

RED CHILLI

Fundamentals:

- In Guntur, Red Chilli market was closed on Saturday due to weekend.

Red Chilli Spot Market Prices: (Rs/Qtl)

Grade	Centre	14.7.12	13.7.12	Change
334	Guntur	Closed	Closed	-
Teja		Closed	Closed	-

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
July-12	-86	5106	5140	4980	5030
Aug-12	-76	5288	5334	5210	5236
Sept-12	-42	5392	5418	5312	5356

Supply in bags (1 bag = 45 Kg)

Parameter	Centre	14.7.12	13.7.12	Change
Arrivals	Guntur	Closed	Closed	-
Off-take		Closed	Closed	-

Contract	Volume	Change	OI	Change
July-12	405	170	750	-190
Aug-12	4,370	-2,935	8425	-25
Sept-12	1,085	-675	3300	210

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	13-7-12	13-7-12	13-7-12	9-7-12
Guntur	6951	60	7011	493

Spread	July-12	Aug-12	Sept-12
Basis	--	--	--
July-12	--	--	--
Aug-12	--	--	--

NB: FED expiry for Guntur is 05-August-2012.
(Quantity in MT)

NB: Spread was done by taking Spot prices at Guntur for 334 quality. Basis = Spot prices – Near month futures.

TURMERIC

Fundamentals:

- Turmeric major markets were reported closed on Saturday due to weekend.

Turmeric Spot Market Prices: (Rs/Qtl)

Grade	Centre	14.7.12	13.7.12	Change
Finger	Erode	Closed	5200-5500	-
Gattah		Closed	4800-5200	-
Nizam	Nizamabad	Closed	4400	-

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
July-12	174	4848	4960	4732	4960
Aug-12	204	5070	5292	5040	5292
Sept-12	208	5200	5408	5164	5408

Arrival & Off-take in bags (1 bag = 75 Kg)

Parameter	Centre	14.7.12	13.7.12	Change
Arrivals	Erode	Closed	8000	-
Off-take		Closed	8000	-
Arrivals	Nizamabad	Closed	3000	-
Off-take		Closed	3000	-

Contract	Volume	Change	OI	Change
July-12	630	-600	575	-315
Aug-12	25,045	-21,305	18,920	-1,225
Sept-12	10,535	-5,125	8,430	640

Spread	July-12	Aug-12	Sept-12
Basis	-	-	-
July-12		-	-
Aug-12			-

NB: Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	13-7-12	13-7-12	13-7-12	9-7-12
Sangli	1318	0	1318	180
Erode	1094	15	1109	532
Nizamabad	3410	20	3430	249

NB: FED expiry for Sangli is 05-August-2012.
 (Quantitv in MT)

CORIANDER SEED**Fundamentals:**

- In major coriander markets, prices were trading steady with the higher arrivals.
- Stockists are the major buyers in the domestic market and they are buying only at lower levels.
- Exporter's activity was limited in the domestic market. In Ramganj market, export demand was noticed for Scotter variety.
- Local buyers in the domestic market were unresponsive during the week period. North Indian Masala millers were also inactive in the market.
- Low stocks amid restricted arrivals from producing regions in coming days may support prices.

Coriander Prices: (Rs/Qtl)

Grade	Centre	14.7.12	13.7.12	Change
Badami	Ramganj	2825-2925	2825-2925	Unch
Eagle		2925-2975	2925-2975	Unch
Badami	Kota	3400	3400	Unch
Eagle		3600	3600	Unch
Badami	Baran	3450	3450	Unch
Eagle		3550	3550	Unch

Arrival & Supply in bags (1 bag = 40 kg)

	Centre	14.7.12	13.7.12	Change
Arrivals	Ramganj	3000	2000	+1000
Off-take		3000	2000	+1000
Arrivals	Kota	3000	2500	+500
Off-take		3000	2500	+500
Arrivals	Baran	2500	1500	+1000
Off-take		2500	1500	+1000

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	13-7-12	13-7-12	13-7-12	9-7-12
Guna	338	0	338	20
Jaipur	803	0	803	40
Kota	11426	0	11426	278
Ramganj	3604	0	3604	149

NB: FED expiry for Jaipur, Kota and Ramganj is 05- Mar - 2012.

