

RED CHILLI

Fundamentals:

- Steady sentiment witnessed in Guntur Red Chilli market on Thursday.
- Red Chilli has been sown in 0.03 lakh hectares in A.P as on 011th July 2012.
- Chilli sowing in Andhra Pradesh is going on in the districts like Srikakulam, East Godavari, Kurnool, Anantapur, Mahabubnagar etc.
- Red Chilli export increased by 1000 tonnes to 241,000 tonnes during the period from April – March 2011-12 against 240,000 tonnes in April- March 2010-11. Red Chilli exports till March were up by 0.41%.
- Buying from Bangladesh, Sri Lanka, Pakistan and Gulf countries is continued in the domestic market.

Red Chilli Spot Market Prices: (Rs/Qtl)

Grade	Centre	12.7.12	11.7.12	Change
334	Guntur	5400-5800	5500-5800	Unch
Teja		7000-7400	6200-7400	Unch

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
July-12	68	5072	5144	5072	5110
Aug-12	118	5216	5338	5162	5290
Sept-12	116	5320	5450	5320	5402

Supply in bags (1 bag = 45 Kg)

Parameter	Centre	12.7.12	11.7.12	Change
Arrivals	Guntur	40000	40000	Unch
Off-take		40000	40000	Unch

Contract	Volume	Change	OI	Change
July-12	70	-5	1120	-45
Aug-12	4,515	1,000	8130	190
Sept-12	890	-35	2610	85

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	11-7-12	11-7-12	11-7-12	9-7-12
Guntur	6996	50	7046	493

Spread	July-12	Aug-12	Sept-12
Basis	690	--	--
July-12		180	292
Aug-12			112

NB: Spread was done by taking Spot prices at Guntur for 334 quality. Basis = Spot prices – Near month futures.

NB: FED expiry for Guntur is 05-August-2012.
(Quantity in MT)

TURMERIC

Fundamentals:

- Weak sentiment featured in Turmeric market on Thursday.
- Turmeric has been sown in 0.23 lakh hectares in A.P as on 11th July 2012. Turmeric sowing in Andhra Pradesh is going on.
- As per farmer's information, Turmeric area may lower by 50 – 60 percent in coming sowing period due to significantly lower price in current year. Rains are very less in Nizamabad area, sowing is expected to drop sharply this season.
- The US is the main importer of Indian spices contributing to 16 per cent of total export value followed by China (9 per cent), UAE and Malaysia (six per cent), Saudi Arabia, Germany, Sri Lanka, Singapore and the UK (four per cent each).

Turmeric Spot Market Prices: (Rs/Qtl)

Grade	Centre	12.7.12	11.7.12	Change
Finger	Erode	4600-4800	4650-4850	-50
Gattah		4600-4700	4650-4750	-50
Nizam	Nizamabad	4300	4300	Unch

Arrival & Off-take in bags (1 bag = 75 Kg)

Parameter	Centre	12.7.12	11.7.12	Change
Arrivals	Erode	6000	5000	+1000
Off-take		6000	5000	+1000
Arrivals	Nizamabad	4000	4000	Unch
Off-take		4000	4000	Unch

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	11-7-12	11-7-12	11-7-12	9-7-12
Sangli	1318	0	1318	180
Erode	1094	10	1104	532
Nizamabad	3321	160	3481	249

NB: FED expiry for Sangli is 05-August-2012.
(Quantity in MT)

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
July-12	182	4630	4720	4630	4720
Aug-12	190	4730	4892	4716	4892
Sept-12	194	4850	5000	4846	5000

Contract	Volume	Change	OI	Change
July-12	1,590	600	1,280	-645
Aug-12	26,140	1,465	21,275	-2,610
Sept-12	8,200	135	7,230	-130

Spread	July-12	Aug-12	Sept-12
Basis	-420	--	--
July-12		172	280
Aug-12			108

NB: Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices – Near month futures.

