

## RED CHILLI

**Fundamentals:**

- In Guntur, Red Chilli LCA 334 prices were reported up on Thursday.
- Exporters were exported good quantity product at lower prices level.
- Red Chilli buyers were reported unresponsive in the domestic market.
- Red Chilli export increased by 17,037 tonnes to 30,000 tonnes during in April 2012 against 12,963 tonnes in April 2011. Red Chilli export till April was up by 131%.

**Red Chilli Spot Market Prices: (Rs/Qtl)**

Grade	Centre	19.7.12	18.7.12	Change
334	Guntur	5400-5800	5200-5600	+200
Teja		7000-7400	6900-7200	+200

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
July-12	80	5200	5260	5200	5260
Aug-12	114	5260	5400	5250	5364
Sept-12	156	5410	5566	5392	5536

**Supply in bags (1 bag = 45 Kg)**

Parameter	Centre	19.7.12	18.7.12	Change
Arrivals	Guntur	40000	40000	Unch
Off-take		40000	40000	Unch

Contract	Volume	Change	OI	Change
July-12	20	-145	120	-65
Aug-12	5,425	3,425	8915	25
Sept-12	1,495	745	3475	50

**NCDEX- STOCK POSITION**

Stocks	Demat	In-Process	Total	FED
	18-7-12	18-7-12	18-7-12	16-7-12
Guntur	6881	35	6916	428

Spread	July-12	Aug-12	Sept-12
Basis	140	--	--
July-12		104	276
Aug-12			172

NB: Spread was done by taking Spot prices at Guntur for 334 quality. Basis = Spot prices – Near month futures.

**NB:** FED expiry for Guntur is 05-August-2012.  
 (Quantity in MT)

## TURMERIC

### Fundamentals:

- Turmeric major markets were reported up on Thursday.
- Turmeric prices are expected to continue the bullish trend due to declining arrivals and farmer's not interested to selling their produce at lower prices.
- In Erode market, higher arrivals were reported today in the domestic market.
- Turmeric export increased by 70 tonnes to 7,300 tonnes during in April 2012 against 7,230 tonnes in April 2011. Turmeric exports till April was up by 1%.
- Stockiest are buying actively in anticipation of fall in production in coming season.

### Turmeric Spot Market Prices: (Rs/Qtl)

Grade	Centre	19.7.12	18.7.12	Change
Finger	Erode	5400-5700	5200-5500	+200
Gattah		5000-5400	4800-5200	+200
Nizam	Nizamabad	Closed	4900	----

### Arrival & Off-take in bags (1 bag = 75 Kg)

Parameter	Centre	19.7.12	18.7.12	Change
Arrivals	Erode	5000	4000	+1000
Off-take		5000	4000	+1000
Arrivals	Nizamabad	Closed	3000	-
Off-take		Closed	3000	-

### NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	18-7-12	18-7-12	18-7-12	16-7-12
Sangli	1318	10	1328	180
Erode	1104	55	1159	532
Nizamabad	3490	109	3599	249

**NB:** FED expiry for Sangli is 05-August-2012.  
 (Quantitv in MT)

### NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
July-12	198	5104	5200	5100	5200
Aug-12	212	5300	5476	5282	5476
Sept-12	222	5460	5632	5440	5632

Contract	Volume	Change	OI	Change
July-12	30	-205	375	-30
Aug-12	13,835	995	19,510	-10
Sept-12	4,690	-105	11,855	160

Spread	July-12	Aug-12	Sept-12
Basis	---	---	---
July-12	---	---	---
Aug-12	---	---	---

**NB:** Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices– Near month futures.

## CORIANDER SEED

**Fundamentals:**

- Coriander prices were reported steady in the spot markets on Thursday.
- Coriander export increased by 1039 tonnes to 2600 tonnes during in April 2012 against 1561 tonnes in April 2011. Coriander export till April was up by 67%. The value has increased to Rs 1430.00 lakh against Rs 868.70 lakh last year. Target for 2012 - 13 is 35,000 tonnes with the value of Rs.19, 250/- lakh.
- Almost half of the production already traded in the domestic market. Sources revealed that, arrivals only found with different variety in Ramganj mandi in coming days.
- Stockists are the major buyers in the domestic market and they are buying only at lower levels.
- Low stocks amid restricted arrivals from producing regions in coming days may support prices.

