

RED CHILLI

Fundamentals:

- In Guntur, Red Chilli LCA 334 prices were reported steady on Monday.
- In A.P., Red Chilli has been sown in 0.05 lakh hectares as on 18th July 2012. Chilli sowing in Andhra Pradesh is going on.
- Red Chilli export increased by 17,037 tonnes to 30,000 tonnes during in April 2012 against 12,963 tonnes in April 2011. Red Chilli export till April was up by 131%.

Red Chilli Spot Market Prices: (Rs/Qtl)

Grade	Centre	23.7.12	21.7.12	Change
334	Guntur	5300-5700	Closed	-
Teja		7100-7400	Closed	-

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Aug-12	220	5778	5790	5466	5466
Sept-12	-234	5840	6010	5664	5664
Oct-12	-232	6212	6212	5850	5860

Supply in bags (1 bag = 45 Kg)

Parameter	Centre	23.7.12	21.7.12	Change
Arrivals	Guntur	50000	Closed	-
Off-take		50000	Closed	-

Contract	Volume	Change	OI	Change
Aug-12	8,360	450	7970	-570
Sept-12	5,335	1,220	3635	-20
Oct-12	1,765	1,265	1705	1140

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	21-7-12	21-7-12	21-7-12	16-7-12
Guntur	6836	30	6866	428

Spread	July-12	Aug-12	Sept-12
Basis	34	-	-
Aug-12		198	394
Sept-12			196

NB: Spread was done by taking Spot prices at Guntur for 334 quality. Basis = Spot prices – Near month futures.

NB: FED expiry for Guntur is 05-August-2012.
(Quantity in MT)

TURMERIC

Fundamentals:

- Prices were reported firm in major turmeric markets.
- Turmeric has been sown in 0.25 lakh hectares in A.P as on 18th July 2012. Turmeric sowing in Andhra Pradesh is going on.
- Turmeric prices are expected to continue the bullish trend due to declining arrivals and farmer's not interested to selling their produce at lower prices.
- Turmeric export increased by 70 tonnes to 7,300 tonnes during in April 2012 against 7,230 tonnes in April 2011. Turmeric exports till April was up by 1%.

Turmeric Spot Market Prices: (Rs/Qtl)

Grade	Centre	23.7.12	21.7.12	Change
Finger	Erode	5680-5980	Closed	-
Gattah		5280-5680	Closed	-
Nizam	Nizamabad	5700	Closed	

Arrival & Off-take in bags (1 bag = 75 Kg)

Parameter	Centre	23.7.12	21.7.12	Change
Arrivals	Erode	4000	Closed	-
Off-take		4000	Closed	-
Arrivals	Nizamabad	3000	Closed	-
Off-take		3000	Closed	-

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	21-7-12	21-7-12	21-7-12	16-7-12
Sangli	1328	0	1328	180
Erode	1109	0	1109	532
Nizamabad	3638	188	3826	249

NB: FED expiry for Sangli is 05-August-2012.
(Quantitv in MT)

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Aug-12	136	6036	6162	5714	6060
Sept-12	144	6110	6338	5912	6238
Oct-12	120	6440	6540	6128	6434

Contract	Volume	Change	OI	Change
Aug-12	45,165	26,570	16,495	-1,895
Sept-12	21,440	13,070	11,095	-610
Oct-12	3,060	1,490	1,675	415

Spread	July-12	Aug-12	Sept-12
Basis	-360	-	-
Aug-12		178	374
Sept-12			196

NB: Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices– Near month futures.

CORIANDER SEED

Fundamentals:

- Mixed sentiments were witnessed in major coriander markets.
- Stockists are the major buyers in the domestic market and they are buying only at lower levels.
- Coriander export increased by 1039 tonnes to 2600 tonnes during in April 2012 against 1561 tonnes in April 2011. Coriander export till April was up by 67%. The value has increased to Rs 1430.00 lakh against Rs 868.70 lakh last year. Target for 2012 - 13 is 35,000 tonnes with the value of Rs.19, 250/- lakh.
- Almost half of the production already traded in the domestic market. Sources revealed that, arrivals only found with different variety in Ramganj mandi in coming days.
- Low stocks amid restricted arrivals from producing regions in coming days may support prices.

