

RED CHILLI

Fundamentals:

- In Guntur Red Chilli market was reported closed on Friday due to strike.
- Red Chilli has been sown in 0.03 lakh hectares in A.P as on 011th July 2012.
- Chilli sowing in Andhra Pradesh is going on in the districts like Srikakulam, East Godavari, Kurnool, Anantapur, Mahabubnagar etc.
- Red Chilli export increased by 1000 tonnes to 241,000 tonnes during the period from April – March 2011-12 against 240,000 tonnes in April- March 2010-11. Red Chilli exports till March were up by 0.41%.
- Buying from Bangladesh, Sri Lanka, Pakistan and Gulf countries is continued in the domestic market.

Red Chilli Spot Market Prices: (Rs/Qtl)

Grade	Centre	13.7.12	12.7.12	Change
334	Guntur	Closed	5500-5800	-
Teja		Closed	6200-7400	-

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
July-12	-20	5150	5160	5060	5110
Aug-12	-8	5330	5378	5248	5282
Sept-12	-22	5450	5472	5350	5376

Supply in bags (1 bag = 45 Kg)

Parameter	Centre	13.7.12	12.7.12	Change
Arrivals	Guntur	Closed	40000	-
Off-take		Closed	40000	-

Contract	Volume	Change	OI	Change
July-12	235	165	940	-180
Aug-12	7,305	2,790	8450	320
Sept-12	1,760	870	3090	480

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	12-7-12	12-7-12	12-7-12	9-7-12
Guntur	6951	35	6986	493

Spread	July-12	Aug-12	Sept-12
Basis	--	--	--
July-12	--	--	--
Aug-12	--	--	--

NB: Spread was done by taking Spot prices at Guntur for 334 quality. Basis = Spot prices – Near month futures.

NB: FED expiry for Guntur is 05-August-2012.
(Quantity in MT)

TURMERIC

Fundamentals:

- Firm sentiment featured in Turmeric market on Friday.
- Expectation of lower area in current sowing period may result lower production in current year support the prices in the domestic market.
- Turmeric has been sown in 0.23 lakh hectares in A.P as on 11th July 2012. Turmeric sowing in Andhra Pradesh is going on.
- As per farmer's information, Turmeric area may lower by 50 – 60 percent in coming sowing period due to significantly lower price in current year.
- The US is the main importer of Indian spices contributing to 16 per cent of total export value followed by China (9 per cent), UAE and Malaysia (six per cent), Saudi Arabia, Germany, Sri Lanka, Singapore and the UK (four per cent each).

Turmeric Spot Market Prices: (Rs/Qtl)

Grade	Centre	13.7.12	12.7.12	Change
Finger	Erode	5200-5500	4600-4800	+700
Gattah		4800-5200	4600-4700	+500
Nizam	Nizamabad	4400	4300	+100

Arrival & Off-take in bags (1 bag = 75 Kg)

Parameter	Centre	13.7.12	12.7.12	Change
Arrivals	Erode	8000	6000	+2000
Off-take		8000	6000	+2000
Arrivals	Nizamabad	3000	4000	-1000
Off-take		3000	4000	-1000

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	12-7-12	12-7-12	12-7-12	9-7-12
Sangli	1318	0	1318	180
Erode	1094	15	1109	532
Nizamabad	3321	109	3430	249

NB: FED expiry for Sangli is 05-August-2012.
(Quantity in MT)

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
July-12	0	4790	4816	4702	4768
Aug-12	0	4990	5088	4892	5088
Sept-12	0	5100	5200	5012	5200

Contract	Volume	Change	OI	Change
July-12	1,230	-360	890	-390
Aug-12	46,350	20,210	20,145	-1,130
Sept-12	15,660	7,460	7,790	560

Spread	July-12	Aug-12	Sept-12
Basis	-368	--	--
July-12		320	432
Aug-12			112

NB: Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices– Near month futures.

