

## RED CHILLI

**Fundamentals:**

- Continuing steady market was reported in Red Chilli Guntur market on Tuesday.
- In Guntur, stockiest have enough quantities of stocks and they are waiting for better prices in future.
- Red Chilli export increased by 1000 tonnes to 241,000 tonnes during the period from April – March 2011-12 against 240,000 tonnes in April- March 2010-11. Red Chilli exports till March were up by 0.41%. The value has also increased to Rs 214,408.00 lakh against Rs 153,554.00 lakh last year. Target for 2011-12 is 225,000 tonnes with the value of Rs.143,500/- lakh.
- Buying from Bangladesh, Sri Lanka, Pakistan and Gulf countries is continued in the domestic market.

**Red Chilli Spot Market Prices: (Rs/Qtl)**

Grade	Centre	3.7.12	2.7.12	Change
334	Guntur	5200-5700	5200-5700	Unch
Teja		5700-6700	5700-6700	Unch

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
July-12	-94	4896	4896	4808	4820
Aug-12	-112	5032	5032	4944	4952
Sept-12	-84	5174	5174	5088	5090

**Supply in bags (1 bag = 45 Kg)**

Parameter	Centre	3.7.12	2.7.12	Change
Arrivals	Guntur	50000	50000	Unch
Off-take		50000	50000	Unch

Contract	Volume	Change	OI	Change
July-12	2,400	635	4815	-595
Aug-12	2,805	1,250	4955	645
Sept-12	370	-45	1610	75

**NCDEX- STOCK POSITION**

Stocks	Demat	In-Process	Total	FED
	2-7-12	2-7-12	2-7-12	2-7-12
Guntur	7136	0	7136	493

Spread	July-12	Aug-12	Sept-12
Basis	630	--	--
July-12		132	270
Aug-12			138

NB: Spread was done by taking Spot prices at Guntur for 334 quality. Basis = Spot prices – Near month futures.

**NB:** FED expiry for Guntur is 05-August-2012.  
**(Quantity in MT)**

## **TURMERIC**

**Fundamentals:**

- Turmeric market in Erode and Nizamabad was reported steady on Tuesday.
- Turmeric has been sown in 0.07 lakh hectares in A.P as on 27<sup>th</sup> June 2012. Turmeric sowing in Andhra Pradesh is going on.
- Turmeric growers are waiting for good rainfall in growing regions. However as per farmer's information, turmeric area may decrease due to lower price in the current year.
- Turmeric export increased by 30250 tonnes to 79,500 tonnes during the period from April – March 2011-12 against 49,250 tonnes in April- March 2010-11. Turmeric exports till March were up by 61%. The value has also increased to Rs 73,434.40 lakh against Rs 70,285.18 lakh last year. Target for 2011-12 is 50,000 tonnes with the value of Rs.50, 000/- lakh.

**Turmeric Spot Market Prices: (Rs/Qtl)**

Grade	Centre	3.7.12	2.7.12	Change
Finger	Erode	4100-4300	4100-4300	Unch
Gattah		4100-4200	4100-4200	Unch
Nizam	Nizamabad	3900	3900	Unch

**Arrival & Off-take in bags (1 bag = 75 Kg)**

Parameter	Centre	3.7.12	2.7.12	Change
Arrivals	Erode	7000	6000	+1000
Off-take		7000	6000	+1000
Arrivals	Nizamabad	4000	4000	Unch
Off-take		4000	4000	Unch

**NCDEX- STOCK POSITION**

Stocks	Demat	In-Process	Total	FED
	2-7-12	2-7-12	2-7-12	2-7-12
Sangli	1268	0	1268	180
Erode	1084	0	1084	532
Nizamabad	2855	20	2875	249

**NB:** FED expiry for Sangli is 05-August-2012.  
 (Quantity in MT)

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
July-12	-96	4242	4242	4082	4108
Aug-12	-66	4210	4244	4132	4174
Sept-12	-56	4306	4306	4218	4250

Contract	Volume	Change	OI	Change
July-12	16,930	-5,250	29,720	-5,375
Aug-12	17,530	-1,710	28,905	-1,535
Sept-12	3,160	-235	4,900	50

