

## RED CHILLI

**Fundamentals:**

- In Guntur Red Chilli prices were reported down on Tuesday.
- Higher arrivals were reported today in the spot market and pressurize the prices.
- Buying from Bangladesh, Sri Lanka, Pakistan and Gulf countries is continued in the domestic market.
- Red Chilli has been sown in 0.02 lakh hectares in A.P as on 04<sup>th</sup> June 2012.
- Chilli sowing in Andhra Pradesh is going on in the districts like Srikakulam, East Godavari, Kurnool, Anantapur, Mahabubnagar etc.

**Red Chilli Spot Market Prices: (Rs/Qtl)**

Grade	Centre	10.7.12	9.7.12	Change
334	Guntur	5500-6000	5600-6100	-100
Teja		6000-7000	6100-7100	-100

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
July-12	-52	5146	5152	5080	5130
Aug-12	-76	5350	5350	5164	5284
Sept-12	-72	5404	5436	5322	5380

**Supply in bags (1 bag = 45 Kg)**

Parameter	Centre	10.7.12	9.7.12	Change
Arrivals	Guntur	60000	30000	+30000
Off-take		60000	30000	+30000

Contract	Volume	Change	OI	Change
July-12	190	-240	1250	-70
Aug-12	5,145	-810	8040	-80
Sept-12	1,090	-55	2505	190

**NCDEX- STOCK POSITION**

Stocks	Demat	In-Process	Total	FED
	9-7-12	9-7-12	9-7-12	9-7-12
Guntur	6997	65	7062	493

Spread	July-12	Aug-12	Sept-12
Basis	620	--	--
July-12		154	250
Aug-12			96

NB: Spread was done by taking Spot prices at Guntur for 334 quality. Basis = Spot prices – Near month futures.

**NB:** FED expiry for Guntur is 05-August-2012.  
 (Quantity in MT)

## TURMERIC

### Fundamentals:

- Steady sentiment featured in Turmeric market on Tuesday.
- In Erode domestic market farmers were not interested to sell their produce at lower prices level.
- Rains are very less in Nizamabad area, sowing is expected to drop sharply this season.
- Turmeric export increased during the period from April – March 2011-12 against in April- March 2010-11. This was largely due to good demand amid low prices

### Turmeric Spot Market Prices: (Rs/Qtl)

Grade	Centre	10.7.12	9.7.12	Change
Finger	Erode	4650-4850	4650-4850	Unch
Gattah		4650-4750	4650-4750	Unch
Nizam	Nizamabad	Closed	4200	--

### Arrival & Off-take in bags (1 bag = 75 Kg)

Parameter	Centre	10.7.12	9.7.12	Change
Arrivals	Erode	6000	7000	-1000
Off-take		6000	7000	-1000
Arrivals	Nizamabad	Closed	5000	-
Off-take		Closed	5000	-

### NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	9-7-12	9-7-12	9-7-12	9-7-12
Sangli	1318	0	1318	180
Erode	1094	0	1094	532
Nizamabad	3113	320	3433	249

**NB:** FED expiry for Sangli is 05-August-2012.  
(Quantity in MT)

### NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
July-12	98	4644	4736	4472	4650
Aug-12	160	4758	4852	4660	4824
Sept-12	174	4798	4960	4784	4942

Contract	Volume	Change	OI	Change
July-12	3,280	-7,530	2,595	-1,920
Aug-12	45,945	32,780	24,680	-2,255
Sept-12	15,720	13,080	7,345	810

Spread	July-12	Aug-12	Sept-12
Basis	--	---	---
July-12	--	--	--
Aug-12	--	--	--

**NB:** Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices– Near month futures.

## CORIANDER SEED

**Fundamentals:**

- Coriander Kota and Ramganj market was reported steady on Tuesday.
- Mostly lower arrivals were reported today. Local buyers in the domestic market were unresponsive during the week period. North Indian Masala millers were also inactive in the market.
- Coriander prices may improved further as a result of the limited stocks on restricted arrivals from the major growing belts
- Coriander export decreased by 12,400 tonnes to 28,100 tonnes during the period from April – March 2011-12 against 40,500 tonnes in April- March 2010-11.
- Low stocks amid restricted arrivals from producing regions in coming days may support prices.

