	Coimbatore	Local	1	1200	1200
	Gandhi Market	Tiruchirapalli	Local	1	1200	1200
	Madurai	Madurai	Dindigul	1	-	-
	Panruti	Cuddalore	Local	1	950	950
	Thalaivasal	Salem	Local	1	1050	1050

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					25.6.2012	23.6.2012
Fennel	Cochin	Ernakulum	Local	1	115	115
	Coimbatore	Coimbatore	Local	1	130	130
	Mettupalayam	Coimbatore	Local	1	130	130
	Gandhi Market	Tiruchirapalli	Local	1	160-170	160-170
	Madurai	Madurai	Dindigul	1	130	130
	Panruti	Cuddalore	Local	1	100-130	100-130
	Thalaivasal	Salem	Local	1	98	98

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					25.6.2012	23.6.2012
Cinnamon	Cochin	Ernakulum	Local	1	188	188
	Coimbatore	Coimbatore	Local	1	132	132
	Mettupalayam	Coimbatore	Local	1	135	135
	Gandhi Market	Tiruchirapalli	Local	1	200	200
	Madurai	Madurai	Dindigul	1	150	150
	Panruti	Cuddalore	Local	1	140	140
	Thalaivasal	Salem	Local	1	115	115

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					25.6.2012	23.6.2012
Fenugreek	Cochin	Ernakulum	Local	1	65	65
	Coimbatore	Coimbatore	Local	1	42	42
	Mettupalayam	Coimbatore	Local	1	35	35
	Gandhi Market	Tiruchirapalli	Local	1	60	60
	Madurai	Madurai	Dindigul	1	40	40
	Panruti	Cuddalore	Local	1	30-42	30-42
	Thalaivasal	Salem	Local	1	33	33

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					25.6.2012	23.6.2012
Nutmeg	Cochin	Ernakulum	With shell	1	425	425
	Coimbatore	Coimbatore	Local	1	450	450
	Mettupalayam	Coimbatore	Local	1	450	450
	Madurai	Madurai	Dindigul	1	460	460
	Panruti	Cuddalore	Local	1	850	850

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					25.6.2012	23.6.2012
Garlic	Cochin	Ernakulum	Nadan	1	48	48
	Coimbatore	Coimbatore	Himachal	1	50-75	60-65
			M.P.	1	20	22
			Hill Small-1,2,3	1	-	-
	Ottanchatram	Dindigul	Himachal-1	1	-	-
			Himachal-2	1	-	-
			Local	1	-	-
	Koyambedu	Chennai	MadhyaPradesh	1	15-25	15-25
			New	1	15-25	15-25
	Hosur	Krishnagiri	Local	1	33	33
			M.P	1	18	18
			Local	1	15-20	15-20
	Gandhi Market	Tiruchirapalli	Malai Poondur	1	50-80	50-80
			Thaivan	1	-	-
			M.P	1	-	-
	K.R.Market	Bangalore	U.P	1	-	-
			Local first	1	18	18
			Local second	2	17	17
	Kumbakonam	Thanjavur	Local third	3	-	-
			Seed	4	24	24
			Seed	4	24	24
	Madurai	Madurai	Dindigul	1	22	22
			Himachal	1	70-80	-
			Pradesh(Big)	1	-	-
	Mettupalayam	Coimbatore	Jamnagar	1	-	-
			Ooty(Medium)	1	15-22	15-22
			Pune-New	1	25-30	25-30
	Panruti	Cuddalore	Local	1	20	20
	Thalaivasal	Salem	Local	1	20	20
			Nelagiri	1	30	30

Spices	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					25.6.2012	23.6.2012
Ginger	Cochin	Ernakulum	Dry	1	200	200
			Vegetable-Fresh	1	33	33
	Coimbatore	Coimbatore	Mango	1	25	25
	Koyambedu	Chennai	New-Mettupalayam	1	20-25	20-26
			Mango	1	24	22
	Hosur	Krishnagiri	Kodagu	1	25	25
			New	1	18	18
			UP	1	35	35
				1	20	20
	Gandhi Market	Tiruchirapalli	Local-New	1	20	20
	K.R.Market	Bangalore	Himachal	1	-	-
			Maran	1	-	-
	Kumbakonam	Thanjavur	New	1	30	30
	Madurai	Madurai	Local-Old	1	14	14
	Mettupalayam	Coimbatore	Karnataka-New	1	15	15
			Bangalore	1	30	30
	Panruti	Cuddalore	Bangalore-Mango	1	28	28
	Thalaivasal	Salem	New	1	25	25
			Old	1	30	30

WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					25.6.2012	23.6.2012
Black Pepper	Belthangadi	Dakshina Kannada	Other	Average	-	-
	Gonikoppal	Kodagu			25000	-
	Karkala	Udupi			-	-
	Mangalore	Dakshina Kannada			-	-
	Sirsi	Uttara Kannada			-	-
	Yellapura	Uttara Kannada			-	-



Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					25.6.2012	23.6.2012
Dry Chillies	Bangalore	Bangalore	Byadgi	Average	8500	7200
			Guntur		5700	5700
			Local		-	-
			Mankattu		-	6000
	Karkala	Udupi	Byadgi		-	-
	Mangalore	Dakshina Kannada	Other		-	-

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					25.6.2012	23.6.2012
Turmeric	Gundlupet	Chamarajanagar	Local	Average	2500	-
	Bangalore	Bangalore	Turmeric Stick	Average	3250	-

NA-Not Available

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