

RED CHILLI

Fundamentals:

- Continuing steady sentiment recorded in Guntur Red chilli market on Friday.
- Higher production with higher stock position in the domestic market continues pressurizes the prices.
- Red Chilli export increased by 1000 tonnes to 241,000 tonnes during the period from April – March 2011-12 against 240,000 tonnes in April- March 2010-11. Red Chilli exports till March were up by 0.41%. The value has also increased to Rs 214,408.00 lakh against Rs 153,554.00 lakh last year. Target for 2011-12 is 225,000 tonnes with the value of Rs.143,500/- lakh.
- There are 58 lacs bags stock of red chilli in cold storage, while, in surrounding areas 28 lacs bags of red chilli.

Red Chilli Spot Market Prices: (Rs/Qtl)

Grade	Centre	29.6.12	28.6.12	Change
334	Guntur	5200-5700	5200-5700	Unch
Teja		5700-6700	5700-6700	Unch

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
July-12	-48	4966	4966	4832	4912
Aug-12	-56	5120	5120	5000	5050
Sept-12	-82	5202	5210	5150	5190

Supply in bags (1 bag = 45 Kg)

Parameter	Centre	29.6.12	28.6.12	Change
Arrivals	Guntur	40000	40000	Unch
Off-take		40000	40000	Unch

Contract	Volume	Change	OI	Change
July-12	2,610	-105	5670	-410
Aug-12	2,205	0	3895	475
Sept-12	245	-45	1390	-20

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	28-6-12	28-6-12	28-6-12	25-6-12
Guntur	7691	0	7691	493

Spread	July-12	Aug-12	Sept-12
Basis	538	--	--
July-12		138	278
Aug-12			140

NB: Spread was done by taking Spot prices at Guntur for 334 quality. Basis = Spot prices – Near month futures.

NB: FED expiry for Guntur is 05-August-2012.
 (Quantity in MT)

TURMERIC

Fundamentals:

- Continuing steady sentiment featured in turmeric major domestic market on Friday.
- Turmeric export increased by 30250 tonnes to 79,500 tonnes during the period from April – March 2011-12 against 49,250 tonnes in April- March 2010-11. Turmeric exports till March were up by 61%. The value has also increased to Rs 73,434.40 lakh against Rs 70,285.18 lakh last year. Target for 2011-12 is 50,000 tonnes with the value of Rs.50, 000/- lakh.
- Turmeric has been sown in 0.07 lakh hectares in A.P as on 27th June 2012. Turmeric sowing in Andhra Pradesh is going on.
- Turmeric growers are waiting for good rainfall in growing regions. However as per farmer's information, turmeric area may decrease due to lower price in the current year.

Turmeric Spot Market Prices: (Rs/Qtl)

Grade	Centre	29.6.12	28.6.12	Change
Finger	Erode	4100-4300	4100-4300	Unch
Gattah		4100-4200	4100-4200	Unch
Nizam	Nizamabad	3800	3800	Unch

Arrival & Off-take in bags (1 bag = 75 Kg)

Parameter	Centre	29.6.12	28.6.12	Change
Arrivals	Erode	8000	8000	Unch
Off-take		7200	7200	Unch
Arrivals	Nizamabad	4000	4000	Unch
Off-take		4000	4000	Unch

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	28-6-12	28-6-12	28-6-12	25-6-12
Sangli	1248	81	1329	180
Erode	1084	0	1084	532
Nizamabad	2755	121	2876	249

NB: FED expiry for Sangli is 05-August-2012.
(Quantity in MT)

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
July-12	-122	4236	4304	4054	4100
Aug-12	-126	4202	4290	4058	4100
Sept-12	-126	4320	4340	4126	4170

Contract	Volume	Change	OI	Change
July-12	27,875	12,345	35,590	-4,305
Aug-12	21,345	10,585	29,015	-465
Sept-12	3,000	1,600	4,375	355

Spread	July-12	Aug-12	Sept-12
Basis	-300	---	---
July-12		0	70
Aug-12			70

NB: Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices – Near month futures.