**Coriander Prices: (Rs/Qtl)**

Grade	Centre	10.7.12	9.7.12	Change
Badami	Ramganj	2825-2925	2825-2925	Unch
Eagle		2925-2975	2925-2975	Unch
Badami	Kota	3200	3200	Unch
Eagle		3400	3400	Unch
Badami	Baran	3250	3200	+50
Eagle		3350	3300	+50

**Arrival & Supply in bags (1 bag = 40 kg)**

	Centre	10.7.12	9.7.12	Change
Arrivals	Ramganj	1000	1000	Unch
Off-take		1000	1000	Unch
Arrivals	Kota	1000	2000	-1000
Off-take		1000	2000	-1000
Arrivals	Baran	1000	1500	-500
Off-take		1000	1500	-500

**NCDEX- STOCK POSITION**

Stocks	Demat	In-Process	Total	FED
	9-7-12	9-7-12	9-7-12	9-7-12
Guna	338	0	338	20
Jaipur	803	0	803	40
Kota	11538	10	11548	278
Ramganj	3675	0	3675	149

**NB:** FED expiry for Jaipur, Kota and Ramganj is 05- Mar - 2012.

(Quantity in MT)

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
July-12	52	4001	4067	3990	4013
Aug-12	35	4061	4145	4040	4094
Sept-12	30	4159	4235	4120	4183

Contract	Volume	Change	OI	Change
July-12	1,360	-1,280	1,880	-600
Aug-12	18,590	-5,040	21,470	220
Sept-12	2,700	-1,410	5,590	220

Spread	July-12	Aug-12	Sept-12
Basis	-813	----	---
July-12		81	170
Aug-12			89

**NB:** Spread was done by taking Spot prices at Kota for Badami grade. Basis = Spot prices– Near month futures.

## BLACK PEPPER

### Fundamentals:

- Weak sentiment witnessed in Black pepper Kochi market on Tuesday.
- However, in Kochi pepper producers are expecting further increases in prices in the coming days on expectation of good demand, lower stocks position and lower supply.
- Buyers were reported active in the domestic market. In India pepper stocks were very low as against the higher demand.
- Black Pepper export increased by 7850 tonnes to 26,700 tonnes during the period from April – March 2011-12 against 18,850 tonnes in April- March 2010-11. Black Pepper exports till March were up by 42%.

### Black Pepper Spot Market Prices: (Rs/Qtl)

Grade	Centre	10.7.12	9.7.12	Change
Ungarbled	Kochi	39700	40000	-300
Garbled		41200	41500	-300
Unpolished	Delhi	44000	43000	+1000
Number 11.5		--	--	-

### Arrivals & Off-take in Tonnes

Parameter	Centre	10.7.12	9.7.12	Change
Arrivals	Kochi	65	14	+51
Off-take		70	16	+54
Arrivals	Delhi	--	--	-
Off-take		--	--	-

### NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	9-7-12	9-7-12	9-7-12	9-7-12
Calicut	10	0	10	10
Kochi	1550	22	1572	147

**NB:** FED expiry for Calicut is 05-April-2012 and for Kochi is 05-March-2012.

(Quantity in MT)

### NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
July-12	-535	42810	43145	42030	42300
Aug-12	-690	43400	43490	42625	42675
Sept-12	-660	43775	43860	43100	43130
Oct-12	-550	43950	43950	43475	43475

Contract	Volume	Change	OI	Change
July-12	263	-137	1,076	-308
Aug-12	3,404	-872	3,780	61
Sept-12	112	-147	184	7
Oct-12	3	-40	30	-1

