

RED CHILLI

Fundamentals:

- In Red Chilli prices were reported up on Monday.
- Buying from Bangladesh, Sri Lanka, Pakistan and Gulf countries is continued in the domestic market.
- Red chilli export earnings raised by 40 per cent to Rs 2,144.08 crore last fiscal from Rs 1,535.54 crore in the year-ago period.
- There are 55 lacs bags stock of red chilli in cold storage, while, in surrounding areas 25 lacs bags of red chilli

Red Chilli Spot Market Prices: (Rs/Qtl)

Grade	Centre	9.7.12	7.7.12	Change
334	Guntur	5600-6100	Closed	-
Teja		6100-7100	Closed	-

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
July-12	0	5150	5202	5150	5172
Aug-12	70	5310	5398	5282	5364
Sept-12	72	5440	5488	5384	5452

Supply in bags (1 bag = 45 Kg)

Parameter	Centre	9.7.12	7.7.12	Change
Arrivals	Guntur	30000	Closed	-
Off-take		30000	Closed	-

Contract	Volume	Change	OI	Change
July-12	430	120	1320	-220
Aug-12	5,955	-1,130	8120	195
Sept-12	1,145	115	2315	275

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	7-7-12	7-7-12	7-7-12	2-7-12
Guntur	6997	70	7067	493

Spread	July-12	Aug-12	Sept-12
Basis	678	--	--
July-12		192	280
Aug-12			88

NB: Spread was done by taking Spot prices at Guntur for 334 quality. Basis = Spot prices – Near month futures.

NB: FED expiry for Guntur is 05-August-2012.
(Quantity in MT)

TURMERIC

Fundamentals:

- Turmeric market was reported up on Monday.
- Stockists continued to purchase at lower price level and they are expecting even lower price in coming days.
- Turmeric export increased during the period from April – March 2011-12 against in April- March 2010-11. This was largely due to good demand amid low prices
- Scanty rains in the turmeric growing regions are likely to impact output for the coming year.

Turmeric Spot Market Prices: (Rs/Qtl)

Grade	Centre	9.7.12	7.7.12	Change
Finger	Erode	4650-4850	Closed	-
Gattah		4650-4750	Closed	-
Nizam	Nizamabad	4200	Closed	-

Arrival & Off-take in bags (1 bag = 75 Kg)

Parameter	Centre	9.7.12	7.7.12	Change
Arrivals	Erode	7000	Closed	-
Off-take		7000	Closed	-
Arrivals	Nizamabad	5000	Closed	-
Off-take		5000	Closed	-

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	7-7-12	7-7-12	7-7-12	2-7-12
Sangli	1308	90	1398	180
Erode	1094	0	1094	532
Nizamabad	3073	80	3153	249

NB: FED expiry for Sangli is 05-August-2012.
 (Quantity in MT)

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
July-12	176	4380	4552	4380	4552
Aug-12	180	4498	4664	4498	4664
Sept-12	184	4668	4768	4668	4768

Contract	Volume	Change	OI	Change
July-12	10,810	5,165	4,515	-6,530
Aug-12	13,165	-12,895	26,935	2,085
Sept-12	2,640	-3,325	6,535	345

Spread	July-12	Aug-12	Sept-12
Basis	-352	---	--
July-12		112	216
Aug-12			104

NB: Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices – Near month futures.

CORIANDER SEED

Fundamentals:

- Firm sentiments were reported in Coriander market on Monday.
- Coriander prices may improved further as a result of the limited stocks on restricted arrivals from the major growing belts.
- However, exporters were inactive in the domestic market; they are still waiting for new export orders.
- Coriander export decreased by 12,400 tonnes to 28,100 tonnes during the period from April – March 2011-12 against 40,500 tonnes in April- March 2010-11.
- Low stocks amid restricted arrivals from producing regions in coming days may support prices.

Coriander Prices: (Rs/Qtl)

Grade	Centre	9.7.12	7.7.12	Change
Badami	Ramganj	2825-2925	2775-2875	+50
Eagle		2925-2975	2875-2925	+50
Badami	Kota	3200	3100	+100
Eagle		3400	3300	+100
Badami	Baran	3200	3200	Unch
Eagle		3300	3300	Unch

Arrival & Supply in bags (1 bag = 40 kg)

	Centre	9.7.12	7.7.12	Change
Arrivals	Ramganj	1000	3000	-2000
Off-take		1000	3000	-2000
Arrivals	Kota	2000	2000	Unch
Off-take		2000	2000	Unch
Arrivals	Baran	1500	1000	+500
Off-take		1500	1000	+500

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	7-7-12	7-7-12	7-7-12	2-7-12
Guna	338	0	338	20
Jaipur	803	0	803	10
Kota	11658	20	11678	298
Ramganj	3735	0	3735	10

NB: FED expiry for Jaipur, Kota and Ramganj is 05- Mar - 2012.

