

## RED CHILLI

**Fundamentals:**

- In Guntur, Red Chilli market was reported steady on Monday.
- Red Chilli buyers were reported unresponsive in the domestic market.
- Stockists have enough quantities of stocks and they are waiting for better prices in future.
- Exporters were inactive in the spot market and still waiting for new export orders.

**Red Chilli Spot Market Prices: (Rs/Qtl)**

Grade	Centre	16.7.12	14.7.12	Change
334	Guntur	5500-5800	Closed	-
Teja		7200-7300	Closed	-

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
July-12	0	5050	5144	5038	5040
Aug-12	65	5230	5370	5226	5310
Sept-12	90	5412	5510	5394	5446

**Supply in bags (1 bag = 45 Kg)**

Parameter	Centre	16.7.12	14.7.12	Change
Arrivals	Guntur	50000	Closed	-
Off-take		50000	Closed	-

Contract	Volume	Change	OI	Change
July-12	150	-255	720	-30
Aug-12	6,035	1,665	8775	350
Sept-12	1,675	590	3345	45

**NCDEX- STOCK POSITION**

Stocks	Demat	In-Process	Total	FED
	14-7-12	14-7-12	14-7-12	9-7-12
Guntur	6951	60	7011	493

Spread	July-12	Aug-12	Sept-12
Basis	610	--	--
July-12		270	406
Aug-12			136

NB: Spread was done by taking Spot prices at Guntur for 334 quality. Basis = Spot prices – Near month futures.

**NB:** FED expiry for Guntur is 05-August-2012.  
**(Quantity in MT)**

## **TURMERIC**

### **Fundamentals:**

- Turmeric major markets were reported steady on Monday, however in Nizamabad spot market prices were up as compared to the previous day.
- Turmeric prices are expected to continue the bullish trend due to declining arrivals and farmer's not interested to selling their produce at lower prices.
- Stockiest are buying actively in anticipation of fall in production in coming season.

### **Turmeric Spot Market Prices: (Rs/Qtl)**

Grade	Centre	16.7.12	14.7.12	Change
Finger	Erode	5200-5500	Closed	-
Gattah		4800-5200	Closed	-
Nizam	Nizamabad	4800	Closed	-

### **Arrival & Off-take in bags (1 bag = 75 Kg)**

Parameter	Centre	16.7.12	14.7.12	Change
Arrivals	Erode	4000	Closed	-
Off-take		4000	Closed	-
Arrivals	Nizamabad	4000	Closed	-
Off-take		4000	Closed	-

### **NCDEX- STOCK POSITION**

Stocks	Demat	In-Process	Total	FED
	14-7-12	14-7-12	14-7-12	9-7-12
Sangli	1318	0	1318	180
Erode	1094	15	1109	532
Nizamabad	3410	20	3430	249

**NB:** FED expiry for Sangli is 05-August-2012.  
 (Quantitv in MT)

### **NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
July-12	12	4932	5000	4852	4972
Aug-12	-36	5292	5478	5188	5256
Sept-12	30	5410	5626	5334	5438

Contract	Volume	Change	OI	Change
July-12	240	-390	575	0
Aug-12	42,800	17,755	19,580	660
Sept-12	12,890	2,355	9,570	1,140

Spread	July-12	Aug-12	Sept-12
Basis	-172	---	---
July-12		284	466
Aug-12			182

**NB:** Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices– Near month futures.

## CORIANDER SEED

**Fundamentals:**

- Mostly steady sentiment featured in major coriander markets on Monday.
- Higher arrivals were reported in Ramganj mandi today. Sources revealed that, arrivals only found with different variety in Ramganj mandi in coming days.
- Stockists are the major buyers in the domestic market and they are buying only at lower levels.
- Exporter's activity was limited in the domestic market. In Ramganj market, export demand was noticed for Scotter variety.
- Low stocks amid restricted arrivals from producing regions in coming days may support prices.

**Coriander Prices: (Rs/Qtl)**

Grade	Centre	16.7.12	14.7.12	Change
Badami	Ramganj	2825-2925	2825-2925	Unch
Eagle		2925-2975	2925-2975	Unch
Badami	Kota	3400	3400	Unch
Eagle		3600	3600	Unch
Badami	Baran	3400	3450	-50
Eagle		3500	3550	-50

**Arrival & Supply in bags (1 bag = 40 kg)**

	Centre	16.7.12	14.7.12	Change
Arrivals	Ramganj	3500	3000	+500
Off-take		3500	3000	+500
Arrivals	Kota	3000	3000	Unch
Off-take		3000	3000	Unch
Arrivals	Baran	1500	2500	-1000
Off-take		1500	2500	-1000

