

RED CHILLI

Fundamentals:

- In Guntur, Red Chilli market was reported closed on Saturday due to weekend period.

Red Chilli Spot Market Prices: (Rs/Qtl)

Grade	Centre	21.7.12	20.7.12	Change
334	Guntur	Closed	5300-5700	-
Teja		Closed	7000-7300	-

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Aug-12	220	5500	5692	5476	5692
Sept-12	228	5730	5898	5662	5898
Oct-12	270	5920	6092	5920	6092

Supply in bags (1 bag = 45 Kg)

Parameter	Centre	21.7.12	20.7.12	Change
Arrivals	Guntur	Closed	35000	-
Off-take		Closed	35000	-

Contract	Volume	Change	OI	Change
Aug-12	7,910	7,795	8540	8410
Sept-12	4,115	-6,965	3655	-5100
Oct-12	500	-3,255	565	-3135

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	20-7-12	20-7-12	20-7-12	16-7-12
Guntur	6811	55	6866	428

Spread	Aug-12	Sept-12	Oct-12
Basis	--	--	--
Aug-12	--	--	--
Sept-12	--	--	--

NB: Spread was done by taking Spot prices at Guntur for 334 quality. Basis = Spot prices – Near month futures.

NB: FED expiry for Guntur is 05-August-2012.
 (Quantity in MT)

TURMERIC

Fundamentals:

- Turmeric major markets were reported closed on Saturday due to weekend period.

Turmeric Spot Market Prices: (Rs/Qtl)

Grade	Centre	21.7.12	20.7.12	Change
Finger	Erode	Closed	5450-5750	-
Gattah		Closed	5050-5450	-
Nizam	Nizamabad	Closed	5100	

Arrival & Off-take in bags (1 bag = 75 Kg)

Parameter	Centre	21.7.12	20.7.12	Change
Arrivals	Erode	Closed	6000	-
Off-take		Closed	6000	-
Arrivals	Nizamabad	Closed	4000	-
Off-take		Closed	4000	-

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	20-7-12	20-7-12	20-7-12	16-7-12
Sangli	1328	0	1328	180
Erode	1109	0	1109	532
Nizamabad	3588	288	3876	249

NB: FED expiry for Sangli is 05-August-2012.
 (Quantitv in MT)

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Aug-12	228	5810	5924	5750	5924
Sept-12	236	5900	6094	5900	6094
Oct-12	244	5950	6314	5950	6314

Contract	Volume	Change	OI	Change
Aug-12	18,595	18,125	18,390	18,275
Sept-12	8,370	-8,115	11,705	-7,345
Oct-12	1,570	-4,805	1,260	-10,325

Spread	Aug-12	Sept-12	Oct-12
Basis	--	--	--
Aug-12	--	--	--
Sept-12	--	--	--

NB: Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices– Near month futures.

CORIANDER SEED

Fundamentals:

- Coriander prices were reported up in the spot markets on Saturday.
- Higher arrivals were reported today in the domestic market.
- Stockists are the major buyers in the domestic market and they are buying only at lower levels.
- Coriander export increased by 1039 tonnes to 2600 tonnes during in April 2012 against 1561 tonnes in April 2011. Coriander export till April was up by 67%. The value has increased to Rs 1430.00 lakh against Rs 868.70 lakh last year. Target for 2012 - 13 is 35,000 tonnes with the value of Rs.19, 250/- lakh.
- Almost half of the production already traded in the domestic market. Sources revealed that, arrivals only found with different variety in Ramganj mandi in coming days.

Coriander Prices: (Rs/Qtl)

Grade	Centre	21.7.12	20.7.12	Change
Badami	Ramganj	2900-3000	2850-2950	+50
Eagle		3000-3050	2950-3000	+50
Badami	Kota	3550	3500	+50
Eagle		3750	3700	+50
Badami	Baran	3475	3425	+50
Eagle		3575	3525	+50

Arrival & Supply in bags (1 bag = 40 kg)

	Centre	21.7.12	20.7.12	Change
Arrivals	Ramganj	3000	1500	+1500
Off-take		3000	1500	+1500
Arrivals	Kota	2200	2000	+200
Off-take		2200	2000	+200
Arrivals	Baran	1500	2000	-500
Off-take		1500	2000	-500

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	20-7-12	20-7-12	20-7-12	16-7-12
Guna	408	0	408	20
Jaipur	803	0	803	40
Kota	11108	0	11108	268
Ramganj	3554	0	3554	120

NB: FED expiry for Jaipur, Kota and Ramganj is 05- Mar - 2012.

