

## RED CHILLI

### Fundamentals:

- In Guntur, Red Chilli LCA 334 prices were reported down on Wednesday.
- Lower arrivals were reported today in the domestic market.
- Exporters were exported good quantity product at lower prices level.
- Red Chilli buyers were reported unresponsive in the domestic market.
- Red Chilli export increased by 17,037 tonnes to 30,000 tonnes during in April 2012 against 12,963 tonnes in April 2011. Red Chilli export till April was up by 131%.

### Red Chilli Spot Market Prices: (Rs/Qtl)

Grade	Centre	18.7.12	17.7.12	Change
334	Guntur	5200-5600	5400-5700	-100
Teja		6900-7200	7000-7300	-100

### NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
July-12	80	5060	5120	5060	5100
Aug-12	-38	5280	5320	5234	5238
Sept-12	-34	5422	5450	5370	5380

### Supply in bags (1 bag = 45 Kg)

Parameter	Centre	18.7.12	17.7.12	Change
Arrivals	Guntur	40000	50000	-10000
Off-take		40000	50000	-10000

Contract	Volume	Change	OI	Change
July-12	165	-20	185	-165
Aug-12	2,000	-1,605	8890	-25
Sept-12	750	-55	3425	40

### NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	17-7-12	17-7-12	17-7-12	16-7-12
Guntur	6901	0	6901	428

Spread	July-12	Aug-12	Sept-12
Basis	300	--	--
July-12		138	280
Aug-12			142

NB: Spread was done by taking Spot prices at Guntur for 334 quality. Basis = Spot prices – Near month futures.

**NB:** FED expiry for Guntur is 05-August-2012.  
**(Quantity in MT)**

## TURMERIC

### Fundamentals:

- Turmeric major markets were reported up on Wednesday.
- In Erode market, higher arrivals were reported today in the domestic market.
- Turmeric export increased by 70 tonnes to 7,300 tonnes during in April 2012 against 7,230 tonnes in April 2011. Turmeric exports till April was up by 1%.
- Turmeric prices are expected to continue the bullish trend due to declining arrivals and farmer's not interested to selling their produce at lower prices.
- Stockiest are buying are buying actively in anticipation of fall in production in coming season.

### Turmeric Spot Market Prices: (Rs/Qtl)

Grade	Centre	18.7.12	17.7.12	Change
Finger	Erode	5200-5500	5200-5500	Unch
Gattah		4800-5200	4800-5200	Unch
Nizam	Nizamabad	4900	4800	+100

### Arrival & Off-take in bags (1 bag = 75 Kg)

Parameter	Centre	18.7.12	17.7.12	Change
Arrivals	Erode	4000	3000	+1000
Off-take		4000	3000	+1000
Arrivals	Nizamabad	3000	4000	-1000
Off-take		3000	4000	-1000

### NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	17-7-12	17-7-12	17-7-12	16-7-12
Sangli	1318	10	1328	180
Erode	1104	5	1109	532
Nizamabad	3430	179	3609	249

**NB:** FED expiry for Sangli is 05-August-2012.  
 (Quantitv in MT)

### NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
July-12	-6	4960	5020	4936	4980
Aug-12	-12	5320	5356	5230	5266
Sept-12	-20	5470	5510	5386	5410

Contract	Volume	Change	OI	Change
July-12	235	130	405	-130
Aug-12	12,840	-13,295	19,520	645
Sept-12	4,795	-3,425	11,695	990

Spread	July-12	Aug-12	Sept-12
Basis	-80	--	--
July-12		286	430
Aug-12			144

**NB:** Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices– Near month futures.

## CORIANDER SEED

**Fundamentals:**

- Mostly coriander prices were reported down in the spot markets on Wednesday.
- Coriander export increased by 1039 tonnes to 2600 tonnes during in April 2012 against 1561 tonnes in April 2011. Coriander export till April was up by 67%. The value has increased to Rs 1430.00 lakh against Rs 868.70 lakh last year. Target for 2012 - 13 is 35,000 tonnes with the value of Rs.19, 250/- lakh.
- Almost half of the production already traded in the domestic market. Sources revealed that, arrivals only found with different variety in Ramganj mandi in coming days.
- Stockists are the major buyers in the domestic market and they are buying only at lower levels.
- Low stocks amid restricted arrivals from producing regions in coming days may support prices.