Coriander Prices: (Rs/Qtl)

Grade	Centre	23.7.12	21.7.12	Change
Badami	Ramganj	2850-2950	2900-3000	-50
Eagle		2950-3000	3000-3050	-50
Badami	Kota	3600-3700	3550	+150
Eagle		3800-3900	3750	+150
Badami	Baran	3475	3475	Unch
Eagle		3575	3575	Unch

Arrival & Supply in bags (1 bag = 40 kg)

	Centre	23.7.12	21.7.12	Change
Arrivals	Ramganj	2500	3000	-500
Off-take		2500	3000	-500
Arrivals	Kota	1000	2200	-1200
Off-take		1000	2200	-1200
Arrivals	Baran	2000	1500	+500
Off-take		2000	1500	+500

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	21-7-12	21-7-12	21-7-12	16-7-12
Guna	408	0	408	20
Jaipur	803	0	803	40
Kota	11108	0	11108	268
Ramganj	3544	0	3544	120

NB: FED expiry for Jaipur, Kota and Ramganj is 05- Mar - 2012.

(Quantity in MT)

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Aug-12	-168	4489	4495	4307	4318
Sept-12	-174	4590	4600	4404	4413
Oct-12	-152	4661	4666	4525	4540

Contract	Volume	Change	OI	Change
Aug-12	16,300	1,380	18,270	-1,310
Sept-12	7,190	3,190	10,010	680
Oct-12	250	-90	1,170	10

Spread	July-12	Aug-12	Sept-12
Basis	-668	-	-
Aug-12		95	222
Sept-12			127

NB: Spread was done by taking Spot prices at Kota for Badami grade. Basis = Spot prices– Near month futures.

BLACK PEPPER

Fundamentals:

- In Kochi, pepper prices were reported steady on Monday.
- Black Pepper export decreased by 1066 tonnes to 1,200 tonnes during in April 2012 against 2,266 tonnes in April 2011. Black Pepper exports till April was down by 47%.
- In the global market, Indian black pepper MG -1 offered at USD 7,900-8,000 per ton Europe and USD 8,200-8,300 per ton C&F US. Vietnam 500 GL quoted at USD 5,950-6,000 per ton and Brazil B-1, USD 6,050-6,100 per ton and B Austa USD 6,150-6,250 per ton and Indonesia Austa at USD 6,350 per ton fob.

Black Pepper Spot Market Prices: (Rs/Qtl)

Grade	Centre	23.7.12	21.7.12	Change
Ungarbled	Kochi	40100	40100	Unch
Garbled		41600	41600	Unch
Unpolished	Delhi	-	Closed	--
Number 11.5		-	--	-

Arrivals & Off-take in Tonnes

Parameter	Centre	23.7.12	21.7.12	Change
Arrivals	Kochi	22	21	+1
Off-take		23	19	+1
Arrivals	Delhi	-	--	--
Off-take		-	--	--

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	21-7-12	21-7-12	21-7-12	16-7-12
Calicut	10	0	10	10
Kochi	1740	56	1796	147

NB: FED expiry for Calicut is 05-April-2012 and for Kochi is 05-March-2012.

(Quantity in MT)

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Aug-12	-25	43190	43380	42140	43250
Sept-12	-55	43505	43735	42595	43595
Oct-12	-180	43615	43995	43600	43995
Nov-12	-	-	-	-	-

Contract	Volume	Change	OI	Change
Aug-12	4,479	3,102	5,461	205
Sept-12	571	459	1,102	163
Oct-12	6	-	72	-1
Nov-12	-	-	-	-

Spread	July-12	Aug-12	Sept-12	Oct-12
Basis	-3150	-	-	-
Aug-12	-	345	745	-
Sept-12	-	-	400	-
Oct-12	-	-	-	-

NB: Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices– Near month futures.