(Quantity in MT)

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
July-12	145	3874	3985	3874	3979
Aug-12	157	3906	4059	3906	4059
Sept-12	160	4019	4153	4019	4153

Contract	Volume	Change	OI	Change
July-12	2,640	2,050	2,480	-1,000
Aug-12	23,630	15,030	21,250	320
Sept-12	4,110	3,080	5,370	230

Spread	July-12	Aug-12	Sept-12
Basis	-779	---	---
July-12		80	174
Aug-12			94

NB: Spread was done by taking Spot prices at Kota for Badami grade. Basis = Spot prices– Near month futures.

BLACK PEPPER

Fundamentals:

- Firm sentiment witnessed in Black pepper Kochi market on Monday.
- In Kochi pepper producers are expecting further increases in prices in the coming days on expectation of good demand, lower stocks position and lower supply.
- Buyers were reported active in the domestic market. In India pepper stocks were very low as against the higher demand.
- In the international market, Indian black pepper MG -1 is quoted at USD 7,800-7,900 per ton Europe and USD 8,100-8,200 per ton C&F US. Indian black pepper prices are non competitive than other countries black pepper. Vietnam 500 GL quoted at USD 6,070 per ton and 550 GL at USD 6,340 per ton. Austa offered at USD 6,750 per ton fob. Brazil B Austa at USD 6,400-6,500 per ton, Indonesia Austa at USD 6,500-6,550 per ton FOB. Sri Lanka black pepper 525 GL quoted at USD 6,300 per ton.

Black Pepper Spot Market Prices: (Rs/Qtl)

Grade	Centre	9.7.12	7.7.12	Change
Ungarbled	Kochi	40000	39300	+700
Garbled		41500	40800	+700
Unpolished	Delhi	43000	43000	Unch
Number 11.5		--	--	-

Arrivals & Off-take in Tonnes

Parameter	Centre	9.7.12	7.7.12	Change
Arrivals	Kochi	14	20	
Off-take		16	23.50	
Arrivals	Delhi	--	--	-
Off-take		--	--	-

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	7-7-12	7-7-12	7-7-12	2-7-12
Calicut	10	0	10	20
Kochi	1526	41	1567	129

NB: FED expiry for Calicut is 05-April-2012 and for Kochi is 05-March-2012.

(Quantity in MT)

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
July-12	1000	42300	42930	42200	42830
Aug-12	1035	42690	43450	42515	43340
Sept-12	1105	42950	43870	42950	43790
Oct-12	1660	43500	44025	43500	44025

Contract	Volume	Change	OI	Change
July-12	400	313	1,384	-241
Aug-12	4,276	2,349	3,719	315
Sept-12	259	193	177	37
Oct-12	43	43	31	25

Spread	July-12	Aug-12	Sept-12	Oct-12
Basis	-2830	---	---	----
July-12		510	960	1195
Aug-12			450	685
Sept-12				235

NB: Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices– Near month futures.

CUMIN SEED

Fundamentals:

- In Unjha mandi Gujarat Cumin seed prices were reported up on Monday.
- Anticipation of lower supply in the international market may support Indian jeera demand in the domestic market.
- Cumin seed production in Syria is being reported around 17,000 tons and in Turkey it is being reported around 5,000-7,000 tons, which is less than expectation.
- In the international market, Indian cumin seed one percent July ready shipment quoted at USD 2,650-2,700 per ton (cnf) Singapore. Meanwhile, Syria is offering for July ready shipment at USD 3,300 per ton and Turkey at USD 3,300 per ton fob.

Cumin Spot Market Prices: (Rs/Qtl)

Grade	Centre	9.7.12	7.7.12	Change
Loose	Unjha	13445-13545	13305-13405	+140
Machine Cut	Unjha	14345	14205	+140
NCDEX Quality	Unjha	14545-14745	14405-14605	+140
Loose	Jodhpur	13000-14500	12500-14100	+400

Arrival & Off-take in bags

Parameter	Centre	9.7.12	7.7.12	Change
Arrivals	Unjha	16000	12000	+4000
Off-take	Unjha	18000	12000	+6000
Arrivals	Jodhpur	400	400	Unch
Off-take	Jodhpur	-	-	-
Unjha 1 bag=55 kg				
Jodhpur 1 bag=80 kg				

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	7-7-12	7-7-12	7-7-12	2-7-12
Jodhpur	154	53	207	139
Unjha	9101	174	9275	189

NB: FED expiry for Jodhpur and Unjha is 05-March-2012.
 (Quantity in MT)

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
July-12	413	14563	15130	14563	14970
Aug-12	408	14998	15480	14943	15370
Sept-12	395	15348	15825	15303	15703

Contract	Volume	Change	OI	Change
July-12	558	108	1,509	0
Aug-12	24,132	11,067	20,037	-885
Sept-12	4,494	2,592	9,561	882

Spread	July-12	Aug-12	Sept-12
Basis	-1475	---	---
July-12		400	732.5
Aug-12			332.5

NB: Spread was done by taking Spot prices at Unjha for Loose grade. Basis = Spot prices – Near month futures.