**Coriander Prices: (Rs/Qtl)**

Grade	Centre	18.7.12	17.7.12	Change
Badami	Ramganj	2775-2875	2825-2925	-50
Eagle		2875-2925	2925-2975	-50
Badami	Kota	3400	3300-3400	Unch
Eagle		3600	3500-3600	Unch
Badami	Baran	3275	3325	-50
Eagle		3375	3425	-50

**Arrival & Supply in bags (1 bag = 40 kg)**

	Centre	18.7.12	17.7.12	Change
Arrivals	Ramganj	4000	2000	+2000
Off-take		4000	2000	+2000
Arrivals	Kota	2000	2500	-500
Off-take		2000	2500	-500
Arrivals	Baran	2000	2000	Unch
Off-take		2000	2000	Unch

**NCDEX- STOCK POSITION**

Stocks	Demat	In-Process	Total	FED
	17-7-12	17-7-12	17-7-12	16-7-12
Guna	408	0	408	20
Jaipur	803	0	803	40
Kota	11148	0	11148	268
Ramganj	3554	0	3554	120

**NB:** FED expiry for Jaipur, Kota and Ramganj is 05- Mar - 2012.

(Quantity in MT)

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
July-12	7	4269	4280	4226	4226
Aug-12	-10	4285	4329	4186	4248
Sept-12	-19	4400	4430	4286	4339

Contract	Volume	Change	OI	Change
July-12	120	-20	1,070	-230
Aug-12	12,780	-460	20,110	50
Sept-12	3,090	-450	7,390	520

Spread	July-12	Aug-12	Sept-12
Basis	-826	--	--
July-12		22	113
Aug-12			91

**NB:** Spread was done by taking Spot prices at Kota for Badami grade. Basis = Spot prices– Near month futures.

## BLACK PEPPER

### Fundamentals:

- In Kochi, pepper prices were steady on Wednesday.
- Black Pepper export decreased by 1066 tonnes to 1,200 tonnes during in April 2012 against 2,266 tonnes in April 2011. Black Pepper exports till April was down by 47%
- In the international market, Indian black pepper MG -1 is quoted at USD 7,900 per ton Europe and USD 8,300 per ton C&F US. Vietnam 500 GL quoted at USD 6,050 per ton and 550 GL at USD 6,400 per ton. Austa offered at USD 6,600 per ton fob. Brazil B Austa at USD 6,450 per ton, B1 -560 GL at USD 6,350 per ton and Indonesia Austa at USD 6,400 per ton fob. Sri Lanka black pepper 525 GL quoted at USD 6,250 per ton.

### Black Pepper Spot Market Prices: (Rs/Qtl)

Grade	Centre	18.7.12	17.7.12	Change
Ungarbled	Kochi	40100	40100	Unch
Garbled		41600	41600	Unch
Unpolished	Delhi	Closed	Closed	-
Number 11.5		--	--	-

### Arrivals & Off-take in Tonnes

Parameter	Centre	18.7.12	17.7.12	Change
Arrivals	Kochi	15	45	-30
Off-take		15	42	-27
Arrivals	Delhi	--	--	--
Off-take		--	--	--

### NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	17-7-12	17-7-12	17-7-12	16-7-12
Calicut	10	0	10	10
Kochi	1662	55	1717	147

**NB:** FED expiry for Calicut is 05-April-2012 and for Kochi is 05-March-2012.

**(Quantity in MT)**

### NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
July-12	-260	42600	42905	42450	42570
Aug-12	185	43090	43520	43000	43205
Sept-12	135	43390	43885	43390	43550
Oct-12	-150	43875	43995	43875	43995