Spread	July-12	Aug-12	Sept-12
Basis	-208	--	--
July-12		66	142
Aug-12			76

**NB:** Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices – Near month futures.

## CORIANDER SEED

**Fundamentals:**

- Steady sentiments were reported in coriander market on Tuesday.
- Coriander market was reported steady during the period; prices are expected to moving in a range in coming days.
- Coriander export decreased by 12,400 tonnes to 28,100 tonnes during the period from April – March 2011-12 against 40,500 tonnes in April- March 2010-11.
- Low stocks amid restricted arrivals from producing regions in coming days may support prices.

**Coriander Prices: (Rs/Qtl)**

Grade	Centre	3.7.12	2.7.12	Change
Badami	Ramganj	2875-2975	2875-2975	Unch
Eagle		2975-3025	2975-3025	Unch
Badami	Kota	3200	3200	Unch
Eagle		3400	3400	Unch
Badami	Baran	3200-3225	3200-3225	Unch
Eagle		3225-3375	3225-3375	Unch

**Arrival & Supply in bags (1 bag = 40 kg)**

	Centre	3.7.12	2.7.12	Change
Arrivals	Ramganj	3000	4000	-1000
Off-take		3000	4000	-1000
Arrivals	Kota	3000	4000	-1000
Off-take		3000	4000	-1000
Arrivals	Baran	1500	2500	-1000
Off-take		1500	2500	-1000

**NCDEX- STOCK POSITION**

Stocks	Demat	In-Process	Total	FED
	2-7-12	2-7-12	2-7-12	2-7-12
Guna	338	0	338	20
Jaipur	813	0	813	10
Kota	12194	40	12234	298
Ramganj	4072	0	4072	10

**NB:** FED expiry for Jaipur, Kota and Ramganj is 05- Mar - 2012.

**(Quantity in MT)**

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
July-12	20	3670	3720	3653	3705
Aug-12	18	3737	3792	3732	3772
Sept-12	25	3895	3909	3842	3880

Contract	Volume	Change	OI	Change
July-12	5,780	-2,070	9,230	-2,030
Aug-12	6,330	-2,420	18,500	1,320
Sept-12	690	-90	3,570	240

Spread	July-12	Aug-12	Sept-12
Basis	-505	---	---
July-12		67	175
Aug-12			108

**NB:** Spread was done by taking Spot prices at Kota for Badami grade. Basis = Spot prices – Near month futures.

## BLACK PEPPER

### Fundamentals:

- Steady to weak sentiment witnessed in Black pepper market on Tuesday.
- Black Pepper export increased by 7850 tonnes to 26,700 tonnes during the period from April – March 2011-12 against 18,850 tonnes in April- March 2010-11.
- Brazil shipped 1,705 ton of Pepper in May 2012 105 tons more than May 2011. The total exports for January - May 2012 totaled 13,369 mt. Despite higher export figures this year the market sentiment is very dull without much interest from the main exporters.
- In the international market, Indian black pepper MG -1 is quoted at USD 7,500-7.600 per ton Europe and USD 7,800-7,900 per ton C&F US. Vietnam 500 GL quoted at USD 6,160 per ton and 550 GL at USD 6,450 per ton. Double washed white at USD 8,980 per ton, Austa offered at USD 6,870 per ton fob. Brazil Austa at USD 6,400 per ton, Indonesia Austa at USD 6,500-6,550 per ton FOB New York.

### Black Pepper Spot Market Prices: (Rs/Qtl)

Grade	Centre	3.7.12	2.7.12	Change
Ungarbled	Kochi	38400	38600	-200
Garbled		39900	40100	-200
Unpolished	Delhi	41500	41500	Unch
Number 11.5		--	--	-

### Arrivals & Off-take in Tonnes

Parameter	Centre	3.7.12	2.7.12	Change
Arrivals	Kochi	11	21	-10
Off-take		9	19	-10
Arrivals	Delhi	--	--	-
Off-take		--	--	-

### NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	2-7-12	2-7-12	2-7-12	2-7-12
Calicut	30	0	30	20
Kochi	1591	30	1621	129

