

RED CHILLI**Fundamentals:**

- In Guntur, stockiest have enough quantities of stocks and they are waiting for better prices in future.
- Buying from Bangladesh, Sri Lanka, Pakistan and Gulf countries is continued in the domestic market.
- Red chilli export earnings raised by 40 per cent to Rs 2,144.08 crore last fiscal from Rs 1,535.54 crore in the year-ago period.

Red Chilli Spot Market Prices: (Rs/Qtl)

Grade	Centre	2.7.12	30.6.12	Change
334	Guntur	5200-5700	Closed	-
Teja		5700-6700	Closed	-

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
July-12	-46	4930	4972	4900	4900
Aug-12	-36	5080	5110	5050	5056
Sept-12	-46	5192	5220	5170	5174

Supply in bags (1 bag = 45 Kg)

Parameter	Centre	2.7.12	30.6.12	Change
Arrivals	Guntur	50000	Closed	-
Off-take		50000	Closed	-

Contract	Volume	Change	OI	Change
July-12	1,765	520	5410	-165
Aug-12	1,555	610	4310	240
Sept-12	415	345	1535	135

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	30-6-12	30-6-12	30-6-12	25-6-12
Guntur	7241	0	7241	493

Spread	July-12	Aug-12	Sept-12
Basis	550	--	--
July-12		156	274
Aug-12			118

NB: Spread was done by taking Spot prices at Guntur for 334 quality. Basis = Spot prices – Near month futures.

NB: FED expiry for Guntur is 05-August-2012.
(Quantity in MT)

TURMERIC

Fundamentals:

- Turmeric export increased by 30250 tonnes to 79,500 tonnes during the period from April – March 2011-12 against 49,250 tonnes in April- March 2010-11. Turmeric exports till March were up by 61%. The value has also increased to Rs 73,434.40 lakh against Rs 70,285.18 lakh last year. Target for 2011-12 is 50,000 tonnes with the value of Rs.50, 000/- lakh.
- Turmeric sowing in Andhra Pradesh is going on. Turmeric growers are waiting for good rainfall in growing regions. However as per farmer's information, turmeric area may decrease due to lower price in the current year.

Turmeric Spot Market Prices: (Rs/Qtl)

Grade	Centre	2.7.12	30.6.12	Change
Finger	Erode	4100-4300	Closed	-
Gattah		4100-4200	Closed	-
Nizam	Nizamabad	3900	Closed	-

Arrival & Off-take in bags (1 bag = 75 Kg)

Parameter	Centre	2.7.12	30.6.12	Change
Arrivals	Erode	6000	Closed	-
Off-take		6000	Closed	-
Arrivals	Nizamabad	4000	Closed	-
Off-take		4000	Closed	-

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	30-6-12	30-6-12	30-6-12	25-6-12
Sangli	1268	10	1278	180
Erode	1084	0	1084	532
Nizamabad	2775	221	2996	249

NB: FED expiry for Sangli is 05-August-2012.
 (Quantity in MT)

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
July-12	102	4130	4254	4100	4200
Aug-12	124	4130	4272	4120	4234
Sept-12	146	4198	4326	4146	4306

Contract	Volume	Change	OI	Change
July-12	22,180	6,115	35,095	-155
Aug-12	19,240	8,905	30,440	460
Sept-12	3,395	790	4,850	205

Spread	July-12	Aug-12	Sept-12
Basis	-300	---	---
July-12		34	106
Aug-12			72

NB: Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices – Near month futures.

CORIANDER SEED

Fundamentals:

- Mixed sentiments were reported in coriander market on Monday.
- Coriander market was reported steady during the period; prices are expected to moving in a range in coming days.
- Coriander export decreased by 12,400 tonnes to 28,100 tonnes during the period from April – March 2011-12 against 40,500 tonnes in April- March 2010-11.
- Low stocks amid restricted arrivals from producing regions in coming days may support prices.

Coriander Prices: (Rs/Qtl)

Grade	Centre	2.7.12	30.6.12	Change
Badami	Ramganj	2875-2975	2925-3025	-50
Eagle		2975-3025	3025-3075	-50
Badami	Kota	3200	3050	+150
Eagle		3400	3250	+150
Badami	Baran	3200-3225	3200-3225	Unch
Eagle		3225-3375	3225-3375	Unch

Arrival & Supply in bags (1 bag = 40 kg)

	Centre	2.7.12	30.6.12	Change
Arrivals	Ramganj	4000	5000	-1000
Off-take		4000	5000	-1000
Arrivals	Kota	4000	2000	+2000
Off-take		4000	2000	+2000
Arrivals	Baran	2500	2500	Unch
Off-take		2500	2500	Unch

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	30-6-12	30-6-12	30-6-12	25-6-12
Guna	338	0	338	20
Jaipur	813	0	813	10
Kota	12194	10	12204	298
Ramganj	4092	0	4092	140

NB: FED expiry for Jaipur, Kota and Ramganj is 05- Mar - 2012.