CORIANDER SEED

Fundamentals:

- Steady sentiment witnessed in Coriander market on Thursday.
- At present around 5 lakh bags (1 bag = 40 kg) stocks were found which was higher than Kota and Baran mandi.
- Exporter's activity was limited in the domestic market. In Ramganj market, export demand was noticed for Scotter variety.
- Local buyers in the domestic market were unresponsive during the week period. North Indian Masala millers were also inactive in the market.
- Low stocks amid restricted arrivals from producing regions in coming days may support prices.

Coriander Prices: (Rs/Qtl)

Grade	Centre	12.7.12	11.7.12	Change
Badami	Ramganj	2825-2925	2825-2925	Unch
Eagle		2925-2975	2925-2975	Unch
Badami	Kota	3300	3300	Unch
Eagle		3400	3400	Unch
Badami	Baran	3250	3250	Unch
Eagle		3350	3350	Unch

Arrival & Supply in bags (1 bag = 40 kg)

	Centre	12.7.12	11.7.12	Change
Arrivals	Ramganj	2000	2000	Unch
Off-take		2000	2000	Unch
Arrivals	Kota	1500	1000	+500
Off-take		1500	1000	+500
Arrivals	Baran	1500	1500	Unch
Off-take		1500	1500	Unch

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	11-7-12	11-7-12	11-7-12	9-7-12
Guna	338	0	338	20
Jaipur	803	0	803	40
Kota	11516	0	11516	278
Ramganj	3644	0	3644	149

NB: FED expiry for Jaipur, Kota and Ramganj is 05- Mar - 2012.

(Quantity in MT)

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
July-12	121	3994	4132	3968	4132
Aug-12	161	4025	4183	4001	4183
Sept-12	165	4111	4288	4110	4288

Contract	Volume	Change	OI	Change
July-12	750	-130	1,660	-210
Aug-12	17,640	4,870	21,650	610
Sept-12	3,360	900	6,040	230

Spread	July-12	Aug-12	Sept-12
Basis	-832	--	--
July-12		51	156
Aug-12			105

NB: Spread was done by taking Spot prices at Kota for Badami grade. Basis = Spot prices - Near month futures.

BLACK PEPPER

Fundamentals:

- Firm sentiment witnessed in Black pepper Kochi market on Thursday.
- In Kochi pepper producers are expecting further increases in prices in the coming days on expectation of good demand, lower stocks position and lower supply.
- Buyers were reported active in the domestic market. In India pepper stocks were very low as against the higher demand.
- In the international market, Indian black pepper MG -1 is quoted at USD 7,800-7,850 per ton Europe and USD 8,100-8,150 per ton C&F US. Vietnam 500 GL quoted at USD 6,050 per ton and 550 GL at USD 6,400 per ton. Austa offered at USD 6,600 per ton fob. Brazil B Austa at USD 6,450 per ton, B1 -560 GL at USD 6,350 per ton and Indonesia Austa at USD 6,400 per ton fob. Sri Lanka black pepper 525 GL quoted at USD 6,250 per ton.
- Black Pepper export increased by 7850 tonnes to 26,700 tonnes during the period from April – March 2011-12 against 18,850 tonnes in April- March 2010-11. Black Pepper exports till March were up by 42%.

Black Pepper Spot Market Prices: (Rs/Qtl)

Grade	Centre	12.7.12	11.7.12	Change
Ungarbled	Kochi	39700	39600	+100
Garbled		41200	41100	+100
Unpolished	Delhi	44000	44000	Unch
Number 11.5		--	--	-

Arrivals & Off-take in Tonnes

Parameter	Centre	12.7.12	11.7.12	Change
Arrivals	Kochi	11	15	-4
Off-take		12	15	-3
Arrivals	Delhi	--	--	-
Off-take		--	--	-

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	11-7-12	11-7-12	11-7-12	9-7-12
Calicut	10	0	10	10
Kochi	1570	22	1592	147

NB: FED expiry for Calicut is 05-April-2012 and for Kochi is 05-March-2012.