**Coriander Prices: (Rs/Qtl)**

Grade	Centre	19.7.12	18.7.12	Change
Badami	Ramganj	2775-2875	2775-2875	Unch
Eagle		2875-2925	2875-2925	Unch
Badami	Kota	3400	3400	Unch
Eagle		3600	3600	Unch
Badami	Baran	3275	3275	Unch
Eagle		3375	3375	Unch

**Arrival & Supply in bags (1 bag = 40 kg)**

	Centre	19.7.12	18.7.12	Change
Arrivals	Ramganj	1500	4000	-2500
Off-take		1500	4000	-2500
Arrivals	Kota	1000	2000	-1000
Off-take		1000	2000	-1000
Arrivals	Baran	1000	2000	-1000
Off-take		1000	2000	-1000

**NCDEX- STOCK POSITION**

Stocks	Demat	In-Process	Total	FED
	18-7-12	18-7-12	18-7-12	16-7-12
Guna	408	0	408	20
Jaipur	803	0	803	40
Kota	11118	0	11118	268
Ramganj	3554	0	3554	120

**NB:** FED expiry for Jaipur, Kota and Ramganj is 05- Mar - 2012.

(Quantity in MT)

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
July-12	114	4268	4375	4268	4363
Aug-12	170	4256	4399	4245	4399
Sept-12	157	4342	4496	4342	4496

Contract	Volume	Change	OI	Change
July-12	360	240	850	-220
Aug-12	14,540	1,760	20,550	440
Sept-12	4,670	1,580	8,050	660

Spread	July-12	Aug-12	Sept-12
Basis	-963	--	--
July-12		36	133
Aug-12			97

**NB:** Spread was done by taking Spot prices at Kota for Badami grade. Basis = Spot prices– Near month futures.

## BLACK PEPPER

### Fundamentals:

- In Kochi, pepper prices were steady on Thursday.
- Black Pepper export decreased by 1066 tonnes to 1,200 tonnes during in April 2012 against 2,266 tonnes in April 2011. Black Pepper exports till April was down by 47%
- In the international market, Indian black pepper MG -1 is quoted at USD 7,900 per ton Europe and USD 8,300 per ton C&F US. Vietnam 500 GL quoted at USD 6,050 per ton and 550 GL at USD 6,400 per ton. Austa offered at USD 6,600 per ton fob. Brazil B Austa at USD 6,450 per ton, B1 -560 GL at USD 6,350 per ton and Indonesia Austa at USD 6,400 per ton fob. Sri Lanka black pepper 525 GL quoted at USD 6,250 per ton.

### Black Pepper Spot Market Prices: (Rs/Qtl)

Grade	Centre	19.7.12	18.7.12	Change
Ungarbled	Kochi	40100	40100	Unch
Garbled		41600	41600	Unch
Unpolished	Delhi	Closed	Closed	Unch
Number 11.5		--	--	-

### Arrivals & Off-take in Tonnes

Parameter	Centre	19.7.12	18.7.12	Change
Arrivals	Kochi	12	15	-3
Off-take		12	15	-3
Arrivals	Delhi	--	--	--
Off-take		--	--	--

### NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	18-7-12	18-7-12	18-7-12	16-7-12
Calicut	10	0	10	10
Kochi	1686	20	1706	147

**NB:** FED expiry for Calicut is 05-April-2012 and for Kochi is 05-March-2012.

**(Quantity in MT)**

### NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
July-12	225	42665	42985	42640	42810
Aug-12	180	43110	43670	43110	43350
Sept-12	55	43715	43900	43570	43605
Oct-12	-45	44145	44170	43950	43950

