

RED CHILLI

Fundamentals:

- In Red Chilli Guntur market was reported closed on Saturday due to weekend period.

Red Chilli Spot Market Prices: (Rs/Qtl)

Grade	Centre	7.7.12	6.7.12	Change
334	Guntur	Closed	5400-5900	-
Teja		Closed	5900-6900	-

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
July-12	14	5130	5246	5102	5120
Aug-12	-30	5292	5408	5220	5280
Sept-12	-22	5380	5516	5332	5384

Supply in bags (1 bag = 45 Kg)

Parameter	Centre	7.7.12	6.7.12	Change
Arrivals	Guntur	Closed	25000	-
Off-take		Closed	25000	-

Contract	Volume	Change	OI	Change
July-12	310	-180	1540	-130
Aug-12	7,085	910	7925	20
Sept-12	1,030	-130	2040	20

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	6-7-12	6-7-12	6-7-12	2-7-12
Guntur	7007	0	7007	493

Spread	July-12	Aug-12	Sept-12
Basis	--	--	--
July-12	--	--	--
Aug-12	--	--	--

NB: Spread was done by taking Spot prices at Guntur for 334 quality. Basis = Spot prices – Near month futures.

NB: FED expiry for Guntur is 05-August-2012.
(Quantity in MT)

TURMERIC

Fundamentals:

- Turmeric market was reported closed on Saturday due to weekend period.

Turmeric Spot Market Prices: (Rs/Qtl)

Grade	Centre	7.7.12	6.7.12	Change
Finger	Erode	Closed	4350-4550	--
Gattah		Closed	4350-4450	--
Nizam	Nizamabad	Closed	4000	--

Arrival & Off-take in bags (1 bag = 75 Kg)

Parameter	Centre	7.7.12	6.7.12	Change
Arrivals	Erode	Closed	8000	--
Off-take		Closed	7200	--
Arrivals	Nizamabad	Closed	4500	--
Off-take		Closed	4500	--

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	6-7-12	6-7-12	6-7-12	2-7-12
Sangli	1308	141	1449	180
Erode	1084	30	1114	532
Nizamabad	3053	40	3093	249

NB: FED expiry for Sangli is 05-August-2012.
 (Quantity in MT)

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
July-12	-2	4398	4450	4300	4360
Aug-12	44	4488	4564	4386	4482
Sept-12	60	4530	4640	4452	4582

Contract	Volume	Change	OI	Change
July-12	5,645	-4,010	11,045	-1,830
Aug-12	26,060	-5,800	24,850	-265
Sept-12	5,965	15	6,190	620

Spread	July-12	Aug-12	Sept-12
Basis	--	--	--
July-12	--	--	----
Aug-12	--	--	--

NB: Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices – Near month futures.

CORIANDER SEED

Fundamentals:

- Continuing steady market was reported on Saturday.
- Domestic as well as exporters were reported unresponsive during the period.
- However, prices may improved further as a result of the limited stocks on restricted arrivals from the major growing belts
- However, exporters were inactive in the domestic market; they are still waiting for new export orders.
- Coriander export decreased by 12,400 tonnes to 28,100 tonnes during the period from April – March 2011-12 against 40,500 tonnes in April- March 2010-11.
- Low stocks amid restricted arrivals from producing regions in coming days may support prices.

Coriander Prices: (Rs/Qtl)

Grade	Centre	7.7.12	6.7.12	Change
Badami	Ramganj	2775-2875	2775-2875	Unch
Eagle		2875-2925	2875-2925	Unch
Badami	Kota	3100	3100	Unch
Eagle		3300	3300	Unch
Badami	Baran	3200	3200	Unch
Eagle		3300	3300	Unch

Arrival & Supply in bags (1 bag = 40 kg)

	Centre	7.7.12	6.7.12	Change
Arrivals	Ramganj	3000	2500	+500
Off-take		3000	2500	+500
Arrivals	Kota	2000	2000	Unch
Off-take		2000	2000	Unch
Arrivals	Baran	1000	2000	-1000
Off-take		1000	2000	-1000

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	6-7-12	6-7-12	6-7-12	2-7-12
Guna	338	0	338	20
Jaipur	803	0	803	10
Kota	11658	20	11678	298
Ramganj	3735	0	3735	10

NB: FED expiry for Jaipur, Kota and Ramganj is 05- Mar - 2012.