(Quantity in MT)

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
July-12	145	42500	42800	42270	42565
Aug-12	135	42900	43170	42725	43010
Sept-12	180	43135	43500	43135	43350
Oct-12	20	43635	43635	43500	43600

Contract	Volume	Change	OI	Change
July-12	312	-36	633	-212
Aug-12	3,067	-759	4,333	233
Sept-12	148	18	233	36
Oct-12	4	1	31	1

Spread	July-12	Aug-12	Sept-12	Oct-12
Basis	-2865	--	--	--
July-12		445	785	1035
Aug-12			340	590
Sept-12				250

NB: Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices – Near month futures.

CUMIN SEED

Fundamentals:

- Firm sentiment featured in Unjha Cumin seed market on Thursday.
- Lower arrivals were reported today. Almost 60 – 70 percent new crop arrivals already traded in the domestic market.
- Anticipation of lower supply in the international market may support Indian jeera demand in the domestic market.
- Export demand from Bangladesh was reported in the Unjha mandi.
- In the international market, Indian cumin seed one percent July ready shipment quoted at USD 2,650 per ton (cnf) Singapore. Meanwhile, Syria is offering for July ready shipment at USD 3,300 per ton and Turkey at USD 3,200 per ton fob.

Cumin Spot Market Prices: (Rs/Qtl)

Grade	Centre	12.7.12	11.7.12	Change
Loose	Unjha	13395-13495	13145-13245	+250
Machine Cut	Unjha	14295	14045	+250
NCDEX Quality	Unjha	14495-14695	14245-14445	+250
Loose	Jodhpur	14900	14500	+400

Arrival & Off-take in bags

Parameter	Centre	12.7.12	11.7.12	Change
Arrivals	Unjha	9000	10000	-1000
Off-take	Unjha	9000	8000	+1000
Arrivals	Jodhpur	150	150	Unch
Off-take	Jodhpur	-	-	-
Unjha 1 bag=55 kg				
Jodhpur 1 bag=80 kg				

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	11-7-12	11-7-12	11-7-12	9-7-12
Jodhpur	216	0	216	139
Unjha	9032	220	9252	5716

NB: FED expiry for Jodhpur and Unjha is 05-March-2012.
(Quantity in MT)

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
July-12	593	14835	15355	14800	15355
Aug-12	610	15178	15813	15120	15812.50
Sept-12	623	15510	16178	15460	16177.50

Contract	Volume	Change	OI	Change
July-12	414	-120	831	-183
Aug-12	27,027	11,949	19,557	519
Sept-12	5,205	2,814	10,902	621

Spread	July-12	Aug-12	Sept-12
Basis	-1860	--	--
July-12		457.5	822.5
Aug-12			365

NB: Spread was done by taking Spot prices at Unjha for Loose grade. Basis = Spot prices – Near month futures.

CARDAMOM

Fundamentals:

- Cardamom prices were reported up in the domestic market on Thursday.
- Higher export demand supported the prices to move up in the domestic market. Saudi Arabia and UAE are the major import countries.
- Small Cardamom export increased by 3475 tonnes to 4650 tonnes during the period from April – March 2011-12 against 1175 tonnes in April- March 2010-11. Cardamom small exports till March were up by 296%.

Cardamom Prices at Nedumkandam: (Rs/Kg)

Auction Price		12.7.12	11.7.12	Change
Small	Max price	1153.00	1097.50	+55.5
	Avg. Price	767.94	763.50	+4.44

Arrival & Off-take in Kg

Parameter	Centre	12.7.12	11.7.12	Change
Arrivals	Nedumkandam	56517	44422	+12095
Off-take		55027	44422	+10605

MCX- STOCK POSITION

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	11-7-12	11-7-12	11-7-12	11-7-12
	49.70	0.00	49.70	39.60

NB: FED expiry for Vandanmettu is 29-February-2012 and 31-March-2012.

