

RED CHILLI

Fundamentals:

- In Guntur, Red chilli prices were trading firm due to lower arrivals.
- In A.P., Red Chilli has been sown in 0.05 lakh hectares till date. Chilli sowing in Andhra Pradesh is going on.
- Red Chilli export increased by 17,037 tonnes to 30,000 tonnes during in April 2012 against 12,963 tonnes in April 2011. Red Chilli export till April was up by 131%.

Red Chilli Spot Market Prices: (Rs/Qtl)

Grade	Centre	24.7.12	23.7.12	Change
334	Guntur	5400-5800	5300-5700	+100
Teja		7100-7500	7100-7400	+100

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Aug-12	220	5500	5686	5400	5686
Sept-12	228	5666	5892	5618	5892
Oct-12	164	5890	6178	5890	6174

Supply in bags (1 bag = 45 Kg)

Parameter	Centre	24.7.12	23.7.12	Change
Arrivals	Guntur	40000	50000	-10000
Off-take		40000	50000	-10000

Contract	Volume	Change	OI	Change
Aug-12	9,745	1,385	7360	-610
Sept-12	5,660	325	3410	-225
Oct-12	1,250	-515	1885	180

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	23-7-12	23-7-12	23-7-12	23-7-12
Guntur	6861	45	6906	428

Spread	July-12	Aug-12	Sept-12
Basis	-86	-	-
Aug-12		206	488
Sept-12			282

NB: Spread was done by taking Spot prices at Guntur for 334 quality. Basis = Spot prices– Near month futures.

NB: FED expiry for Guntur is 05-August-2012.
 (Quantity in MT)

TURMERIC

Fundamentals:

- In Erode, Turmeric prices were trading firm with the higher demand.
- In A.P., Turmeric has been sown in 0.25 lakh hectares. Turmeric sowing in Andhra Pradesh is going on.
- In Erode market, higher arrivals were reported today in the domestic market.
- Turmeric export increased by 70 tonnes to 7,300 tonnes during in April 2012 against 7,230 tonnes in April 2011. Turmeric exports till April was up by 1%.

Turmeric Spot Market Prices: (Rs/Qtl)

Grade	Centre	24.7.12	23.7.12	Change
Finger	Erode	5880-6180	5680-5980	+200
Gattah		5480-5880	5280-5680	+200
Nizam	Nizamabad	-	5700	-

Arrival & Off-take in bags (1 bag = 75 Kg)

Parameter	Centre	24.7.12	23.7.12	Change
Arrivals	Erode	5000	4000	+1000
Off-take		5000	4000	+1000
Arrivals	Nizamabad	-	3000	-
Off-take		-	3000	-

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	23-7-12	23-7-12	23-7-12	23-7-12
Sangli	1308	0	1308	160
Erode	1109	0	1109	532
Nizamabad	3826	70	3896	249

NB: FED expiry for Sangli is 05-August-2012.
 (Quantitv in MT)

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Aug-12	242	6120	6264	5922	6264
Sept-12	250	6300	6454	6100	6454
Oct-12	258	6302	6666	6300	6666

Contract	Volume	Change	OI	Change
Aug-12	27,960	-17,205	15,050	-1,445
Sept-12	11,260	-10,180	12,745	1,650
Oct-12	1,960	-1,100	1,890	215

Spread	July-12	Aug-12	Sept-12
Basis	-	-	-
Aug-12	-	-	-
Sept-12	-	-	-

NB: Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices– Near month futures.

CORIANDER SEED

Fundamentals:

- In major coriander markets, prices were trading down on Tuesday.
- Stockists are the major buyers in the domestic market and they are buying only at lower levels.
- Coriander export increased by 1039 tonnes to 2600 tonnes during in April 2012 against 1561 tonnes in April 2011. Coriander export till April was up by 67%. The value has increased to Rs 1430.00 lakh against Rs 868.70 lakh last year. Target for 2012 - 13 is 35,000 tonnes with the value of Rs.19, 250/- lakh.
- Low stocks amid restricted arrivals from producing regions in coming days may support the prices.

Coriander Prices: (Rs/Qtl)

Grade	Centre	24.7.12	23.7.12	Change
Badami	Ramganj	2800-2900	2850-2950	-50
Eagle		2900-2950	2950-3000	-50
Badami	Kota	3600	3600-3700	-100
Eagle		3800	3800-3900	-100
Badami	Baran	3425	3475	-50
Eagle		3525	3575	-50

Arrival & Supply in bags (1 bag = 40 kg)

	Centre	24.7.12	23.7.12	Change
Arrivals	Ramganj	3000	2500	+500
Off-take		3000	2500	+500
Arrivals	Kota	2000	1000	+1000
Off-take		2000	1000	+1000
Arrivals	Baran	1500	2000	-500
Off-take		1500	2000	-500

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	23-7-12	23-7-12	23-7-12	23-7-12
Guna	408	0	408	20
Jaipur	803	0	803	40
Kota	10999	0	10999	218
Ramganj	3454	0	3454	80

NB: FED expiry for Jaipur, Kota and Ramganj is 05- Mar - 2012.