(Quantity in MT)

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
July-12	41	3855	3855	3768	3830
Aug-12	51	3860	3915	3824	3902
Sept-12	43	3929	4002	3929	3985

Contract	Volume	Change	OI	Change
July-12	590	-890	3,480	-270
Aug-12	8,600	-2,770	20,930	-160
Sept-12	1,030	-750	5,140	140

Spread	July-12	Aug-12	Sept-12
Basis	-730	---	---
July-12		72	155
Aug-12			83

NB: Spread was done by taking Spot prices at Kota for Badami grade. Basis = Spot prices– Near month futures.

BLACK PEPPER

Fundamentals:

- Firm sentiment witnessed in Black pepper Kochi market on Saturday.
- Buyers were reported active in the domestic market. In India pepper stocks were very low as against the higher demand.
- The harvesting in Vietnam has completed, with a slight increase in production over the last year; but farmers are watching the daily price movements and willing to hold back.
- In the international market, Indian black pepper MG -1 is quoted at USD 7,800-7,900 per ton Europe and USD 8,100-8,200 per ton C&F US. Indian black pepper prices are non competitive than other countries black pepper. Vietnam 500 GL quoted at USD 6,070 per ton and 550 GL at USD 6,340 per ton. Austa offered at USD 6,750 per ton fob. Brazil B Austa at USD 6,400-6,500 per ton, Indonesia Austa at USD 6,500-6,550 per ton FOB.

Black Pepper Spot Market Prices: (Rs/Qtl)

Grade	Centre	7.7.12	6.7.12	Change
Ungarbled	Kochi	39300	38800	+500
Garbled		40800	40300	+500
Unpolished	Delhi	43000	41500	+1500
Number 11.5		--	--	-

Arrivals & Off-take in Tonnes

Parameter	Centre	7.7.12	6.7.12	Change
Arrivals	Kochi	20	20	Unch
Off-take		23.50	25	-1.50
Arrivals	Delhi	--	--	-
Off-take		--	--	-

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	6-7-12	6-7-12	6-7-12	2-7-12
Calicut	10	0	10	20
Kochi	1506	31	1537	129

NB: FED expiry for Calicut is 05-April-2012 and for Kochi is 05-March-2012.

(Quantity in MT)

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
July-12	725	41275	42170	41225	41980
Aug-12	840	41745	42680	41615	42565
Sept-12	905	42025	42995	41985	42950
Oct-12	--	--	--	--	--

Contract	Volume	Change	OI	Change
July-12	87	-20	1,625	-44
Aug-12	1,927	673	3,404	142
Sept-12	66	2	140	11
Oct-12	--	---	--	---

Spread	July-12	Aug-12	Sept-12	Oct-12
Basis	-2680	--	---	--
July-12		585	970	--
Aug-12			385	--
Sept-12			--	--

NB: Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices– Near month futures.

CUMIN SEED

Fundamentals:

- In Unjha mandi Gujarat Cumin seed prices were reported steady on Saturday.
- Overseas sales of Indian jeera rose because of higher availability owing to increased output and competitive prices in the global market. However, disturbance in supplies from Syria due to the conflict there and lower output in Turkey also hit supplies in the global market.
- Anticipation of lower supply in the international market may support Indian jeera demand at lower price level.
- In the international market, Indian cumin seed one percent July ready shipment quoted at USD 2,725 per ton (cnf) Singapore. Meanwhile, Syria is offering for July ready shipment at USD 3,000 per ton and Turkey at USD 3,100 per ton fob.

Cumin Spot Market Prices: (Rs/Qtl)

Grade	Centre	7.7.12	6.7.12	Change
Loose	Unjha	13305-13405	13305-13405	Unch
Machine Cut	Unjha	14205	14205	Unch
NCDEX Quality	Unjha	14405-14605	14405-14605	Unch
Loose	Jodhpur	12500-14100	12500-14100	Unch

Arrival & Off-take in bags

Parameter	Centre	7.7.12	6.7.12	Change
Arrivals	Unjha	12000	12000	Unch
Off-take	Unjha	12000	12000	Unch
Arrivals	Jodhpur	400	400	Unch
Off-take	Jodhpur	-	-	-

Unjha 1 bag=55 kg

Jodhpur 1 bag=80 kg

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	6-7-12	6-7-12	6-7-12	2-7-12
Jodhpur	154	0	154	139
Unjha	9095	150	9245	189

NB: FED expiry for Jodhpur and Unjha is 05-March-2012.
 (Quantity in MT)

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
July-12	418	14145	14600	14110	14555
Aug-12	420	14535	15028	14490	14970
Sept-12	440	14900	15365	14850	15325

Contract	Volume	Change	OI	Change
July-12	450	-750	1,509	-423
Aug-12	13,065	-660	20,922	-234
Sept-12	1,902	-6	8,679	588

Spread	July-12	Aug-12	Sept-12
Basis	-1200	---	---
July-12		415	770
Aug-12			355

NB: Spread was done by taking Spot prices at Unjha for Loose grade. Basis = Spot prices– Near month futures.