CUMIN SEED

Fundamentals:

- In Unjha, cumin prices were reported down due to lower demand.
- Cumin Seed export increased by 131 tonnes to 2,500 tonnes during in April 2012 against 2,369 tonnes in April 2011. Cumin Seed exports till April was up by 6%. The value has also increased to Rs 3,312.50 lakh against Rs 3,153.14 lakh last year. Target for 2012 - 13 is 45,000 tonnes with the value of Rs.60, 750/- lakh.
- In the international market, Indian cumin seed one percent July ready shipment quoted at USD 2,800 per ton (cnf) Singapore.

Cumin Spot Market Prices: (Rs/Qtl)

Grade	Centre	23.7.12	21.7.12	Change
Loose	Unjha	13575-13675	13700-13800	-125
Machine Cut	Unjha	14475-14475	14600	-125
NCDEX Quality	Unjha	14675-14875	15000	-125
Loose	Jodhpur	-	16000	-

Arrival & Off-take in bags

Parameter	Centre	23.7.12	21.7.12	Change
Arrivals	Unjha	10000	17000	-7000
Off-take	Unjha	10000	15000	-5000
Arrivals	Jodhpur	-	200	-
Off-take	Jodhpur	-	-	-

Unjha 1 bag=55 kg

Jodhpur 1 bag=80 kg

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	21-7-12	21-7-12	21-7-12	16-7-12
Jodhpur	216	27	243	139
Unjha	7117	940	8057	5024

NB: FED expiry for Jodhpur and Unjha is 05-March-2012.
 (Quantity in MT)

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Aug-12	-383	16200	16200	15615	15787.5
Sept-12	-378	16500	16525	16000	16182.5
Oct-12	-315	16850	17188	16390	16600.0

Contract	Volume	Change	OI	Change
Aug-12	22,665	7,164	15,954	-1,407
Sept-12	10,665	5,052	14,613	-6
Oct-12	2,916	2,502	3,972	1,098

Spread	July-12	Aug-12	Sept-12
Basis	-2162.5	-	-
Aug-12		395	812.5
Sept-12			417.5

NB: Spread was done by taking Spot prices at Unjha for Loose grade. Basis = Spot prices– Near month futures.

CARDAMOM

Fundamentals:

- Cardamom prices were reported down on Monday.
- However, Small Cardamom export increased by 45 tonnes to 120 tonnes during in April 2012 against 75 tonnes in April 2011. Small Cardamom exports till April was up by 60%
- Large Cardamom export increased by 70 tonnes to 100 tonnes during in April 2012 against 30 tonnes in April 2011. Large Cardamom exports till April was up by 233%.

Cardamom Prices at Nedumkandam: (Rs/Kg)

Auction Price		23.7.12	21.7.12	Change
Small	Max price	1009.5	1021.5	-12.00
	Avg. Price	745.04	746.33	-1.29

Arrival & Off-take in Kg

Parameter	Centre	23.7.12	21.7.12	Change
Arrivals		28046	33267	-5221
Off-take		27876	31975	-4111

MCX- STOCK POSITION

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	21-7-12	21-7-12	21-7-12	19-7-12
	67.90	0.00	67.90	39.60

NB: FED expiry for Vandanmettu is 29-February-2012 and 31-March-2012.