CARDAMOM

Fundamentals:

- Firm sentiment featured in Cardamom market on Monday.
 - Higher export demand supported the prices to move up in the domestic market.
 - Saudi Arabia and UAE are the major import countries. Market participants are expecting that, Ramzan buying is expected to be beginning from mid-June.
 - Shortage of arrivals in coming months may support the cardamom prices in the domestic market.
 - Large Cardamom export increased by 160 tonnes, which was 935 tonnes during the period from April – March 2011-12, compared to previous year same period when export were reported at 775 tonnes.
- Shortage of arrivals in coming months may support the cardamom prices in the domestic market.

Cardamom Prices at Nedumkandam: (Rs/Kg)

Auction Price		9.7.12	7.7.12	Change
Small	Max price	1069.50	1052.00	+17.50
	Avg. Price	742.17	646.20	+95.97

Arrival & Off-take in Kg

Parameter	Centre	9.7.12	7.7.12	Change
Arrivals	Santhanpara	20655	14965	+5690
Off-take		20530	14817	+5713

MCX- STOCK POSITION

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	7-7-12	7-7-12	7-7-12	7-7-12
	49.70	0.00	49.70	39.60

NB: FED expiry for Vandanmettu is 29-February-2012 and 31-March-2012.

(Quantity in MT)

MCX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
July-12	+55.70	1403.40	1447.20	1402.50	1447.20
Aug-12	+51.80	1300.00	1345.80	1300.00	1345.80
Sept-12	+48.20	1211.00	1253.80	1211.00	1253.80
Oct-12	+44.70	1130.00	1162.10	1130.00	1162.10

Contract	Volume	Change	OI	Change
July-12	3,717	1,161	4,965	-296
Aug-12	3,065	2,021	1,656	341
Sept-12	186	119	369	41
Oct-12	82	44	176	4

Spread	July-12	Aug-12	Sept-12	Oct-12
Basis	-705.03	---	---	---
July-12		-101.4	-193.4	-285.10
Aug-12			-92	-183.70
Sept-12				-91.70

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

WHOLESALE PRICES FOR MINOR SPICES IN KERELA AND TAMIL NADU

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					9.7.2012	7.7.2012
Cardamom	Cochin	Ernakulum	Local	1	-	-
	Coimbatore	Coimbatore	Local	1	-	-
	Mettupalayam	Coimbatore	Local	1	-	-
	Gandhi Market	Tiruchirapalli	Local	1	-	-
	Madurai	Madurai	Dindigul	1	-	-
	Panruti	Cuddalore	Big	1	-	-
			Medium	1	-	-
	Thalaivasal	Salem	Local	1	-	-

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					9.7.2012	7.7.2012
Pepper	Cochin	Ernakulum	Black	1	-	-
			Green	1	-	-
			White	1	-	-
	Coimbatore	Coimbatore	Local	1	-	-
	Mettupalayam	Coimbatore	Local	1	-	-
	Gandhi Market	Tiruchirapalli	Local	1	-	-
	Madurai	Madurai	Dindigul	1	-	-
	Panruti	Cuddalore	Local	1	-	-
	Thalaivasal	Salem	Local	1	-	-

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					9.7.2012	7.7.2012
Coriander	Cochin	Ernakulum	Local	1	-	-
	Coimbatore	Coimbatore	Local	1	-	-
	Mettupalayam	Coimbatore	Local	1	-	-
	Gandhi Market	Tiruchirapalli	Half	1	-	-
			Muzhu	1	-	-
	Panruti	Cuddalore	Local	1	-	-
	Thalaivasal	Salem	Local	1	-	-

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					9.7.2012	7.7.2012
Clove	Cochin	Ernakulum	Local	1	-	-
	Coimbatore	Coimbatore	Local	1	-	-
	Mettupalayam	Coimbatore	Local	1	-	-
	Gandhi Market	Tiruchirapalli	Local	1	-	-
	Madurai	Madurai	Dindigul	1	-	-
	Panruti	Cuddalore	Local	1	-	-
	Thalaivasal	Salem	Local	1	-	-

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					9.7.2012	7.7.2012
Fennel	Cochin	Ernakulum	Local	1	-	-
	Coimbatore	Coimbatore	Local	1	-	-
	Mettupalayam	Coimbatore	Local	1	-	-
	Gandhi Market	Tiruchirapalli	Local	1	-	-
	Madurai	Madurai	Dindigul	1	-	-
	Panruti	Cuddalore	Local	1	-	-
	Thalaivasal	Salem	Local	1	-	-