**NCDEX- STOCK POSITION**

Stocks	Demat	In-Process	Total	FED
	14-7-12	14-7-12	14-7-12	9-7-12
Guna	338	0	338	20
Jaipur	803	0	803	40
Kota	11396	0	11396	278
Ramganj	3584	0	3584	149

**NB:** FED expiry for Jaipur, Kota and Ramganj is 05- Mar - 2012.

**(Quantity in MT)**

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
July-12	-47	4349	4380	4290	4296
Aug-12	1	4370	4448	4311	4360
Sept-12	15	4412	4552	4412	4460

Contract	Volume	Change	OI	Change
July-12	420	-840	1,470	-110
Aug-12	14,140	-8,850	20,920	160
Sept-12	3,150	-940	7,110	600

Spread	July-12	Aug-12	Sept-12
Basis	-896	---	---
July-12		64	164
Aug-12			100

**NB:** Spread was done by taking Spot prices at Kota for Badami grade. Basis = Spot prices– Near month futures.

## BLACK PEPPER

### Fundamentals:

- In Kochi, pepper prices were trading firm. However, in Delhi, prices were trading steady on Monday.
- Producers were liquidating their stocks in the domestic market at higher price level.
- In the international market, Indian black pepper MG -1 is quoted at USD 7,900 per ton Europe and USD 8,300 per ton C&F US. Vietnam 500 GL quoted at USD 6,050 per ton and 550 GL at USD 6,400 per ton. Austa offered at USD 6,600 per ton fob. Brazil B Austa at USD 6,450 per ton, B1 -560 GL at USD 6,350 per ton and Indonesia Austa at USD 6,400 per ton fob. Sri Lanka black pepper 525 GL quoted at USD 6,250 per ton.

### Black Pepper Spot Market Prices: (Rs/Qtl)

Grade	Centre	16.7.12	14.7.12	Change
Ungarbled	Kochi	40500	40100	+400
Garbled		42000	41600	+400
Unpolished	Delhi	44000	44000	Unch
Number 11.5		-	--	-

### Arrivals & Off-take in Tonnes

Parameter	Centre	16.7.12	14.7.12	Change
Arrivals	Kochi	200	16	+184
Off-take		400	14	+186
Arrivals	Delhi	--	--	--
Off-take		--	--	--

### NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	14-7-12	14-7-12	14-7-12	9-7-12
Calicut	10	0	10	10
Kochi	1636	18	1654	147

**NB:** FED expiry for Calicut is 05-April-2012 and for Kochi is 05-March-2012.

(Quantity in MT)

### NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
July-12	735	42715	43500	42035	43500
Aug-12	495	43250	44050	42840	43790
Sept-12	380	43400	44685	43300	43900
Oct-12	380	43750	44230	43650	44230

Contract	Volume	Change	OI	Change
July-12	68	39	305	-49
Aug-12	6,791	3,605	5,030	379
Sept-12	548	42	705	103
Oct-12	17	-14	57	0

Spread	July-12	Aug-12	Sept-12	Oct-12
Basis	-3000	---	---	---
July-12		290	400	730
Aug-12			110	440
Sept-12				330

**NB:** Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices – Near month futures.

## CUMIN SEED

### Fundamentals:

- Steady sentiment witnessed in Unjha Jeera market on Monday.
- Export demand from Bangladesh was reported in the Unjha mandi.
- Expectation of lower supply in the international market may support Indian jeera demand in the domestic market.
- In Unjha mandi Cumin seed almost 60 – 70 percent new crop arrivals already traded in the domestic market.
- In the international market, Indian cumin seed one percent July ready shipment quoted at USD 2,650 per ton (cnf) Singapore. Meanwhile, Syria is offering for July ready shipment at USD 3,300 per ton and Turkey at USD 3,200 per ton fob

### Cumin Spot Market Prices: (Rs/Qtl)

Grade	Centre	16.7.12	14.7.12	Change
Loose	Unjha	13495-13595	13495-13595	Unch
Machine Cut	Unjha	14395	14395	Unch
NCDEX Quality	Unjha	14595-14795	14595-14795	Unch
Loose	Jodhpur	14000-15000	14100-15500	-500

### Arrival & Off-take in bags

Parameter	Centre	16.7.12	14.7.12	Change
Arrivals	Unjha	17000	13000	+4000
Off-take	Unjha	16000	13000	+3000
Arrivals	Jodhpur	500	300	+200
Off-take	Jodhpur	-	-	-
<b>Unjha 1 bag=55 kg</b>				
<b>Jodhpur 1 bag=80 kg</b>				

### NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	14-7-12	14-7-12	14-7-12	9-7-12
Jodhpur	216	0	216	139
Unjha	8797	321	9118	5716

