

RED CHILLI

Fundamentals:

- In Guntur, Red Chilli LCA 334 prices were reported down on Tuesday.
- Red Chilli buyers were reported unresponsive in the domestic market.
- Red Chilli export increased by 17,037 tonnes to 30,000 tonnes during in April 2012 against 12,963 tonnes in April 2011. Red Chilli export till April was up by 131%.
- Exporters were exported good quantity product at lower prices level.

Red Chilli Spot Market Prices: (Rs/Qtl)

Grade	Centre	17.7.12	16.7.12	Change
334	Guntur	5400-5700	5500-5800	-100
Teja		7000-7300	7200-7300	Unch

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
July-12	2	5000	5070	4994	5070
Aug-12	-22	5310	5350	5224	5278
Sept-12	-8	5408	5468	5364	5422

Supply in bags (1 bag = 45 Kg)

Parameter	Centre	17.7.12	16.7.12	Change
Arrivals	Guntur	50000	50000	Unch
Off-take		50000	50000	Unch

Contract	Volume	Change	OI	Change
July-12	185	35	350	-370
Aug-12	3,605	-2,430	8915	140
Sept-12	805	-870	3385	40

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	16-7-12	16-7-12	16-7-12	16-7-12
Guntur	6891	55	6946	428

Spread	July-12	Aug-12	Sept-12
Basis	480	--	--
July-12		208	352
Aug-12			144

NB: Spread was done by taking Spot prices at Guntur for 334 quality. Basis = Spot prices – Near month futures.

NB: FED expiry for Guntur is 05-August-2012.
(Quantity in MT)

TURMERIC

Fundamentals:

- Turmeric major markets were reported steady on Tuesday.
- Turmeric export increased by 70 tonnes to 7,300 tonnes during in April 2012 against 7,230 tonnes in April 2011. Turmeric exports till April was up by 1%.
- Turmeric prices are expected to continue the bullish trend due to declining arrivals and farmer's not interested to selling their produce at lower prices.
- Stockiest are buying are buying actively in anticipation of fall in production in coming season.

Turmeric Spot Market Prices: (Rs/Qtl)

Grade	Centre	17.7.12	16.7.12	Change
Finger	Erode	5200-5500	5200-5500	Unch
Gattah		4800-5200	4800-5200	Unch
Nizam	Nizamabad	4800	4800	Unch

Arrival & Off-take in bags (1 bag = 75 Kg)

Parameter	Centre	17.7.12	16.7.12	Change
Arrivals	Erode	3000	4000	-1000
Off-take		3000	4000	-1000
Arrivals	Nizamabad	4000	4000	Unch
Off-take		4000	4000	Unch

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	16-7-12	16-7-12	16-7-12	16-7-12
Sangli	1318	10	1328	180
Erode	1094	15	1109	532
Nizamabad	3410	360	3770	249

NB: FED expiry for Sangli is 05-August-2012.
 (Quantitv in MT)

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
July-12	-6	4960	5020	4950	4960
Aug-12	38	5240	5390	5184	5294
Sept-12	12	5380	5578	5362	5450

Contract	Volume	Change	OI	Change
July-12	105	-135	535	-40
Aug-12	26,135	-16,665	18,875	-705
Sept-12	8,220	-4,670	10,705	1,135

Spread	July-12	Aug-12	Sept-12
Basis	-160	--	--
July-12		334	490
Aug-12			156

NB: Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices– Near month futures.

CORIANDER SEED

Fundamentals:

- Mostly steady sentiment featured in major coriander markets on Tuesday.
- Coriander export increased by 1039 tonnes to 2600 tonnes during in April 2012 against 1561 tonnes in April 2011. Coriander export till April was up by 67%. The value has increased to Rs 1430.00 lakh against Rs 868.70 lakh last year. Target for 2012 - 13 is 35,000 tonnes with the value of Rs.19, 250/- lakh.
- Almost half of the production already traded in the domestic market. Sources revealed that, arrivals only found with different variety in Ramganj mandi in coming days.
- Stockists are the major buyers in the domestic market and they are buying only at lower levels.
- Low stocks amid restricted arrivals from producing regions in coming days may support prices.

Coriander Prices: (Rs/Qtl)

Grade	Centre	17.7.12	16.7.12	Change
Badami	Ramganj	2825-2925	2825-2925	Unch
Eagle		2925-2975	2925-2975	Unch
Badami	Kota	3300-3400	3400	Unch
Eagle		3500-3600	3600	Unch
Badami	Baran	3325	3400	-75
Eagle		3425	3500	-75

Arrival & Supply in bags (1 bag = 40 kg)

	Centre	17.7.12	16.7.12	Change
Arrivals	Ramganj	2000	3500	-1500
Off-take		2000	3500	-1500
Arrivals	Kota	2500	3000	-500
Off-take		2500	3000	-500
Arrivals	Baran	2000	1500	+500
Off-take		2000	1500	+500

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	16-7-12	16-7-12	16-7-12	16-7-12
Guna	338	70	408	20
Jaipur	803	0	803	40
Kota	11198	0	11198	268
Ramganj	3584	0	3584	120

NB: FED expiry for Jaipur, Kota and Ramganj is 05- Mar - 2012.

