

## RED CHILLI

### Fundamentals:

- In Guntur Red chilli market was reported up on Wednesday.
- In Chilli market buyers were reported unresponsive. Exporters were inactive in the domestic market and they were waiting for new export orders.
- In Andhra Pradesh and Karnataka's main chilli producing center, producers may alternate between chilli and cotton cultivation depending on the prices. However, it will depend on monsoon in July.
- There are 58 lacs bags stock of red chilli in cold storage, while, in surrounding areas 28 lacs bags of red chilli.

### Red Chilli Spot Market Prices: (Rs/Qtl)

Grade	Centre	27.6.12	26.6.12	Change
334	Guntur	5200-5700	5100-5600	+100
Teja		5700-6700	5600-6600	+100

### NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
July-12	-50	4954	4988	4900	4934
Aug-12	-30	5060	5080	5014	5052
Sept-12	-46	5144	5200	5144	5190

### Supply in bags (1 bag = 45 Kg)

Parameter	Centre	27.6.12	26.6.12	Change
Arrivals	Guntur	5000	5000	Unch
Off-take		5000	5000	Unch

Contract	Volume	Change	OI	Change
July-12	1,420	-345	6315	-170
Aug-12	1,110	-1,205	3325	280
Sept-12	245	-825	1335	-20

### NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	26-6-12	26-6-12	26-6-12	25-6-12
Guntur	7691	0	7691	493

Spread	July-12	Aug-12	Sept-12
Basis	516	--	--
July-12		118	256
Aug-12			138

NB: Spread was done by taking Spot prices at Guntur for 334 quality. Basis = Spot prices – Near month futures.

**NB:** FED expiry for Guntur is 05-August-2012.  
 (Quantity in MT)

## TURMERIC

### Fundamentals:

- Steady to firm sentiment featured in turmeric major domestic market on Wednesday.
- Lower arrivals were reported today. Farmers were not interested to release their produce.
- Turmeric growers are waiting for good rainfall in growing regions. However as per farmer's information, turmeric area may decrease due to lower price in the current year.
- Sources also revealed that, turmeric area may shift towards Cotton, Maize and Ground Nut etc.
- In growing regions scanty rainfall was reported and they are expected sowing activity may start at the end of this month.

### Turmeric Spot Market Prices: (Rs/Qtl)

Grade	Centre	27.6.12	26.6.12	Change
Finger	Erode	4000-4200	3950-4150	+50
Gattah		4000-4100	3950-4050	+50
Nizam	Nizamabad	3800	3800	Unch

### NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
July-12	102	4198	4348	4122	4302
Aug-12	74	4200	4320	4132	4278
Sept-12	54	4288	4374	4204	4342

### Arrival & Off-take in bags (1 bag = 75 Kg)

Parameter	Centre	27.6.12	26.6.12	Change
Arrivals	Erode	8000	9000	-1000
Off-take		7500	8100	-600
Arrivals	Nizamabad	4000	5000	-1000
Off-take		4000	5000	-1000

Contract	Volume	Change	OI	Change
July-12	25,880	2,365	38,600	-1,980
Aug-12	15,205	1,645	30,030	1,530
Sept-12	2,075	-385	3,650	305

Spread	July-12	Aug-12	Sept-12
Basis	-502	---	---
July-12		-24	40
Aug-12			64

**NB:** Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices – Near month futures.

### NCDEX- STOCK POSITION

Stocks	Demat 26-6-12	In-Process 26-6-12	Total 26-6-12	FED 25-6-12
Sangli	1238	40	1278	180
Erode	1084	0	1084	532
Nizamabad	2636	311	2947	249

**NB:** FED expiry for Sangli is 05-August-2012.  
 (Quantity in MT)

## CORIANDER SEED

### Fundamentals:

- Steady to firm sentiment were reported in coriander prices on Wednesday with lower arrivals in the spot market.
- Coriander market was reported steady during the period; prices are expected to moving in a range in coming days.
- Higher production amid higher carry forward stocks put cap on prices at higher levels.
- Exporter's activity was limited in the domestic market. In Ramganj market, export demand was noticed for Scotter variety.