CORIANDER SEED

Fundamentals:

- Steady sentiments were reported in coriander prices on Friday.
- In Ramganj mandi higher arrivals were reported today. In coming day's coriander arrivals only found in Ramganj mandi with varieties.
- Coriander market was reported steady during the period; prices are expected to moving in a range in coming days.
- Higher production amid higher carry forward stocks put cap on prices at higher levels.

Coriander Prices: (Rs/Qtl)

Grade	Centre	29.6.12	28.6.12	Change
Badami	Ramganj	3025	3025	Unch
Eagle		3125-3175	3125-3175	Unch
Badami	Kota	3100	-	-
Eagle		3300	-	-
Badami	Baran	3300-3325	3300-3325	Unch
Eagle		3325-3475	3325-3475	Unch

Arrival & Supply in bags (1 bag = 40 kg)

	Centre	29.6.12	28.6.12	Change
Arrivals	Ramganj	4500	3500	+1000
Off-take		4500	3500	+1000
Arrivals	Kota	2500	-	-
Off-take		2500	-	-
Arrivals	Baran	3000	3000	Unch
Off-take		3000	3000	Unch

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	28-6-12	28-6-12	28-6-12	25-6-12
Guna	338	0	338	20
Jaipur	813	0	813	10
Kota	12184	10	12194	298
Ramganj	4241	0	4241	140

NB: FED expiry for Jaipur, Kota and Ramganj is 05- Mar - 2012.

(Quantity in MT)

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
July-12	-152	3828	3840	3657	3657
Aug-12	-157	3961	3991	3791	3791
Sept-12	-163	4091	4091	3919	3919

Contract	Volume	Change	OI	Change
July-12	6,770	-1,590	16,090	-1,090
Aug-12	6,950	-1,080	12,460	500
Sept-12	680	180	2,760	30

Spread	July-12	Aug-12	Sept-12
Basis	-557	---	---
July-12		134	262
Aug-12			128

NB: Spread was done by taking Spot prices at Kota for Badami grade. Basis = Spot prices – Near month futures.

BLACK PEPPER

Fundamentals:

- Continuing steady sentiment witnessed in Kochi Black pepper prices on Friday.
- Black Pepper export increased by 7850 tonnes to 26,700 tonnes during the period from April – March 2011-12 against 18,850 tonnes in April- March 2010-11.
- India, United Arab Emirates, Italy, Singapore, Spain is the market growth rate of the highest turnover, with an increase of 100%. There are 6 markets is reduced, the reduction is the largest turnover in the Indonesian market with 95.26% rate reduction.
- Black pepper supply is tight and there is no import parity on weak INR against USD.
- In the international market, Indian black pepper MG -1 is quoted at USD 7,250 per ton FOB. Meanwhile, Vietnam Austa grad offered at USD 6,800 per ton FOB.

Black Pepper Spot Market Prices: (Rs/Qtl)

Grade	Centre	29.6.12	28.6.12	Change
Ungarbled	Kochi	38600	38600	Unch
Garbled		40100	40100	Unch
Unpolished	Delhi	42000	42000	Unch
Number 11.5		--	--	-

Arrivals & Off-take in Tonnes

Parameter	Centre	29.6.12	28.6.12	Change
Arrivals	Kochi	7	10	-3
Off-take		8	9	-1
Arrivals	Delhi	--	--	-
Off-take		--	--	-

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	28-6-12	28-6-12	28-6-12	25-6-12
Calicut	30	0	30	20
Kochi	1474	47	1521	129

NB: FED expiry for Calicut is 05-April-2012 and for Kochi is 05-March-2012.

