

RED CHILLI

Fundamentals:

- Continuing steady sentiment recorded in Guntur Red chilli market on Thursday.
- Higher production with higher stock position in the domestic market continues pressurizes the prices.
- In Chilli market buyers were reported unresponsive. Exporters were inactive in the domestic market and they were waiting for new export orders.
- In Andhra Pradesh and Karnataka's main chilli producing center, producers may alternate between chilli and cotton cultivation depending on the prices. However, it will depend on monsoon in July.
- There are 58 lacs bags stock of red chilli in cold storage, while, in surrounding areas 28 lacs bags of red chilli.

Red Chilli Spot Market Prices: (Rs/Qtl)

Grade	Centre	28.6.12	27.6.12	Change
334	Guntur	5200-5700	5200-5700	Unch
Teja		5700-6700	5700-6700	Unch

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
July-12	28	4924	5044	4910	4964
Aug-12	52	5080	5196	5046	5098
Sept-12	48	5162	5302	5162	5220

Supply in bags (1 bag = 45 Kg)

Parameter	Centre	28.6.12	27.6.12	Change
Arrivals	Guntur	40000	50000	-10000
Off-take		40000	50000	-10000

Contract	Volume	Change	OI	Change
July-12	2,715	1,295	6080	-235
Aug-12	2,205	1,095	3420	95
Sept-12	290	45	1410	75

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	27-6-12	27-6-12	27-6-12	25-6-12
Guntur	7691	0	7691	493

Spread	July-12	Aug-12	Sept-12
Basis	486	--	--
July-12		134	256
Aug-12			122

NB: Spread was done by taking Spot prices at Guntur for 334 quality. Basis = Spot prices – Near month futures.

NB: FED expiry for Guntur is 05-August-2012.

(Quantity in MT)

TURMERIC

Fundamentals:

- Firm sentiment featured in turmeric major domestic market on Thursday.
- Turmeric has been sown in 0.07 lakh hectares in A.P as on 27th June 2012. Turmeric sowing in Andhra Pradesh is going on.
- Turmeric growers are waiting for good rainfall in growing regions. However as per farmer's information, turmeric area may decrease due to lower price in the current year.
- Sources also revealed that, turmeric area may shift towards Cotton, Maize and Ground Nut etc.
- In growing regions scanty rainfall was reported and they are expected sowing activity may start at the end of this month.

Turmeric Spot Market Prices: (Rs/Qtl)

Grade	Centre	28.6.12	27.6.12	Change
Finger	Erode	4100-4300	4000-4200	+100
Gattah		4100-4200	4000-4100	+100
Nizam	Nizamabad	3800	3800	Unch

Arrival & Off-take in bags (1 bag = 75 Kg)

Parameter	Centre	28.6.12	27.6.12	Change
Arrivals	Erode	8000	8000	Unch
Off-take		7200	7500	-300
Arrivals	Nizamabad	4000	4000	Unch
Off-take		4000	4000	Unch

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	27-6-12	27-6-12	27-6-12	25-6-12
Sangli	1238	101	1339	180
Erode	1084	0	1084	532
Nizamabad	2636	210	2846	249

NB: FED expiry for Sangli is 05-August-2012.
 (Quantity in MT)

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
July-12	-72	4320	4320	4190	4232
Aug-12	-54	4292	4300	4196	4222
Sept-12	-60	4330	4354	4264	4288

Contract	Volume	Change	OI	Change
July-12	15,530	-10,350	39,895	1,295
Aug-12	10,760	-4,445	29,480	-550
Sept-12	1,400	-675	4,020	370

Spread	July-12	Aug-12	Sept-12
Basis	-432	---	---
July-12		-10	56
Aug-12			66

NB: Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices – Near month futures.

CORIANDER SEED

Fundamentals:

- Firm sentiments were reported in coriander prices on Thursday.
- Coriander market was reported steady during the period; prices are expected to moving in a range in coming days.
- Higher production amid higher carry forward stocks put cap on prices at higher levels.
- Exporter's activity was limited in the domestic market. In Ramganj market, export demand was noticed for Scotter variety.