CORIANDER SEED

Fundamentals:

- Steady to firm sentiment witnessed in Coriander market on Friday.
- Stockists are the major buyers in the domestic market and they are buying only at lower levels.
- At present around 5 lakh bags (1 bag = 40 kg) stocks were found which was higher than Kota and Baran mandi.
- Exporter's activity was limited in the domestic market. In Ramganj market, export demand was noticed for Scotter variety.
- Local buyers in the domestic market were unresponsive during the week period. North Indian Masala millers were also inactive in the market.
- Low stocks amid restricted arrivals from producing regions in coming days may support prices.

Coriander Prices: (Rs/Qtl)

Grade	Centre	13.7.12	12.7.12	Change
Badami	Ramganj	2825-2925	2825-2925	Unch
Eagle		2925-2975	2925-2975	Unch
Badami	Kota	3400	3300	+100
Eagle		3600	3400	+200
Badami	Baran	3450	3250	+200
Eagle		3550	3350	+200

Arrival & Supply in bags (1 bag = 40 kg)

	Centre	13.7.12	12.7.12	Change
Arrivals	Ramganj	2000	2000	Unch
Off-take		2000	2000	Unch
Arrivals	Kota	2500	1500	+1000
Off-take		2500	1500	+1000
Arrivals	Baran	1500	1500	Unch
Off-take		1500	1500	Unch

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	12-7-12	12-7-12	12-7-12	9-7-12
Guna	338	0	338	20
Jaipur	803	0	803	40
Kota	11456	0	11456	278
Ramganj	3604	0	3604	149

NB: FED expiry for Jaipur, Kota and Ramganj is 05- Mar - 2012.

(Quantity in MT)

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
July-12	166	4174	4298	4174	4298
Aug-12	152	4215	4351	4195	4335
Sept-12	172	4305	4460	4305	4460

Contract	Volume	Change	OI	Change
July-12	600	-150	1,410	-250
Aug-12	20,150	2,510	21,250	-400
Sept-12	4,950	1,590	6,530	490

Spread	July-12	Aug-12	Sept-12
Basis	-898	--	--
July-12		37	162
Aug-12			125

NB: Spread was done by taking Spot prices at Kota for Badami grade. Basis = Spot prices– Near month futures.

BLACK PEPPER

Fundamentals:

- Firm sentiment witnessed in Black pepper Kochi market on Friday.
- Buyers were reported active in the domestic market. In India pepper stocks were very low as against the higher demand.
- In the international market, Indian black pepper MG -1 is quoted at USD 7,800-7,850 per ton Europe and USD 8,100-8,150 per ton C&F US. Vietnam 500 GL quoted at USD 6,050 per ton and 550 GL at USD 6,400 per ton. Austa offered at USD 6,600 per ton fob. Brazil B Austa at USD 6,450 per ton, B1 -560 GL at USD 6,350 per ton and Indonesia Austa at USD 6,400 per ton fob. Sri Lanka black pepper 525 GL quoted at USD 6,250 per ton.
- Black Pepper export increased by 7850 tonnes to 26,700 tonnes during the period from April – March 2011-12 against 18,850 tonnes in April- March 2010-11. Black Pepper exports till March were up by 42%.

Black Pepper Spot Market Prices: (Rs/Qtl)

Grade	Centre	13.7.12	12.7.12	Change
Ungarbled	Kochi	399	39700	+200
Garbled		41400	41200	+200
Unpolished	Delhi	44000	44000	Unch
Number 11.5		--	--	-

Arrivals & Off-take in Tonnes

Parameter	Centre	13.7.12	12.7.12	Change
Arrivals	Kochi	17	11	+6
Off-take		15	12	+3
Arrivals	Delhi	--	--	-
Off-take		--	--	-

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	12-7-12	12-7-12	12-7-12	9-7-12
Calicut	10	0	10	10
Kochi	1590	74	1664	147