(Quantity in MT)

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Aug-12	57	4355	4508	4355	4486
Sept-12	58	4530	4610	4511	4587
Oct-12	67	4657	4712	4635	4692

Contract	Volume	Change	OI	Change
Aug-12	14,920	14,690	19,580	18,780
Sept-12	4,000	-26,880	9,330	-10,930
Oct-12	340	-8,160	1,160	-7,690

Spread	Aug-12	Sept-12	Oct-12
Basis	-936	---	---
Aug-12		101	206
Sept-12			105

NB: Spread was done by taking Spot prices at Kota for Badami grade. Basis = Spot prices – Near month futures.

BLACK PEPPER

Fundamentals:

- In Kochi, pepper prices were steady on Saturday.
- Black Pepper export decreased by 1066 tonnes to 1,200 tonnes during in April 2012 against 2,266 tonnes in April 2011. Black Pepper exports till April was down by 47%.
- In the international market, Indian black pepper MG -1 is quoted at USD 7,950 per ton Europe and USD 8,250 per ton C&F US. Vietnam 500 GL quoted at USD 5,950-6,000 per ton and Brazil B-1, USD 6,050-6,100 per ton and B Austa USD 6,150-6,250 per ton and Indonesia Austa at USD 6,500 per ton fob.

Black Pepper Spot Market Prices: (Rs/Qtl)

Grade	Centre	21.7.12	20.7.12	Change
Ungarbled	Kochi	40100	40100	Unch
Garbled		41600	41600	Unch
Unpolished	Delhi	Closed	Closed	--
Number 11.5		--	--	-

Arrivals & Off-take in Tonnes

Parameter	Centre	21.7.12	20.7.12	Change
Arrivals	Kochi	21	20	+1
Off-take		19	20	-1
Arrivals	Delhi	--	--	--
Off-take		--	--	--

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	20-7-12	20-7-12	20-7-12	16-7-12
Calicut	10	0	10	10
Kochi	1703	39	1742	147

NB: FED expiry for Calicut is 05-April-2012 and for Kochi is 05-March-2012.

(Quantity in MT)

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Aug-12	-135	43395	43620	43200	43275
Sept-12	-30	43605	43950	43550	43650
Oct-12	140	44200	44200	44050	44175
Nov-12	100	44400	44400	44400	44400

Contract	Volume	Change	OI	Change
Aug-12	1,377	1,314	5,256	5,228
Sept-12	112	-3,282	939	-4,301
Oct-12	6	-268	73	-865
Nov-12	1	-21	5	-67

Spread	Aug-12	Sept-12	Oct-12	Nov-12
Basis	-3175	--	---	--
Aug-12		375	900	1125
Sept-12			525	750
Oct-12				225

NB: Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices– Near month futures.

CUMIN SEED

Fundamentals:

- Weak sentiment witnessed in Unjha Jeera market on Saturday.
- Cumin Seed export increased by 131 tonnes to 2,500 tonnes during in April 2012 against 2,369 tonnes in April 2011. Cumin Seed exports till April was up by 6%. The value has also increased to Rs 3,312.50 lakh against Rs 3,153.14 lakh last year. Target for 2012 - 13 is 45,000 tonnes with the value of Rs.60, 750/- lakh.
- In the international market, Indian cumin seed one percent July ready shipment quoted at USD 2,700 per ton (cnf) Singapore. Meanwhile, Syria is offering for July ready shipment at USD 3,300 per ton and Turkey at USD 3,300 per ton fob.

Cumin Spot Market Prices: (Rs/Qtl)

Grade	Centre	21.7.12	20.7.12	Change
Loose	Unjha	13700-13800	13850-13950	-150
Machine Cut	Unjha	14600	14750	-150
NCDEX Quality	Unjha	14800	14950-15150	-150
Loose	Jodhpur	16000	15000	+1000

Arrival & Off-take in bags

Parameter	Centre	21.7.12	20.7.12	Change
Arrivals	Unjha	17000	12000	+5000
Off-take	Unjha	15000	12000	+3000
Arrivals	Jodhpur	200	300	-100
Off-take	Jodhpur	-	-	-

Unjha 1 bag=55 kg

Jodhpur 1 bag=80 kg

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	20-7-12	20-7-12	20-7-12	16-7-12
Jodhpur	216	27	243	139
Unjha	7342	256	7598	5024

NB: FED expiry for Jodhpur and Unjha is 05-March-2012.
 (Quantity in MT)

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Aug-12	-98	16165	16488	16020	16170
Sept-12	-108	16650	16890	16400	16560
Oct-12	-85	17050	17243	16795	16915

Contract	Volume	Change	OI	Change
Aug-12	15,501	15,297	17,361	17,154
Sept-12	5,613	-24,396	14,619	-2,334
Oct-12	414	-7,389	2,874	-11,016

Spread	Aug-12	Sept-12	Oct-12
Basis	-2420	---	---
Aug-12		390	745
Sept-12			355

NB: Spread was done by taking Spot prices at Unjha for Loose grade. Basis = Spot prices– Near month futures.