Spread	July-12	Aug-12	Sept-12	Oct-12
Basis	-2600	---	---	---
July-12		375	830	1175
Aug-12			455	800
Sept-12				345

**NB:** Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices – Near month futures.

## CUMIN SEED

### Fundamentals:

- In Unjha mandi Cumin seed prices were reported down on Tuesday.
- However, anticipation of lower supply in the international market may support Indian jeera demand in the domestic market.
- Cumin seed production in Syria is being reported around 17,000 tons and in Turkey it is being reported around 5,000-7,000 tons, which is less than expectation.
- In the international market, Indian cumin seed one percent July ready shipment quoted at USD 2,650-2,700 per ton (cnf) Singapore. Meanwhile, Syria is offering for July ready shipment at USD 3,300 per ton and Turkey at USD 3,300 per ton fob.

### Cumin Spot Market Prices: (Rs/Qtl)

Grade	Centre	10.7.12	9.7.12	Change
Loose	Unjha	13245-13345	13445-13545	-200
Machine Cut	Unjha	14145	14345	-200
NCDEX Quality	Unjha	14345-14545	14545-14745	-200
Loose	Jodhpur	13000-14000	13000-14500	-500

### Arrival & Off-take in bags

Parameter	Centre	10.7.12	9.7.12	Change
Arrivals	Unjha	12000	16000	-4000
Off-take	Unjha	9000	18000	-9000
Arrivals	Jodhpur	500	400	+100
Off-take	Jodhpur	-	-	-
<b>Unjha 1 bag=55 kg</b>				
<b>Jodhpur 1 bag=80 kg</b>				

### NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	9-7-12	9-7-12	9-7-12	9-7-12
Jodhpur	154	65	219	139
Unjha	9020	138	9158	5716

**NB:** FED expiry for Jodhpur and Unjha is 05-March-2012.  
 (Quantity in MT)

### NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
July-12	-3	14900	15180	14855	15040
Aug-12	5	15400	15595	15230	15425
Sept-12	63	15680	15925	15580	15765

Contract	Volume	Change	OI	Change
July-12	807	249	1,197	-312
Aug-12	24,216	84	19,785	-252
Sept-12	3,732	-762	10,047	486

Spread	July-12	Aug-12	Sept-12
Basis	-1745	---	---
July-12		385	725
Aug-12			340

NB: Spread was done by taking Spot prices at Unjha for Loose grade. Basis = Spot prices – Near month futures.

## CARDAMOM

**Fundamentals:**

- Cardamom prices were reported up in the domestic market on Tuesday.
  - Higher export demand supported the prices to move up in the domestic market.
  - Saudi Arabia and UAE are the major import countries. Market participants are expecting that, Ramzan buying is expected to be beginning from mid-June.
  - Shortage of arrivals in coming months may support the cardamom prices in the domestic market.
  - Large Cardamom export increased by 160 tonnes, which was 935 tonnes during the period from April – March 2011-12, compared to previous year same period when export were reported at 775 tonnes.
- Shortage of arrivals in coming months may support the cardamom prices in the domestic market.

**Cardamom Prices at Nedumkandam: (Rs/Kg)**

Auction Price		10.7.12	9.7.12	Change
Small	Max price	1126.00	1069.50	+56.50
	Avg. Price	757.98	742.17	+15.81

**Arrival & Off-take in Kg**

Parameter	Centre	10.7.12	9.7.12	Change
Arrivals	Kochi	45173	20655	+24518
Off-take		45173	20530	+24643

**MCX- STOCK POSITION**

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	9-7-12	9-7-12	9-7-12	9-7-12
	49.70	0.00	49.70	39.60

NB: FED expiry for Vandanmettu is 29-February-2012 and 31-March-2012.