(Quantity in MT)

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
July-12	-98	4369	4389	4200	4200
Aug-12	1	4380	4448	4276	4349
Sept-12	-15	4425	4550	4386	4445

Contract	Volume	Change	OI	Change
July-12	1,260	660	1,580	170
Aug-12	22,990	2,840	20,760	-490
Sept-12	4,090	-860	6,510	-20

Spread	July-12	Aug-12	Sept-12
Basis	-800	-	-
July-12		149	245
Aug-12			96

NB: Spread was done by taking Spot prices at Kota for Badami grade. Basis = Spot prices - Near month futures.

BLACK PEPPER

Fundamentals:

- In Kochi, pepper prices were trading firm. However, in Delhi, prices were trading steady on Saturday.
- In the global market, Indian black pepper MG -1 is offering at USD 7,900 per ton Europe and USD 8,200 per ton C&F US. Vietnam 500 GL offering at USD 6,050 per ton and 550 GL at USD 6,400 per ton. Asta offering at USD 6,600 per ton fob. Brazil B Asta at USD 6,450 per ton, B1 -560 GL at USD 6,350 per ton and Indonesia Asta at USD 6,450 per ton fob. Sri Lanka black pepper 525 GL offering at USD 6,250 per ton.
- Black Pepper export increased by 7850 tonnes to 26,700 tonnes during the period from April – March 2011-12 against 18,850 tonnes in April- March 2010-11. Black Pepper exports till March were up by 42%.

Black Pepper Spot Market Prices: (Rs/Qtl)

Grade	Centre	14.7.12	13.7.12	Change
Ungarbled	Kochi	40100	39900	+200
Garbled		41600	41400	+200
Unpolished	Delhi	44000	44000	Unch
Number 11.5		-	--	-

Arrivals & Off-take in Tonnes

Parameter	Centre	14.7.12	13.7.12	Change
Arrivals	Kochi	16	17	-1
Off-take		14	15	-1
Arrivals	Delhi	--	--	-
Off-take		--	--	-

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	13-7-12	13-7-12	13-7-12	9-7-12
Calicut	10	0	10	10
Kochi	1626	28	1654	147

NB: FED expiry for Calicut is 05-April-2012 and for Kochi is 05-March-2012.

(Quantity in MT)

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
July-12	205	42860	43315	42200	42730
Aug-12	45	43200	43600	43200	43240
Sept-12	-45	43550	43870	43520	43520
Oct-12	-85	44035	44050	43805	43850

Contract	Volume	Change	OI	Change
July-12	29	-411	354	-18
Aug-12	3,186	-2,327	4,651	132
Sept-12	506	262	602	315
Oct-12	31	31	57	26

Spread	July-12	Aug-12	Sept-12	Oct-12
Basis	-2630	-	-	-
July-12		510	790	1120
Aug-12			280	610
Sept-12				330

NB: Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices– Near month futures.

CUMIN SEED

Fundamentals:

- Anticipation of lower supply in the international market may support Indian jeera demand in the domestic market.
- In Unjha mandi Cumin seed almost 60 – 70 percent new crop arrivals already traded in the domestic market.
- Export demand from Bangladesh was reported in the Unjha mandi.
- In the global market, Indian cumin seed one percent July ready shipment offered at USD 2,650 per ton (cnf) Singapore. Meanwhile, Syria is offering for July ready shipment at USD 3,300 per ton and Turkey at USD 3,200 per ton fob.

Cumin Spot Market Prices: (Rs/Qtl)

Grade	Centre	14.7.12	13.7.12	Change
Loose	Unjha	13495-13595	-	-
Machine Cut	Unjha	14395	-	-
NCDEX Quality	Unjha	14595-14795	-	-
Loose	Jodhpur	14100-15500	14500-15000	+500

Arrival & Off-take in bags

Parameter	Centre	14.7.12	13.7.12	Change
Arrivals	Unjha	13000	-	-
Off-take	Unjha	13000	-	-
Arrivals	Jodhpur	300	400	-100
Off-take	Jodhpur	-	-	-
Unjha 1 bag=55 kg				
Jodhpur 1 bag=80 kg				

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	13-7-12	13-7-12	13-7-12	9-7-12
Jodhpur	216	0	216	139
Unjha	8739	427	9166	5716

NB: FED expiry for Jodhpur and Unjha is 05-March-2012.
(Quantity in MT)

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
July-12	-128	15405	15683	15400	15450
Aug-12	-175	15900	16100	15763	15857.5
Sept-12	-140	16250	16470	16170	16250

Contract	Volume	Change	OI	Change
July-12	396	-75	477	-120
Aug-12	14,130	-14,730	18,684	-450
Sept-12	3,828	-735	11,631	441

Spread	July-12	Aug-12	Sept-12
Basis	-1905	-	-
July-12		407.5	800
Aug-12			392.5

NB: Spread was done by taking Spot prices at Unjha for Loose grade. Basis = Spot prices– Near month futures.