(Quantity in MT)

MCX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
July-12	+37.30	1432.00	1491.90	1432.00	1486.70
Aug-12	+19.60	1340.00	1365.00	1325.00	1355.00
Sept-12	+20.20	1238.10	1267.70	1237.00	1261.10
Oct-12	+12.40	1166.00	1188.00	1159.10	1176.00

Contract	Volume	Change	OI	Change
July-12	1,060	-354	3,327	-384
Aug-12	3,266	-907	2,062	152
Sept-12	170	-122	373	-10
Oct-12	56	-119	219	17

Spread	July-12	Aug-12	Sept-12	Oct-12
Basis	-718.76	--	--	--
July-12		-131.7	-225.6	-310.70
Aug-12			-93.9	-179.00
Sept-12				-85.10

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

WHOLESALE PRICES FOR MINOR SPICES IN KERELA AND TAMIL NADU

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					12.7.2012	11.7.2012
Cardamom	Cochin	Ernakulum	Local	1	-	-
	Coimbatore	Coimbatore	Local	1	-	-
	Mettupalayam	Coimbatore	Local	1	-	-
	Gandhi Market	Tiruchirapalli	Local	1	-	-
	Madurai	Madurai	Dindigul	1	-	-
	Panruti	Cuddalore	Big	1	-	-
			Medium	1	-	-
	Thalaivasal	Salem	Local	1	-	-

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					12.7.2012	11.7.2012
Pepper	Cochin	Ernakulum	Black	1	-	-
			Green	1	-	-
			White	1	-	-
	Coimbatore	Coimbatore	Local	1	-	-
	Mettupalayam	Coimbatore	Local	1	-	-
	Gandhi Market	Tiruchirapalli	Local	1	-	-
	Madurai	Madurai	Dindigul	1	-	-
	Panruti	Cuddalore	Local	1	-	-
	Thalaivasal	Salem	Local	1	-	-

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					12.7.2012	11.7.2012
Coriander	Cochin	Ernakulum	Local	1	-	-
	Coimbatore	Coimbatore	Local	1	-	-
	Mettupalayam	Coimbatore	Local	1	-	-
	Gandhi Market	Tiruchirapalli	Half	1	-	-
			Muzhu	1	-	-
	Panruti	Cuddalore	Local	1	-	-
	Thalaivasal	Salem	Local	1	-	-

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					12.7.2012	11.7.2012
Clove	Cochin	Ernakulum	Local	1	-	-
	Coimbatore	Coimbatore	Local	1	-	-
	Mettupalayam	Coimbatore	Local	1	-	-
	Gandhi Market	Tiruchirapalli	Local	1	-	-
	Madurai	Madurai	Dindigul	1	-	-
	Panruti	Cuddalore	Local	1	-	-
	Thalaivasal	Salem	Local	1	-	-

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					12.7.2012	11.7.2012
Fennel	Cochin	Ernakulum	Local	1	-	-
	Coimbatore	Coimbatore	Local	1	-	-
	Mettupalayam	Coimbatore	Local	1	-	-
	Gandhi Market	Tiruchirapalli	Local	1	-	-
	Madurai	Madurai	Dindigul	1	-	-
	Panruti	Cuddalore	Local	1	-	-
	Thalaivasal	Salem	Local	1	-	-

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					12.7.2012	11.7.2012
Cinnamon	Cochin	Ernakulum	Local	1	-	-
	Coimbatore	Coimbatore	Local	1	-	-
	Mettupalayam	Coimbatore	Local	1	-	-
	Gandhi Market	Tiruchirapalli	Local	1	-	-
	Madurai	Madurai	Dindigul	1	-	-
	Panruti	Cuddalore	Local	1	-	-
	Thalaivasal	Salem	Local	1	-	-