(Quantity in MT)

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
July-12	-130	4232	4240	4210	4210
Aug-12	-91	4350	4388	4232	4271
Sept-12	-100	4467	4493	4340	4360

Contract	Volume	Change	OI	Change
July-12	140	-280	1,300	-170
Aug-12	13,240	-900	20,060	-860
Sept-12	3,540	390	6,870	-240

Spread	July-12	Aug-12	Sept-12
Basis	-810	--	--
July-12		61	150
Aug-12			89

NB: Spread was done by taking Spot prices at Kota for Badami grade. Basis = Spot prices– Near month futures.

BLACK PEPPER

Fundamentals:

- In Kochi, pepper prices were trading down. However, Delhi market was reported closed due to Shivratri on Tuesday.
- Black Pepper export decreased by 1066 tonnes to 1,200 tonnes during in April 2012 against 2,266 tonnes in April 2011. Black Pepper exports till April was down by 47%.
- In the international market, Indian black pepper MG -1 is quoted at USD 7,900 per ton Europe and USD 8,300 per ton C&F US. Vietnam 500 GL quoted at USD 6,050 per ton and 550 GL at USD 6,400 per ton. Austa offered at USD 6,600 per ton fob. Brazil B Austa at USD 6,450 per ton, B1 -560 GL at USD 6,350 per ton and Indonesia Austa at USD 6,400 per ton fob. Sri Lanka black pepper 525 GL quoted at USD 6,250 per ton.

Black Pepper Spot Market Prices: (Rs/Qtl)

Grade	Centre	17.7.12	16.7.12	Change
Ungarbled	Kochi	40100	40500	-400
Garbled		41600	42000	-400
Unpolished	Delhi	Closed	44000	-
Number 11.5		-	--	-

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
July-12	-630	43340	43520	42500	42500
Aug-12	-775	43800	44125	42910	43020
Sept-12	-540	43975	44300	43305	43470
Oct-12	-45	44215	44500	43700	43810

Arrivals & Off-take in Tonnes

Parameter	Centre	17.7.12	16.7.12	Change
Arrivals	Kochi	45	200	-155
Off-take		42	400	-358
Arrivals	Delhi	--	--	--
Off-take		--	--	--

Contract	Volume	Change	OI	Change
July-12	42	-26	273	-32
Aug-12	5,149	-1,642	4,906	-124
Sept-12	420	-128	726	21
Oct-12	26	9	70	13

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	16-7-12	16-7-12	16-7-12	16-7-12
Calicut	10	0	10	10
Kochi	1636	28	1664	147

NB: FED expiry for Calicut is 05-April-2012 and for Kochi is 05-March-2012.

(Quantity in MT)

Spread	July-12	Aug-12	Sept-12	Oct-12
Basis	-2400	--	--	--
July-12		520	970	1310
Aug-12			450	790
Sept-12				340

NB: Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices – Near month futures.

CUMIN SEED

Fundamentals:

- Weak sentiment witnessed in Unjha Jeera market on Tuesday.
- Cumin Seed export increased by 131 tonnes to 2,500 tonnes during in April 2012 against 2,369 tonnes in April 2011. Cumin Seed exports till April was up by 6%. The value has also increased to Rs 3,312.50 lakh against Rs 3,153.14 lakh last year. Target for 2012 - 13 is 45,000 tonnes with the value of Rs.60, 750/- lakh.
- Export demand from Bangladesh was reported in the Unjha mandi.
- In the international market, Indian cumin seed one percent July ready shipment quoted at USD 2,675 per ton (cnf) Singapore. Meanwhile, Syria is offering for July ready shipment at USD 3,300 per ton and Turkey at USD 3,300 per ton fob.

Cumin Spot Market Prices: (Rs/Qtl)

Grade	Centre	17.7.12	16.7.12	Change
Loose	Unjha	13345-13445	13495-13595	-150
Machine Cut	Unjha	14245	14395	-150
NCDEX Quality	Unjha	14445-14645	14595-14795	-150
Loose	Jodhpur	14000-15000	14000-15000	Unch

Arrival & Off-take in bags

Parameter	Centre	17.7.12	16.7.12	Change
Arrivals	Unjha	14000	17000	-3000
Off-take	Unjha	13000	16000	-3000
Arrivals	Jodhpur	500	500	Unch
Off-take	Jodhpur	-	-	-
Unjha 1 bag=55 kg				
Jodhpur 1 bag=80 kg				