CARDAMOM

Fundamentals:

- Small Cardamom export increased by 3475 tonnes to 4650 tonnes during the period from April – March 2011-12 against 1175 tonnes in April- March 2010-11. Cardamom small exports till March were up by 296%.
- Cardamom prices were trading down on Saturday due to lower demand.

Cardamom Prices at Nedumkandam: (Rs/Kg)

Auction Price		14.7.12	13.7.12	Change
Small	Max price	1108.5	1289.50	-181.00
	Avg. Price	751.46	796.14	-44.68

Arrival & Off-take in Kg

Parameter	Centre	14.7.12	13.7.12	Change
Arrivals	Vandanmettu	82791	84455	-1664
Off-take		51033	83693	-32660

MCX- STOCK POSITION

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	13-7-12	13-7-12	13-7-12	13-7-12
	49.70	0.00	49.70	39.60

NB: FED expiry for Vandanmettu is 29-February-2012 and 31-March-2012.

(Quantity in MT)

MCX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
July-12	-5.00	1485.30	1486.20	1460.00	1480.4
Aug-12	-12.90	1359.00	1366.10	1338.00	1345.6
Sept-12	-4.80	1255.00	1271.00	1243.10	1254.6
Oct-12	-5.30	1171.80	1185.00	1143.10	1165.3

Contract	Volume	Change	OI	Change
July-12	1,806	304	1,245	-1,216
Aug-12	2,318	-1,452	2,503	199
Sept-12	123	-104	413	8
Oct-12	27	-18	249	13

Spread	July-12	Aug-12	Sept-12	Oct-12
Basis	-728.94	-	-	-
July-12		-134.8	-225.8	-315.10
Aug-12			-91	-180.30
Sept-12				-89.30

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

WHOLESALE PRICES FOR MINOR SPICES IN KERELA AND TAMIL NADU

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					14.7.2012	13.7.2012
Cardamom	Cochin	Ernakulum	Local	1	-	-
	Coimbatore	Coimbatore	Local	1	-	-
	Mettupalayam	Coimbatore	Local	1	-	-
	Gandhi Market	Tiruchirapalli	Local	1	-	-
	Madurai	Madurai	Dindigul	1	-	-
	Panruti	Cuddalore	Big	1	-	-
			Medium	1	-	-
	Thalaivasal	Salem	Local	1	-	-

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					14.7.2012	13.7.2012
Pepper	Cochin	Ernakulum	Black	1	-	-
			Green	1	-	-
			White	1	-	-
	Coimbatore	Coimbatore	Local	1	-	-
	Mettupalayam	Coimbatore	Local	1	-	-
	Gandhi Market	Tiruchirapalli	Local	1	-	-
	Madurai	Madurai	Dindigul	1	-	-
	Panruti	Cuddalore	Local	1	-	-
	Thalaivasal	Salem	Local	1	-	-

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					14.7.2012	13.7.2012
Coriander	Cochin	Ernakulum	Local	1	-	-
	Coimbatore	Coimbatore	Local	1	-	-
	Mettupalayam	Coimbatore	Local	1	-	-
	Gandhi Market	Tiruchirapalli	Half	1	-	-
			Muzhu	1	-	-
	Panruti	Cuddalore	Local	1	-	-
	Thalaivasal	Salem	Local	1	-	-

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					14.7.2012	13.7.2012
Clove	Cochin	Ernakulum	Local	1	-	-
	Coimbatore	Coimbatore	Local	1	-	-
	Mettupalayam	Coimbatore	Local	1	-	-
	Gandhi Market	Tiruchirapalli	Local	1	-	-
	Madurai	Madurai	Dindigul	1	-	-
	Panruti	Cuddalore	Local	1	-	-
	Thalaivasal	Salem	Local	1	-	-

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					14.7.2012	13.7.2012
Fennel	Cochin	Ernakulum	Local	1	-	-
	Coimbatore	Coimbatore	Local	1	-	-
	Mettupalayam	Coimbatore	Local	1	-	-
	Gandhi Market	Tiruchirapalli	Local	1	-	-
	Madurai	Madurai	Dindigul	1	-	-
	Panruti	Cuddalore	Local	1	-	-
	Thalaivasal	Salem	Local	1	-	-