Coriander Prices: (Rs/Qtl)

Grade	Centre	28.6.12	27.6.12	Change
Badami	Ramganj	3025	2975-3075	+50
Eagle		3125-3175	3075-3125	+50
Badami	Kota	-	3100	-
Eagle		-	3300	-
Badami	Baran	3300-3325	3175	+150
Eagle		3325-3475	3325	+150

Arrival & Supply in bags (1 bag = 40 kg)

	Centre	28.6.12	27.6.12	Change
Arrivals	Ramganj	3500	5500	-2000
Off-take		3500	5500	-2000
Arrivals	Kota	-	4000	-
Off-take		-	4000	-
Arrivals	Baran	3000	2000	+1000
Off-take		3000	2000	+1000

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	27-6-12	27-6-12	27-6-12	25-6-12
Guna	338	0	338	20
Jaipur	813	0	813	10
Kota	12174	10	12184	298
Ramganj	4221	20	4241	140

NB: FED expiry for Jaipur, Kota and Ramganj is 05- Mar - 2012.

(Quantity in MT)

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
July-12	-3	3820	3863	3794	3807
Aug-12	28	3938	4005	3931	3959
Sept-12	13	4073	4147	4055	4061

Contract	Volume	Change	OI	Change
July-12	8,360	2,060	17,180	-2,220
Aug-12	8,030	4,210	11,960	2,160
Sept-12	500	20	2,730	140

Spread	July-12	Aug-12	Sept-12
Basis	--	--	--
July-12		--	--
Aug-12		--	--

NB: Spread was done by taking Spot prices at Kota for Badami grade. Basis = Spot prices – Near month futures.

BLACK PEPPER

Fundamentals:

- In Kochi Black pepper prices were trading down on Thursday.
- India, United Arab Emirates, Italy, Singapore, Spain is the market growth rate of the highest turnover, with an increase of 100%. There are 6 markets is reduced, the reduction is the largest turnover in the Indonesian market with 95.26% rate reduction.
- Black pepper supply is tight and there is no import parity on weak INR against USD.
- In the international market, Indian black pepper MG -1 is quoted at USD 7,250 per ton FOB. Meanwhile, Vietnam Austa grade black pepper offered at USD 6,800 per ton fob.

Black Pepper Spot Market Prices: (Rs/Qtl)

Grade	Centre	28.6.12	27.6.12	Change
Ungarbled	Kochi	38600	38800	-200
Garbled		40100	40300	-200
Unpolished	Delhi	42000	42000	Unch
Number 11.5				-

Arrivals & Off-take in Tonnes

Parameter	Centre	28.6.12	27.6.12	Change
Arrivals	Kochi	10	12	-2
Off-take		9	14	-5
Arrivals	Delhi	--	--	-
Off-take		--	--	-

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	27-6-12	27-6-12	27-6-12	25-6-12
Calicut	30	0	30	20
Kochi	1454	67	1521	129

NB: FED expiry for Calicut is 05-April-2012 and for Kochi is 05-March-2012.

(Quantity in MT)

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
July-12	-415	41085	41125	40620	40700
Aug-12	-430	41525	41550	41100	41110
Sept-12	-285	41500	41500	41350	41465
Oct-12	10	41600	41600	41600	41600

Contract	Volume	Change	OI	Change
July-12	1,140	-17	2,989	-268
Aug-12	550	34	1,953	64
Sept-12	15	5	88	6
Oct-12	2	2	4	1

Spread	July-12	Aug-12	Sept-12	Oct-12
Basis	-2100	---	---	--
July-12		410	765	900
Aug-12			355	490
Sept-12				135

NB: Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices – Near month futures.

