

RED CHILLI

Fundamentals:

- In Guntur Red chilli market was reported steady on Tuesday.
- In Andhra Pradesh and Karnataka's main chilli producing center, producers may alternate between chilli and cotton cultivation depending on the prices. However, it will depend on monsoon in July.
- There are 58 lacs bags stock of red chilli in cold storage, while, in surrounding areas 28 lacs bags of red
- Exporters were inactive in the domestic market and they were waiting for new export orders.

Red Chilli Spot Market Prices: (Rs/Qtl)

Grade	Centre	26.6.12	25.6.12	Change
334		5100-	5100-	Unch
334	Cuntur	5600	5600	Officia
Taia	Guntur	5600-	5600-	Lloob
Teja		6600	6600	Unch

NCDEX-FUTURES MARKET

Contract	+/-\$	Open	High	Low	Close
July-12	-78	5042	5058	4960	4976
Aug-12	-88	5120	5150	5062	5072
Sept-12	-76	5196	5256	5190	5200

Supply in bags (1 bag = 45 Kg)

Parameter	Centre	26.6.12	25.6.12	Change
Arrivals	Cuntur	5000	5000	Unch
Off-take	Guntur	5000	5000	Unch

Contract	Volume	Change	OI	Change
July-12	1,765	-325	6485	115
Aug-12	2,315	800	3045	65
Sept-12	1,070	885	1355	860

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
SIUCKS	25-6-12	25-6-12	25-6-12	25-6-12
Guntur	7716	0	7716	493

NB: FED expiry for Guntur is 05-August-2012. (**Quantity in MT**)

Spread	July-12	Aug-12	Sept-12
Basis	374		
July-12		96	224
Aug-12			128

NB: Spread was done by taking Spot prices at Guntur for 334 quality. Basis = Spot prices – Near month futures.



TURMERIC

Fundamentals:

- Steady to firm sentiment featured in turmeric major domestic market on Tuesday.
- Higher arrivals were reported in Erode market today. Higher stocks were found in Erode domestic market.
- Turmeric growers are waiting for good rainfall in growing regions. However as per farmer's information, turmeric area may decrease due to lower price in the current year.
- Sources also revealed that, turmeric area may shift towards Cotton, Maize and Ground Nut etc.
- In growing regions scanty rainfall was reported and they are expected sowing activity may start at the end of this month.

Turmeric Spot Market Prices: (Rs/Qtl)

Grade Centre 26.6.12 25.6.12 Change 3950-3900-Finger +50 4150 4100 Erode 3900-3950-Gattah +50 4050 4000 Nizam Nizamabad 3800 3800 Unch

Arrival & Off-take in bags (1 bag = 75 Kg)

Parameter	Centre	26.6.12	25.6.12	Change
Arrivals	Frada	9000	7000	+2000
Off-take	Erode	8100	6300	+1800
Arrivals	Nizamabad	5000	5000	Unch
Off-take	Mizamabau	5000	5000	Unch

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	25-6-12	25-6-12	25-6-12	25-6-12
Sangli	1238	40	1278	180
Erode	1084	0	1084	532
Nizamabad	2547	390	2937	249

NB: FED expiry for Sangli is 05-August-2012.

NCDEX-FUTURES MARKET

Contract	+/-\$	Open	High	Low	Close
July-12	42	4150	4232	4130	4190
Aug-12	14	4210	4260	4156	4192
Sept-12	-6	4292	4344	4226	4262

Contract	Volume	Change	OI	Change
July-12	23,515	1,300	40,580	-230
Aug-12	13,560	-3,240	28,500	1,290
Sept-12	2,460	725	3,345	170

Spread	July-12	Aug-12	Sept-12
Basis	-390		
July-12		2	72
Aug-12			70

NB: Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices – Near month futures.



CORIANDER SEED

Fundamentals:

- Coriander prices were reported up on Tuesday.
- Limited trading activities were found in the major coriander market during the period.
- Higher production amid higher carry forward stocks put cap on prices at higher levels.
- Exporter's activity was limited in the domestic market. In Ramganj market, export demand was noticed for Scotter variety.