### Coriander Prices: (Rs/Qtl)

Grade	Centre	27.6.12	26.6.12	Change
Badami	Ramganj	2975-3075	2925-3025	+50
Eagle		3075-3125	3025-3075	+50
Badami	Kota	3100	3100	Unch
Eagle		3300	3300	Unch
Badami	Baran	3175	3100	+75
Eagle		3325	3100-3250	+75

### Arrival & Supply in bags (1 bag = 40 kg)

	Centre	27.6.12	26.6.12	Change
Arrivals	Ramganj	5500	6000	-500
Off-take		5500	6000	-500
Arrivals	Kota	4000	4000	Unch
Off-take		4000	4000	Unch
Arrivals	Baran	2000	3500	-1500
Off-take		2000	3500	-1500

### NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	26-6-12	26-6-12	26-6-12	25-6-12
Guna	338	0	338	20
Jaipur	813	0	813	10
Kota	12134	50	12184	298
Ramganj	4231	20	4251	140

**NB:** FED expiry for Jaipur, Kota and Ramganj is 05- Mar - 2012.

(Quantity in MT)

### NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
July-12	12	3809	3835	3760	3810
Aug-12	5	3934	3961	3886	3925
Sept-12	36	4035	4072	4005	4040

Contract	Volume	Change	OI	Change
July-12	6,300	-1,100	19,400	-340
Aug-12	3,820	-1,470	9,800	590
Sept-12	480	-180	2,590	90

Spread	July-12	Aug-12	Sept-12
Basis	-710	---	---
July-12		115	230
Aug-12			115

**NB:** Spread was done by taking Spot prices at Kota for Badami grade. Basis = Spot prices – Near month futures.

## BLACK PEPPER

### Fundamentals:

- In Kochi and Delhi Black pepper prices were trading steady on Wednesday.
- India, United Arab Emirates, Italy, Singapore, Spain is the market growth rate of the highest turnover, with an increase of 100%. There are 6 markets is reduced, the reduction is the largest turnover in the Indonesian market with 95.26% rate reduction.
- During Jan - May 4,198 tonnes of pepper were imported by India and stood at the fifth place after the US, the UAE, Germany and the Netherlands from Vietnam alone.
- In the international market, Indian black pepper MG -1 is quoted at USD 7,500 per ton Europe and USD 7,800 per ton C&F US

### Black Pepper Spot Market Prices: (Rs/Qtl)

Grade	Centre	27.6.12	26.6.12	Change
Ungarbled	Kochi	38800	38800	Unch
Garbled		40300	40300	Unch
Unpolished	Delhi	42000	42000	Unch
Number 11.5			-	-

### Arrivals & Off-take in Tonnes

Parameter	Centre	27.6.12	26.6.12	Change
Arrivals	Kochi	12	16	-4
Off-take		14	14	Unch
Arrivals	Delhi		-	-
Off-take			-	-

### NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	26-6-12	26-6-12	26-6-12	25-6-12
Calicut	30	0	30	20
Kochi	1451	32	1483	129

**NB:** FED expiry for Calicut is 05-April-2012 and for Kochi is 05-March-2012.

(Quantity in MT)

### NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
July-12	-225	41200	41390	41000	41010
Aug-12	-30	41500	41660	41410	41525
Sept-12	200	41745	41800	41650	41800
Oct-12	--	--	--	--	--

Contract	Volume	Change	OI	Change
July-12	1,157	-62	3,257	74
Aug-12	516	-77	1,889	76
Sept-12	10	-34	82	4
Oct-12	--	--	--	--

Spread	July-12	Aug-12	Sept-12	Oct-12
Basis	-2210	---	---	--
July-12		515	790	--
Aug-12			275	--
Sept-12				--

**NB:** Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices – Near month futures.

## CUMIN SEED

### Fundamentals:

- Cumin seed prices were reported down on Wednesday in Unjha mandi.
- Exporters and domestic buyers were trying to buy at lower prices level. During this month, export orders were reported from US and Singapore for Machine cut variety.
- Jeera stock in Unjha is reported at 5 - 6 lakh bags (1 bag = 65 Kg) which was lower as compared to the previous year stocks. Similarly total stocks in India is reported to stay in the range of 8 - 9 lakh bags (1 bag = 65 Kgs).
- Sources revealed that, expectation of lower supply in the international market may support Indian jeera demand at lower price level. However, in the domestic market higher stocks were reported during the current period.

### Cumin Spot Market Prices: (Rs/Qtl)

Grade	Centre	27.6.12	26.6.12	Change
Loose	Unjha	13130-13230	13180-13280	-50
Machine Cut	Unjha	14030	14080	-50
NCDEX Quality	Unjha	14230-14430	14280-14480	-50
Loose	Jodhpur	-	13100-13150	-

### Arrival & Off-take in bags

Parameter	Centre	27.6.12	26.6.12	Change
Arrivals	Unjha	7000	7000	Unch
Off-take	Unjha	7000	8000	-1000
Arrivals	Jodhpur	-	300	-
Off-take	Jodhpur	-	-	-

**Unjha 1 bag=55 kg**

**Jodhpur 1 bag=80 kg**

### NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	26-6-12	26-6-12	26-6-12	25-6-12
Jodhpur	222	0	222	68
Unjha	9168	24	9392	447

**NB:** FED expiry for Jodhpur and Unjha is 05-March-2012.

(Quantity in MT)

### NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
July-12	-155	13765	13808	13650	13685
Aug-12	-128	14208	14290	14125	14180
Sept-12	-100	14615	14660	14500	14580