(Quantity in MT)

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
July-12	46	3645	3707	3627	3677
Aug-12	-1	3772	3796	3723	3741
Sept-12	-12	3900	3928	3852	3855

Contract	Volume	Change	OI	Change
July-12	7,850	-2,680	11,260	-1,930
Aug-12	8,750	-970	17,180	1,660
Sept-12	780	-130	3,330	320

Spread	July-12	Aug-12	Sept-12
Basis	-477	--	---
July-12		64	178
Aug-12			114

NB: Spread was done by taking Spot prices at Kota for Badami grade. Basis = Spot prices – Near month futures.

BLACK PEPPER

Fundamentals:

- Firm sentiment witnessed in Kochi Black pepper market on Monday.
- Black Pepper export increased by 7850 tonnes to 26,700 tonnes during the period from April – March 2011-12 against 18,850 tonnes in April- March 2010-11.
- Brazil shipped 1,705 ton of Pepper in May 2012 105 tons more than May 2011. The total exports for January - May 2012 totaled 13,369 mt. Despite higher export figures this year the market sentiment is very dull without much interest from the main exporters.
- In the international market, Indian black pepper MG -1 is quoted at USD 7,450 per ton Europe and USD 7,750 per ton C&F US. Vietnam 500 GL quoted at USD 6,150 per ton and 550 GL at USD 6,400 per ton. Double washed white at USD 8,950 per ton, Austa offered at USD 6,800 per ton fob. Brazil Austa at USD 6,400 per ton, Indonesia Austa at USD 6,750 per ton FOB New York

Black Pepper Spot Market Prices: (Rs/Qtl)

Grade	Centre	2.7.12	30.6.12	Change
Ungarbled	Kochi	38600	38400	+200
Garbled		40100	39900	+200
Unpolished	Delhi	41500	41500	Unch
Number 11.5		--	--	-

Arrivals & Off-take in Tonnes

Parameter	Centre	2.7.12	30.6.12	Change
Arrivals	Kochi	21	8	+13
Off-take		19	7	+12
Arrivals	Delhi	--	--	-
Off-take		--	--	-

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	30-6-12	30-6-12	30-6-12	25-6-12
Calicut	30	0	30	20
Kochi	1549	62	1611	129

NB: FED expiry for Calicut is 05-April-2012 and for Kochi is 05-March-2012.

(Quantity in MT)

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
July-12	345	40610	41170	40580	41050
Aug-12	270	41010	41460	40940	41370
Sept-12	200	41250	41630	41250	41550
Oct-12	--	--	--	--	--

Contract	Volume	Change	OI	Change
July-12	993	382	2,764	4
Aug-12	717	335	2,141	117
Sept-12	13	7	90	5
Oct-12	--	--	--	--

Spread	July-12	Aug-12	Sept-12	Oct-12
Basis	-2450	---	---	--
July-12		320	500	--
Aug-12			180	--
Sept-12			-	--

NB: Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices – Near month futures.

CUMIN SEED

Fundamentals:

- Steady sentiment witnessed in Cumin market on Monday in Unjha mandi.
- Cumin Seed export increased by 13000 tonnes to 45,500 tonnes during the period from April – March 2011-12 against 32,500 tonnes in April- March 2010-11. Cumin Seed exports till March were up by 40%.
- In the international market, Indian cumin seed one percent June ready shipment quoted at USD 2,525 per ton (cnf) Singapore. Meanwhile, Syria is offering for June ready shipment at USD 3,000 per ton fob.
- Sources revealed that, expectation of lower supply in the international market may support Indian jeera demand at lower price level. However, in the domestic market higher stocks were reported during the current period.

Cumin Spot Market Prices: (Rs/Qtl)

Grade	Centre	2.7.12	30.6.12	Change
Loose	Unjha	13130-13230	13130-13230	Unch
Machine Cut	Unjha	14030	14030	Unch
NCDEX Quality	Unjha	14230-14430	14230-14430	Unch
Loose	Jodhpur	Closed	11100-13000	-

Arrival & Off-take in bags

Parameter	Centre	2.7.12	30.6.12	Change
Arrivals	Unjha	8000	8000	Unch
Off-take	Unjha	8000	8000	Unch
Arrivals	Jodhpur	Closed	300	-
Off-take	Jodhpur	-	-	-
Unjha 1 bag=55 kg				
Jodhpur 1 bag=80 kg				

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	30-6-12	30-6-12	30-6-12	25-6-12
Jodhpur	154	0	154	68
Unjha	9098	159	9257	447

NB: FED expiry for Jodhpur and Unjha is 05-March-2012.