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					12.7.2012	11.7.2012
Fenugreek	Cochin	Ernakulum	Local	1	-	-
	Coimbatore	Coimbatore	Local	1	-	-
	Mettupalayam	Coimbatore	Local	1	-	-
	Gandhi Market	Tiruchirapalli	Local	1	-	-
	Madurai	Madurai	Dindigul	1	-	-
	Panruti	Cuddalore	Local	1	-	-
	Thalaivasal	Salem	Local	1	-	-

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					12.7.2012	11.7.2012
Nutmeg	Cochin	Ernakulum	With shell	1	-	-
	Coimbatore	Coimbatore	Local	1	-	-
	Mettupalayam	Coimbatore	Local	1	-	-
	Madurai	Madurai	Dindigul	1	-	-
	Panruti	Cuddalore	Local	1	-	-

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					12.7.2012	11.7.2012
Garlic	Cochin	Ernakulum	Nadan	1	-	-
	Coimbatore	Coimbatore	Himachal	1	-	-
			M.P.	1	-	-
			Hill Small-1,2,3	1	-	-
	Ottanchatram	Dindigul	Himachal-1	1	-	-
			Himachal-2	1	-	-
			Local	1	-	-
	Koyambedu	Chennai	MadhyaPradesh	1	-	-
	Hosur	Krishnagiri	New	1	-	-
			Local	1	-	-
			M.P	1	-	-
	Gandhi Market	Tiruchirapalli	Local	1	-	-
			Malai Poondur	1	-	-
			Thaivan	1	-	-
	K.R.Market	Bangalore	M.P	1	-	-
			U.P	1	-	-
			Local first	1	-	-
	Kumbakonam	Thanjavur	Local second	2	-	-
			Local third	3	-	-
			Seed	4	-	-
	Madurai	Madurai	Dindigul	1	-	-
			Himachal	1	-	-
			Pradesh(Big)	1	-	-
	Mettupalayam	Coimbatore	Jamnagar	1	-	-
			Ooty(Medium)	1	-	-
			Pune-New	1	-	-
	Panruti	Cuddalore	Local	1	-	-
	Thalaivasal	Salem	Nelagiri	1	-	-

Spices	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					12.7.2012	11.7.2012
Ginger	Cochin	Ernakulum	Dry	1	-	-
			Vegetable-Fresh	1	-	-
	Coimbatore	Coimbatore	Mango	1	-	-
	Koyambedu	Chennai	New-Mettupalayam	1	-	-
			Mango	1	-	-
	Hosur	Krishnagiri	Kodagu	1	-	-
			New	1	-	-
			UP	1	-	-
	Gandhi Market	Tiruchirapalli	Local-New	1	-	-
	K.R.Market	Bangalore	Himachal	1	-	-
			Maran	1	-	-
	Kumbakonam	Thanjavur	New	1	-	-
	Madurai	Madurai	Local-Old	1	-	-
	Mettupalayam	Coimbatore	Karnataka-New	1	-	-
			Bangalore	1	-	-
	Panruti	Cuddalore	Bangalore-Mango	1	-	-
			New	1	-	-
	Thalaivasal	Salem	Old	1	-	-

WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					12.7.2012	11.7.2012
Black Pepper	Belthangadi	Dakshina Kannada	Other	Average	-	-
	Gonikoppal	Kodagu			-	-
	Karkala	Udupi			-	-
	Mangalore	Dakshina Kannada			-	-
	Sirsi	Uttara Kannada			-	-
	Yellapura	Uttara Kannada			-	-

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					12.7.2012	11.7.2012
Dry Chillies	Bangalore	Bangalore	Byadgi	Average	7400	7500
			Guntur		5800	-
			Local		-	5700
			Mankattu		6100	-
	Karkala	Udupi	Byadgi		-	-
	Mangalore	Dakshina Kannada	Other		-	-

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					12.7.2012	11.7.2012
Turmeric	Gundlupet	Chamarajanagar	Local	Average	4108	3900
	Bangalore	Bangalore	Turmeric Stick	Average	4600	4500

NA-Not Available

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