Contract	Volume	Change	OI	Change
July-12	148	84	75	-141
Aug-12	2,443	-674	5,009	-93
Sept-12	257	122	875	113
Oct-12	12	10	71	2

Spread	July-12	Aug-12	Sept-12	Oct-12
Basis	-2710	--	--	--
July-12		540	795	1140
Aug-12			255	600
Sept-12				345

**NB:** Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices– Near month futures.

## CUMIN SEED

### Fundamentals:

- Firm sentiment witnessed in Unjha Jeera market on Thursday.
- Buyers were reported active in the domestic market. Export demand from Bangladesh was reported in the Unjha mandi.
- Cumin Seed export increased by 131 tonnes to 2,500 tonnes during in April 2012 against 2,369 tonnes in April 2011. Cumin Seed exports till April was up by 6%. The value has also increased to Rs 3,312.50 lakh against Rs 3,153.14 lakh last year. Target for 2012 - 13 is 45,000 tonnes with the value of Rs.60, 750/- lakh.
- In the international market, Indian cumin seed one percent July ready shipment quoted at USD 2,675 per ton (cnf) Singapore. Meanwhile, Syria is offering for July ready shipment at USD 3,300 per ton and Turkey at USD 3,300 per ton fob.

### Cumin Spot Market Prices: (Rs/Qtl)

Grade	Centre	19.7.12	18.7.12	Change
Loose	Unjha	13550-13650	13425-13525	+125
Machine Cut	Unjha	14450	14325	+125
NCDEX Quality	Unjha	14650-14850	14525-14725	+125
Loose	Jodhpur	Closed	14900	---

### Arrival & Off-take in bags

Parameter	Centre	19.7.12	18.7.12	Change
Arrivals	Unjha	13000	12000	+1000
Off-take	Unjha	15000	12000	+3000
Arrivals	Jodhpur	Closed	200	-
Off-take	Jodhpur	-	-	-
<b>Unjha 1 bag=55 kg</b>				
<b>Jodhpur 1 bag=80 kg</b>				

### NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	18-7-12	18-7-12	18-7-12	16-7-12
Jodhpur	216	9	225	139
Unjha	9037	291	9328	5024

**NB:** FED expiry for Jodhpur and Unjha is 05-March-2012.  
 (Quantity in MT)

### NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
July-12	610	15523	15830	15330	15830
Aug-12	628	15770	16270	15695	16270
Sept-12	590	16100	16678	16100	16677.50

Contract	Volume	Change	OI	Change
July-12	153	75	129	-6
Aug-12	21,792	6,558	17,616	336
Sept-12	5,742	2,247	13,530	897

Spread	July-12	Aug-12	Sept-12
Basis	-2230	--	--
July-12		440	847.5
Aug-12			407.5

NB: Spread was done by taking Spot prices at Unjha for Loose grade. Basis = Spot prices – Near month futures.

## CARDAMOM

### Fundamentals:

- Cardamom prices were reported down on Thursday.
- Lower arrivals in the domestic market also supported the prices.
- Small Cardamom export increased by 45 tonnes to 120 tonnes during in April 2012 against 75 tonnes in April 2011. Small Cardamom exports till April was up by 60%.
- Large Cardamom export increased by 70 tonnes to 100 tonnes during in April 2012 against 30 tonnes in April 2011. Large Cardamom exports till April was up by 233%.

### Cardamom Prices at Nedumkandam: (Rs/Kg)

Auction Price		19.7.12	18.7.12	Change
Small	Max price	1102.00	1200.00	-98.00
	Avg. Price	723.57	781.20	-57.63

### Arrival & Off-take in Kg

Parameter	Centre	19.7.12	18.7.12	Change
Arrivals	Nedumkandam	72423	65151	+7272
Off-take		71683	64941	+6742

### MCX- STOCK POSITION

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	18-7-12	18-7-12	18-7-12	18-7-12
	67.90	0.00	67.90	39.60

NB: FED expiry for Vandanmettu is 29-February-2012 and 31-March-2012.