(Quantity in MT)

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
July-12	140	40700	41080	40575	40900
Aug-12	110	41395	41395	40915	41270
Sept-12	60	41305	41550	41290	41500
Oct-12	-145	41405	41455	41405	41455

Contract	Volume	Change	OI	Change
July-12	1,394	254	2,818	-171
Aug-12	428	-122	2,041	88
Sept-12	14	-1	85	-3
Oct-12	2	0	4	0

Spread	July-12	Aug-12	Sept-12	Oct-12
Basis	-2300	----	---	---
July-12		370	600	555
Aug-12			230	185
Sept-12				-45

NB: Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices – Near month futures.

CUMIN SEED

Fundamentals:

- Cumin seed prices were reported down on Friday in Unjha mandi.
- Lower arrivals were reported today in the domestic market. Around 60 percent arrivals were traded in Unjha mandi till now.
- Exporters and domestic buyers were trying to buy at lower prices level. During this month, export orders were reported from US and Singapore for Machine cut variety.
- In the international market, Indian cumin seed one percent June ready shipment quoted at USD 2,525 per ton (cnf) Singapore. Meanwhile, Syria is offering for June ready shipment at USD 3,000 per ton fob.
- Sources revealed that, expectation of lower supply in the international market may support Indian jeera demand at lower price level. However, in the domestic market higher stocks were reported during the current period.

Cumin Spot Market Prices: (Rs/Qtl)

Grade	Centre	29.6.12	28.6.12	Change
Loose	Unjha	13080-13180	13130-13230	-50
Machine Cut	Unjha	13980	14030	-50
NCDEX Quality	Unjha	14180-14380	14230-14430	-50
Loose	Jodhpur	11200-11250	-	-

Arrival & Off-take in bags

Parameter	Centre	29.6.12	28.6.12	Change
Arrivals	Unjha	8000	10000	-2000
Off-take	Unjha	8000	10000	-2000
Arrivals	Jodhpur	500	-	-
Off-take	Jodhpur	-	-	-
Unjha 1 bag=55 kg				
Jodhpur 1 bag=80 kg				

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	28-6-12	28-6-12	28-6-12	25-6-12
Jodhpur	222	0	222	68
Unjha	9095	99	9194	447

NB: FED expiry for Jodhpur and Unjha is 05-March-2012.
(Quantity in MT)

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
July-12	-183	13750	13805	13420	13553
Aug-12	-190	14280	14310	13920	14048
Sept-12	-183	14583	14600	14313	14420

Contract	Volume	Change	OI	Change
July-12	8,073	270	10,533	-984
Aug-12	5,352	1,452	16,836	486
Sept-12	267	-198	3,855	87

Spread	July-12	Aug-12	Sept-12
Basis	-422.5	---	---
July-12		495	867.5
Aug-12			372.5

NB: Spread was done by taking Spot prices at Unjha for Loose grade. Basis = Spot prices – Near month futures.

CARDAMOM

Fundamentals:

- Cardamom avg. prices were reported up on Friday.
- Small Cardamom export increased by 3475 tonnes to 4650 tonnes during the period from April – March 2011-12 against 1175 tonnes in April- March 2010-11.
- Shortage of arrivals in coming months may support the cardamom prices in the domestic market.
- Ramzan buying also is expected to be beginning from coming month period.
- Normal export demand was reported in the domestic market. India's cardamom exports have gone up to 2,968 tons in 2011-12 from 723 million tones as compared to the last year.
- During the current year, Cardamom picking activity was completed in growing regions.

Cardamom Prices at Nedumkandam: (Rs/Kg)

Auction Price		29.6.12	28.6.12	Change
Small	Max price	1206.50	1229.50	-23.00
	Avg. Price	703.45	674.03	+29.42

Arrival & Off-take in Kg

Parameter	Centre	29.6.12	28.6.12	Change
Arrivals	Vandanmettu	53971	51123	+2848
Off-take		47508	48477	-969

MCX- STOCK POSITION

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	28-6-12	28-6-12	28-6-12	28-6-12
	64.00	0.00	64.00	40.60

NB: FED expiry for Vandanmettu is 29-February-2012 and 31-March-2012.