CARDAMOM

Fundamentals:

- Cardamom prices were reported down on Saturday.
- Lower arrivals in the domestic market.
- Small Cardamom export increased by 45 tonnes to 120 tonnes during in April 2012 against 75 tonnes in April 2011. Small Cardamom exports till April was up by 60%
- Large Cardamom export increased by 70 tonnes to 100 tonnes during in April 2012 against 30 tonnes in April 2011. Large Cardamom exports till April was up by 233%.

Cardamom Prices at Nedumkandam: (Rs/Kg)

Auction Price		21.7.12	20.7.12	Change
Small	Max price	1021.50	1095.00	-73.50
	Avg. Price	746.33	751.12	-4.79

Arrival & Off-take in Kg

Parameter	Centre	21.7.12	20.7.12	Change
Arrivals		33267	82497	-49230
Off-take		31987	80255	-48268

MCX- STOCK POSITION

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	20-7-12	20-7-12	20-7-12	19-7-12
	67.90	0.00	67.90	39.60

NB: FED expiry for Vandanmettu is 29-February-2012 and 31-March-2012.

(Quantity in MT)

MCX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Aug-12	+35.30	1336.30	1375.00	1330.20	1370.30
Sept-12	+25.70	1315.00	1347.90	1307.00	1338.50
Oct-12	+17.90	1258.10	1288.90	1255.00	1283.50
Nov-12	+18.70	1293.90	1316.90	1275.00	1306.00

Contract	Volume	Change	OI	Change
Aug-12	3,193	1,387	2,550	1,305
Sept-12	323	--3,253	608	-1,765
Oct-12	85	-576	366	-237
Nov-12	37	-125	113	-254

Spread	Aug-12	Sept-12	Oct-12	Nov-12
Basis	-623.97	--	--	---
Aug-12		-31.8	-86.8	-64.30
Sept-12			-55	-32.50
Oct-12				22.50

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

WHOLESALE PRICES FOR MINOR SPICES IN KERELA AND TAMIL NADU

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					21.7.2012	20.7.2012
Cardamom	Cochin	Ernakulum	Local	1	-	-
	Coimbatore	Coimbatore	Local	1	-	-
	Mettupalayam	Coimbatore	Local	1	-	-
	Gandhi Market	Tiruchirapalli	Local	1	-	-
	Madurai	Madurai	Dindigul	1	-	-
	Panruti	Cuddalore	Big	1	-	-
			Medium	1	-	-
	Thalaivasal	Salem	Local	1	-	-

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					21.7.2012	20.7.2012
Pepper	Cochin	Ernakulum	Black	1	-	-
			Green	1	-	-
			White	1	-	-
	Coimbatore	Coimbatore	Local	1	-	-
	Mettupalayam	Coimbatore	Local	1	-	-
	Gandhi Market	Tiruchirapalli	Local	1	-	-
	Madurai	Madurai	Dindigul	1	-	-
	Panruti	Cuddalore	Local	1	-	-
	Thalaivasal	Salem	Local	1	-	-

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					21.7.2012	20.7.2012
Coriander	Cochin	Ernakulum	Local	1	-	-
	Coimbatore	Coimbatore	Local	1	-	-
	Mettupalayam	Coimbatore	Local	1	-	-
	Gandhi Market	Tiruchirapalli	Half	1	-	-
			Muzhu	1	-	-
	Panruti	Cuddalore	Local	1	-	-
	Thalaivasal	Salem	Local	1	-	-

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					21.7.2012	20.7.2012
Clove	Cochin	Ernakulum	Local	1	-	-
	Coimbatore	Coimbatore	Local	1	-	-
	Mettupalayam	Coimbatore	Local	1	-	-
	Gandhi Market	Tiruchirapalli	Local	1	-	-
	Madurai	Madurai	Dindigul	1	-	-
	Panruti	Cuddalore	Local	1	-	-
	Thalaivasal	Salem	Local	1	-	-

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					21.7.2012	20.7.2012
Fennel	Cochin	Ernakulum	Local	1	-	-
	Coimbatore	Coimbatore	Local	1	-	-
	Mettupalayam	Coimbatore	Local	1	-	-
	Gandhi Market	Tiruchirapalli	Local	1	-	-
	Madurai	Madurai	Dindigul	1	-	-
	Panruti	Cuddalore	Local	1	-	-
	Thalaivasal	Salem	Local	1	-	-

