

RED CHILLI

Fundamentals:

- In Guntur, Red Chilli LCA 334 prices were reported down on Friday.
- Buyers were inactive at higher prices level, due to higher stock position.
- Red Chilli has been sown in 0.05 lakh hectares in A.P as on 18th July 2012. Chilli sowing in Andhra Pradesh is going on.
- Red Chilli export increased by 17,037 tonnes to 30,000 tonnes during in April 2012 against 12,963 tonnes in April 2011. Red Chilli export till April was up by 131%.

Red Chilli Spot Market Prices: (Rs/Qtl)

Grade	Centre	20.7.12	19.7.12	Change
334	Guntur	5300-5700	5400-5800	-100
Teja		7000-7300	7000-7400	-100

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
July-12	40	5318	5318	5210	5260
Aug-12	86	5352	5570	5352	5468
Sept-12	112	5548	5760	5540	5660

Supply in bags (1 bag = 45 Kg)

Parameter	Centre	20.7.12	19.7.12	Change
Arrivals	Guntur	35000	40000	-5000
Off-take		35000	40000	-5000

Contract	Volume	Change	OI	Change
July-12	115	95	130	10
Aug-12	11,080	5,655	8755	-160
Sept-12	3,755	2,260	3700	225

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	19-7-12	19-7-12	19-7-12	16-7-12
Guntur	6776	35	6811	428

Spread	July-12	Aug-12	Sept-12
Basis	240	--	--
July-12		208	400
Aug-12			192

NB: Spread was done by taking Spot prices at Guntur for 334 quality. Basis = Spot prices – Near month futures.

NB: FED expiry for Guntur is 05-August-2012.
 (Quantity in MT)

TURMERIC

Fundamentals:

- Turmeric major markets were reported up on Friday.
- Turmeric has been sown in 0.25 lakh hectares in A.P as on 18th July 2012. Turmeric sowing in Andhra Pradesh is going on.
- Turmeric prices are expected to continue the bullish trend due to declining arrivals and farmer's not interested to selling their produce at lower prices.
- In Erode market, higher arrivals were reported today in the domestic market.
- Turmeric export increased by 70 tonnes to 7,300 tonnes during in April 2012 against 7,230 tonnes in April 2011. Turmeric exports till April was up by 1%.

Turmeric Spot Market Prices: (Rs/Qtl)

Grade	Centre	20.7.12	19.7.12	Change
Finger	Erode	5450-5750	5400-5700	+50
Gattah		5050-5450	5000-5400	+50
Nizam	Nizamabad	5100	Closed	--

Arrival & Off-take in bags (1 bag = 75 Kg)

Parameter	Centre	20.7.12	19.7.12	Change
Arrivals	Erode	6000	5000	+1000
Off-take		6000	5000	+1000
Arrivals	Nizamabad	4000	Closed	-
Off-take		4000	Closed	-

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	19-7-12	19-7-12	19-7-12	16-7-12
Sangli	1318	10	1328	180
Erode	1109	50	1159	532
Nizamabad	3569	20	3589	249

NB: FED expiry for Sangli is 05-August-2012.
(Quantitv in MT)

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
July-12	-76	5232	5300	5026	5052
Aug-12	220	5586	5696	5586	5696
Sept-12	226	5746	5858	5746	5858

Contract	Volume	Change	OI	Change
July-12	470	440	115	-260
Aug-12	16,485	2,650	19,050	-460
Sept-12	6,375	1,685	11,585	-270

Spread	July-12	Aug-12	Sept-12
Basis	48	--	--
July-12		644	806
Aug-12			162

NB: Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices– Near month futures.