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					9.7.2012	7.7.2012
Cinnamon	Cochin	Ernakulum	Local	1	-	-
	Coimbatore	Coimbatore	Local	1	-	-
	Mettupalayam	Coimbatore	Local	1	-	-
	Gandhi Market	Tiruchirapalli	Local	1	-	-
	Madurai	Madurai	Dindigul	1	-	-
	Panruti	Cuddalore	Local	1	-	-
	Thalaivasal	Salem	Local	1	-	-

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					9.7.2012	7.7.2012
Fenugreek	Cochin	Ernakulum	Local	1	-	-
	Coimbatore	Coimbatore	Local	1	-	-
	Mettupalayam	Coimbatore	Local	1	-	-
	Gandhi Market	Tiruchirapalli	Local	1	-	-
	Madurai	Madurai	Dindigul	1	-	-
	Panruti	Cuddalore	Local	1	-	-
	Thalaivasal	Salem	Local	1	-	-

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					9.7.2012	7.7.2012
Nutmeg	Cochin	Ernakulum	With shell	1	-	-
	Coimbatore	Coimbatore	Local	1	-	-
	Mettupalayam	Coimbatore	Local	1	-	-
	Madurai	Madurai	Dindigul	1	-	-
	Panruti	Cuddalore	Local	1	-	-

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					9.7.2012	7.7.2012
Garlic	Cochin	Ernakulum	Nadan	1	-	-
	Coimbatore	Coimbatore	Himachal	1	-	-
			M.P.	1	-	-
			Hill Small-1,2,3	1	-	-
	Ottanchatram	Dindigul	Himachal-1	1	-	-
			Himachal-2	1	-	-
			Local	1	-	-
	Koyambedu	Chennai	MadhyaPradesh	1	-	-
	Hosur	Krishnagiri	New	1	-	-
			Local	1	-	-
			M.P	1	-	-
	Gandhi Market	Tiruchirapalli	Local	1	-	-
			Malai Poondur	1	-	-
			Thaivan	1	-	-
	K.R.Market	Bangalore	M.P	1	-	-
			U.P	1	-	-
			Local first	1	-	-
	Kumbakonam	Thanjavur	Local second	2	-	-
			Local third	3	-	-
			Seed	4	-	-
	Madurai	Madurai	Dindigul	1	-	-
			Himachal	1	-	-
			Pradesh(Big)	1	-	-
	Mettupalayam	Coimbatore	Jamnagar	1	-	-
			Ooty(Medium)	1	-	-
			Pune-New	1	-	-
	Panruti	Cuddalore	Local	1	-	-
	Thalaivasal	Salem	Local	1	-	-
			Nelagiri	1	-	-

Spices	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					9.7.2012	7.7.2012
Ginger	Cochin	Ernakulum	Dry	1	-	-
			Vegetable-Fresh	1	-	-
	Coimbatore	Coimbatore	Mango	1	-	-
	Koyambedu	Chennai	New-Mettupalayam	1	-	-
			Mango	1	-	-
	Hosur	Krishnagiri	Kodagu	1	-	-
			New	1	-	-
			UP	1	-	-
	Gandhi Market	Tiruchirapalli	Local-New	1	-	-
	K.R.Market	Bangalore	Himachal	1	-	-
			Maran	1	-	-
	Kumbakonam	Thanjavur	New	1	-	-
	Madurai	Madurai	Local-Old	1	-	-
	Mettupalayam	Coimbatore	Karnataka-New	1	-	-
			Bangalore	1	-	-
	Panruti	Cuddalore	Bangalore-Mango	1	-	-
			New	1	-	-
	Thalaivasal	Salem	Old	1	-	-

WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					9.7.2012	7.7.2012
Black Pepper	Belthangadi	Dakshina Kannada	Other	Average	-	-
	Gonikoppal	Kodagu			25000	36100
	Karkala	Udupi			-	-
	Mangalore	Dakshina Kannada			-	-
	Sirsi	Uttara Kannada			-	-
	Yellapura	Uttara Kannada			-	-

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					9.7.2012	7.7.2012
Dry Chillies	Bangalore	Bangalore	Byadgi	Average	-	-
			Guntur		-	-
			Local		-	-
			Mankattu		-	-
	Karkala	Udupi	Byadgi		-	-
	Mangalore	Dakshina Kannada	Other		-	-

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					9.7.2012	7.7.2012
Turmeric	Gundlupet	Chamarajanagar	Local	Average	4000	4000
	Bangalore	Bangalore	Turmeric Stick	Average	-	-

NA-Not Available

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