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	16-7-12	16-7-12	16-7-12	16-7-12
Jodhpur	216	0	216	139
Unjha	8833	585	9418	5024

NB: FED expiry for Jodhpur and Unjha is 05-March-2012.
 (Quantity in MT)

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
July-12	-340	15395	15395	15115	15150
Aug-12	-280	15873	15938	15535	15625
Sept-12	-285	16250	16330	15923	16025

Contract	Volume	Change	OI	Change
July-12	90	-288	135	-468
Aug-12	19,668	-6,246	17,937	120
Sept-12	4,113	-2,748	12,087	213

Spread	July-12	Aug-12	Sept-12
Basis	-1705	--	--
July-12		475	875
Aug-12			400

NB: Spread was done by taking Spot prices at Unjha for Loose grade. Basis = Spot prices – Near month futures.

CARDAMOM

Fundamentals:

- Higher export demand in the domestic market also supported the prices.
- Small Cardamom export increased by 45 tonnes to 120 tonnes during in April 2012 against 75 tonnes in April 2011. Small Cardamom exports till April was up by 60%.
- Large Cardamom export increased by 70 tonnes to 100 tonnes during in April 2012 against 30 tonnes in April 2011. Large Cardamom exports till April was up by 233%.

Cardamom Prices at Nedumkandam: (Rs/Kg)

Auction Price		17.7.12	16.7.12	Change
Small	Max price	--	1113	--
	Avg. Price	--	758.86	--

Arrival & Off-take in Kg

Parameter	Centre	17.7.12	16.7.12	Change
Arrivals	--	--	12621	--
Off-take		--	12621	--

MCX- STOCK POSITION

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	16-7-12	16-7-12	16-7-12	16-7-12
	49.70	0.00	49.70	39.60

NB: FED expiry for Vandanmettu is 29-February-2012 and 31-March-2012.

(Quantity in MT)

MCX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
July-12	-5.00	1485.30	1486.20	1460.00	1480.40
Aug-12	-13.00	1354.90	1382.80	1328.00	1340.00
Sept-12	+39.90	1296.00	1320.00	1294.50	1318.50
Oct-12	+48.30	1235.00	1255.20	1235.00	1255.20

Contract	Volume	Change	OI	Change
July-12	1,806	0	1,245	0
Aug-12	5,162	1,032	2,497	-39
Sept-12	874	390	515	71
Oct-12	265	50	325	39

Spread	July-12	Aug-12	Sept-12	Oct-12
Basis	--	--	--	--
July-12	--	--	--	--
Aug-12	--	--	--	--
Sept-12	--	--	--	--

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

WHOLESALE PRICES FOR MINOR SPICES IN KERELA AND TAMIL NADU

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					17.7.2012	16.7.2012
Cardamom	Cochin	Ernakulum	Local	1	-	-
	Coimbatore	Coimbatore	Local	1	-	-
	Mettupalayam	Coimbatore	Local	1	-	-
	Gandhi Market	Tiruchirapalli	Local	1	-	-
	Madurai	Madurai	Dindigul	1	-	-
	Panruti	Cuddalore	Big	1	-	-
			Medium	1	-	-
	Thalaivasal	Salem	Local	1	-	-

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					17.7.2012	16.7.2012
Pepper	Cochin	Ernakulum	Black	1	-	-
			Green	1	-	-
			White	1	-	-
	Coimbatore	Coimbatore	Local	1	-	-
	Mettupalayam	Coimbatore	Local	1	-	-
	Gandhi Market	Tiruchirapalli	Local	1	-	-
	Madurai	Madurai	Dindigul	1	-	-
	Panruti	Cuddalore	Local	1	-	-
	Thalaivasal	Salem	Local	1	-	-

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					17.7.2012	16.7.2012
Coriander	Cochin	Ernakulum	Local	1	-	-
	Coimbatore	Coimbatore	Local	1	-	-
	Mettupalayam	Coimbatore	Local	1	-	-
	Gandhi Market	Tiruchirapalli	Half	1	-	-
			Muzhu	1	-	-
	Panruti	Cuddalore	Local	1	-	-
	Thalaivasal	Salem	Local	1	-	-

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					17.7.2012	16.7.2012
Clove	Cochin	Ernakulum	Local	1	-	-
	Coimbatore	Coimbatore	Local	1	-	-
	Mettupalayam	Coimbatore	Local	1	-	-
	Gandhi Market	Tiruchirapalli	Local	1	-	-
	Madurai	Madurai	Dindigul	1	-	-
	Panruti	Cuddalore	Local	1	-	-
	Thalaivasal	Salem	Local	1	-	-