Coriander Prices: (Rs/Qtl)

Grade Centre 26.6.12 25.6.12 Change 2925-2875-Badami +50 3025 2975 Ramganj 3025-2975-Eagle +50 3025 3075 Badami 3100 3000 +100 Kota 3300 3150 +150 Eagle 3100 3050 +50 Badami Baran 3100-3050-Eagle +50 3250 3200

Arrival & Supply in bags (1 bag = 40 kg)

	Centre	26.6.12	25.6.12	Change
Arrivals	Domaoni	6000	6000	Unch
Off-take	Ramganj	6000	6000	Unch
Arrivals	Kota	4000	4000	Unch
Off-take	Nota	4000	4000	Unch
Arrivals	Poron	3500	4500	-1000
Off-take	Baran	3500	4500	-1000

NCDEX- STOCK POSITION

Stocks Demat		In- Process	Total	FED
	25-6-12	25-6-12	25-6-12	25-6-12
Guna	338	0	338	20
Jaipur	813	0	813	10
Kota	12134	40	12174	298
Ramganj	4231	10	4241	140

NB: FED expiry for Jaipur, Kota and Ramganj is 05- Mar - 2012.

(Quantity in MT)

NCDEX-FUTURES MARKET

Contract	+/-\$	Open	High	Low	Close
July-12	38	3740	3830	3725	3795
Aug-12	52	3872	3947	3840	3924
Sept-12	40	4011	4050	3954	4030

Contract	Volume	Change	OI	Change
July-12	7,400	-1,570	19,740	-560
Aug-12	5,290	-2,740	9,210	250
Sept-12	660	-600	2,500	300

Spread	July-12	Aug-12	Sept-12
Basis	-795		
July-12		129	235
Aug-12			106

NB: Spread was done by taking Spot prices at Kota for Badami grade. Basis = Spot prices – Near month futures.



BLACK PEPPER

Fundamentals:

- In Kochi Black pepper prices were trading steady on Tuesday.
- India, United Arab Emirates, Italy, Singapore, Spain is the market growth rate of the highest turnover, with an increase of 100%. There are 6 markets is reduced, the reduction is the largest turnover in the Indonesian market with 95,26% rate reduction.
- During Jan May 4,198 tonnes of pepper were imported by India and stood at the fifth place after the US, the UAE, Germany and the Netherlands from Vietnam alone.
- In the international market, Indian black pepper MG -1 is quoted at USD 7,550 per ton Europe and USD 7,800 per ton C&F US. Indian black pepper is 15 per cent expensive against other countries.

Black Pepper Spot Market Prices: (Rs/Qtl)

Grade Centre 26.6.12 25.6.12 Change Ungarbled 38800 38800 Unch Kochi Unch Garbled 40300 40300 Unpolished 42000 42000 Unch Delhi Number 11.5

NCDEX-FUTURES MARKET

Contract	+/-\$	Open	High	Low	Close
July-12	105	41240	41450	40930	41200
Aug-12	190	41350	41650	41250	41500
Sept-12	265	41545	41810	41455	41765
Oct-12	110	41700	41800	41700	41800

Arrivals & Off-take in Tonnes

Parameter	Centre	26.6.12	25.6.12	Change
Arrivals	Kochi	16	20	-4
Off-take	Nocili	14	20	-6
Arrivals	Delhi	-	-	-
Off-take	Donn	-	-	-

Contract	Volume	Change	OI	Change
July-12	1,219	-467	3,183	-26
Aug-12	593	144	1,813	170
Sept-12	44	26	78	2
Oct-12	3	3	4	0

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
Stocks	25-6-12	25-6-12	25-6-12	25-6-12
Calicut	30	0	30	20
Kochi	1451	22	1473	129

NB: FED expiry for Calicut is 05-April-2012 and for Kochi is 05-March-2012.

(Quantity in MT)

Spread	July-12	Aug-12	Sept-12	Oct-12
Basis	-2400			
July-12		300	565	600
Aug-12			265	300
Sept-12				35

NB: Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices – Near month futures.



CUMIN SEED

Fundamentals:

- Cumin seed prices were reported up on Tuesday in Unjha mandi due to lower arrivals.
- Exporters and domestic buyers were trying to buy at lower prices level. During this month, export orders were reported from US and Singapore for Machine cut variety.
- Cumin seed production in Turkey will be around 60 per cent against last year. On the unfavourable condition cumin seed production in Turkey is expected around 10,000-11,000 tons.
- Sources revealed that, expectation of lower supply in the international market may support Indian jeera demand at lower price level. However, in the domestic market higher stocks were reported during the current period.