**NB:** FED expiry for Calicut is 05-April-2012 and for Kochi is 05-March-2012.

(Quantity in MT)

### NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
July-12	-265	40925	41040	40650	40735
Aug-12	-180	41400	41465	41050	41160
Sept-12	-245	41525	41545	41300	41305
Oct-12	--	--	--	--	--

Contract	Volume	Change	OI	Change
July-12	984	-9	2,493	-271
Aug-12	641	-76	2,372	231
Sept-12	19	6	90	0
Oct-12	--	--	--	--

Spread	July-12	Aug-12	Sept-12	Oct-12
Basis	-2335	---	---	--
July-12		425	570	--
Aug-12			145	--
Sept-12				--

**NB:** Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices – Near month futures.

## CUMIN SEED

**Fundamentals:**

- In Unjha mandi Gujarat Cumin seed prices were reported down on Tuesday.
- Exporters and domestic buyers were trying to buy at lower prices level.
- Cumin Seed export increased by 13000 tonnes to 45,500 tonnes during the period from April – March 2011-12 against 32,500 tonnes in April- March 2010-11. Cumin Seed exports till March were up by 40%.
- In the international market, Indian cumin seed one percent July ready shipment quoted at USD 2,600-2,650 per ton (cnf) Singapore. Meanwhile, Syria is offering for July ready shipment at USD 3,000 per ton and Turkey at USD 3,100 per ton fob.
- Expectation of lower supply in the international market may support Indian jeera demand at lower price level. However, in the domestic market higher stocks were reported during the current period.

**Cumin Spot Market Prices: (Rs/Qtl)**

Grade	Centre	3.7.12	2.7.12	Change
Loose	Unjha	13105-13205	13130-13230	-25
Machine Cut	Unjha	14005	14030	-25
NCDEX Quality	Unjha	14205-14405	14230-14430	-25
Loose	Jodhpur	12500-12800	Closed	-

**Arrival & Off-take in bags**

Parameter	Centre	3.7.12	2.7.12	Change
Arrivals	Unjha	7000	8000	-1000
Off-take	Unjha	7000	8000	-1000
Arrivals	Jodhpur	400	Closed	-
Off-take	Jodhpur	-	-	-

**Unjha 1 bag=55 kg**

**Jodhpur 1 bag=80 kg**

**NCDEX- STOCK POSITION**

Stocks	Demat	In-Process	Total	FED
	2-7-12	2-7-12	2-7-12	2-7-12
Jodhpur	154	0	154	139
Unjha	9098	93	9191	189

**NB:** FED expiry for Jodhpur and Unjha is 05-March-2012.

**(Quantity in MT)**

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
July-12	-80	13585	13620	13493	13570.00
Aug-12	-80	13980	14045	13910	13985.00
Sept-12	-33	14318	14350	14253	14317.50

Contract	Volume	Change	OI	Change
July-12	4,659	-717	7,335	-1,191
Aug-12	3,900	-651	18,156	420
Sept-12	936	-312	6,327	642

Spread	July-12	Aug-12	Sept-12
Basis	-415	---	---
July-12		415	747.5
Aug-12			332.5

**NB:** Spread was done by taking Spot prices at Unjha for Loose grade. Basis = Spot prices – Near month futures.

## CARDAMOM

### Fundamentals:

- Cardamom avg. prices were reported up on Tuesday.
  - Stockists were releasing their stocks at higher prices level.
  - Ramzan buying also is expected to be beginning from coming month period.
  - Shortage of arrivals in coming months may support the cardamom prices in the domestic market.
  - Large Cardamom export increased by 160 tonnes, which was 935 tonnes during the period from April – March 2011-12, compared to previous year same period when export were reported at 775 tonnes.
- Shortage of arrivals in coming months may support the cardamom prices in the domestic market.