NB: FED expiry for Calicut is 05-April-2012 and for Kochi is 05-March-2012.
(Quantity in MT)

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
July-12	--	42565	42850	42250	42550
Aug-12	--	43075	43650	42670	43205
Sept-12	--	43475	43955	43000	43525
Oct-12	--	---	--	--	--

Contract	Volume	Change	OI	Change
July-12	440	128	372	-261
Aug-12	5,513	2,446	4,519	186
Sept-12	244	96	287	54
Oct-12	--	---	--	--

Spread	July-12	Aug-12	Sept-12	Oct-12
Basis	-2650	--	--	--
July-12		655	975	--
Aug-12			320	--
Sept-12				--

NB: Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices – Near month futures.

CUMIN SEED

Fundamentals:

- In Unjha mandi Cumin seed almost 60 – 70 percent new crop arrivals already traded in the domestic market.
- Anticipation of lower supply in the international market may support Indian jeera demand in the domestic market.
- Export demand from Bangladesh was reported in the Unjha mandi.
- In the international market, Indian cumin seed one percent July ready shipment quoted at USD 2,650 per ton (cnf) Singapore. Meanwhile, Syria is offering for July ready shipment at USD 3,300 per ton and Turkey at USD 3,200 per ton fob.

Cumin Spot Market Prices: (Rs/Qtl)

Grade	Centre	13.7.12	12.7.12	Change
Loose	Unjha	-	13395-13495	-
Machine Cut	Unjha	-	14295	-
NCDEX Quality	Unjha	-	14495-14695	-
Loose	Jodhpur	14500-15000	14900	+100

Arrival & Off-take in bags

Parameter	Centre	13.7.12	12.7.12	Change
Arrivals	Unjha	-	9000	-
Off-take	Unjha	-	9000	-
Arrivals	Jodhpur	400	150	+250
Off-take	Jodhpur	-	-	-
Unjha 1 bag=55 kg				
Jodhpur 1 bag=80 kg				

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	12-7-12	12-7-12	12-7-12	9-7-12
Jodhpur	216	0	216	139
Unjha	9041	350	9391	5716

NB: FED expiry for Jodhpur and Unjha is 05-March-2012.

(Quantity in MT)

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
July-12	145	15500	15740	15350	15500
Aug-12	110	15900	16220	15753	15923
Sept-12	123	16193	16590	16125	16300

Contract	Volume	Change	OI	Change
July-12	471	57	597	-234
Aug-12	28,860	1,833	19,134	-423
Sept-12	4,563	-642	11,190	288

Spread	July-12	Aug-12	Sept-12
Basis	--	--	--
July-12	--	--	--
Aug-12	--	--	--

NB: Spread was done by taking Spot prices at Unjha for Loose grade. Basis = Spot prices – Near month futures.

CARDAMOM

Fundamentals:

- Cardamom prices were reported up in the domestic market on Friday.
- Higher export demand supported the prices to move up in the domestic market. Saudi Arabia and UAE are the major import countries.
- Small Cardamom export increased by 3475 tonnes to 4650 tonnes during the period from April – March 2011-12 against 1175 tonnes in April- March 2010-11. Cardamom small exports till March were up by 296%.

Cardamom Prices at Nedumkandam: (Rs/Kg)

Auction Price		13.7.12	12.7.12	Change
Small	Max price	1289.50	1153.00	+136.50
	Avg. Price	796.14	767.94	+28.20

Arrival & Off-take in Kg

Parameter	Centre	13.7.12	12.7.12	Change
Arrivals	Vandanmettu	84455	56517	+27938
Off-take		83693	55027	+28666

MCX- STOCK POSITION

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	12-7-12	12-7-12	12-7-12	12-7-12
	49.70	0.00	49.70	39.60

NB: FED expiry for Vandanmettu is 29-February-2012 and 31-March-2012.