Contract	Volume	Change	OI	Change
July-12	6,987	-2,019	12,069	-477
Aug-12	3,366	-2,586	15,714	300
Sept-12	366	-315	3,615	210

Spread	July-12	Aug-12	Sept-12
Basis	-505	--	---
July-12		495	895
Aug-12			400

**NB:** Spread was done by taking Spot prices at Unjha for Loose grade. Basis = Spot prices – Near month futures.

## CARDAMOM

### Fundamentals:

- Cardamom prices were trading down on Wednesday.
- Lower arrivals were reported today. Shortage of arrivals in coming months may support the cardamom prices in the domestic market.
- Ramzan buying also is expected to be beginning from coming month period.
- Normal export demand was reported in the domestic market. India's cardamom exports have gone up to 2,968 tons in 2011-12 from 723 million tones as compared to the last year.
- During the current year, Cardamom picking activity was completed in growing regions.

### Cardamom Prices at Nedumkandam: (Rs/Kg)

Auction Price		27.6.12	26.6.12	Change
Small	Max price	1113.5	1229.50	-116.00
	Avg. Price	707.16	722.96	-15.80

### Arrival & Off-take in Kg

Parameter	Centre	27.6.12	26.6.12	Change
Arrivals	Kochi	93339	42210	-51129
Off-take		93339	42210	-51129

### MCX- STOCK POSITION

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	26-6-12	26-6-12	26-6-12	25-6-12
	56.50	0.00	56.50	40.60

NB: FED expiry for Vandanmettu is 29-February-2012 and 31-March-2012.

(Quantity in MT)

### MCX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
July-12	+47.60	1315.00	1365.00	1306.00	1361.00
Aug-12	+35.40	1241.00	1273.70	1224.90	1272.00
Sept-12	+30.80	1140.60	1173.40	1130.20	1170.00
Oct-12	+20.20	1062.00	1095.90	1058.00	1085.90

Contract	Volume	Change	OI	Change
July-12	4,324	836	5,277	270
Aug-12	624	-36	778	22
Sept-12	59	-44	314	8
Oct-12	54	-4	167	0

Spread	July-12	Aug-12	Sept-12	Oct-12
Basis	-653.84	---	---	--
July-12		-89	-191	-275.10
Aug-12			-102	-186.10
Sept-12				-84.10

**NB:** Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices – Near month futures.

**WHOLESALE PRICES FOR MINOR SPICES IN KERELA AND TAMIL NADU**

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					27.6.2012	26.6.2012
Cardamom	Cochin	Ernakulum	Local	1	925	910
	Coimbatore	Coimbatore	Local	1	875	900
	Mettupalayam	Coimbatore	Local	1	900	900
	Gandhi Market	Tiruchirapalli	Local	1	1350	1350
	Madurai	Madurai	Dindigul	1	850	850
	Panruti	Cuddalore	Big	1	950	950
			Medium	1	800	800
	Thalaivasal	Salem	Local	1	1100	1100

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					27.6.2012	26.6.2012
Pepper	Cochin	Ernakulum	Black	1	398	398
			Green	1	420	420
			White	1	410	410
	Coimbatore	Coimbatore	Local	1	400	400
	Mettupalayam	Coimbatore	Local	1	420	420
	Gandhi Market	Tiruchirapalli	Local	1	470-490	470-490
	Madurai	Madurai	Dindigul	1	160	160
	Panruti	Cuddalore	Local	1	370-380	370-380
	Thalaivasal	Salem	Local	1	320	320

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					27.6.2012	26.6.2012
Coriander	Cochin	Ernakulum	Local	1	75	75
	Coimbatore	Coimbatore	Local	1	64	60
	Mettupalayam	Coimbatore	Local	1	80	80
	Gandhi Market	Tiruchirapalli	Half	1	70-100	70-100
			Muzhu	1	70-100	70-100
	Panruti	Cuddalore	Local	1	46-52	46-52
	Thalaivasal	Salem	Local	1	55	55

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					27.6.2012	26.6.2012
Clove	Cochin	Ernakulum	Local	1	995	995
	Coimbatore	Coimbatore	Local	1	1100	1000
	Mettupalayam	Coimbatore	Local	1	1200	1200
	Gandhi Market	Tiruchirapalli	Local	1	1200	1200
	Madurai	Madurai	Dindigul	1	-	-
	Panruti	Cuddalore	Local	1	950	950
	Thalaivasal	Salem	Local	1	1050	1050

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					27.6.2012	26.6.2012
Fennel	Cochin	Ernakulum	Local	1	115	115
	Coimbatore	Coimbatore	Local	1	125	130
	Mettupalayam	Coimbatore	Local	1	130	130
	Gandhi Market	Tiruchirapalli	Local	1	160-170	160-170
	Madurai	Madurai	Dindigul	1	130	130
	Panruti	Cuddalore	Local	1	100-130	100-130
	Thalaivasal	Salem	Local	1	98	98