CORIANDER SEED

Fundamentals:

- Coriander prices were reported up in the spot markets on Friday.
- Stockists are the major buyers in the domestic market and they are buying only at lower levels.
- Coriander export increased by 1039 tonnes to 2600 tonnes during in April 2012 against 1561 tonnes in April 2011. Coriander export till April was up by 67%. The value has increased to Rs 1430.00 lakh against Rs 868.70 lakh last year. Target for 2012 - 13 is 35,000 tonnes with the value of Rs.19, 250/- lakh.
- Almost half of the production already traded in the domestic market. Sources revealed that, arrivals only found with different variety in Ramganj mandi in coming days.
- Low stocks amid restricted arrivals from producing regions in coming days may support prices.

Coriander Prices: (Rs/Qtl)

Grade	Centre	20.7.12	19.7.12	Change
Badami	Ramganj	2850-2950	2775-2875	+75
Eagle		2950-3000	2875-2925	+75
Badami	Kota	3500	3400	+100
Eagle		3700	3600	+100
Badami	Baran	3425	3275	+150
Eagle		3525	3375	+150

Arrival & Supply in bags (1 bag = 40 kg)

	Centre	20.7.12	19.7.12	Change
Arrivals	Ramganj	1500	1500	Unch
Off-take		1500	1500	Unch
Arrivals	Kota	2000	1000	+1000
Off-take		2000	1000	+1000
Arrivals	Baran	2000	1000	+1000
Off-take		2000	1000	+1000

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	19-7-12	19-7-12	19-7-12	16-7-12
Guna	408	0	408	20
Jaipur	803	0	803	40
Kota	11118	0	11118	268
Ramganj	3554	0	3554	120

NB: FED expiry for Jaipur, Kota and Ramganj is 05- Mar - 2012.

(Quantity in MT)

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
July-12	3	4425	4440	4280	4300
Aug-12	33	4480	4510	4377	4432
Sept-12	38	4567	4611	4471	4534

Contract	Volume	Change	OI	Change
July-12	230	-130	800	-50
Aug-12	30,880	16,340	20,260	-290
Sept-12	8,500	3,830	8,850	800

Spread	July-12	Aug-12	Sept-12
Basis	-800	--	--
July-12		132	234
Aug-12			102

NB: Spread was done by taking Spot prices at Kota for Badami grade. Basis = Spot prices- Near month futures.

BLACK PEPPER

Fundamentals:

- In Kochi, pepper prices were steady on Friday.
- Black Pepper export decreased by 1066 tonnes to 1,200 tonnes during in April 2012 against 2,266 tonnes in April 2011. Black Pepper exports till April was down by 47%.
- In the international market, Indian black pepper MG -1 is quoted at USD 7,950 per ton Europe and USD 8,250 per ton C&F US. Vietnam 500 GL quoted at USD 5,950-6,000 per ton and Brazil B-1, USD 6,050-6,100 per ton and B Austa USD 6,150-6,250 per ton and Indonesia Austa at USD 6,500 per ton fob.

Black Pepper Spot Market Prices: (Rs/Qtl)

Grade	Centre	20.7.12	19.7.12	Change
Ungarbled	Kochi	40100	40100	Unch
Garbled		41600	41600	Unch
Unpolished	Delhi	Closed	Closed	--
Number 11.5		--	--	-

Arrivals & Off-take in Tonnes

Parameter	Centre	20.7.12	19.7.12	Change
Arrivals	Kochi	20	12	+8
Off-take		20	12	+8
Arrivals	Delhi	--	--	--
Off-take		--	--	--

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	19-7-12	19-7-12	19-7-12	16-7-12
Calicut	10	0	10	10
Kochi	1703	44	1747	147

NB: FED expiry for Calicut is 05-April-2012 and for Kochi is 05-March-2012.

(Quantity in MT)

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
July-12	385	42815	43250	42700	43195
Aug-12	-55	43400	43650	43075	43330
Sept-12	-75	43715	43855	43415	43605
Oct-12	150	44200	44200	43740	44100

Contract	Volume	Change	OI	Change
July-12	63	-85	28	-47
Aug-12	3,394	951	5,240	231
Sept-12	274	17	938	63
Oct-12	22	10	72	1

Spread	July-12	Aug-12	Sept-12	Oct-12
Basis	-3095	--	--	--
July-12		135	410	905
Aug-12			275	770
Sept-12				495

NB: Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices– Near month futures.