CUMIN SEED

Fundamentals:

- Cumin seed prices were reported steady on Thursday in Unjha mandi.
- Exporters and domestic buyers were trying to buy at lower prices level. During this month, export orders were reported from US and Singapore for Machine cut variety.
- Jeera stock in Unjha is reported at 5 - 6 lakh bags (1 bag = 65 Kg) which was lower as compared to the previous year stocks. Similarly total stocks in India is reported to stay in the range of 8 - 9 lakh bags (1 bag = 65 Kgs).
- Sources revealed that, expectation of lower supply in the international market may support Indian jeera demand at lower price level. However, in the domestic market higher stocks were reported during the current period.

Cumin Spot Market Prices: (Rs/Qtl)

Grade	Centre	28.6.12	27.6.12	Change
Loose	Unjha	13130	13130-13230	Unch
Machine Cut	Unjha	14030	14030	Unch
NCDEX Quality	Unjha	14230-14430	14230-14430	Unch
Loose	Jodhpur	-	-	-

Arrival & Off-take in bags

Parameter	Centre	28.6.12	27.6.12	Change
Arrivals	Unjha	10000	7000	+3000
Off-take	Unjha	10000	7000	+3000
Arrivals	Jodhpur	-	-	-
Off-take	Jodhpur	-	-	-

Unjha 1 bag=55 kg

Jodhpur 1 bag=80 kg

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	27-6-12	27-6-12	27-6-12	25-6-12
Jodhpur	222	0	222	68
Unjha	9162	108	9270	447

NB: FED expiry for Jodhpur and Unjha is 05-March-2012.

(Quantity in MT)

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
July-12	33	13720	13875	13678	13735
Aug-12	40	14190	14350	14168	14235
Sept-12	10	14580	14700	14555	14610

Contract	Volume	Change	OI	Change
July-12	7,803	816	11,517	-552
Aug-12	3,900	534	16,350	636
Sept-12	465	99	3,768	153

Spread	July-12	Aug-12	Sept-12
Basis	-605	---	---
July-12		500	875
Aug-12			375

NB: Spread was done by taking Spot prices at Unjha for Loose grade. Basis = Spot prices – Near month futures.

CARDAMOM

Fundamentals:

- Cardamom avg. prices were trading down on Thursday.
- Lower arrivals were reported today. Shortage of arrivals in coming months may support the cardamom prices in the domestic market.
- Ramzan buying also is expected to be beginning from coming month period.
- Normal export demand was reported in the domestic market. India's cardamom exports have gone up to 2,968 tons in 2011-12 from 723 million tones as compared to the last year.
- During the current year, Cardamom picking activity was completed in growing regions.

Cardamom Prices at Nedumkandam: (Rs/Kg)

Auction Price		28.6.12	27.6.12	Change
Small	Max price	1229.50	1113.5	+116.00
	Avg. Price	674.03	707.16	-33.13

Arrival & Off-take in Kg

Parameter	Centre	28.6.12	27.6.12	Change
Arrivals	Kochi	51123	93339	-42216
Off-take		48477	93339	-44862

MCX- STOCK POSITION

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	27-6-12	27-6-12	27-6-12	25-6-12
	56.50	0.00	56.50	40.60

NB: FED expiry for Vandanmettu is 29-February-2012 and 31-March-2012.

(Quantity in MT)

MCX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
July-12	-37.10	1361.10	1361.10	1319.50	1322.10
Aug-12	-37.00	1265.00	1266.90	1232.00	1235.30
Sept-12	-35.10	1156.00	1165.00	1135.50	1135.50
Oct-12	-18.70	1070.00	1089.00	1055.00	1061.50

Contract	Volume	Change	OI	Change
July-12	3,479	-845	5,022	-255
Aug-12	623	-1	723	-55
Sept-12	87	28	308	-6
Oct-12	69	15	171	4

Spread	July-12	Aug-12	Sept-12	Oct-12
Basis	-648.07	---	---	---
July-12		-86.8	-186.6	-260.60
Aug-12			-99.8	-173.80
Sept-12				-74.00

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices – Near month futures.