(Quantity in MT)

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
July-12	20	13550	13690	13548	13600.00
Aug-12	-18	14035	14130	13998	14015
Sept-12	-45	14440	14445	14340	14350.00

Contract	Volume	Change	OI	Change
July-12	5,376	1,815	8,526	-1,299
Aug-12	4,551	1,158	17,736	882
Sept-12	1,248	21	5,685	921

Spread	July-12	Aug-12	Sept-12
Basis	-420	---	---
July-12		415	750
Aug-12			335

NB: Spread was done by taking Spot prices at Unjha for Loose grade. Basis = Spot prices – Near month futures.

CARDAMOM

Fundamentals:

- Cardamom avg. prices were reported down on Monday.
- Lower arrivals were reported today due to Cardamom picking activity was completed in growing regions.
- . Shortage of arrivals in coming months may support the cardamom prices in the domestic market.
- Large Cardamom export increased by 160 tonnes, which was 935 tonnes during the period from April – March 2011-12, compared to previous year same period when export were reported at 775 tonnes. Shortage of arrivals in coming months may support the cardamom prices in the domestic market.
- Ramzan buying also is expected to be beginning from coming month period.

Cardamom Prices at Nedumkandam: (Rs/Kg)

Auction Price		2.7.12	30.6.12	Change
Small	Max price	907.50	858.50	+49.00
	Avg. Price	603.17	650.04	-46.87

Arrival & Off-take in Kg

Parameter	Centre	2.7.12	30.6.12	Change
Arrivals	Santhanpara	12636	27450	-14814
Off-take		9837	23772	-13935

MCX- STOCK POSITION

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	30-6-12	30-6-12	30-6-12	30-6-12
	64.00	0.00	64.00	40.60

NB: FED expiry for Vandanmettu is 29-February-2012 and 31-March-2012.

(Quantity in MT)

MCX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
July-12	-23.60	1335.50	1340.00	1320.10	1321.00
Aug-12	-18.10	1245.00	1245.40	1233.20	1237.00
Sept-12	-15.30	1136.00	1140.00	1129.30	1132.00
Oct-12	-8.00	1058.10	1070.00	1055.00	1055.00

Contract	Volume	Change	OI	Change
July-12	1,945	283	5,073	-45
Aug-12	312	80	768	11
Sept-12	25	6	300	-4
Oct-12	7	4	173	1

Spread	July-12	Aug-12	Sept-12	Oct-12
Basis	-717.83	---	---	---
July-12		-84	-189	-266.00
Aug-12			-105	-182.00
Sept-12				-77.00

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices – Near month futures.

WHOLESALE PRICES FOR MINOR SPICES IN KERELA AND TAMIL NADU

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					2.7.2012	30.6.2012
Cardamom	Cochin	Ernakulum	Local	1	-	925
	Coimbatore	Coimbatore	Local	1	-	875
	Mettupalayam	Coimbatore	Local	1	-	900
	Gandhi Market	Tiruchirapalli	Local	1	-	1350
	Madurai	Madurai	Dindigul	1	-	850
	Panruti	Cuddalore	Big	1	-	950
			Medium	1	-	800
	Thalaivasal	Salem	Local	1	-	1100

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					2.7.2012	30.6.2012
Pepper	Cochin	Ernakulum	Black	1	-	397
			Green	1	-	420
			White	1	-	410
	Coimbatore	Coimbatore	Local	1	-	420
	Mettupalayam	Coimbatore	Local	1	-	420
	Gandhi Market	Tiruchirapalli	Local	1	-	470-490
	Madurai	Madurai	Dindigul	1	-	160
	Panruti	Cuddalore	Local	1	-	370-380
	Thalaivasal	Salem	Local	1	-	320

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					2.7.2012	30.6.2012
Coriander	Cochin	Ernakulum	Local	1	-	75
	Coimbatore	Coimbatore	Local	1	-	64
	Mettupalayam	Coimbatore	Local	1	-	80
	Gandhi Market	Tiruchirapalli	Half	1	-	70-100
			Muzhu	1	-	70-100
	Panruti	Cuddalore	Local	1	-	46-52
	Thalaivasal	Salem	Local	1	-	55

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					2.7.2012	30.6.2012
Clove	Cochin	Ernakulum	Local	1	-	995
	Coimbatore	Coimbatore	Local	1	-	1100
	Mettupalayam	Coimbatore	Local	1	-	1200
	Gandhi Market	Tiruchirapalli	Local	1	-	1200
	Madurai	Madurai	Dindigul	1	-	-
	Panruti	Cuddalore	Local	1	-	950
	Thalaivasal	Salem	Local	1	-	1050

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					2.7.2012	30.6.2012
Fennel	Cochin	Ernakulum	Local	1	-	110
	Coimbatore	Coimbatore	Local	1	-	125
	Mettupalayam	Coimbatore	Local	1	-	130
	Gandhi Market	Tiruchirapalli	Local	1	-	160-170
	Madurai	Madurai	Dindigul	1	-	130
	Panruti	Cuddalore	Local	1	-	100-130
	Thalaivasal	Salem	Local	1	-	98