(Quantity in MT)

MCX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Aug-12	-14.20	1390.10	1402.00	1339.00	1356.10
Sept-12	+5.40	1349.90	1368.30	1328.70	1343.90
Oct-12	+23.40	1289.90	1309.90	1289.00	1306.90
Nov-12	+9.00	1320.00	1325.00	1302.00	1315.00

Contract	Volume	Change	OI	Change
Aug-12	5,458	2,265	2,442	-108
Sept-12	675	352	602	-6
Oct-12	171	86	375	9
Nov-12	22	-15	112	-1

Spread	July-12	Aug-12	Sept-12	Oct-12
Basis	-611.06	-	-	-
Aug-12		-12.2	-49.2	-41.10
Sept-12			-37	-28.90
Oct-12				8.10

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

WHOLESALE PRICES FOR MINOR SPICES IN KERELA AND TAMIL NADU

<i>Spice</i>	<i>Market</i>	<i>District/State</i>	<i>Variety</i>	<i>Grade</i>	<i>Price (Rs/Kg)</i>	
					<i>Date</i>	
					23.7.12	21.7.12
Cardamom	Cochin	Ernakulum	Local	1	-	-
	Coimbatore	Coimbatore	Local	1	-	-
	Mettupalayam	Coimbatore	Local	1	-	-
	Gandhi Market	Tiruchirapalli	Local	1	-	-
	Madurai	Madurai	Dindigul	1	-	-
	Panruti	Cuddalore	Big	1	-	-
			Medium	1	-	-
	Thalaivasal	Salem	Local	1	-	-

<i>Spice</i>	<i>Market</i>	<i>District/State</i>	<i>Variety</i>	<i>Grade</i>	<i>Price (Rs/Kg)</i>	
					<i>Date</i>	
					23.7.12	21.7.12
Pepper	Cochin	Ernakulum	Black	1	-	-
			Green	1	-	-
			White	1	-	-
	Coimbatore	Coimbatore	Local	1	-	-
	Mettupalayam	Coimbatore	Local	1	-	-
	Gandhi Market	Tiruchirapalli	Local	1	-	-
	Madurai	Madurai	Dindigul	1	-	-
	Panruti	Cuddalore	Local	1	-	-
	Thalaivasal	Salem	Local	1	-	-

<i>Spice</i>	<i>Market</i>	<i>District/State</i>	<i>Variety</i>	<i>Grade</i>	<i>Price (Rs/Kg)</i>	
					<i>Date</i>	
					23.7.12	21.7.12
Coriander	Cochin	Ernakulum	Local	1	-	-
	Coimbatore	Coimbatore	Local	1	-	-
	Mettupalayam	Coimbatore	Local	1	-	-
	Gandhi Market	Tiruchirapalli	Half	1	-	-
			Muzhu	1	-	-
	Panruti	Cuddalore	Local	1	-	-
	Thalaivasal	Salem	Local	1	-	-

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					23.7.12	21.7.12
Clove	Cochin	Ernakulum	Local	1	-	-
	Coimbatore	Coimbatore	Local	1	-	-
	Mettupalayam	Coimbatore	Local	1	-	-
	Gandhi Market	Tiruchirapalli	Local	1	-	-
	Madurai	Madurai	Dindigul	1	-	-
	Panruti	Cuddalore	Local	1	-	-
	Thalaivasal	Salem	Local	1	-	-

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					23.7.12	21.7.12
Fennel	Cochin	Ernakulum	Local	1	-	-
	Coimbatore	Coimbatore	Local	1	-	-
	Mettupalayam	Coimbatore	Local	1	-	-
	Gandhi Market	Tiruchirapalli	Local	1	-	-
	Madurai	Madurai	Dindigul	1	-	-
	Panruti	Cuddalore	Local	1	-	-
	Thalaivasal	Salem	Local	1	-	-

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					23.7.12	21.7.12
Cinnamon	Cochin	Ernakulum	Local	1	-	-
	Coimbatore	Coimbatore	Local	1	-	-
	Mettupalayam	Coimbatore	Local	1	-	-
	Gandhi Market	Tiruchirapalli	Local	1	-	-
	Madurai	Madurai	Dindigul	1	-	-
	Panruti	Cuddalore	Local	1	-	-
	Thalaivasal	Salem	Local	1	-	-