(Quantity in MT)

MCX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
July-12	-0.60	1498.90	1505.00	1472.00	1484.00
Aug-12	-4.40	1355.10	1368.70	1340.10	1354.50
Sept-12	-6.10	1261.90	1275.00	1245.00	1255.00
Oct-12	-7.50	1170.10	1186.00	1164.00	1164.70

Contract	Volume	Change	OI	Change
July-12	1,502	442	2,461	-866
Aug-12	3,770	504	2,304	242
Sept-12	227	57	405	32
Oct-12	45	-11	236	17

Spread	July-12	Aug-12	Sept-12	Oct-12
Basis	-687.86	--	--	--
July-12		-129.5	-229	-319.30
Aug-12			-99.5	-189.80
Sept-12				-90.30

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

WHOLESALE PRICES FOR MINOR SPICES IN KERELA AND TAMIL NADU

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					13.7.2012	12.7.2012
Cardamom	Cochin	Ernakulum	Local	1	-	-
	Coimbatore	Coimbatore	Local	1	-	-
	Mettupalayam	Coimbatore	Local	1	-	-
	Gandhi Market	Tiruchirapalli	Local	1	-	-
	Madurai	Madurai	Dindigul	1	-	-
	Panruti	Cuddalore	Big	1	-	-
			Medium	1	-	-
	Thalaivasal	Salem	Local	1	-	-

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					13.7.2012	12.7.2012
Pepper	Cochin	Ernakulum	Black	1	-	-
			Green	1	-	-
			White	1	-	-
	Coimbatore	Coimbatore	Local	1	-	-
	Mettupalayam	Coimbatore	Local	1	-	-
	Gandhi Market	Tiruchirapalli	Local	1	-	-
	Madurai	Madurai	Dindigul	1	-	-
	Panruti	Cuddalore	Local	1	-	-
	Thalaivasal	Salem	Local	1	-	-

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					13.7.2012	12.7.2012
Coriander	Cochin	Ernakulum	Local	1	-	-
	Coimbatore	Coimbatore	Local	1	-	-
	Mettupalayam	Coimbatore	Local	1	-	-
	Gandhi Market	Tiruchirapalli	Half	1	-	-
			Muzhu	1	-	-
	Panruti	Cuddalore	Local	1	-	-
	Thalaivasal	Salem	Local	1	-	-

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					13.7.2012	12.7.2012
Clove	Cochin	Ernakulum	Local	1	-	-
	Coimbatore	Coimbatore	Local	1	-	-
	Mettupalayam	Coimbatore	Local	1	-	-
	Gandhi Market	Tiruchirapalli	Local	1	-	-
	Madurai	Madurai	Dindigul	1	-	-
	Panruti	Cuddalore	Local	1	-	-
	Thalaivasal	Salem	Local	1	-	-

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					13.7.2012	12.7.2012
Fennel	Cochin	Ernakulum	Local	1	-	-
	Coimbatore	Coimbatore	Local	1	-	-
	Mettupalayam	Coimbatore	Local	1	-	-
	Gandhi Market	Tiruchirapalli	Local	1	-	-
	Madurai	Madurai	Dindigul	1	-	-
	Panruti	Cuddalore	Local	1	-	-
	Thalaivasal	Salem	Local	1	-	-

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					13.7.2012	12.7.2012
Cinnamon	Cochin	Ernakulum	Local	1	-	-
	Coimbatore	Coimbatore	Local	1	-	-
	Mettupalayam	Coimbatore	Local	1	-	-
	Gandhi Market	Tiruchirapalli	Local	1	-	-
	Madurai	Madurai	Dindigul	1	-	-
	Panruti	Cuddalore	Local	1	-	-
	Thalaivasal	Salem	Local	1	-	-