CARDAMOM

Fundamentals:

- Cardamom prices were reported down on Saturday.
- Export demand is higher by 30-35% this year against last year during same period mainly from Saudi Arabia and UAE countries. Market participants are expecting that, Ramzan buying is expected to be beginning from mid-June.
- Shortage of arrivals in coming months may support the cardamom prices in the domestic market.
- Large Cardamom export increased by 160 tonnes, which was 935 tonnes during the period from April – March 2011-12, compared to previous year same period when export were reported at 775 tonnes. Shortage of arrivals in coming months may support the cardamom prices in the domestic market.

Cardamom Prices at Nedumkandam: (Rs/Kg)

Auction Price		7.7.12	6.7.12	Change
Small	Max price	1052.00	1101.00	-49.00
	Avg. Price	646.20	686.03	-39.83

Arrival & Off-take in Kg

Parameter	Centre	7.7.12	6.7.12	Change
Arrivals	Vandanmettu	14965	41884	-26919
Off-take		14817	39960	-25143

MCX- STOCK POSITION

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	6-7-12	6-7-12	6-7-12	6-7-12
	49.70	0.00	49.70	39.60

NB: FED expiry for Vandanmettu is 29-February-2012 and 31-March-2012.

(Quantity in MT)

MCX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
July-12	+18.20	1371.40	1404.00	1365.00	1391.50
Aug-12	-1.40	1290.10	1313.00	1283.00	1294.00
Sept-12	+5.70	1200.00	1214.00	1181.00	1205.60
Oct-12	+6.30	1097.00	1119.00	1097.00	1117.40

Contract	Volume	Change	OI	Change
July-12	2,556	-600	5,261	-43
Aug-12	1,044	-63	1,315	130
Sept-12	67	5	328	15
Oct-12	38	17	172	3

Spread	July-12	Aug-12	Sept-12	Oct-12
Basis	-745.3	---	---	---
July-12		-97.5	-185.9	-274.10
Aug-12			-88.4	-176.60
Sept-12				-88.20

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices – Near month futures.

WHOLESALE PRICES FOR MINOR SPICES IN KERELA AND TAMIL NADU

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					7.7.2012	6.7.2012
Cardamom	Cochin	Ernakulum	Local	1	-	-
	Coimbatore	Coimbatore	Local	1	-	-
	Mettupalayam	Coimbatore	Local	1	-	-
	Gandhi Market	Tiruchirapalli	Local	1	-	-
	Madurai	Madurai	Dindigul	1	-	-
	Panruti	Cuddalore	Big	1	-	-
			Medium	1	-	-
	Thalaivasal	Salem	Local	1	-	-

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					7.7.2012	6.7.2012
Pepper	Cochin	Ernakulum	Black	1	-	-
			Green	1	-	-
			White	1	-	-
	Coimbatore	Coimbatore	Local	1	-	-
	Mettupalayam	Coimbatore	Local	1	-	-
	Gandhi Market	Tiruchirapalli	Local	1	-	-
	Madurai	Madurai	Dindigul	1	-	-
	Panruti	Cuddalore	Local	1	-	-
	Thalaivasal	Salem	Local	1	-	-

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					7.7.2012	6.7.2012
Coriander	Cochin	Ernakulum	Local	1	-	-
	Coimbatore	Coimbatore	Local	1	-	-
	Mettupalayam	Coimbatore	Local	1	-	-
	Gandhi Market	Tiruchirapalli	Half	1	-	-
			Muzhu	1	-	-
	Panruti	Cuddalore	Local	1	-	-
	Thalaivasal	Salem	Local	1	-	-

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					7.7.2012	6.7.2012
Clove	Cochin	Ernakulum	Local	1	-	-
	Coimbatore	Coimbatore	Local	1	-	-
	Mettupalayam	Coimbatore	Local	1	-	-
	Gandhi Market	Tiruchirapalli	Local	1	-	-
	Madurai	Madurai	Dindigul	1	-	-
	Panruti	Cuddalore	Local	1	-	-
	Thalaivasal	Salem	Local	1	-	-

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					7.7.2012	6.7.2012
Fennel	Cochin	Ernakulum	Local	1	-	-
	Coimbatore	Coimbatore	Local	1	-	-
	Mettupalayam	Coimbatore	Local	1	-	-
	Gandhi Market	Tiruchirapalli	Local	1	-	-
	Madurai	Madurai	Dindigul	1	-	-
	Panruti	Cuddalore	Local	1	-	-
	Thalaivasal	Salem	Local	1	-	-