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					27.6.2012	26.6.2012
Cinnamon	Cochin	Ernakulum	Local	1	190	188
	Coimbatore	Coimbatore	Local	1	130	132
	Mettupalayam	Coimbatore	Local	1	135	135
	Gandhi Market	Tiruchirapalli	Local	1	200	200
	Madurai	Madurai	Dindigul	1	150	150
	Panruti	Cuddalore	Local	1	140	140
	Thalaivasal	Salem	Local	1	115	115

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					27.6.2012	26.6.2012
Fenugreek	Cochin	Ernakulum	Local	1	65	65
	Coimbatore	Coimbatore	Local	1	40	42
	Mettupalayam	Coimbatore	Local	1	35	35
	Gandhi Market	Tiruchirapalli	Local	1	60	60
	Madurai	Madurai	Dindigul	1	40	40
	Panruti	Cuddalore	Local	1	30-42	30-42
	Thalaivasal	Salem	Local	1	33	33



Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					27.6.2012	26.6.2012
Nutmeg	Cochin	Ernakulum	With shell	1	425	425
	Coimbatore	Coimbatore	Local	1	470	450
	Mettupalayam	Coimbatore	Local	1	450	450
	Madurai	Madurai	Dindigul	1	460	460
	Panruti	Cuddalore	Local	1	850	850

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					27.6.2012	26.6.2012
Garlic	Cochin	Ernakulum	Nadan	1	48	48
	Coimbatore	Coimbatore	Himachal	1	50-75	50-75
			M.P.	1	20	20
			Hill Small-1,2,3	1	-	-
	Ottanchatram	Dindigul	Himachal-1	1	-	-
			Himachal-2	1	-	-
			Local	1	-	-
	Koyambedu	Chennai	MadhyaPradesh	1	18-26	18-26
			New	1	18-26	18-26
	Hosur	Krishnagiri	Local	1	33	33
			M.P	1	18	18
			Local	1	15-20	15-20
	Gandhi Market	Tiruchirapalli	Malai Poondur	1	50-80	50-80
			Thaivan	1	-	-
			M.P	1	-	-
	K.R.Market	Bangalore	U.P	1	-	-
			Local first	1	18	18
			Local second	2	17	17
	Kumbakonam	Thanjavur	Local third	3	-	-
			Seed	4	24	24
			Seed	4	24	24
	Madurai	Madurai	Dindigul	1	22	22
			Himachal	1	70-80	70-80
	Mettupalayam	Coimbatore	Pradesh(Big)	1	70-80	70-80
			Jamnagar	1	-	-
			Ooty(Medium)	1	15-22	15-22
	Panruti	Cuddalore	Pune-New	1	25-30	25-30
	Thalaivasal	Salem	Local	1	20	20
			Nelagiri	1	30	30

Spices	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					27.6.2012	26.6.2012
Ginger	Cochin	Ernakulum	Dry	1	200	200
			Vegetable-Fresh	1	33	33
	Coimbatore	Coimbatore	Mango	1	25	25
	Koyambedu	Chennai	New-Mettupalayam	1	25-27	24-26
			Mango	1	26	24
	Hosur	Krishnagiri	Kodagu	1	25	25
			New	1	18	18
			UP	1	35	35
	Gandhi Market	Tiruchirapalli	Local-New	1	20	20
	K.R.Market	Bangalore	Himachal	1	-	-
			Maran	1	-	-
	Kumbakonam	Thanjavur	New	1	30	30
	Madurai	Madurai	Local-Old	1	14	14
	Mettupalayam	Coimbatore	Karnataka-New	1	14	14
			Bangalore	1	30	30
	Panruti	Cuddalore	Bangalore-Mango	1	28	28
	Thalaivasal	Salem	New	1	25	25
			Old	1	30	30

**WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA**

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					27.6.2012	26.6.2012
Black Pepper	Belthangadi	Dakshina Kannada	Other	Average	-	-
	Gonikoppal	Kodagu			36055	25000
	Karkala	Udupi			-	-
	Mangalore	Dakshina Kannada			-	-
	Sirsi	Uttara Kannada			-	-
	Yellapura	Uttara Kannada			-	-

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					27.6.2012	26.6.2012
Dry Chillies	Bangalore	Bangalore	Byadgi	Average	8500	8500
			Guntur		5700	5700
			Local		-	-
			Mankattu		6500	6500
	Karkala	Udupi	Byadgi		-	-
	Mangalore	Dakshina Kannada	Other		-	-

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					27.6.2012	26.6.2012
Turmeric	Gundlupet	Chamarajanagar	Local	Average	-	-
	Bangalore	Bangalore	Turmeric Stick	Average	3250	3250

NA-Not Available

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