**NB:** FED expiry for Jodhpur and Unjha is 05-March-2012.  
 (Quantity in MT)

### NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
July-12	0	15450	15763	15450	15452.50
Aug-12	30	15970	16248	15855	15870.00
Sept-12	20	16375	16638	16218	16270

Contract	Volume	Change	OI	Change
July-12	378	-18	603	126
Aug-12	25,914	11,784	17,817	-867
Sept-12	6,861	3,033	11,874	243

Spread	July-12	Aug-12	Sept-12
Basis	-1907.5	---	---
July-12		417.5	817.5
Aug-12			400

**NB:** Spread was done by taking Spot prices at Unjha for Loose grade. Basis = Spot prices – Near month futures.

## CARDAMOM

**Fundamentals:**

- Cardamom prices were reported up on Monday.
- Lower arrivals in the local market supported the prices to move up.
- Higher export demand in the domestic market also supported the prices.
- Small Cardamom export increased by 3475 tonnes to 4650 tonnes during the period from April – March 2011-12 against 1175 tonnes in April- March 2010-11. Cardamom small exports till March were up by 296%.

**Cardamom Prices at Nedumkandam: (Rs/Kg)**

Auction Price		16.7.12	14.7.12	Change
Small	Max price	1113	1108.5	+4.50
	Avg. Price	758.86	751.46	+7.40

**Arrival & Off-take in Kg**

Parameter	Centre	16.7.12	14.7.12	Change
Arrivals	Kumily	12621	82791	-70170
Off-take		12621	51033	-38412

**MCX- STOCK POSITION**

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	14-7-12	14-7-12	14-7-12	14-7-12
	49.70	0.00	49.70	39.60

NB: FED expiry for Vandanmettu is 29-February-2012 and 31-March-2012.

(Quantity in MT)

**MCX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
July-12	-5.00	1485.30	1486.20	1460.00	1480.40
Aug-12	+9.30	1350.10	1373.70	1338.50	1354.90
Sept-12	+35.10	1256.00	1291.90	1243.10	1289.70
Oct-12	+44.40	1175.00	1210.00	1175.00	1209.70

Contract	Volume	Change	OI	Change
July-12	1,806	0	1,245	0
Aug-12	4,130	1,812	2,536	33
Sept-12	484	361	444	31
Oct-12	215	188	286	37

Spread	July-12	Aug-12	Sept-12	Oct-12
Basis	-721.54	---	---	---
July-12		-125.5	-190.7	-270.70
Aug-12			-65.2	-145.20
Sept-12				-80.00

**NB:** Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices – Near month futures.

**WHOLESALE PRICES FOR MINOR SPICES IN KERELA AND TAMIL NADU**

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					16.7.2012	14.7.2012
Cardamom	Cochin	Ernakulum	Local	1	-	-
	Coimbatore	Coimbatore	Local	1	-	-
	Mettupalayam	Coimbatore	Local	1	-	-
	Gandhi Market	Tiruchirapalli	Local	1	-	-
	Madurai	Madurai	Dindigul	1	-	-
	Panruti	Cuddalore	Big	1	-	-
			Medium	1	-	-
	Thalaivasal	Salem	Local	1	-	-

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					16.7.2012	14.7.2012
Pepper	Cochin	Ernakulum	Black	1	-	-
			Green	1	-	-
			White	1	-	-
	Coimbatore	Coimbatore	Local	1	-	-
	Mettupalayam	Coimbatore	Local	1	-	-
	Gandhi Market	Tiruchirapalli	Local	1	-	-
	Madurai	Madurai	Dindigul	1	-	-
	Panruti	Cuddalore	Local	1	-	-
	Thalaivasal	Salem	Local	1	-	-

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					16.7.2012	14.7.2012
Coriander	Cochin	Ernakulum	Local	1	-	-
	Coimbatore	Coimbatore	Local	1	-	-
	Mettupalayam	Coimbatore	Local	1	-	-
	Gandhi Market	Tiruchirapalli	Half	1	-	-
			Muzhu	1	-	-
	Panruti	Cuddalore	Local	1	-	-
	Thalaivasal	Salem	Local	1	-	-

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					16.7.2012	14.7.2012
Clove	Cochin	Ernakulum	Local	1	-	-
	Coimbatore	Coimbatore	Local	1	-	-
	Mettupalayam	Coimbatore	Local	1	-	-
	Gandhi Market	Tiruchirapalli	Local	1	-	-
	Madurai	Madurai	Dindigul	1	-	-
	Panruti	Cuddalore	Local	1	-	-
	Thalaivasal	Salem	Local	1	-	-

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					16.7.2012	14.7.2012
Fennel	Cochin	Ernakulum	Local	1	-	-
	Coimbatore	Coimbatore	Local	1	-	-
	Mettupalayam	Coimbatore	Local	1	-	-
	Gandhi Market	Tiruchirapalli	Local	1	-	-
	Madurai	Madurai	Dindigul	1	-	-
	Panruti	Cuddalore	Local	1	-	-
	Thalaivasal	Salem	Local	1	-	-