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					21.7.2012	20.7.2012
Cinnamon	Cochin	Ernakulum	Local	1	-	-
	Coimbatore	Coimbatore	Local	1	-	-
	Mettupalayam	Coimbatore	Local	1	-	-
	Gandhi Market	Tiruchirapalli	Local	1	-	-
	Madurai	Madurai	Dindigul	1	-	-
	Panruti	Cuddalore	Local	1	-	-
	Thalaivasal	Salem	Local	1	-	-

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					21.7.2012	20.7.2012
Fenugreek	Cochin	Ernakulum	Local	1	-	-
	Coimbatore	Coimbatore	Local	1	-	-
	Mettupalayam	Coimbatore	Local	1	-	-
	Gandhi Market	Tiruchirapalli	Local	1	-	-
	Madurai	Madurai	Dindigul	1	-	-
	Panruti	Cuddalore	Local	1	-	-
	Thalaivasal	Salem	Local	1	-	-

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					21.7.2012	20.7.2012
Nutmeg	Cochin	Ernakulum	With shell	1	-	-
	Coimbatore	Coimbatore	Local	1	-	-
	Mettupalayam	Coimbatore	Local	1	-	-
	Madurai	Madurai	Dindigul	1	-	-
	Panruti	Cuddalore	Local	1	-	-

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					21.7.2012	20.7.2012
Garlic	Cochin	Ernakulum	Nadan	1	-	-
	Coimbatore	Coimbatore	Himachal	1	-	-
			M.P.	1	-	-
			Hill Small-1,2,3	1	-	-
	Ottanchatram	Dindigul	Himachal-1	1	-	-
			Himachal-2	1	-	-
			Local	1	-	-
	Koyambedu	Chennai	MadhyaPradesh	1	-	-
	Hosur	Krishnagiri	New	1	-	-
			Local	1	-	-
			M.P	1	-	-
	Gandhi Market	Tiruchirapalli	Local	1	-	-
			Malai Poondur	1	-	-
			Thaivan	1	-	-
	K.R.Market	Bangalore	M.P	1	-	-
			U.P	1	-	-
			Local first	1	-	-
	Kumbakonam	Thanjavur	Local second	2	-	-
			Local third	3	-	-
			Seed	4	-	-
	Madurai	Madurai	Dindigul	1	-	-
			Himachal	1	-	-
			Pradesh(Big)	1	-	-
	Mettupalayam	Coimbatore	Jamnagar	1	-	-
			Ooty(Medium)	1	-	-
			Pune-New	1	-	-
	Panruti	Cuddalore	Local	1	-	-
	Thalaivasal	Salem	Nelagiri	1	-	-

Spices	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					21.7.2012	20.7.2012
Ginger	Cochin	Ernakulum	Dry	1	-	-
			Vegetable-Fresh	1	-	-
	Coimbatore	Coimbatore	Mango	1	-	-
	Koyambedu	Chennai	New-Mettupalayam	1	-	-
			Mango	1	-	-
	Hosur	Krishnagiri	Kodagu	1	-	-
			New	1	-	-
			UP	1	-	-
	Gandhi Market	Tiruchirapalli	Local-New	1	-	-
	K.R.Market	Bangalore	Himachal	1	-	-
			Maran	1	-	-
	Kumbakonam	Thanjavur	New	1	-	-
	Madurai	Madurai	Local-Old	1	-	-
	Mettupalayam	Coimbatore	Karnataka-New	1	-	-
			Bangalore	1	-	-
	Panruti	Cuddalore	Bangalore-Mango	1	-	-
	Thalaivasal	Salem	New	1	-	-
			Old	1	-	-

WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					21.7.2012	20.7.2012
Black Pepper	Belthangadi	Dakshina Kannada	Other	Average	-	-
	Gonikoppal	Kodagu			30000	25000
	Karkala	Udupi			-	-
	Mangalore	Dakshina Kannada			-	-
	Sirsi	Uttara Kannada			-	-
	Yellapura	Uttara Kannada			-	-

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					21.7.2012	20.7.2012
Dry Chillies	Bangalore	Bangalore	Byadgi	Average	8500	7400
			Guntur		6200	5800
			Local		-	-
	Karkala	Udupi	Mankattu	Average	6800	6100
	Mangalore	Dakshina Kannada	Byadgi		-	-
			Other		-	-

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					21.7.2012	20.7.2012
Turmeric	Gundlupet	Chamarajanagar	Local	Average	5850	5700
	Bangalore	Bangalore	Turmeric Stick	Average	4600	-

NA-Not Available

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