Contract	Volume	Change	OI	Change
July-12	64	22	216	-57
Aug-12	3,117	-2,032	5,102	196
Sept-12	135	-285	762	36
Oct-12	2	-24	69	-1

Spread	July-12	Aug-12	Sept-12	Oct-12
Basis	-2470	--	--	--
July-12		635	980	1425
Aug-12			345	790
Sept-12				445

**NB:** Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices– Near month futures.

## CUMIN SEED

### Fundamentals:

- Firm sentiment witnessed in Unjha Jeera market on Wednesday.
- Export demand from Bangladesh was reported in the Unjha mandi.
- Cumin Seed export increased by 131 tonnes to 2,500 tonnes during in April 2012 against 2,369 tonnes in April 2011. Cumin Seed exports till April was up by 6%. The value has also increased to Rs 3,312.50 lakh against Rs 3,153.14 lakh last year. Target for 2012 - 13 is 45,000 tonnes with the value of Rs.60, 750/- lakh.
- In the international market, Indian cumin seed one percent July ready shipment quoted at USD 2,675 per ton (cnf) Singapore. Meanwhile, Syria is offering for July ready shipment at USD 3,300 per ton and Turkey at USD 3,300 per ton fob.

### Cumin Spot Market Prices: (Rs/Qtl)

Grade	Centre	18.7.12	17.7.12	Change
Loose	Unjha	13425-13525	13345-13445	+80
Machine Cut	Unjha	14325	14245	+80
NCDEX Quality	Unjha	14525-14725	14445-14645	+80
Loose	Jodhpur	14900	14000-15000	-100

### Arrival & Off-take in bags

Parameter	Centre	18.7.12	17.7.12	Change
Arrivals	Unjha	12000	14000	-2000
Off-take	Unjha	12000	13000	-1000
Arrivals	Jodhpur	200	500	-300
Off-take	Jodhpur	-	-	-
<b>Unjha 1 bag=55 kg</b>				
<b>Jodhpur 1 bag=80 kg</b>				

### NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	17-7-12	17-7-12	17-7-12	16-7-12
Jodhpur	216	0	216	139
Unjha	9088	390	9478	5024

**NB:** FED expiry for Jodhpur and Unjha is 05-March-2012.  
 (Quantity in MT)

### NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
July-12	20	15448	15450	15200	15238
Aug-12	63	15650	15890	15580	15692.50
Sept-12	65	16155	16290	15980	16087.50

Contract	Volume	Change	OI	Change
July-12	78	-12	135	0
Aug-12	15,234	-4,434	17,280	-657
Sept-12	3,495	-618	12,633	546

Spread	July-12	Aug-12	Sept-12
Basis	-1762.5	--	--
July-12		455	850
Aug-12			395

NB: Spread was done by taking Spot prices at Unjha for Loose grade. Basis = Spot prices - Near month futures.

## CARDAMOM

### Fundamentals:

- Cardamom prices were reported down on Wednesday.
- Lower in the domestic market also supported the prices.
- Small Cardamom export increased by 45 tonnes to 120 tonnes during in April 2012 against 75 tonnes in April 2011. Small Cardamom exports till April was up by 60%.
- Large Cardamom export increased by 70 tonnes to 100 tonnes during in April 2012 against 30 tonnes in April 2011. Large Cardamom exports till April was up by 233%.

### Cardamom Prices at Nedumkandam: (Rs/Kg)

Auction Price		18.7.12	17.7.12	Change
Small	Max price	1200.00	1339.50	-139.50
	Avg. Price	781.20	782.64	-1.44

### Arrival & Off-take in Kg

Parameter	Centre	18.7.12	17.7.12	Change
Arrivals	Kumily	65151	76805	-11654
Off-take		64941	76319	-11378

### MCX- STOCK POSITION

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	17-7-12	17-7-12	17-7-12	17-7-12
	67.90	0.00	67.90	39.60

NB: FED expiry for Vandanmettu is 29-February-2012 and 31-March-2012.