(Quantity in MT)

### MCX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
July-12	-5.00	1485.30	1486.20	1460.00	1480.40
Aug-12	+34.10	1314.70	1342.00	1295.00	1337.00
Sept-12	+20.30	1303.00	1329.90	1294.00	1313.00
Oct-12	+12.40	1277.00	1306.70	1272.00	1272.10

Contract	Volume	Change	OI	Change
July-12	1,806	0	1,245	0
Aug-12	4,501	-31	2,512	87
Sept-12	809	-500	610	31
Oct-12	407	-60	393	-10

Spread	July-12	Aug-12	Sept-12	Oct-12
Basis	-756.83	--	--	--
July-12		-143.4	-167.4	-208.30
Aug-12			-24	-64.90
Sept-12				-40.90

**NB:** Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices – Near month futures.

**WHOLESALE PRICES FOR MINOR SPICES IN KERELA AND TAMIL NADU**

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					19.7.2012	18.7.2012
Cardamom	Cochin	Ernakulum	Local	1	-	-
	Coimbatore	Coimbatore	Local	1	-	-
	Mettupalayam	Coimbatore	Local	1	-	-
	Gandhi Market	Tiruchirapalli	Local	1	-	-
	Madurai	Madurai	Dindigul	1	-	-
	Panruti	Cuddalore	Big	1	-	-
			Medium	1	-	-
	Thalaivasal	Salem	Local	1	-	-

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					19.7.2012	18.7.2012
Pepper	Cochin	Ernakulum	Black	1	-	-
			Green	1	-	-
			White	1	-	-
	Coimbatore	Coimbatore	Local	1	-	-
	Mettupalayam	Coimbatore	Local	1	-	-
	Gandhi Market	Tiruchirapalli	Local	1	-	-
	Madurai	Madurai	Dindigul	1	-	-
	Panruti	Cuddalore	Local	1	-	-
	Thalaivasal	Salem	Local	1	-	-

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					19.7.2012	18.7.2012
Coriander	Cochin	Ernakulum	Local	1	-	-
	Coimbatore	Coimbatore	Local	1	-	-
	Mettupalayam	Coimbatore	Local	1	-	-
	Gandhi Market	Tiruchirapalli	Half	1	-	-
			Muzhu	1	-	-
	Panruti	Cuddalore	Local	1	-	-
	Thalaivasal	Salem	Local	1	-	-

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					19.7.2012	18.7.2012
Clove	Cochin	Ernakulum	Local	1	-	-
	Coimbatore	Coimbatore	Local	1	-	-
	Mettupalayam	Coimbatore	Local	1	-	-
	Gandhi Market	Tiruchirapalli	Local	1	-	-
	Madurai	Madurai	Dindigul	1	-	-
	Panruti	Cuddalore	Local	1	-	-
	Thalaivasal	Salem	Local	1	-	-

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					19.7.2012	18.7.2012
Fennel	Cochin	Ernakulum	Local	1	-	-
	Coimbatore	Coimbatore	Local	1	-	-
	Mettupalayam	Coimbatore	Local	1	-	-
	Gandhi Market	Tiruchirapalli	Local	1	-	-
	Madurai	Madurai	Dindigul	1	-	-
	Panruti	Cuddalore	Local	1	-	-
	Thalaivasal	Salem	Local	1	-	-

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					19.7.2012	18.7.2012
Cinnamon	Cochin	Ernakulum	Local	1	-	-
	Coimbatore	Coimbatore	Local	1	-	-
	Mettupalayam	Coimbatore	Local	1	-	-
	Gandhi Market	Tiruchirapalli	Local	1	-	-
	Madurai	Madurai	Dindigul	1	-	-
	Panruti	Cuddalore	Local	1	-	-
	Thalaivasal	Salem	Local	1	-	-