WHOLESALE PRICES FOR MINOR SPICES IN KERELA AND TAMIL NADU

<i>Spice</i>	<i>Market</i>	<i>District/State</i>	<i>Variety</i>	<i>Grade</i>	<i>Price (Rs/Kg)</i>	
					<i>Date</i>	
					28.6.2012	27.6.2012
Cardamom	Cochin	Ernakulum	Local	1	925	925
	Coimbatore	Coimbatore	Local	1	875	875
	Mettupalayam	Coimbatore	Local	1	900	900
	Gandhi Market	Tiruchirapalli	Local	1	1350	1350
	Madurai	Madurai	Dindigul	1	850	850
	Panruti	Cuddalore	Big	1	950	950
			Medium	1	800	800
	Thalaivasal	Salem	Local	1	1100	1100

<i>Spice</i>	<i>Market</i>	<i>District/State</i>	<i>Variety</i>	<i>Grade</i>	<i>Price (Rs/Kg)</i>	
					<i>Date</i>	
					28.6.2012	27.6.2012
Pepper	Cochin	Ernakulum	Black	1	398	398
			Green	1	420	420
			White	1	410	410
	Coimbatore	Coimbatore	Local	1	420	400
	Mettupalayam	Coimbatore	Local	1	420	420
	Gandhi Market	Tiruchirapalli	Local	1	470-490	470-490
	Madurai	Madurai	Dindigul	1	160	160
	Panruti	Cuddalore	Local	1	370-380	370-380
	Thalaivasal	Salem	Local	1	320	320

<i>Spice</i>	<i>Market</i>	<i>District/State</i>	<i>Variety</i>	<i>Grade</i>	<i>Price (Rs/Kg)</i>	
					<i>Date</i>	
					28.6.2012	27.6.2012
Coriander	Cochin	Ernakulum	Local	1	75	75
	Coimbatore	Coimbatore	Local	1	64	64
	Mettupalayam	Coimbatore	Local	1	80	80
	Gandhi Market	Tiruchirapalli	Half	1	70-100	70-100
			Muzhu	1	70-100	70-100
	Panruti	Cuddalore	Local	1	46-52	46-52
	Thalaivasal	Salem	Local	1	55	55

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					28.6.2012	27.6.2012
Clove	Cochin	Ernakulum	Local	1	995	995
	Coimbatore	Coimbatore	Local	1	1100	1100
	Mettupalayam	Coimbatore	Local	1	1200	1200
	Gandhi Market	Tiruchirapalli	Local	1	1200	1200
	Madurai	Madurai	Dindigul	1	-	-
	Panruti	Cuddalore	Local	1	950	950
	Thalaivasal	Salem	Local	1	1050	1050

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					28.6.2012	27.6.2012
Fennel	Cochin	Ernakulum	Local	1	115	115
	Coimbatore	Coimbatore	Local	1	125	125
	Mettupalayam	Coimbatore	Local	1	130	130
	Gandhi Market	Tiruchirapalli	Local	1	160-170	160-170
	Madurai	Madurai	Dindigul	1	130	130
	Panruti	Cuddalore	Local	1	100-130	100-130
	Thalaivasal	Salem	Local	1	98	98

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					28.6.2012	27.6.2012
Cinnamon	Cochin	Ernakulum	Local	1	190	190
	Coimbatore	Coimbatore	Local	1	130	130
	Mettupalayam	Coimbatore	Local	1	135	135
	Gandhi Market	Tiruchirapalli	Local	1	200	200
	Madurai	Madurai	Dindigul	1	150	150
	Panruti	Cuddalore	Local	1	140	140
	Thalaivasal	Salem	Local	1	115	115