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					2.7.2012	30.6.2012
Cinnamon	Cochin	Ernakulum	Local	1	-	190
	Coimbatore	Coimbatore	Local	1	-	130
	Mettupalayam	Coimbatore	Local	1	-	135
	Gandhi Market	Tiruchirapalli	Local	1	-	200
	Madurai	Madurai	Dindigul	1	-	150
	Panruti	Cuddalore	Local	1	-	140
	Thalaivasal	Salem	Local	1	-	115

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					2.7.2012	30.6.2012
Fenugreek	Cochin	Ernakulum	Local	1	-	65
	Coimbatore	Coimbatore	Local	1	-	40
	Mettupalayam	Coimbatore	Local	1	-	35
	Gandhi Market	Tiruchirapalli	Local	1	-	60
	Madurai	Madurai	Dindigul	1	-	40
	Panruti	Cuddalore	Local	1	-	30-42
	Thalaivasal	Salem	Local	1	-	33

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					2.7.2012	30.6.2012
Nutmeg	Cochin	Ernakulum	With shell	1	-	428
	Coimbatore	Coimbatore	Local	1	-	470
	Mettupalayam	Coimbatore	Local	1	-	450
	Madurai	Madurai	Dindigul	1	-	460
	Panruti	Cuddalore	Local	1	-	850

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					2.7.2012	30.6.2012
Garlic	Cochin	Ernakulum	Nadan	1	-	50
	Coimbatore	Coimbatore	Himachal	1	-	50-75
			M.P.	1	-	20
			Hill Small-1,2,3	1	-	-
	Ottanchatram	Dindigul	Himachal-1	1	-	-
			Himachal-2	1	-	-
			Local	1	-	-
	Koyambedu	Chennai	MadhyaPradesh	1	-	15-25
			New	1	-	33
	Hosur	Krishnagiri	Local	1	-	18
			M.P	1	-	15-20
			Local	1	-	50-80
	Gandhi Market	Tiruchirapalli	Malai Poondur	1	-	-
			Thaivan	1	-	-
			M.P	1	-	-
	K.R.Market	Bangalore	U.P	1	-	-
			Local first	1	-	18
			Local second	2	-	17
	Kumbakonam	Thanjavur	Local third	3	-	-
			Seed	4	-	24
	Madurai	Madurai	Dindigul	1	-	22
			Himachal	1	-	70-80
			Pradesh(Big)	1	-	-
	Mettupalayam	Coimbatore	Jamnagar	1	-	15-22
			Ooty(Medium)	1	-	25-30
			Pune-New	1	-	20
	Panruti	Cuddalore	Local	1	-	30
	Thalaivasal	Salem	Nelagiri	1	-	-

Spices	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					2.7.2012	30.6.2012
Ginger	Cochin	Ernakulum	Dry	1	-	200
			Vegetable-Fresh	1	-	35
	Coimbatore	Coimbatore	Mango	1	-	30
	Koyambedu	Chennai	New-Mettupalayam	1	-	25-28
			Mango	1	-	25
	Hosur	Krishnagiri	Kodagu	1	-	25
			New	1	-	18
			UP	1	-	35
	Gandhi Market	Tiruchirapalli	Local-New	1	-	20
	K.R.Market	Bangalore	Himachal	1	-	-
			Maran	1	-	-
	Kumbakonam	Thanjavur	New	1	-	30
	Madurai	Madurai	Local-Old	1	-	26.50
	Mettupalayam	Coimbatore	Karnataka-New	1	-	14
	Panruti	Cuddalore	Bangalore	1	-	30
			Bangalore-Mango	1	-	28
	Thalaivasal	Salem	New	1	-	25
			Old	1	-	30

WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					2.7.2012	30.6.2012
Black Pepper	Belthangadi	Dakshina Kannada	Other	Average	-	-
	Gonikoppal	Kodagu			25000	-
	Karkala	Udupi			-	-
	Mangalore	Dakshina Kannada			-	-
	Sirsi	Uttara Kannada			-	-
	Yellapura	Uttara Kannada			-	-



Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					2.7.2012	30.6.2012
Dry Chillies	Bangalore	Bangalore	Byadgi	Average	-	8000
			Guntur		-	5700
			Local		-	-
			Mankattu		-	6500
	Karkala	Udupi	Byadgi		-	-
	Mangalore	Dakshina Kannada	Other		-	-

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					2.7.2012	30.6.2012
Turmeric	Gundlupet	Chamarajanagar	Local	Average	-	3600
	Bangalore	Bangalore	Turmeric Stick	Average	-	3500

NA-Not Available

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