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					17.7.2012	16.7.2012
Fennel	Cochin	Ernakulum	Local	1	-	-
	Coimbatore	Coimbatore	Local	1	-	-
	Mettupalayam	Coimbatore	Local	1	-	-
	Gandhi Market	Tiruchirapalli	Local	1	-	-
	Madurai	Madurai	Dindigul	1	-	-
	Panruti	Cuddalore	Local	1	-	-
	Thalaivasal	Salem	Local	1	-	-

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					17.7.2012	16.7.2012
Cinnamon	Cochin	Ernakulum	Local	1	-	-
	Coimbatore	Coimbatore	Local	1	-	-
	Mettupalayam	Coimbatore	Local	1	-	-
	Gandhi Market	Tiruchirapalli	Local	1	-	-
	Madurai	Madurai	Dindigul	1	-	-
	Panruti	Cuddalore	Local	1	-	-
	Thalaivasal	Salem	Local	1	-	-

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					17.7.2012	16.7.2012
Fenugreek	Cochin	Ernakulum	Local	1	-	-
	Coimbatore	Coimbatore	Local	1	-	-
	Mettupalayam	Coimbatore	Local	1	-	-
	Gandhi Market	Tiruchirapalli	Local	1	-	-
	Madurai	Madurai	Dindigul	1	-	-
	Panruti	Cuddalore	Local	1	-	-
	Thalaivasal	Salem	Local	1	-	-

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					17.7.2012	16.7.2012
Nutmeg	Cochin	Ernakulum	With shell	1	-	-
	Coimbatore	Coimbatore	Local	1	-	-
	Mettupalayam	Coimbatore	Local	1	-	-
	Madurai	Madurai	Dindigul	1	-	-
	Panruti	Cuddalore	Local	1	-	-

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					17.7.2012	16.7.2012
Garlic	Cochin	Ernakulum	Nadan	1	-	-
	Coimbatore	Coimbatore	Himachal	1	-	-
			M.P.	1	-	-
			Hill Small-1,2,3	1	-	-
	Ottanchatram	Dindigul	Himachal-1	1	-	-
			Himachal-2	1	-	-
			Local	1	-	-
	Koyambedu	Chennai	MadhyaPradesh	1	-	-
	Hosur	Krishnagiri	New	1	-	-
			Local	1	-	-
			M.P	1	-	-
	Gandhi Market	Tiruchirapalli	Local	1	-	-
			Malai Poondur	1	-	-
			Thaivan	1	-	-
	K.R.Market	Bangalore	M.P	1	-	-
			U.P	1	-	-
			Local first	1	-	-
	Kumbakonam	Thanjavur	Local second	2	-	-
			Local third	3	-	-
			Seed	4	-	-
	Madurai	Madurai	Dindigul	1	-	-
	Mettupalayam	Coimbatore	Himachal	1	-	-
			Pradesh(Big)	1	-	-
			Jamnagar	1	-	-
	Panruti	Cuddalore	Ooty(Medium)	1	-	-
			Pune-New	1	-	-
			Local	1	-	-
	Thalaivasal	Salem	Nelagiri	1	-	-

Spices	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					17.7.2012	16.7.2012
Ginger	Cochin	Ernakulum	Dry	1	-	-
			Vegetable-Fresh	1	-	-
	Coimbatore	Coimbatore	Mango	1	-	-
	Koyambedu	Chennai	New-Mettupalayam	1	-	-
			Mango	1	-	-
	Hosur	Krishnagiri	Kodagu	1	-	-
			New	1	-	-
			UP	1	-	-
	Gandhi Market	Tiruchirapalli	Local-New	1	-	-
	K.R.Market	Bangalore	Himachal	1	-	-
			Maran	1	-	-
	Kumbakonam	Thanjavur	New	1	-	-
	Madurai	Madurai	Local-Old	1	-	-
	Mettupalayam	Coimbatore	Karnataka-New	1	-	-
	Panruti	Cuddalore	Bangalore	1	-	-
			Bangalore-Mango	1	-	-
	Thalaivasal	Salem	New	1	-	-
			Old	1	-	-

WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					17.7.2012	16.7.2012
Black Pepper	Belthangadi	Dakshina Kannada	Other	Average	-	-
	Gonikoppal	Kodagu			36500	-
	Karkala	Udupi			-	-
	Mangalore	Dakshina Kannada			-	-
	Sirsi	Uttara Kannada			-	-
	Yellapura	Uttara Kannada			-	-



Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					17.7.2012	16.7.2012
Dry Chillies	Bangalore	Bangalore	Byadgi	Average	-	-
			Guntur		-	-
			Local		-	-
			Mankattu		-	-
	Karkala	Udupi	Byadgi		-	-
	Mangalore	Dakshina Kannada	Other		-	-

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					17.7.2012	16.7.2012
Turmeric	Gundlupet	Chamarajanagar	Local	Average	-	4300
	Bangalore	Bangalore	Turmeric Stick	Average	-	-

NA-Not Available

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