(Quantity in MT)

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Aug-12	112	4300	4451	4270	4433
Sept-12	152	4405	4585	4382	4574
Oct-12	95	4560	4699	4546	4690

Contract	Volume	Change	OI	Change
Aug-12	24,990	8,690	17,030	-1,240
Sept-12	12,400	5,210	11,680	1,670
Oct-12	690	440	1,410	240

Spread	July-12	Aug-12	Sept-12
Basis	-833	-	-
Aug-12		141	257
Sept-12			116

NB: Spread was done by taking Spot prices at Kota for Badami grade. Basis = Spot prices - Near month futures.

BLACK PEPPER

Fundamentals:

- In Kochi, pepper prices were trading firm due to higher demand.
- Black Pepper export decreased by 1066 tonnes to 1,200 tonnes during in April 2012 against 2,266 tonnes in April 2011. Black Pepper exports till April was down by 47%.
- In the global market, Indian black pepper MG -1 is offered at USD 7,900-8,000 per ton Europe and USD 8,200-8,300 per ton C&F US. Vietnam 500 GL quoted at USD 5,950-6,000 per ton and Brazil B-1, USD 6,050-6,100 per ton and B Austa USD 6,150-6,250 per ton and Indonesia Austa at USD 6,350 per ton fob.

Black Pepper Spot Market Prices: (Rs/Qtl)

Grade	Centre	24.7.12	23.7.12	Change
Ungarbled	Kochi	40400	40100	+300
Garbled		41900	41600	+300
Unpolished	Delhi	-	-	-
Number 11.5		-	-	-

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Aug-12	440	43155	43700	43050	43590
Sept-12	470	43525	44050	43480	44015
Oct-12	420	43805	44460	43805	44360
Nov-12	20	45580	45580	44355	44355

Arrivals & Off-take in Tonnes

Parameter	Centre	24.7.12	23.7.12	Change
Arrivals	Kochi	120	22	+98
Off-take		90	23	+67
Arrivals	Delhi	-	--	--
Off-take		-	--	--

Contract	Volume	Change	OI	Change
Aug-12	2,727	-1,752	5,287	-174
Sept-12	741	170	1,208	106
Oct-12	23	17	74	2
Nov-12	2	2	6	1

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	23-7-12	23-7-12	23-7-12	23-7-12
Calicut	10	0	10	10
Kochi	1740	92	1832	147

NB: FED expiry for Calicut is 05-April-2012 and for Kochi is 05-March-2012.

(Quantity in MT)

Spread	July-12	Aug-12	Sept-12	Oct-12
Basis	-3190	-	-	-
Aug-12		425	770	765
Sept-12			345	340
Oct-12				-5

NB: Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices– Near month futures.

CUMIN SEED

Fundamentals:

- In Unjha, Cumin prices were trading firm amid steady arrivals.
- Buyers were reported active in the domestic market. Export demand from Bangladesh was reported in the Unjha mandi.
- Cumin Seed export increased by 131 tonnes to 2,500 tonnes during in April 2012 against 2,369 tonnes in April 2011. Cumin Seed exports till April was up by 6%. The value has also increased to Rs 3,312.50 lakh against Rs 3,153.14 lakh last year. Target for 2012 - 13 is 45,000 tonnes with the value of Rs.60, 750/- lakh.
- In the global market, Indian cumin seed one percent July ready shipment offered at USD 2,800 per ton (cnf) Singapore. Meanwhile, Turkey and Syria are not offering. Cumin seed production in Syria is being reported around 15,000 tons and in Turkey, it is being reported around 5,000 tons. Crop harvesting in Syria is not being done due to civil war in the country, as people from Syria are leaving the country.

Cumin Spot Market Prices: (Rs/Qtl)

Grade	Centre	24.7.12	23.7.12	Change
Loose	Unjha	13725-13825	13575-13675	+150
Machine Cut	Unjha	14625	14475-14475	+150
NCDEX Quality	Unjha	14825-15025	14675-14875	+150
Loose	Jodhpur	-	-	-

Arrival & Off-take in bags

Parameter	Centre	24.7.12	23.7.12	Change
Arrivals	Unjha	10000	10000	Unch
Off-take	Unjha	10000	10000	Unch
Arrivals	Jodhpur	-	-	-
Off-take	Jodhpur	-	-	-
Unjha 1 bag=55 kg				
Jodhpur 1 bag=80 kg				