CUMIN SEED

Fundamentals:

- Firm sentiment witnessed in Unjha Jeera market on Friday.
- Buyers were reported active in the domestic market. Export demand from Bangladesh was reported in the Unjha mandi.
- Cumin Seed export increased by 131 tonnes to 2,500 tonnes during in April 2012 against 2,369 tonnes in April 2011. Cumin Seed exports till April was up by 6%. The value has also increased to Rs 3,312.50 lakh against Rs 3,153.14 lakh last year. Target for 2012 - 13 is 45,000 tonnes with the value of Rs.60, 750/- lakh.
- In the international market, Indian cumin seed one percent July ready shipment quoted at USD 2,700 per ton (cnf) Singapore. Meanwhile, Syria is offering for July ready shipment at USD 3,300 per ton and Turkey at USD 3,300 per ton fob.

Cumin Spot Market Prices: (Rs/Qtl)

Grade	Centre	20.7.12	19.7.12	Change
Loose	Unjha	13850-13950	13550-13650	+300
Machine Cut	Unjha	14750	14450	+300
NCDEX Quality	Unjha	14950-15150	14650-14850	+300
Loose	Jodhpur	15000	Closed	-

Arrival & Off-take in bags

Parameter	Centre	20.7.12	19.7.12	Change
Arrivals	Unjha	12000	13000	-1000
Off-take	Unjha	12000	15000	-3000
Arrivals	Jodhpur	300	Closed	-
Off-take	Jodhpur	-	-	-

Unjha 1 bag=55 kg

Jodhpur 1 bag=80 kg

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	19-7-12	19-7-12	19-7-12	16-7-12
Jodhpur	216	18	234	139
Unjha	8830	264	9094	5024

NB: FED expiry for Jodhpur and Unjha is 05-March-2012.

(Quantity in MT)

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
July-12	-30	16100	16148	15800	15800
Aug-12	-45	16290	16598	16180	16225
Sept-12	-33	16773	17013	16598	16645

Contract	Volume	Change	OI	Change
July-12	204	51	207	78
Aug-12	30,009	8,217	16,953	-663
Sept-12	7,803	2,061	13,890	360

Spread	July-12	Aug-12	Sept-12
Basis	-1900	--	--
July-12		425	845
Aug-12			420

NB: Spread was done by taking Spot prices at Unjha for Loose grade. Basis = Spot prices – Near month futures.

CARDAMOM

Fundamentals:

- Cardamom prices were reported up on Friday.
- Higher arrivals in the domestic market .
- Small Cardamom export increased by 45 tonnes to 120 tonnes during in April 2012 against 75 tonnes in April 2011. Small Cardamom exports till April was up by 60%
- Large Cardamom export increased by 70 tonnes to 100 tonnes during in April 2012 against 30 tonnes in April 2011. Large Cardamom exports till April was up by 233%.

Cardamom Prices at Nedumkandam: (Rs/Kg)

Auction Price		20.7.12	19.7.12	Change
Small	Max price	1095.00	1102.00	-7.00
	Avg. Price	751.12	723.57	+27.55

Arrival & Off-take in Kg

Parameter	Centre	20.7.12	19.7.12	Change
Arrivals	Vandanmettu	82497	72423	+10074
Off-take		80255	71683	+8572

MCX- STOCK POSITION

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	19-7-12	19-7-12	19-7-12	19-7-12
	67.90	0.00	67.90	39.60

NB: FED expiry for Vandanmettu is 29-February-2012 and 31-March-2012.