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					13.7.2012	12.7.2012
Fenugreek	Cochin	Ernakulum	Local	1	-	-
	Coimbatore	Coimbatore	Local	1	-	-
	Mettupalayam	Coimbatore	Local	1	-	-
	Gandhi Market	Tiruchirapalli	Local	1	-	-
	Madurai	Madurai	Dindigul	1	-	-
	Panruti	Cuddalore	Local	1	-	-
	Thalaivasal	Salem	Local	1	-	-

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					13.7.2012	12.7.2012
Nutmeg	Cochin	Ernakulum	With shell	1	-	-
	Coimbatore	Coimbatore	Local	1	-	-
	Mettupalayam	Coimbatore	Local	1	-	-
	Madurai	Madurai	Dindigul	1	-	-
	Panruti	Cuddalore	Local	1	-	-

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					13.7.2012	12.7.2012
Garlic	Cochin	Ernakulum	Nadan	1	-	-
	Coimbatore	Coimbatore	Himachal	1	-	-
			M.P.	1	-	-
			Hill Small-1,2,3	1	-	-
	Ottanchatram	Dindigul	Himachal-1	1	-	-
			Himachal-2	1	-	-
			Local	1	-	-
	Koyambedu	Chennai	MadhyaPradesh	1	-	-
	Hosur	Krishnagiri	New	1	-	-
			Local	1	-	-
			M.P	1	-	-
	Gandhi Market	Tiruchirapalli	Local	1	-	-
			Malai Poondur	1	-	-
			Thaivan	1	-	-
	K.R.Market	Bangalore	M.P	1	-	-
			U.P	1	-	-
			Local first	1	-	-
	Kumbakonam	Thanjavur	Local second	2	-	-
			Local third	3	-	-
			Seed	4	-	-
	Madurai	Madurai	Dindigul	1	-	-
	Mettupalayam	Coimbatore	Himachal	1	-	-
			Pradesh(Big)	1	-	-
			Jamnagar	1	-	-
	Panruti	Cuddalore	Ooty(Medium)	1	-	-
			Pune-New	1	-	-
			Local	1	-	-
	Thalaivasal	Salem	Nelagiri	1	-	-

Spices	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					13.7.2012	12.7.2012
Ginger			Dry	1	-	-
	Cochin	Ernakulum	Vegetable-Fresh	1	-	-
	Coimbatore	Coimbatore	Mango	1	-	-
	Koyambedu	Chennai	New-Mettupalayam	1	-	-
			Mango	1	-	-
			Kodagu	1	-	-
	Hosur	Krishnagiri	New	1	-	-
			UP	1	-	-
	Gandhi Market	Tiruchirapalli	Local-New	1	-	-
	K.R.Market	Bangalore	Himachal	1	-	-
			Maran	1	-	-
	Kumbakonam	Thanjavur	New	1	-	-
	Madurai	Madurai	Local-Old	1	-	-
	Mettupalayam	Coimbatore	Karnataka-New	1	-	-
			Bangalore	1	-	-
	Panruti	Cuddalore	Bangalore-Mango	1	-	-
			New	1	-	-
	Thalaivasal	Salem	Old	1	-	-

WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					13.7.2012	12.7.2012
Black Pepper	Belthangadi	Dakshina Kannada			31200	-
	Gonikoppal	Kodagu			25000	-
	Karkala	Udupi			-	-
	Mangalore	Dakshina Kannada	Other	Average	-	-
	Sirsi	Uttara Kannada			-	-
	Yellapura	Uttara Kannada			-	-



Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					13.7.2012	12.7.2012
Dry Chillies	Bangalore	Bangalore	Byadgi	Average	7400	7400
			Guntur		5800	5800
			Local		-	-
			Mankattu		-	6100
	Karkala	Udupi	Byadgi		-	-
	Mangalore	Dakshina Kannada	Other		-	-

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					13.7.2012	12.7.2012
Turmeric	Gundlupet	Chamarajanagar	Local	Average	-	4108
	Bangalore	Bangalore	Turmeric Stick	Average	4600	4600

NA-Not Available

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