(Quantity in MT)

### MCX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
July-12	-5.00	1485.30	1486.20	1460.00	1480.40
Aug-12	-21.90	1333.90	1351.80	1294.70	1312.90
Sept-12	-2.80	1323.00	1343.60	1273.00	1309.00
Oct-12	+19.60	1270.30	1295.90	1236.60	1274.60

Contract	Volume	Change	OI	Change
July-12	1,806	0	1,245	0
Aug-12	4,532	-630	2,425	-72
Sept-12	1,309	435	579	64
Oct-12	467	202	403	78

Spread	July-12	Aug-12	Sept-12	Oct-12
Basis	-699.2	--	--	--
July-12		-167.5	-171.4	-205.80
Aug-12			-3.9	-38.30
Sept-12				-34.40

**NB:** Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

**WHOLESALE PRICES FOR MINOR SPICES IN KERELA AND TAMIL NADU**

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					18.7.2012	17.7.2012
Cardamom	Cochin	Ernakulum	Local	1	-	-
	Coimbatore	Coimbatore	Local	1	-	-
	Mettupalayam	Coimbatore	Local	1	-	-
	Gandhi Market	Tiruchirapalli	Local	1	-	-
	Madurai	Madurai	Dindigul	1	-	-
	Panruti	Cuddalore	Big	1	-	-
			Medium	1	-	-
	Thalaivasal	Salem	Local	1	-	-

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					18.7.2012	17.7.2012
Pepper	Cochin	Ernakulum	Black	1	-	-
			Green	1	-	-
			White	1	-	-
	Coimbatore	Coimbatore	Local	1	-	-
	Mettupalayam	Coimbatore	Local	1	-	-
	Gandhi Market	Tiruchirapalli	Local	1	-	-
	Madurai	Madurai	Dindigul	1	-	-
	Panruti	Cuddalore	Local	1	-	-
	Thalaivasal	Salem	Local	1	-	-

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					18.7.2012	17.7.2012
Coriander	Cochin	Ernakulum	Local	1	-	-
	Coimbatore	Coimbatore	Local	1	-	-
	Mettupalayam	Coimbatore	Local	1	-	-
	Gandhi Market	Tiruchirapalli	Half	1	-	-
			Muzhu	1	-	-
	Panruti	Cuddalore	Local	1	-	-
	Thalaivasal	Salem	Local	1	-	-

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					18.7.2012	17.7.2012
Clove	Cochin	Ernakulum	Local	1	-	-
	Coimbatore	Coimbatore	Local	1	-	-
	Mettupalayam	Coimbatore	Local	1	-	-
	Gandhi Market	Tiruchirapalli	Local	1	-	-
	Madurai	Madurai	Dindigul	1	-	-
	Panruti	Cuddalore	Local	1	-	-
	Thalaivasal	Salem	Local	1	-	-

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					18.7.2012	17.7.2012
Fennel	Cochin	Ernakulum	Local	1	-	-
	Coimbatore	Coimbatore	Local	1	-	-
	Mettupalayam	Coimbatore	Local	1	-	-
	Gandhi Market	Tiruchirapalli	Local	1	-	-
	Madurai	Madurai	Dindigul	1	-	-
	Panruti	Cuddalore	Local	1	-	-
	Thalaivasal	Salem	Local	1	-	-

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					18.7.2012	17.7.2012
Cinnamon	Cochin	Ernakulum	Local	1	-	-
	Coimbatore	Coimbatore	Local	1	-	-
	Mettupalayam	Coimbatore	Local	1	-	-
	Gandhi Market	Tiruchirapalli	Local	1	-	-
	Madurai	Madurai	Dindigul	1	-	-
	Panruti	Cuddalore	Local	1	-	-
	Thalaivasal	Salem	Local	1	-	-