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					16.7.2012	14.7.2012
Cinnamon	Cochin	Ernakulum	Local	1	-	-
	Coimbatore	Coimbatore	Local	1	-	-
	Mettupalayam	Coimbatore	Local	1	-	-
	Gandhi Market	Tiruchirapalli	Local	1	-	-
	Madurai	Madurai	Dindigul	1	-	-
	Panruti	Cuddalore	Local	1	-	-
	Thalaivasal	Salem	Local	1	-	-

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					16.7.2012	14.7.2012
Fenugreek	Cochin	Ernakulum	Local	1	-	-
	Coimbatore	Coimbatore	Local	1	-	-
	Mettupalayam	Coimbatore	Local	1	-	-
	Gandhi Market	Tiruchirapalli	Local	1	-	-
	Madurai	Madurai	Dindigul	1	-	-
	Panruti	Cuddalore	Local	1	-	-
	Thalaivasal	Salem	Local	1	-	-



Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					16.7.2012	14.7.2012
Nutmeg	Cochin	Ernakulum	With shell	1	-	-
	Coimbatore	Coimbatore	Local	1	-	-
	Mettupalayam	Coimbatore	Local	1	-	-
	Madurai	Madurai	Dindigul	1	-	-
	Panruti	Cuddalore	Local	1	-	-

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					16.7.2012	14.7.2012
Garlic	Cochin	Ernakulum	Nadan	1	-	-
	Coimbatore	Coimbatore	Himachal	1	-	-
			M.P.	1	-	-
			Hill Small-1,2,3	1	-	-
	Ottanchatram	Dindigul	Himachal-1	1	-	-
			Himachal-2	1	-	-
			Local	1	-	-
	Koyambedu	Chennai	MadhyaPradesh	1	-	-
	Hosur	Krishnagiri	New	1	-	-
			Local	1	-	-
			M.P	1	-	-
	Gandhi Market	Tiruchirapalli	Local	1	-	-
			Malai Poondur	1	-	-
			Thaivan	1	-	-
	K.R.Market	Bangalore	M.P	1	-	-
			U.P	1	-	-
			Local first	1	-	-
	Kumbakonam	Thanjavur	Local second	2	-	-
			Local third	3	-	-
			Seed	4	-	-
	Madurai	Madurai	Dindigul	1	-	-
			Himachal	1	-	-
			Pradesh(Big)	1	-	-
	Mettupalayam	Coimbatore	Jamnagar	1	-	-
			Ooty(Medium)	1	-	-
			Pune-New	1	-	-
	Panruti	Cuddalore	Local	1	-	-
	Thalaivasal	Salem	Local	1	-	-
			Nelagiri	1	-	-

Spices	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					16.7.2012	14.7.2012
Ginger	Cochin	Ernakulum	Dry	1	-	-
			Vegetable-Fresh	1	-	-
	Coimbatore	Coimbatore	Mango	1	-	-
	Koyambedu	Chennai	New-Mettupalayam	1	-	-
			Mango	1	-	-
	Hosur	Krishnagiri	Kodagu	1	-	-
			New	1	-	-
			UP	1	-	-
	Gandhi Market	Tiruchirapalli	Local-New	1	-	-
	K.R.Market	Bangalore	Himachal	1	-	-
			Maran	1	-	-
	Kumbakonam	Thanjavur	New	1	-	-
	Madurai	Madurai	Local-Old	1	-	-
	Mettupalayam	Coimbatore	Karnataka-New	1	-	-
			Bangalore	1	-	-
	Panruti	Cuddalore	Bangalore-Mango	1	-	-
	Thalaivasal	Salem	New	1	-	-
			Old	1	-	-

**WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA**

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					16.7.2012	14.7.2012
Black Pepper	Belthangadi	Dakshina Kannada	Other	Average	-	-
	Gonikoppal	Kodagu			-	-
	Karkala	Udupi			-	-
	Mangalore	Dakshina Kannada			-	-
	Sirsi	Uttara Kannada			-	-
	Yellapura	Uttara Kannada			-	-

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					16.7.2012	14.7.2012
Dry Chillies	Bangalore	Bangalore	Byadgi	Average	-	-
			Guntur		-	-
			Local		-	-
			Mankattu		-	-
	Karkala	Udupi	Byadgi		-	-
	Mangalore	Dakshina Kannada	Other		-	-

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					16.7.2012	14.7.2012
Turmeric	Gundlupet	Chamarajanagar	Local	Average	4300	-
	Bangalore	Bangalore	Turmeric Stick	Average	-	-

NA-Not Available

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