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					23.7.12	21.7.12
Fenugreek	Cochin	Ernakulum	Local	1	-	-
	Coimbatore	Coimbatore	Local	1	-	-
	Mettupalayam	Coimbatore	Local	1	-	-
	Gandhi Market	Tiruchirapalli	Local	1	-	-
	Madurai	Madurai	Dindigul	1	-	-
	Panruti	Cuddalore	Local	1	-	-
	Thalaivasal	Salem	Local	1	-	-

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					23.7.12	21.7.12
Nutmeg	Cochin	Ernakulum	With shell	1	-	-
	Coimbatore	Coimbatore	Local	1	-	-
	Mettupalayam	Coimbatore	Local	1	-	-
	Madurai	Madurai	Dindigul	1	-	-
	Panruti	Cuddalore	Local	1	-	-

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					23.7.12	21.7.12
Garlic	Cochin	Ernakulum	Nadan	1	-	-
	Coimbatore	Coimbatore	Himachal	1	-	-
			M.P.	1	-	-
			Hill Small-1,2,3	1	-	-
	Ottanchatram	Dindigul	Himachal-1	1	-	-
			Himachal-2	1	-	-
			Local	1	-	-
	Koyambedu	Chennai	MadhyaPradesh	1	-	-
	Hosur	Krishnagiri	New	1	-	-
			Local	1	-	-
			M.P	1	-	-
	Gandhi Market	Tiruchirapalli	Local	1	-	-
			Malai Poondur	1	-	-
			Thaivan	1	-	-
	K.R.Market	Bangalore	M.P	1	-	-
			U.P	1	-	-
			Local first	1	-	-
	Kumbakonam	Thanjavur	Local second	2	-	-
			Local third	3	-	-
			Seed	4	-	-
	Madurai	Madurai	Dindigul	1	-	-
			Himachal	1	-	-
			Pradesh(Big)	1	-	-
	Mettupalayam	Coimbatore	Jamnagar	1	-	-
			Ooty(Medium)	1	-	-
			Pune-New	1	-	-
	Panruti	Cuddalore	Local	1	-	-
	Thalaivasal	Salem	Nelagiri	1	-	-

Spices	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					23.7.12	21.7.12
Ginger	Cochin	Ernakulum	Dry	1	-	-
			Vegetable-Fresh	1	-	-
	Coimbatore	Coimbatore	Mango	1	-	-
	Koyambedu	Chennai	New-Mettupalayam	1	-	-
			Mango	1	-	-
	Hosur	Krishnagiri	Kodagu	1	-	-
			New	1	-	-
			UP	1	-	-
	Gandhi Market	Tiruchirapalli	Local-New	1	-	-
	K.R.Market	Bangalore	Himachal	1	-	-
			Maran	1	-	-
	Kumbakonam	Thanjavur	New	1	-	-
	Madurai	Madurai	Local-Old	1	-	-
	Mettupalayam	Coimbatore	Karnataka-New	1	-	-
			Bangalore	1	-	-
	Panruti	Cuddalore	Bangalore-Mango	1	-	-
			New	1	-	-
	Thalaivasal	Salem	Old	1	-	-

WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					23.7.12	21.7.12
Black Pepper	Belthangadi	Dakshina Kannada	Other	Average	-	-
	Gonikoppal	Kodagu			-	30000
	Karkala	Udupi			-	-
	Mangalore	Dakshina Kannada			-	-
	Sirsi	Uttara Kannada			-	-
	Yellapura	Uttara Kannada			-	-



Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					23.7.12	21.7.12
Dry Chillies	Bangalore	Bangalore	Byadgi	Average	-	8500
			Guntur		-	6200
			Local		-	-
			Mankattu		-	6800
	Karkala	Udupi	Byadgi		-	-
	Mangalore	Dakshina Kannada	Other		-	-

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					23.7.12	21.7.12
Turmeric	Gundlupet	Chamarajanagar	Local	Average	-	5850
	Bangalore	Bangalore	Turmeric Stick	Average	-	4600

NA-Not Available

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