(Quantity in MT)

MCX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
July-12	-5.00	1485.30	1486.20	1460.00	1480.40
Aug-12	+4.50	1334.90	1359.90	1326.20	1338.10
Sept-12	+0.40	1323.80	1332.00	1305.10	1315.00
Oct-12	-17.80	1283.00	1283.00	1262.60	1266.00

Contract	Volume	Change	OI	Change
July-12	1,806	0	1,245	0
Aug-12	3,576	-925	2,373	-139
Sept-12	661	-148	603	-7
Oct-12	162	-245	367	-26

Spread	July-12	Aug-12	Sept-12	Oct-12
Basis	-729.28	--	--	--
July-12		-142.3	-165.4	-214.40
Aug-12			-23.1	-72.10
Sept-12				-49.00

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

WHOLESALE PRICES FOR MINOR SPICES IN KERELA AND TAMIL NADU

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					20.7.2012	19.7.2012
Cardamom	Cochin	Ernakulum	Local	1	-	-
	Coimbatore	Coimbatore	Local	1	-	-
	Mettupalayam	Coimbatore	Local	1	-	-
	Gandhi Market	Tiruchirapalli	Local	1	-	-
	Madurai	Madurai	Dindigul	1	-	-
	Panruti	Cuddalore	Big	1	-	-
			Medium	1	-	-
	Thalaivasal	Salem	Local	1	-	-

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					20.7.2012	19.7.2012
Pepper	Cochin	Ernakulum	Black	1	-	-
			Green	1	-	-
			White	1	-	-
	Coimbatore	Coimbatore	Local	1	-	-
	Mettupalayam	Coimbatore	Local	1	-	-
	Gandhi Market	Tiruchirapalli	Local	1	-	-
	Madurai	Madurai	Dindigul	1	-	-
	Panruti	Cuddalore	Local	1	-	-
	Thalaivasal	Salem	Local	1	-	-

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					20.7.2012	19.7.2012
Coriander	Cochin	Ernakulum	Local	1	-	-
	Coimbatore	Coimbatore	Local	1	-	-
	Mettupalayam	Coimbatore	Local	1	-	-
	Gandhi Market	Tiruchirapalli	Half	1	-	-
			Muzhu	1	-	-
	Panruti	Cuddalore	Local	1	-	-
	Thalaivasal	Salem	Local	1	-	-

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					20.7.2012	19.7.2012
Clove	Cochin	Ernakulum	Local	1	-	-
	Coimbatore	Coimbatore	Local	1	-	-
	Mettupalayam	Coimbatore	Local	1	-	-
	Gandhi Market	Tiruchirapalli	Local	1	-	-
	Madurai	Madurai	Dindigul	1	-	-
	Panruti	Cuddalore	Local	1	-	-
	Thalaivasal	Salem	Local	1	-	-

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					20.7.2012	19.7.2012
Fennel	Cochin	Ernakulum	Local	1	-	-
	Coimbatore	Coimbatore	Local	1	-	-
	Mettupalayam	Coimbatore	Local	1	-	-
	Gandhi Market	Tiruchirapalli	Local	1	-	-
	Madurai	Madurai	Dindigul	1	-	-
	Panruti	Cuddalore	Local	1	-	-
	Thalaivasal	Salem	Local	1	-	-

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					20.7.2012	19.7.2012
Cinnamon	Cochin	Ernakulum	Local	1	-	-
	Coimbatore	Coimbatore	Local	1	-	-
	Mettupalayam	Coimbatore	Local	1	-	-
	Gandhi Market	Tiruchirapalli	Local	1	-	-
	Madurai	Madurai	Dindigul	1	-	-
	Panruti	Cuddalore	Local	1	-	-
	Thalaivasal	Salem	Local	1	-	-