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					7.7.2012	6.7.2012
Cinnamon	Cochin	Ernakulum	Local	1	-	-
	Coimbatore	Coimbatore	Local	1	-	-
	Mettupalayam	Coimbatore	Local	1	-	-
	Gandhi Market	Tiruchirapalli	Local	1	-	-
	Madurai	Madurai	Dindigul	1	-	-
	Panruti	Cuddalore	Local	1	-	-
	Thalaivasal	Salem	Local	1	-	-

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					7.7.2012	6.7.2012
Fenugreek	Cochin	Ernakulum	Local	1	-	-
	Coimbatore	Coimbatore	Local	1	-	-
	Mettupalayam	Coimbatore	Local	1	-	-
	Gandhi Market	Tiruchirapalli	Local	1	-	-
	Madurai	Madurai	Dindigul	1	-	-
	Panruti	Cuddalore	Local	1	-	-
	Thalaivasal	Salem	Local	1	-	-

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					7.7.2012	6.7.2012
Nutmeg	Cochin	Ernakulum	With shell	1	-	-
	Coimbatore	Coimbatore	Local	1	-	-
	Mettupalayam	Coimbatore	Local	1	-	-
	Madurai	Madurai	Dindigul	1	-	-
	Panruti	Cuddalore	Local	1	-	-

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					7.7.2012	6.7.2012
Garlic	Cochin	Ernakulum	Nadan	1	-	-
	Coimbatore	Coimbatore	Himachal	1	-	-
			M.P.	1	-	-
			Hill Small-1,2,3	1	-	-
	Ottanchatram	Dindigul	Himachal-1	1	-	-
			Himachal-2	1	-	-
			Local	1	-	-
	Koyambedu	Chennai	MadhyaPradesh	1	-	-
	Hosur	Krishnagiri	New	1	-	-
			Local	1	-	-
			M.P	1	-	-
	Gandhi Market	Tiruchirapalli	Local	1	-	-
			Malai Poondur	1	-	-
			Thaivan	1	-	-
	K.R.Market	Bangalore	M.P	1	-	-
			U.P	1	-	-
			Local first	1	-	-
	Kumbakonam	Thanjavur	Local second	2	-	-
			Local third	3	-	-
			Seed	4	-	-
	Madurai	Madurai	Dindigul	1	-	-
			Himachal	1	-	-
			Pradesh(Big)	1	-	-
	Mettupalayam	Coimbatore	Jamnagar	1	-	-
			Ooty(Medium)	1	-	-
			Pune-New	1	-	-
	Panruti	Cuddalore	Local	1	-	-
	Thalaivasal	Salem	Local	1	-	-
			Nelagiri	1	-	-

Spices	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					7.7.2012	6.7.2012
Ginger	Cochin	Ernakulum	Dry	1	-	-
			Vegetable-Fresh	1	-	-
	Coimbatore	Coimbatore	Mango	1	-	-
	Koyambedu	Chennai	New-Mettupalayam	1	-	-
			Mango	1	-	-
	Hosur	Krishnagiri	Kodagu	1	-	-
			New	1	-	-
			UP	1	-	-
	Gandhi Market	Tiruchirapalli	Local-New	1	-	-
	K.R.Market	Bangalore	Himachal	1	-	-
			Maran	1	-	-
	Kumbakonam	Thanjavur	New	1	-	-
	Madurai	Madurai	Local-Old	1	-	-
	Mettupalayam	Coimbatore	Karnataka-New	1	-	-
			Bangalore	1	-	-
	Panruti	Cuddalore	Bangalore-Mango	1	-	-
	Thalaivasal	Salem	New	1	-	-
			Old	1	-	-

WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					7.7.2012	6.7.2012
Black Pepper	Belthangadi	Dakshina Kannada	Other	Average	-	-
	Gonikoppal	Kodagu			36100	25000
	Karkala	Udupi			-	-
	Mangalore	Dakshina Kannada			-	-
	Sirsi	Uttara Kannada			-	-
	Yellapura	Uttara Kannada			-	-

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					7.7.2012	6.7.2012
Dry Chillies	Bangalore	Bangalore	Byadgi	Average	-	7500
			Guntur		-	5700
			Local		-	-
			Mankattu		-	4600
	Karkala	Udupi	Byadgi		-	-
	Mangalore	Dakshina Kannada	Other		-	-

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					7.7.2012	6.7.2012
Turmeric	Gundlupet	Chamarajanagar	Local	Average	4000	3813
	Bangalore	Bangalore	Turmeric Stick	Average	-	-

NA-Not Available

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