Cumin Spot Market Prices: (Rs/Qtl)

Grade	Centre	26.6.12	25.6.12	Change
1 0000	Unjha	13180-	13100-	+80
Loose	Ulijila	13280	13200	+00
Machine Cut	Unjha	14080	14000	+80
NCDEX Quality	Llaiba	14280-	14200-	+80
NODEA Quality	Unjha	14480	14400	+00
Loose	Jodhpur	13100-	13000	+150
Loose	Jouripur	13150	13000	+130

Arrival & Off-take in bags

Parameter	Centre	26.6.12	25.6.12	Change		
Arrivals	Unjha	7000	12000	-5000		
Off-take	Unjha	8000	12000	-4000		
Arrivals	Jodhpur	300	300	Unch		
Off-take	Jodhpur	-	-	-		
Unjha 1 bag=55 kg						
Jodhpur 1 bag=80 kg						

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
Otoons	25-6-12	25-6-12	25-6-12	25-6-12
Jodhpur	222	0	222	68
Unjha	9207	27	9234	447

NB: FED expiry for Jodhpur and Unjha is 05-March-2012. **(Quantity in MT)**

NCDEX-FUTURES MARKET

Contract	+/-\$	Open	pen High Low		Close
July-12	0	13845	14000	13750	13780
Aug-12	-20	14300	14480	14230	14243
Sept-12	118	14650	14830	14603	14630

Contract	Volume	Change	OI	Change
July-12	9,006	-1,902	12,546	-273
Aug-12	5,952	-237	15,414	546
Sept-12	681	255	3,405	345

Spread	July-12	Aug-12	Sept-12
Basis	-550		
July-12		462.5	850
Aug-12			387.5

NB: Spread was done by taking Spot prices at Unjha for Loose grade. Basis = Spot prices – Near month futures.



CARDAMOM

Fundamentals:

- Cardamom prices were trading up on Tuesday due to higher demand in the spot market.
- Ramzan buying is expected to be beginning from coming month period.
- Normal export demand was reported in the domestic market. India's cardamom exports have gone up to 2,968 tons in 2011-12 from 723 million tones as compared to the last year.
- During the current year, Cardamom picking activity was completed in growing regions.

Cardamom Prices at Nedumkandam: (Rs/Kg)

Auction Price		26.6.12 25.6.12		Change	
0 !!	Max price	1229.50	1022.00	+207.5	
Small	Avg. Price	722.96	693.37	+29.59	

Arrival & Off-take in Kg

Parameter	Centre	26.6.12	25.6.12	Change
Arrivals	Kochi	42210	10530	+31680
Off-take		42210	10440	+31770

MCX- STOCK POSITION

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED	
	25-6-12	25-6-12	25-6-12	25-6-12	
	56.50	0.00	56.50	40.60	

NB: FED expiry for Vandanmettu is 29-February-2012 and 31-March-2012.

(Quantity in MT)

MCX-FUTURES MARKET

Contract	+/-\$	Open	High	Low	Close
July-12	-21.50	1329.00	1345.10	1301.00	1314.80
Aug-12	-19.60	1268.80	1274.00	1231.00	1239.50
Sept-12	-4.30	1152.00	1155.00	1136.00	1141.00
Oct-12	-2.90	1065.00	1080.00	1050.00	1064.00

Contract	Volume	Change	OI	Change
July-12	3,488	146	5,007	-26
Aug-12	660	-725	756	-15
Sept-12	103	-68	306	11
Oct-12	58	-22	167	11

Spread	July-12	Aug-12	Sept-12	Oct-12
Basis	-591.84			
July-12		-75.3	-173.8	-250.80
Aug-12			-98.5	-175.50
Sept-12				-77.00

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices – Near month futures.