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					20.7.2012	19.7.2012
Fenugreek	Cochin	Ernakulum	Local	1	-	-
	Coimbatore	Coimbatore	Local	1	-	-
	Mettupalayam	Coimbatore	Local	1	-	-
	Gandhi Market	Tiruchirapalli	Local	1	-	-
	Madurai	Madurai	Dindigul	1	-	-
	Panruti	Cuddalore	Local	1	-	-
	Thalaivasal	Salem	Local	1	-	-

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					20.7.2012	19.7.2012
Nutmeg	Cochin	Ernakulum	With shell	1	-	-
	Coimbatore	Coimbatore	Local	1	-	-
	Mettupalayam	Coimbatore	Local	1	-	-
	Madurai	Madurai	Dindigul	1	-	-
	Panruti	Cuddalore	Local	1	-	-

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					20.7.2012	19.7.2012
Garlic	Cochin	Ernakulum	Nadan	1	-	-
	Coimbatore	Coimbatore	Himachal	1	-	-
			M.P.	1	-	-
			Hill Small-1,2,3	1	-	-
	Ottanchatram	Dindigul	Himachal-1	1	-	-
			Himachal-2	1	-	-
			Local	1	-	-
	Koyambedu	Chennai	MadhyaPradesh	1	-	-
	Hosur	Krishnagiri	New	1	-	-
			Local	1	-	-
			M.P	1	-	-
	Gandhi Market	Tiruchirapalli	Local	1	-	-
			Malai Poondur	1	-	-
			Thaivan	1	-	-
	K.R.Market	Bangalore	M.P	1	-	-
			U.P	1	-	-
			Local first	1	-	-
	Kumbakonam	Thanjavur	Local second	2	-	-
			Local third	3	-	-
			Seed	4	-	-
	Madurai	Madurai	Dindigul	1	-	-
			Himachal	1	-	-
			Pradesh(Big)	1	-	-
	Mettupalayam	Coimbatore	Jamnagar	1	-	-
			Ooty(Medium)	1	-	-
			Pune-New	1	-	-
	Panruti	Cuddalore	Local	1	-	-
	Thalaivasal	Salem	Local	1	-	-
			Nelagiri	1	-	-

Spices	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					20.7.2012	19.7.2012
Ginger	Cochin	Ernakulum	Dry	1	-	-
			Vegetable-Fresh	1	-	-
	Coimbatore	Coimbatore	Mango	1	-	-
	Koyambedu	Chennai	New-Mettupalayam	1	-	-
			Mango	1	-	-
	Hosur	Krishnagiri	Kodagu	1	-	-
			New	1	-	-
			UP	1	-	-
	Gandhi Market	Tiruchirapalli	Local-New	1	-	-
	K.R.Market	Bangalore	Himachal	1	-	-
			Maran	1	-	-
	Kumbakonam	Thanjavur	New	1	-	-
	Madurai	Madurai	Local-Old	1	-	-
	Mettupalayam	Coimbatore	Karnataka-New	1	-	-
			Bangalore	1	-	-
	Panruti	Cuddalore	Bangalore-Mango	1	-	-
	Thalaivasal	Salem	New	1	-	-
			Old	1	-	-

WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					20.7.2012	19.7.2012
Black Pepper	Belthangadi	Dakshina Kannada	Other	Average	-	-
	Gonikoppal	Kodagu			25000	-
	Karkala	Udupi			-	-
	Mangalore	Dakshina Kannada			-	-
	Sirsi	Uttara Kannada			-	-
	Yellapura	Uttara Kannada			-	-

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					20.7.2012	19.7.2012
Dry Chillies	Bangalore	Bangalore	Byadgi	Average	7400	-
			Guntur		5800	-
			Local		-	-
			Mankattu		6100	-
	Karkala	Udupi	Byadgi		-	-
	Mangalore	Dakshina Kannada	Other		-	-

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					20.7.2012	19.7.2012
Turmeric	Gundlupet	Chamarajanagar	Local	Average	5700	6000
	Bangalore	Bangalore	Turmeric Stick	Average	-	-

NA-Not Available

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