(Quantity in MT)

**MCX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
July-12	+39.00	1453.00	1493.00	1447.20	1486.00
Aug-12	+22.20	1360.00	1386.20	1338.30	1368.00
Sept-12	+16.20	1269.00	1291.40	1250.00	1270.00
Oct-12	+13.00	1187.00	1196.90	1156.10	1175.00

Contract	Volume	Change	OI	Change
July-12	3,606	-111	4,251	-714
Aug-12	5,375	2,310	1,764	108
Sept-12	339	153	370	1
Oct-12	87	5	187	11

Spread	July-12	Aug-12	Sept-12	Oct-12
Basis	-728.02	---	---	---
July-12		-118	-216	-311.00
Aug-12			-98	-193.00
Sept-12				-95.00

**NB:** Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.



### WHOLESALE PRICES FOR MINOR SPICES IN KERELA AND TAMIL NADU

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					10.7.2012	9.7.2012
Cardamom	Cochin	Ernakulum	Local	1	-	-
	Coimbatore	Coimbatore	Local	1	-	-
	Mettupalayam	Coimbatore	Local	1	-	-
	Gandhi Market	Tiruchirapalli	Local	1	-	-
	Madurai	Madurai	Dindigul	1	-	-
	Panruti	Cuddalore	Big	1	-	-
			Medium	1	-	-
	Thalaivasal	Salem	Local	1	-	-

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					10.7.2012	9.7.2012
Pepper	Cochin	Ernakulum	Black	1	-	-
			Green	1	-	-
			White	1	-	-
	Coimbatore	Coimbatore	Local	1	-	-
	Mettupalayam	Coimbatore	Local	1	-	-
	Gandhi Market	Tiruchirapalli	Local	1	-	-
	Madurai	Madurai	Dindigul	1	-	-
	Panruti	Cuddalore	Local	1	-	-
	Thalaivasal	Salem	Local	1	-	-

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					10.7.2012	9.7.2012
Coriander	Cochin	Ernakulum	Local	1	-	-
	Coimbatore	Coimbatore	Local	1	-	-
	Mettupalayam	Coimbatore	Local	1	-	-
	Gandhi Market	Tiruchirapalli	Half	1	-	-
			Muzhu	1	-	-
	Panruti	Cuddalore	Local	1	-	-
	Thalaivasal	Salem	Local	1	-	-

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					10.7.2012	9.7.2012
Clove	Cochin	Ernakulum	Local	1	-	-
	Coimbatore	Coimbatore	Local	1	-	-
	Mettupalayam	Coimbatore	Local	1	-	-
	Gandhi Market	Tiruchirapalli	Local	1	-	-
	Madurai	Madurai	Dindigul	1	-	-
	Panruti	Cuddalore	Local	1	-	-
	Thalaivasal	Salem	Local	1	-	-

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					10.7.2012	9.7.2012
Fennel	Cochin	Ernakulum	Local	1	-	-
	Coimbatore	Coimbatore	Local	1	-	-
	Mettupalayam	Coimbatore	Local	1	-	-
	Gandhi Market	Tiruchirapalli	Local	1	-	-
	Madurai	Madurai	Dindigul	1	-	-
	Panruti	Cuddalore	Local	1	-	-
	Thalaivasal	Salem	Local	1	-	-

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					10.7.2012	9.7.2012
Cinnamon	Cochin	Ernakulum	Local	1	-	-
	Coimbatore	Coimbatore	Local	1	-	-
	Mettupalayam	Coimbatore	Local	1	-	-
	Gandhi Market	Tiruchirapalli	Local	1	-	-
	Madurai	Madurai	Dindigul	1	-	-
	Panruti	Cuddalore	Local	1	-	-
	Thalaivasal	Salem	Local	1	-	-