### Cardamom Prices at Nedumkandam: (Rs/Kg)

Auction Price		3.7.12	2.7.12	Change
Small	Max price	1008.00	907.50	+100.50
	Avg. Price	672.94	603.17	+69.77

### Arrival & Off-take in Kg

Parameter	Centre	3.7.12	2.7.12	Change
Arrivals	Kochi	39548	12636	+26912
Off-take		38166	9837	+28329

### MCX- STOCK POSITION

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	2-7-12	2-7-12	2-7-12	2-7-12
	44.40	0.00	44.40	39.60

NB: FED expiry for Vandanmettu is 29-February-2012 and 31-March-2012.

(Quantity in MT)

### MCX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
July-12	-21.50	1323.30	1329.90	1302.50	1303.00
Aug-12	-8.30	1231.50	1244.00	1226.20	1228.10
Sept-12	-8.10	1124.10	1139.60	1124.10	1125.00
Oct-12	-2.70	1056.10	1075.00	1056.10	1059.00

Contract	Volume	Change	OI	Change
July-12	2,372	427	5,038	-35
Aug-12	307	-5	823	55
Sept-12	25	0	300	0
Oct-12	7	0	175	2

Spread	July-12	Aug-12	Sept-12	Oct-12
Basis	-630.06	---	---	---
July-12		-74.9	-178	-244.00
Aug-12			-103.1	-169.10
Sept-12				-66.00

**NB:** Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices – Near month futures.

## WHOLESALE PRICES FOR MINOR SPICES IN KERELA AND TAMIL NADU

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					3.7.2012	2.7.2012
Cardamom	Cochin	Ernakulum	Local	1	-	-
	Coimbatore	Coimbatore	Local	1	-	-
	Mettupalayam	Coimbatore	Local	1	-	-
	Gandhi Market	Tiruchirapalli	Local	1	-	-
	Madurai	Madurai	Dindigul	1	-	-
	Panruti	Cuddalore	Big	1	-	-
			Medium	1	-	-
	Thalaivasal	Salem	Local	1	-	-

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					3.7.2012	2.7.2012
Pepper	Cochin	Ernakulum	Black	1	-	-
			Green	1	-	-
			White	1	-	-
	Coimbatore	Coimbatore	Local	1	-	-
	Mettupalayam	Coimbatore	Local	1	-	-
	Gandhi Market	Tiruchirapalli	Local	1	-	-
	Madurai	Madurai	Dindigul	1	-	-
	Panruti	Cuddalore	Local	1	-	-
	Thalaivasal	Salem	Local	1	-	-

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					3.7.2012	2.7.2012
Coriander	Cochin	Ernakulum	Local	1	-	-
	Coimbatore	Coimbatore	Local	1	-	-
	Mettupalayam	Coimbatore	Local	1	-	-
	Gandhi Market	Tiruchirapalli	Half	1	-	-
			Muzhu	1	-	-
	Panruti	Cuddalore	Local	1	-	-
	Thalaivasal	Salem	Local	1	-	-

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					3.7.2012	2.7.2012
Clove	Cochin	Ernakulum	Local	1	-	-
	Coimbatore	Coimbatore	Local	1	-	-
	Mettupalayam	Coimbatore	Local	1	-	-
	Gandhi Market	Tiruchirapalli	Local	1	-	-
	Madurai	Madurai	Dindigul	1	-	-
	Panruti	Cuddalore	Local	1	-	-
	Thalaivasal	Salem	Local	1	-	-

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					3.7.2012	2.7.2012
Fennel	Cochin	Ernakulum	Local	1	-	-
	Coimbatore	Coimbatore	Local	1	-	-
	Mettupalayam	Coimbatore	Local	1	-	-
	Gandhi Market	Tiruchirapalli	Local	1	-	-
	Madurai	Madurai	Dindigul	1	-	-
	Panruti	Cuddalore	Local	1	-	-
	Thalaivasal	Salem	Local	1	-	-

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					3.7.2012	2.7.2012
Cinnamon	Cochin	Ernakulum	Local	1	-	-
	Coimbatore	Coimbatore	Local	1	-	-
	Mettupalayam	Coimbatore	Local	1	-	-
	Gandhi Market	Tiruchirapalli	Local	1	-	-
	Madurai	Madurai	Dindigul	1	-	-
	Panruti	Cuddalore	Local	1	-	-
	Thalaivasal	Salem	Local	1	-	-