(Quantity in MT)

MCX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
July-12	+8.40	1320.00	1343.00	1315.50	1330.40
Aug-12	+13.20	1238.00	1255.10	1230.20	1248.00
Sept-12	+15.90	1145.00	1156.90	1142.00	1151.90
Oct-12	+1.10	1063.10	1071.60	1063.00	1063.00

Contract	Volume	Change	OI	Change
July-12	2,744	-735	4,998	-24
Aug-12	398	-225	722	-1
Sept-12	52	-35	305	-3
Oct-12	49	-20	170	-1

Spread	July-12	Aug-12	Sept-12	Oct-12
Basis	-626.95	---	---	---
July-12		-82.4	-178.5	-267.40
Aug-12			-96.1	-185.00
Sept-12				-88.90

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices – Near month futures.

WHOLESALE PRICES FOR MINOR SPICES IN KERELA AND TAMIL NADU

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					29.6.2012	28.6.2012
Cardamom	Cochin	Ernakulum	Local	1	925	925
	Coimbatore	Coimbatore	Local	1	875	875
	Mettupalayam	Coimbatore	Local	1	900	900
	Gandhi Market	Tiruchirapalli	Local	1	1350	1350
	Madurai	Madurai	Dindigul	1	850	850
	Panruti	Cuddalore	Big	1	950	950
			Medium	1	800	800
	Thalaivasal	Salem	Local	1	1100	1100

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					29.6.2012	28.6.2012
Pepper	Cochin	Ernakulum	Black	1	397	398
			Green	1	420	420
			White	1	410	410
	Coimbatore	Coimbatore	Local	1	420	420
	Mettupalayam	Coimbatore	Local	1	420	420
	Gandhi Market	Tiruchirapalli	Local	1	470-490	470-490
	Madurai	Madurai	Dindigul	1	160	160
	Panruti	Cuddalore	Local	1	370-380	370-380
	Thalaivasal	Salem	Local	1	320	320

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					29.6.2012	28.6.2012
Coriander	Cochin	Ernakulum	Local	1	75	75
	Coimbatore	Coimbatore	Local	1	64	64
	Mettupalayam	Coimbatore	Local	1	80	80
	Gandhi Market	Tiruchirapalli	Half	1	70-100	70-100
			Muzhu	1	70-100	70-100
	Panruti	Cuddalore	Local	1	46-52	46-52
	Thalaivasal	Salem	Local	1	55	55

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					29.6.2012	28.6.2012
Clove	Cochin	Ernakulum	Local	1	995	995
	Coimbatore	Coimbatore	Local	1	1100	1100
	Mettupalayam	Coimbatore	Local	1	1200	1200
	Gandhi Market	Tiruchirapalli	Local	1	1200	1200
	Madurai	Madurai	Dindigul	1	-	-
	Panruti	Cuddalore	Local	1	950	950
	Thalaivasal	Salem	Local	1	1050	1050

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					29.6.2012	28.6.2012
Fennel	Cochin	Ernakulum	Local	1	110	115
	Coimbatore	Coimbatore	Local	1	125	125
	Mettupalayam	Coimbatore	Local	1	130	130
	Gandhi Market	Tiruchirapalli	Local	1	160-170	160-170
	Madurai	Madurai	Dindigul	1	130	130
	Panruti	Cuddalore	Local	1	100-130	100-130
	Thalaivasal	Salem	Local	1	98	98

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					29.6.2012	28.6.2012
Cinnamon	Cochin	Ernakulum	Local	1	190	190
	Coimbatore	Coimbatore	Local	1	130	130
	Mettupalayam	Coimbatore	Local	1	135	135
	Gandhi Market	Tiruchirapalli	Local	1	200	200
	Madurai	Madurai	Dindigul	1	150	150
	Panruti	Cuddalore	Local	1	140	140
	Thalaivasal	Salem	Local	1	115	115