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					14.7.2012	13.7.2012
Cinnamon	Cochin	Ernakulum	Local	1	-	-
	Coimbatore	Coimbatore	Local	1	-	-
	Mettupalayam	Coimbatore	Local	1	-	-
	Gandhi Market	Tiruchirapalli	Local	1	-	-
	Madurai	Madurai	Dindigul	1	-	-
	Panruti	Cuddalore	Local	1	-	-
	Thalaivasal	Salem	Local	1	-	-

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					14.7.2012	13.7.2012
Fenugreek	Cochin	Ernakulum	Local	1	-	-
	Coimbatore	Coimbatore	Local	1	-	-
	Mettupalayam	Coimbatore	Local	1	-	-
	Gandhi Market	Tiruchirapalli	Local	1	-	-
	Madurai	Madurai	Dindigul	1	-	-
	Panruti	Cuddalore	Local	1	-	-
	Thalaivasal	Salem	Local	1	-	-

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					14.7.2012	13.7.2012
Nutmeg	Cochin	Ernakulum	With shell	1	-	-
	Coimbatore	Coimbatore	Local	1	-	-
	Mettupalayam	Coimbatore	Local	1	-	-
	Madurai	Madurai	Dindigul	1	-	-
	Panruti	Cuddalore	Local	1	-	-

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					14.7.2012	13.7.2012
Garlic	Cochin	Ernakulum	Nadan	1	-	-
	Coimbatore	Coimbatore	Himachal	1	-	-
			M.P.	1	-	-
			Hill Small-1,2,3	1	-	-
	Ottanchatram	Dindigul	Himachal-1	1	-	-
			Himachal-2	1	-	-
			Local	1	-	-
	Koyambedu	Chennai	MadhyaPradesh	1	-	-
	Hosur	Krishnagiri	New	1	-	-
			Local	1	-	-
			M.P	1	-	-
	Gandhi Market	Tiruchirapalli	Local	1	-	-
			Malai Poondur	1	-	-
			Thaivan	1	-	-
	K.R.Market	Bangalore	M.P	1	-	-
			U.P	1	-	-
			Local first	1	-	-
	Kumbakonam	Thanjavur	Local second	2	-	-
			Local third	3	-	-
			Seed	4	-	-
	Madurai	Madurai	Dindigul	1	-	-
			Himachal	1	-	-
			Pradesh(Big)	1	-	-
	Mettupalayam	Coimbatore	Jamnagar	1	-	-
			Ooty(Medium)	1	-	-
			Pune-New	1	-	-
	Panruti	Cuddalore	Local	1	-	-
	Thalaivasal	Salem	Nelagiri	1	-	-

Spices	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					14.7.2012	13.7.2012
Ginger	Cochin	Ernakulum	Dry	1	-	-
			Vegetable-Fresh	1	-	-
	Coimbatore	Coimbatore	Mango	1	-	-
	Koyambedu	Chennai	New-Mettupalayam	1	-	-
			Mango	1	-	-
	Hosur	Krishnagiri	Kodagu	1	-	-
			New	1	-	-
			UP	1	-	-
	Gandhi Market	Tiruchirapalli	Local-New	1	-	-
	K.R.Market	Bangalore	Himachal	1	-	-
			Maran	1	-	-
	Kumbakonam	Thanjavur	New	1	-	-
	Madurai	Madurai	Local-Old	1	-	-
	Mettupalayam	Coimbatore	Karnataka-New	1	-	-
	Panruti	Cuddalore	Bangalore	1	-	-
			Bangalore-Mango	1	-	-
	Thalaivasal	Salem	New	1	-	-
			Old	1	-	-

WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					14.7.2012	13.7.2012
Black Pepper	Belthangadi	Dakshina Kannada	Other	Average	-	31200
	Gonikoppal	Kodagu			-	25000
	Karkala	Udupi			-	-
	Mangalore	Dakshina Kannada			-	-
	Sirsi	Uttara Kannada			-	-
	Yellapura	Uttara Kannada			-	-



Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					14.7.2012	13.7.2012
Dry Chillies	Bangalore	Bangalore	Byadgi	Average	-	7400
			Guntur		-	5800
			Local		-	-
			Mankattu		-	-
	Karkala	Udupi	Byadgi		-	-
	Mangalore	Dakshina Kannada	Other		-	-

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					14.7.2012	13.7.2012
Turmeric	Gundlupet	Chamarajanagar	Local	Average	-	-
	Bangalore	Bangalore	Turmeric Stick	Average	-	4600

NA-Not Available

Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.asp> © 2005 Indian Agribusiness Systems Pvt Ltd.