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					18.7.2012	17.7.2012
Fenugreek	Cochin	Ernakulum	Local	1	-	-
	Coimbatore	Coimbatore	Local	1	-	-
	Mettupalayam	Coimbatore	Local	1	-	-
	Gandhi Market	Tiruchirapalli	Local	1	-	-
	Madurai	Madurai	Dindigul	1	-	-
	Panruti	Cuddalore	Local	1	-	-
	Thalaivasal	Salem	Local	1	-	-



Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					18.7.2012	17.7.2012
Nutmeg	Cochin	Ernakulum	With shell	1	-	-
	Coimbatore	Coimbatore	Local	1	-	-
	Mettupalayam	Coimbatore	Local	1	-	-
	Madurai	Madurai	Dindigul	1	-	-
	Panruti	Cuddalore	Local	1	-	-

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					18.7.2012	17.7.2012
Garlic	Cochin	Ernakulum	Nadan	1	-	-
	Coimbatore	Coimbatore	Himachal	1	-	-
			M.P.	1	-	-
			Hill Small-1,2,3	1	-	-
	Ottanchatram	Dindigul	Himachal-1	1	-	-
			Himachal-2	1	-	-
			Local	1	-	-
	Koyambedu	Chennai	MadhyaPradesh	1	-	-
	Hosur	Krishnagiri	New	1	-	-
			Local	1	-	-
			M.P	1	-	-
	Gandhi Market	Tiruchirapalli	Local	1	-	-
			Malai Poondur	1	-	-
			Thaivan	1	-	-
	K.R.Market	Bangalore	M.P	1	-	-
			U.P	1	-	-
			Local first	1	-	-
	Kumbakonam	Thanjavur	Local second	2	-	-
			Local third	3	-	-
			Seed	4	-	-
	Madurai	Madurai	Dindigul	1	-	-
			Himachal	1	-	-
			Pradesh(Big)	1	-	-
	Mettupalayam	Coimbatore	Jamnagar	1	-	-
			Ooty(Medium)	1	-	-
			Pune-New	1	-	-
	Panruti	Cuddalore	Local	1	-	-
	Thalaivasal	Salem	Local	1	-	-
			Nelagiri	1	-	-

Spices	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					18.7.2012	17.7.2012
Ginger	Cochin	Ernakulum	Dry	1	-	-
			Vegetable-Fresh	1	-	-
	Coimbatore	Coimbatore	Mango	1	-	-
	Koyambedu	Chennai	New-Mettupalayam	1	-	-
			Mango	1	-	-
	Hosur	Krishnagiri	Kodagu	1	-	-
			New	1	-	-
			UP	1	-	-
	Gandhi Market	Tiruchirapalli	Local-New	1	-	-
	K.R.Market	Bangalore	Himachal	1	-	-
			Maran	1	-	-
	Kumbakonam	Thanjavur	New	1	-	-
	Madurai	Madurai	Local-Old	1	-	-
	Mettupalayam	Coimbatore	Karnataka-New	1	-	-
			Bangalore	1	-	-
	Panruti	Cuddalore	Bangalore-Mango	1	-	-
	Thalaivasal	Salem	New	1	-	-
			Old	1	-	-

**WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA**

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					18.7.2012	17.7.2012
Black Pepper	Belthangadi	Dakshina Kannada	Other	Average	-	-
	Gonikoppal	Kodagu			-	36500
	Karkala	Udupi			-	-
	Mangalore	Dakshina Kannada			-	-
	Sirsi	Uttara Kannada			-	-
	Yellapura	Uttara Kannada			-	-



Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					18.7.2012	17.7.2012
Dry Chillies	Bangalore	Bangalore	Byadgi	Average	7400	-
			Guntur		5800	-
			Local		-	-
			Mankattu		6100	-
	Karkala	Udupi	Byadgi		-	-
	Mangalore	Dakshina Kannada	Other		-	-

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					18.7.2012	17.7.2012
Turmeric	Gundlupet	Chamarajanagar	Local	Average	3800	-
	Bangalore	Bangalore	Turmeric Stick	Average	4600	-

NA-Not Available

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