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	23-7-12	23-7-12	23-7-12	23-7-12
Jodhpur	234	0	234	139
Unjha	7441	1437	8878	2332

NB: FED expiry for Jodhpur and Unjha is 05-March-2012.
(Quantity in MT)

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Aug-12	275	15710	16250	15675	16080
Sept-12	295	16090	16670	16085	16515
Oct-12	323	16550	17000	16523	16875

Contract	Volume	Change	OI	Change
Aug-12	19,968	-2,697	15,204	-750
Sept-12	10,371	-294	16,215	1,602
Oct-12	1,245	-1,671	4,497	525

Spread	July-12	Aug-12	Sept-12
Basis	-2305	-	-
Aug-12		435	795
Sept-12			360

NB: Spread was done by taking Spot prices at Unjha for Loose grade. Basis = Spot prices - Near month futures.

CARDAMOM

Fundamentals:

- Cardamom prices were trading firm with the higher demand.
- Small Cardamom export increased by 45 tonnes to 120 tonnes during in April 2012 against 75 tonnes in April 2011. Small Cardamom exports till April was up by 60%
- Large Cardamom export increased by 70 tonnes to 100 tonnes during in April 2012 against 30 tonnes in April 2011. Large Cardamom exports till April was up by 233%.

Cardamom Prices at Nedumkandam: (Rs/Kg)

Auction Price		24.7.12	23.7.12	Change
Small	Max price	1081.50	1009.5	+72.00
	Avg. Price	822.55	745.04	+77.51

Arrival & Off-take in Kg

Parameter	Centre	24.7.12	23.7.12	Change
Arrivals	Kochi	54450	28046	+26404
Off-take		54450	27876	+26574

MCX- STOCK POSITION

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	23-7-12	23-7-12	23-7-12	23-7-12
	67.90	0.00	67.90	39.60

NB: FED expiry for Vandanmettu is 29-February-2012 and 31-March-2012.

(Quantity in MT)

MCX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Aug-12	+23.20	1353.40	1389.90	1352.30	1378.30
Sept-12	+12.30	1340.20	1372.00	1340.20	1351.40
Oct-12	+19.70	1314.90	1339.00	1307.30	1323.70
Nov-12	+21.80	1312.20	1349.90	1312.20	1338.00

Contract	Volume	Change	OI	Change
Aug-12	5,019	-439	2,529	87
Sept-12	793	118	800	198
Oct-12	154	-17	375	0
Nov-12	24	2	113	1

Spread	July-12	Aug-12	Sept-12	Oct-12
Basis	-555.75	-	-	-
Aug-12		-26.9	-54.6	-40.30
Sept-12			-27.7	-13.40
Oct-12				14.30

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

WHOLESALE PRICES FOR MINOR SPICES IN KERELA AND TAMIL NADU

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					24.7.12	23.7.12
Cardamom	Cochin	Ernakulum	Local	1	-	-
	Coimbatore	Coimbatore	Local	1	-	-
	Mettupalayam	Coimbatore	Local	1	-	-
	Gandhi Market	Tiruchirapalli	Local	1	-	-
	Madurai	Madurai	Dindigul	1	-	-
	Panruti	Cuddalore	Big	1	-	-
			Medium	1	-	-
	Thalaivasal	Salem	Local	1	-	-

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					24.7.12	23.7.12
Pepper	Cochin	Ernakulum	Black	1	-	-
			Green	1	-	-
			White	1	-	-
	Coimbatore	Coimbatore	Local	1	-	-
	Mettupalayam	Coimbatore	Local	1	-	-
	Gandhi Market	Tiruchirapalli	Local	1	-	-
	Madurai	Madurai	Dindigul	1	-	-
	Panruti	Cuddalore	Local	1	-	-
	Thalaivasal	Salem	Local	1	-	-

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					24.7.12	23.7.12
Coriander	Cochin	Ernakulum	Local	1	-	-
	Coimbatore	Coimbatore	Local	1	-	-
	Mettupalayam	Coimbatore	Local	1	-	-
	Gandhi Market	Tiruchirapalli	Half	1	-	-
			Muzhu	1	-	-
	Panruti	Cuddalore	Local	1	-	-
	Thalaivasal	Salem	Local	1	-	-

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					24.7.12	23.7.12
Clove	Cochin	Ernakulum	Local	1	-	-
	Coimbatore	Coimbatore	Local	1	-	-
	Mettupalayam	Coimbatore	Local	1	-	-
	Gandhi Market	Tiruchirapalli	Local	1	-	-
	Madurai	Madurai	Dindigul	1	-	-
	Panruti	Cuddalore	Local	1	-	-
	Thalaivasal	Salem	Local	1	-	-