WHOLESALE PRICES FOR MINOR SPICES IN KERELA AND TAMIL NADU

Spice	Market	District/State	Variety	Crado	Price (Rs/Kg)
	war ket	District/State		Grade	Da	ite
					26.6.2012	25.6.2012
	Cochin	Ernakulum	Local	1	910	910
	Coimbatore	Coimbatore	Local	1	900	900
	Mettupalayam	Coimbatore	Local	1	900	900
Cardamom	Gandhi Market	Tiruchirapalli	Local	1	1350	1350
Cardamoni	Madurai	Madurai	Dindigul	1	850	850
	Panruti	Cuddalore	Big	1	950	950
	Palliuli	Cuddalore	Medium	1	800	800
	Thalaivasal	Salem	Local	1	1100	1100

					Price	Price (Rs/Kg) Date	
Spice	Market	District/State	Variety	Grade	D		
					26.6.2012	25.6.2012	
			Black	1	398	396	
	Cochin	Ernakulum	Green	1	420	420	
			White	1	410	410	
	Coimbatore	Coimbatore	Local	1	400	400	
Pepper	Mettupalayam	Coimbatore	Local	1	420	420	
	Gandhi Market	Tiruchirapalli	Local	1	470-490	470-490	
	Madurai	Madurai	Dindigul	1	160	160	
	Panruti	Cuddalore	Local	1	370-380	370-380	
	Thalaivasal	Salem	Local	1	320	320	

					Price (Rs/Kg)
Spice	Market	District/State	Variety	Grade	Date	
					26.6.2012	25.6.2012
	Cochin	Ernakulum	Local	1	75	75
	Coimbatore	Coimbatore	Local	1	60	60
	Mettupalayam	Coimbatore	Local	1	80	80
Coriander	Gandhi Market	Time alaina a alli	Half	1	70-100	70-100
	Ganuni Market	Tiruchirapalli	Muzhu	1	70-100	70-100
	Panruti	Cuddalore	Local	1	46-52	46-52
	Thalaivasal	Salem	Local	1	55	55



	Market	District/State	Variety	Grade	Price (Rs/Kg) Date	
Spice						
					26.6.2012	25.6.2012
	Cochin	Ernakulum	Local	1	995	995
	Coimbatore	Coimbatore	Local	1	1000	1000
	Mettupalayam	Coimbatore	Local	1	1200	1200
Clove	Gandhi Market	Tiruchirapalli	Local	1	1200	1200
	Madurai	Madurai	Dindigul	1	-	-
	Panruti	Cuddalore	Local	1	950	950
	Thalaivasal	Salem	Local	1	1050	1050

					Price (Rs/Kg)	
Spice	Market	District/State	Variety	Grade	D	ate
					26.6.2012	25.6.2012
	Cochin	Ernakulum	Local	1	115	115
	Coimbatore	Coimbatore	Local	1	130	130
	Mettupalayam	Coimbatore	Local	1	130	130
Fennel	Gandhi Market	Tiruchirapalli	Local	1	160-170	160-170
	Madurai	Madurai	Dindigul	1	130	130
	Panruti	Cuddalore	Local	1	100-130	100-130
	Thalaivasal	Salem	Local	1	98	98

		District/State	Variety	Grade	Price (Rs/Kg) Date	
Spice	Market					
-					26.6.2012	25.6.2012
	Cochin	Ernakulum	Local	1	188	188
	Coimbatore	Coimbatore	Local	1	132	132
	Mettupalayam	Coimbatore	Local	1	135	135
Cinnamon	Gandhi Market	Tiruchirapalli	Local	1	200	200
	Madurai	Madurai	Dindigul	1	150	150
	Panruti	Cuddalore	Local	1	140	140
	Thalaivasal	Salem	Local	1	115	115

				Grade	Price (Rs/Kg)	
Spice	Market	District/State	Variety		D	ate
-					26.6.2012	25.6.2012
	Cochin	Ernakulum	Local	1	65	65
	Coimbatore	Coimbatore	Local	1	42	42
	Mettupalayam	Coimbatore	Local	1	35	35
Fenugreek	Gandhi Market	Tiruchirapalli	Local	1	60	60
	Madurai	Madurai	Dindigul	1	40	40
	Panruti	Cuddalore	Local	1	30-42	30-42
	Thalaivasal	Salem	Local	1	33	33