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					3.7.2012	2.7.2012
Fenugreek	Cochin	Ernakulum	Local	1	-	-
	Coimbatore	Coimbatore	Local	1	-	-
	Mettupalayam	Coimbatore	Local	1	-	-
	Gandhi Market	Tiruchirapalli	Local	1	-	-
	Madurai	Madurai	Dindigul	1	-	-
	Panruti	Cuddalore	Local	1	-	-
	Thalaivasal	Salem	Local	1	-	-



Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					3.7.2012	2.7.2012
Nutmeg	Cochin	Ernakulum	With shell	1	-	-
	Coimbatore	Coimbatore	Local	1	-	-
	Mettupalayam	Coimbatore	Local	1	-	-
	Madurai	Madurai	Dindigul	1	-	-
	Panruti	Cuddalore	Local	1	-	-

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					3.7.2012	2.7.2012
Garlic	Cochin	Ernakulum	Nadan	1	-	-
	Coimbatore	Coimbatore	Himachal	1	-	-
			M.P.	1	-	-
			Hill Small-1,2,3	1	-	-
	Ottanchatram	Dindigul	Himachal-1	1	-	-
			Himachal-2	1	-	-
			Local	1	-	-
	Koyambedu	Chennai	MadhyaPradesh	1	-	-
	Hosur	Krishnagiri	New	1	-	-
			Local	1	-	-
			M.P	1	-	-
	Gandhi Market	Tiruchirapalli	Local	1	-	-
			Malai Poondur	1	-	-
			Thaivan	1	-	-
	K.R.Market	Bangalore	M.P	1	-	-
			U.P	1	-	-
			Local first	1	-	-
	Kumbakonam	Thanjavur	Local second	2	-	-
			Local third	3	-	-
			Seed	4	-	-
	Madurai	Madurai	Dindigul	1	-	-
	Mettupalayam	Coimbatore	Himachal	1	-	-
			Pradesh(Big)	1	-	-
			Jamnagar	1	-	-
	Panruti	Cuddalore	Ooty(Medium)	1	-	-
			Pune-New	1	-	-
			Local	1	-	-
	Thalaivasal	Salem	Nelagiri	1	-	-

Spices	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					3.7.2012	2.7.2012
Ginger			Dry	1	-	-
	Cochin	Ernakulum	Vegetable-Fresh	1	-	-
	Coimbatore	Coimbatore	Mango	1	-	-
	Koyambedu	Chennai	New-Mettupalayam	1	-	-
			Mango	1	-	-
			Kodagu	1	-	-
	Hosur	Krishnagiri	New	1	-	-
			UP	1	-	-
	Gandhi Market	Tiruchirapalli	Local-New	1	-	-
	K.R.Market	Bangalore	Himachal	1	-	-
			Maran	1	-	-
	Kumbakonam	Thanjavur	New	1	-	-
	Madurai	Madurai	Local-Old	1	-	-
	Mettupalayam	Coimbatore	Karnataka-New	1	-	-
			Bangalore	1	-	-
	Panruti	Cuddalore	Bangalore-Mango	1	-	-
			New	1	-	-
	Thalaivasal	Salem	Old	1	-	-

**WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA**

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					3.7.2012	2.7.2012
Black Pepper	Belthangadi	Dakshina Kannada			-	-
	Gonikoppal	Kodagu			-	25000
	Karkala	Udupi			-	-
	Mangalore	Dakshina Kannada	Other	Average	-	-
	Sirsi	Uttara Kannada			-	-
	Yellapura	Uttara Kannada			-	-



Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					3.7.2012	2.7.2012
Dry Chillies	Bangalore	Bangalore	Byadgi	Average	7500	-
			Guntur		5700	-
			Local		-	-
			Mankattu		4600	-
	Karkala	Udupi	Byadgi		-	-
	Mangalore	Dakshina Kannada	Other		-	-

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					3.7.2012	2.7.2012
Turmeric	Gundlupet	Chamarajanagar	Local	Average	-	-
	Bangalore	Bangalore	Turmeric Stick	Average	-	-

NA-Not Available

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