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					10.7.2012	9.7.2012
Fenugreek	Cochin	Ernakulum	Local	1	-	-
	Coimbatore	Coimbatore	Local	1	-	-
	Mettupalayam	Coimbatore	Local	1	-	-
	Gandhi Market	Tiruchirapalli	Local	1	-	-
	Madurai	Madurai	Dindigul	1	-	-
	Panruti	Cuddalore	Local	1	-	-
	Thalaivasal	Salem	Local	1	-	-



Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					10.7.2012	9.7.2012
Nutmeg	Cochin	Ernakulum	With shell	1	-	-
	Coimbatore	Coimbatore	Local	1	-	-
	Mettupalayam	Coimbatore	Local	1	-	-
	Madurai	Madurai	Dindigul	1	-	-
	Panruti	Cuddalore	Local	1	-	-

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					10.7.2012	9.7.2012
Garlic	Cochin	Ernakulum	Nadan	1	-	-
	Coimbatore	Coimbatore	Himachal	1	-	-
			M.P.	1	-	-
			Hill Small-1,2,3	1	-	-
	Ottanchatram	Dindigul	Himachal-1	1	-	-
			Himachal-2	1	-	-
			Local	1	-	-
	Koyambedu	Chennai	MadhyaPradesh	1	-	-
	Hosur	Krishnagiri	New	1	-	-
			Local	1	-	-
			M.P	1	-	-
	Gandhi Market	Tiruchirapalli	Local	1	-	-
			Malai Poondur	1	-	-
			Thaivan	1	-	-
	K.R.Market	Bangalore	M.P	1	-	-
			U.P	1	-	-
			Local first	1	-	-
	Kumbakonam	Thanjavur	Local second	2	-	-
			Local third	3	-	-
			Seed	4	-	-
	Madurai	Madurai	Dindigul	1	-	-
			Himachal	1	-	-
			Pradesh(Big)	1	-	-
	Mettupalayam	Coimbatore	Jamnagar	1	-	-
			Ooty(Medium)	1	-	-
			Pune-New	1	-	-
	Panruti	Cuddalore	Local	1	-	-
	Thalaivasal	Salem	Local	1	-	-
			Nelagiri	1	-	-

Spices	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					10.7.2012	9.7.2012
Ginger	Cochin	Ernakulum	Dry	1	-	-
			Vegetable-Fresh	1	-	-
	Coimbatore	Coimbatore	Mango	1	-	-
	Koyambedu	Chennai	New-Mettupalayam	1	-	-
			Mango	1	-	-
	Hosur	Krishnagiri	Kodagu	1	-	-
			New	1	-	-
			UP	1	-	-
	Gandhi Market	Tiruchirapalli	Local-New	1	-	-
	K.R.Market	Bangalore	Himachal	1	-	-
			Maran	1	-	-
	Kumbakonam	Thanjavur	New	1	-	-
	Madurai	Madurai	Local-Old	1	-	-
	Mettupalayam	Coimbatore	Karnataka-New	1	-	-
			Bangalore	1	-	-
	Panruti	Cuddalore	Bangalore-Mango	1	-	-
	Thalaivasal	Salem	New	1	-	-
			Old	1	-	-

**WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA**

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					10.7.2012	9.7.2012
Black Pepper	Belthangadi	Dakshina Kannada	Other	Average	-	-
	Gonikoppal	Kodagu			-	25000
	Karkala	Udupi			-	-
	Mangalore	Dakshina Kannada			-	-
	Sirsi	Uttara Kannada			-	-
	Yellapura	Uttara Kannada			-	-

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					10.7.2012	9.7.2012
Dry Chillies	Bangalore	Bangalore	Byadgi	Average	7500	-
			Guntur		-	-
			Local		5700	-
	Karkala	Udupi	Mankattu	Average	-	-
	Mangalore	Dakshina Kannada	Byadgi		-	-
			Other		-	-

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					10.7.2012	9.7.2012
Turmeric	Gundlupet	Chamarajanagar	Local	Average	3900	4000
	Bangalore	Bangalore	Turmeric Stick	Average	4500	-

NA-Not Available

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