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					29.6.2012	28.6.2012
Fenugreek	Cochin	Ernakulum	Local	1	65	65
	Coimbatore	Coimbatore	Local	1	40	40
	Mettupalayam	Coimbatore	Local	1	35	35
	Gandhi Market	Tiruchirapalli	Local	1	60	60
	Madurai	Madurai	Dindigul	1	40	40
	Panruti	Cuddalore	Local	1	30-42	30-42
	Thalaivasal	Salem	Local	1	33	33

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					29.6.2012	28.6.2012
Nutmeg	Cochin	Ernakulum	With shell	1	428	425
	Coimbatore	Coimbatore	Local	1	470	470
	Mettupalayam	Coimbatore	Local	1	450	450
	Madurai	Madurai	Dindigul	1	460	460
	Panruti	Cuddalore	Local	1	850	850

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					29.6.2012	28.6.2012
Garlic	Cochin	Ernakulum	Nadan	1	50	48
	Coimbatore	Coimbatore	Himachal	1	50-75	50-75
			M.P.	1	20	20
			Hill Small-1,2,3	1	-	-
	Ottanchatram	Dindigul	Himachal-1	1	-	-
			Himachal-2	1	-	-
			Local	1	-	-
	Koyambedu	Chennai	MadhyaPradesh	1	15-25	20-28
			New	1	15-25	20-28
	Hosur	Krishnagiri	Local	1	33	33
			M.P	1	18	18
			Local	1	15-20	15-20
	Gandhi Market	Tiruchirapalli	Malai Poondur	1	50-80	50-80
			Thaivan	1	-	-
			M.P	1	-	-
	K.R.Market	Bangalore	U.P	1	-	-
			Local first	1	18	18
			Local second	2	17	17
	Kumbakonam	Thanjavur	Local third	3	-	-
			Seed	4	24	24
			Seed	4	24	24
	Madurai	Madurai	Dindigul	1	22	22
			Himachal	1	70-80	70-80
	Mettupalayam	Coimbatore	Pradesh(Big)	1	-	-
			Jamnagar	1	-	-
			Ooty(Medium)	1	15-22	15-22
	Panruti	Cuddalore	Pune-New	1	25-30	25-30
	Thalaivasal	Salem	Local	1	20	20
			Nelagiri	1	30	30

Spices	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					29.6.2012	28.6.2012
Ginger	Cochin	Ernakulum	Dry	1	200	200
			Vegetable-Fresh	1	35	35
	Coimbatore	Coimbatore	Mango	1	25	25
	Koyambedu	Chennai	New-Mettupalayam	1	25-28	20-25
			Mango	1	24	25
	Hosur	Krishnagiri	Kodagu	1	25	25
			New	1	18	18
			UP	1	35	35
	Gandhi Market	Tiruchirapalli	Local-New	1	20	20
	K.R.Market	Bangalore	Himachal	1	-	-
			Maran	1	-	-
	Kumbakonam	Thanjavur	New	1	30	30
	Madurai	Madurai	Local-Old	1	26.50	14
	Mettupalayam	Coimbatore	Karnataka-New	1	14	14
			Bangalore	1	-	30
Ginger	Panruti	Cuddalore	Bangalore-Mango	1	-	28
			New	1	25	25
	Thalaivasal	Salem	Old	1	30	30

WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					29.6.2012	28.6.2012
Black Pepper	Belthangadi	Dakshina Kannada	Other	Average	-	-
	Gonikoppal	Kodagu			25000	36000
	Karkala	Udupi			-	-
	Mangalore	Dakshina Kannada			-	-
	Sirsi	Uttara Kannada			-	-
	Yellapura	Uttara Kannada			-	-

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					29.6.2012	28.6.2012
Dry Chillies	Bangalore	Bangalore	Byadgi	Average	8000	8500
			Guntur		5700	5700
			Local		-	-
			Mankattu		6500	6500
	Karkala	Udupi	Byadgi		-	-
	Mangalore	Dakshina Kannada	Other		-	-

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					29.6.2012	28.6.2012
Turmeric	Gundlupet	Chamarajanagar	Local	Average	4119	-
	Bangalore	Bangalore	Turmeric Stick	Average	3500	3500

NA-Not Available

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