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					24.7.12	23.7.12
Fennel	Cochin	Ernakulum	Local	1	-	-
	Coimbatore	Coimbatore	Local	1	-	-
	Mettupalayam	Coimbatore	Local	1	-	-
	Gandhi Market	Tiruchirapalli	Local	1	-	-
	Madurai	Madurai	Dindigul	1	-	-
	Panruti	Cuddalore	Local	1	-	-
	Thalaivasal	Salem	Local	1	-	-

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					24.7.12	23.7.12
Cinnamon	Cochin	Ernakulum	Local	1	-	-
	Coimbatore	Coimbatore	Local	1	-	-
	Mettupalayam	Coimbatore	Local	1	-	-
	Gandhi Market	Tiruchirapalli	Local	1	-	-
	Madurai	Madurai	Dindigul	1	-	-
	Panruti	Cuddalore	Local	1	-	-
	Thalaivasal	Salem	Local	1	-	-

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					24.7.12	23.7.12
Fenugreek	Cochin	Ernakulum	Local	1	-	-
	Coimbatore	Coimbatore	Local	1	-	-
	Mettupalayam	Coimbatore	Local	1	-	-
	Gandhi Market	Tiruchirapalli	Local	1	-	-
	Madurai	Madurai	Dindigul	1	-	-
	Panruti	Cuddalore	Local	1	-	-
	Thalaivasal	Salem	Local	1	-	-

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					24.7.12	23.7.12
Nutmeg	Cochin	Ernakulum	With shell	1	-	-
	Coimbatore	Coimbatore	Local	1	-	-
	Mettupalayam	Coimbatore	Local	1	-	-
	Madurai	Madurai	Dindigul	1	-	-
	Panruti	Cuddalore	Local	1	-	-

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					24.7.12	23.7.12
Garlic	Cochin	Ernakulum	Nadan	1	-	-
	Coimbatore	Coimbatore	Himachal	1	-	-
			M.P.	1	-	-
			Hill Small-1,2,3	1	-	-
	Ottanchatram	Dindigul	Himachal-1	1	-	-
			Himachal-2	1	-	-
			Local	1	-	-
	Koyambedu	Chennai	MadhyaPradesh	1	-	-
	Hosur	Krishnagiri	New	1	-	-
			Local	1	-	-
			M.P	1	-	-
	Gandhi Market	Tiruchirapalli	Local	1	-	-
			Malai Poondur	1	-	-
			Thaivan	1	-	-
	K.R.Market	Bangalore	M.P	1	-	-
			U.P	1	-	-
			Local first	1	-	-
	Kumbakonam	Thanjavur	Local second	2	-	-
			Local third	3	-	-
			Seed	4	-	-
	Madurai	Madurai	Dindigul	1	-	-
			Himachal	1	-	-
			Pradesh(Big)	1	-	-
	Mettupalayam	Coimbatore	Jamnagar	1	-	-
			Ooty(Medium)	1	-	-
			Pune-New	1	-	-
	Panruti	Cuddalore	Local	1	-	-
	Thalaivasal	Salem	Nelagiri	1	-	-

Spices	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					24.7.12	23.7.12
Ginger	Cochin	Ernakulum	Dry	1	-	-
			Vegetable-Fresh	1	-	-
	Coimbatore	Coimbatore	Mango	1	-	-
	Koyambedu	Chennai	New-Mettupalayam	1	-	-
			Mango	1	-	-
	Hosur	Krishnagiri	Kodagu	1	-	-
			New	1	-	-
			UP	1	-	-
	Gandhi Market	Tiruchirapalli	Local-New	1	-	-
	K.R.Market	Bangalore	Himachal	1	-	-
			Maran	1	-	-
	Kumbakonam	Thanjavur	New	1	-	-
	Madurai	Madurai	Local-Old	1	-	-
	Mettupalayam	Coimbatore	Karnataka-New	1	-	-
			Bangalore	1	-	-
	Panruti	Cuddalore	Bangalore-Mango	1	-	-
			New	1	-	-
	Thalaivasal	Salem	Old	1	-	-

WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					24.7.12	23.7.12
Black Pepper	Belthangadi	Dakshina Kannada	Other	Average	-	-
	Gonikoppal	Kodagu			29000	30000
	Karkala	Udupi			-	-
	Mangalore	Dakshina Kannada			-	-
	Sirsi	Uttara Kannada			-	-
	Yellapura	Uttara Kannada			-	-

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					24.7.12	23.7.12
Dry Chillies	Bangalore	Bangalore	Byadgi	Average	-	8500
			Guntur		-	6200
			Local		-	-
			Mankattu		-	6800
	Karkala	Udupi	Byadgi		-	-
	Mangalore	Dakshina Kannada	Other		-	-

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					24.7.12	23.7.12
Turmeric	Gundlupet	Chamarajanagar	Local	Average	4300	5850
	Bangalore	Bangalore	Turmeric Stick	Average	-	4600

NA-Not Available

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