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					28.6.2012	27.6.2012
Fenugreek	Cochin	Ernakulum	Local	1	65	65
	Coimbatore	Coimbatore	Local	1	40	40
	Mettupalayam	Coimbatore	Local	1	35	35
	Gandhi Market	Tiruchirapalli	Local	1	60	60
	Madurai	Madurai	Dindigul	1	40	40
	Panruti	Cuddalore	Local	1	30-42	30-42
	Thalaivasal	Salem	Local	1	33	33

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					28.6.2012	27.6.2012
Nutmeg	Cochin	Ernakulum	With shell	1	425	425
	Coimbatore	Coimbatore	Local	1	470	470
	Mettupalayam	Coimbatore	Local	1	450	450
	Madurai	Madurai	Dindigul	1	460	460
	Panruti	Cuddalore	Local	1	850	850

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					28.6.2012	27.6.2012
Garlic	Cochin	Ernakulum	Nadan	1	48	48
	Coimbatore	Coimbatore	Himachal	1	50-75	50-75
			M.P.	1	20	20
			Hill Small-1,2,3	1	-	-
	Ottanchatram	Dindigul	Himachal-1	1	-	-
			Himachal-2	1	-	-
			Local	1	-	-
	Koyambedu	Chennai	MadhyaPradesh	1	20-28	18-26
			New	1	33	33
	Hosur	Krishnagiri	Local	1	18	18
			M.P	1	15-20	15-20
	Gandhi Market	Tiruchirapalli	Local	1	50-80	50-80
			Malai Poondur	1	-	-
			Thaivan	1	-	-
	K.R.Market	Bangalore	M.P	1	-	-
			U.P	1	-	-
			Local first	1	18	18
	Kumbakonam	Thanjavur	Local second	2	17	17
			Local third	3	-	-
			Seed	4	24	24
	Madurai	Madurai	Dindigul	1	22	22
			Himachal	1	70-80	70-80
	Mettupalayam	Coimbatore	Pradesh(Big)	1	-	-
			Jamnagar	1	-	-
	Panruti	Cuddalore	Ooty(Medium)	1	15-22	15-22
			Pune-New	1	25-30	25-30
	Thalaivasal	Salem	Local	1	20	20
			Nelagiri	1	30	30

Spices	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					28.6.2012	27.6.2012
Ginger	Cochin	Ernakulum	Dry	1	200	200
			Vegetable-Fresh	1	35	33
	Coimbatore	Coimbatore	Mango	1	25	25
	Koyambedu	Chennai	New-Mettupalayam	1	20-25	25-27
			Mango	1	25	26
	Hosur	Krishnagiri	Kodagu	1	25	25
			New	1	18	18
			UP	1	35	35
	Gandhi Market	Tiruchirapalli	Local-New	1	20	20
	K.R.Market	Bangalore	Himachal	1	-	-
			Maran	1	-	-
	Kumbakonam	Thanjavur	New	1	30	30
	Madurai	Madurai	Local-Old	1	14	14
	Mettupalayam	Coimbatore	Karnataka-New	1	14	14
			Bangalore	1	30	30
	Panruti	Cuddalore	Bangalore-Mango	1	28	28
	Thalaivasal	Salem	New	1	25	25
			Old	1	30	30

WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					28.6.2012	27.6.2012
Black Pepper	Belthangadi	Dakshina Kannada	Other	Average	-	-
	Gonikoppal	Kodagu			36000	36055
	Karkala	Udupi			-	-
	Mangalore	Dakshina Kannada			-	-
	Sirsi	Uttara Kannada			-	-
	Yellapura	Uttara Kannada			-	-

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					28.6.2012	27.6.2012
Dry Chillies	Bangalore	Bangalore	Byadgi	Average	8500	8500
			Guntur		5700	5700
			Local		-	-
			Mankattu		6500	6500
	Karkala	Udupi	Byadgi		-	-
	Mangalore	Dakshina Kannada	Other		-	-

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					28.6.2012	27.6.2012
Turmeric	Gundlupet	Chamarajanagar	Local	Average	-	-
	Bangalore	Bangalore	Turmeric Stick	Average	3500	3250

NA-Not Available

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