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					19.7.2012	18.7.2012
Fenugreek	Cochin	Ernakulum	Local	1	-	-
	Coimbatore	Coimbatore	Local	1	-	-
	Mettupalayam	Coimbatore	Local	1	-	-
	Gandhi Market	Tiruchirapalli	Local	1	-	-
	Madurai	Madurai	Dindigul	1	-	-
	Panruti	Cuddalore	Local	1	-	-





	Thalaivasal	Salem	Local	1	-	-
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Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					19.7.2012	18.7.2012
Nutmeg	Cochin	Ernakulum	With shell	1	-	-
	Coimbatore	Coimbatore	Local	1	-	-
	Mettupalayam	Coimbatore	Local	1	-	-
	Madurai	Madurai	Dindigul	1	-	-
	Panruti	Cuddalore	Local	1	-	-

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					19.7.2012	18.7.2012
Garlic	Cochin	Ernakulum	Nadan	1	-	-
	Coimbatore	Coimbatore	Himachal	1	-	-
			M.P.	1	-	-
			Hill Small-1,2,3	1	-	-
	Ottanchatram	Dindigul	Himachal-1	1	-	-
			Himachal-2	1	-	-
			Local	1	-	-
	Koyambedu	Chennai	MadhyaPradesh	1	-	-
	Hosur	Krishnagiri	New	1	-	-
			Local	1	-	-
			M.P	1	-	-
	Gandhi Market	Tiruchirapalli	Local	1	-	-
			Malai Poondur	1	-	-
			Thaivan	1	-	-
	K.R.Market	Bangalore	M.P	1	-	-
			U.P	1	-	-
			Local first	1	-	-
	Kumbakonam	Thanjavur	Local second	2	-	-
			Local third	3	-	-
			Seed	4	-	-
	Madurai	Madurai	Dindigul	1	-	-
	Mettupalayam	Coimbatore	Himachal	1	-	-
			Pradesh(Big)	1	-	-
			Jamnagar	1	-	-
	Panruti	Cuddalore	Ooty(Medium)	1	-	-
			Pune-New	1	-	-
			Local	1	-	-
	Thalaivasal	Salem	Nelagiri	1	-	-

Spices	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					19.7.2012	18.7.2012
Ginger			Dry	1	-	-
	Cochin	Ernakulum	Vegetable-Fresh	1	-	-
	Coimbatore	Coimbatore	Mango	1	-	-
	Koyambedu	Chennai	New-Mettupalayam	1	-	-
			Mango	1	-	-
			Kodagu	1	-	-
	Hosur	Krishnagiri	New	1	-	-
			UP	1	-	-
	Gandhi Market	Tiruchirapalli	Local-New	1	-	-
	K.R.Market	Bangalore	Himachal	1	-	-
			Maran	1	-	-
	Kumbakonam	Thanjavur	New	1	-	-
	Madurai	Madurai	Local-Old	1	-	-
	Mettupalayam	Coimbatore	Karnataka-New	1	-	-
			Bangalore	1	-	-
	Panruti	Cuddalore	Bangalore-Mango	1	-	-
			New	1	-	-
	Thalaivasal	Salem	Old	1	-	-

**WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA**

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					19.7.2012	18.7.2012
Black Pepper	Belthangadi	Dakshina Kannada			-	-
	Gonikoppal	Kodagu			-	-
	Karkala	Udupi			-	-
	Mangalore	Dakshina Kannada	Other	Average	-	-
	Sirsi	Uttara Kannada			-	-
	Yellapura	Uttara Kannada			-	-

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					19.7.2012	18.7.2012
Dry Chillies	Bangalore	Bangalore	Byadgi	Average	-	7400
			Guntur		-	5800
			Local		-	-
			Mankattu		-	6100
	Karkala	Udupi	Byadgi		-	-
	Mangalore	Dakshina Kannada	Other		-	-

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					19.7.2012	18.7.2012
Turmeric	Gundlupet	Chamarajanagar	Local	Average	6000	3800
	Bangalore	Bangalore	Turmeric Stick	Average	-	4600

NA-Not Available

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