		District/State	Variety	Grade	Price (Rs/Kg)	
Spice	Market				D	Date
					26.6.2012	25.6.2012
	Cochin	Ernakulum	With shell	1	425	425
	Coimbatore	Coimbatore	Local	1	450	450
Nutmeg	Mettupalayam	Coimbatore	Local	1	450	450
•	Madurai	Madurai	Dindigul	1	460	460
	Panruti	Cuddalore	Local	1	850	850

		District/State			Price (Rs/Kg)
Spice	Market		Variety	Grade	Da	te
					26.6.2012	25.6.2012
	Cochin	Ernakulum	Nadan	1	48	48
	Coimbatore	Coimbatore	Himachal	1	50-75	50-75
	Combatore	Combatore	M.P.	1	20	20
			Hill Small-1,2,3	1	-	-
	Ottanchatram	Dindigul	Himachal-1	1	-	-
	Ottanionatiani	Diridigai	Himachal-2	1	-	-
			Local	1	-	-
	Koyambedu	Chennai	MadhyaPradesh New	1	18-26	15-25
	Hosur		Local	1	33	33
	Hosur	Krishnagiri	M.P	1	18	18
			Local	1	15-20	15-20
	Gandhi Market	Tiruchirapalli	Malai Poondu	1	50-80	50-80
			Thaivan	1	-	-
Garlic	IZ D. Manhat	Bangalore	M.P	1	-	-
	K.R.Market		U.P	1	-	-
			Local first	1	18	18
			Local second	2	17	17
	Kumbakonam	Thanjavur	Local third	3	-	-
			Seed	4	24	24
	Madurai	Madurai	Dindigul	1	22	22
			Himachal Pradesh(Big)	1	70-80	70-80
	Mettupalayam	Coimbatore	Jamnagar	1	-	-
			Ooty(Medium)	1	15-22	15-22
	Panruti	Cuddalore	Pune-New	1	25-30	25-30
	Theleirnes	0-1	Local	1	20	20
	Thalaivasal	Salem	Nelagiri	1	30	30



					Price ((Rs/Kg)
Spices	Market	District/State	Variety	Grade	Da	ate
					26.6.2012	25.6.2012
			Dry	1	200	200
	Cochin	Ernakulum	Vegetable- Fresh	1	33	33
	Coimbatore	Coimbatore	Mango	1	25	25
	Koyambedu	Chennai	New- Mettupalayam	1	24-26	20-25
			Mango	1	24	24
			Kodagu	1	25	25
	Hosur	Krishnagiri	New	1	18	18
			UP	1	35	35
Cimmon	Gandhi Market	Tiruchirapalli	Local-New	1	20	20
Ginger	K.R.Market	Bangalore	Himachal	1	-	-
	N.N.IVIAINEL	Darigalore	Maran	1	-	-
	Kumbakonam	Thanjavur	New	1	30	30
	Madurai	Madurai	Local-Old	1	14	14
	Mettupalayam	Coimbatore	Karnataka- New	1	14	15
			Bangalore	1	30	30
	Panruti	Cuddalore	Bangalore- Mango	1	28	28
	Thalaivasal	Salem	New	1	25	25
	Hidiaivasal	Salem	Old	1	30	30

WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

					Modal Price (Rs/Quintal)	
Spice	Market	District/State	Variety	Grade	Da	ate
					26.6.2012	25.6.2012
	Belthangadi	Dakshina Kannada			-	-
	Gonikoppal	Kodagu			25000	25000
Black	Karkala	Udupi Dakshina Kannada Uttara Kannada	Other	Average	-	-
Pepper	Mangalore				-	-
	Sirsi				-	-
	Yellapura	Uttara Kannada			-	-



					Modal Price (Rs/Quintal)		
Spice	Market	District/State	Variety	Grade	Da	Date	
					26.6.2012	25.6.2012	
			Byadgi		8500	8500	
	Bangalore	Bangalore	Guntur	Average	5700	5700	
Dry Chillies			Local		-	-	
Dry Onlines			Mankattu		6500	-	
	Karkala	Udupi	Byadgi		-	-	
	Mangalore	Dakshina Kannada	Other		-	-	

Spice	Market	District/State	Variety	Grade		(Rs/Quintal) ate
			•		26.6.2012	25.6.2012
Turmeric	Gundlupet	Chamarajanagar	Local	Average	-	2500
	Bangalore	Bangalore	Turmeric Stick	Average	3250	3250

NA-Not Available

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