

RED CHILLI

Fundamentals:

- In Guntur, Red chilli prices were trading firm with the steady arrivals.
- In A.P., Red Chilli has been sown in 0.05 lakh hectares till date. Chilli sowing in Andhra Pradesh is going on.
- Red Chilli export increased by 17,037 tonnes to 30,000 tonnes during in April 2012 against 12,963 tonnes in April 2011. Red Chilli export till April was up by 131%.

Red Chilli Spot Market Prices: (Rs/Qtl)

Grade	Centre	25.7.12	24.7.12	Change
334	Guntur	5500-5900	5400-5800	+100
Teja		7200-7600	7100-7500	+100

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Aug-12	220	5750	5914	5740	5914
Sept-12	236	6010	6128	6010	6128
Oct-12	248	6240	6416	6240	6416

Supply in bags (1 bag = 45 Kg)

Parameter	Centre	25.7.12	24.7.12	Change
Arrivals	Guntur	40000	40000	Unch
Off-take		40000	40000	Unch

Contract	Volume	Change	OI	Change
Aug-12	6,485	-3,260	7485	125
Sept-12	3,405	-2,255	3740	330
Oct-12	1,120	-130	2295	410

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	24-7-12	24-7-12	24-7-12	23-7-12
Guntur	6851	25	6876	428

Spread	July-12	Aug-12	Sept-12
Basis	-214	--	--
Aug-12		214	502
Sept-12			288

NB: Spread was done by taking Spot prices at Guntur for 334 quality. Basis = Spot prices– Near month futures.

NB: FED expiry for Guntur is 05-August-2012.
 (Quantity in MT)

TURMERIC

Fundamentals:

- As per NCDEX circular, existing special margin of 20% (in cash) on the long side shall be increased to 40% (in cash) on all the running contracts with the effect from July 27, 2012.
- In Erode, Turmeric prices were trading firm due to lower arrivals.
- In A.P., Turmeric has been sown in 0.25 lakh hectares. Turmeric sowing in Andhra Pradesh is going on.
- Turmeric export increased by 70 tonnes to 7,300 tonnes during in April 2012 against 7,230 tonnes in April 2011. Turmeric exports till April was up by 1%.

Turmeric Spot Market Prices: (Rs/Qtl)

Grade	Centre	25.7.12	24.7.12	Change
Finger	Erode	6180-6470	5880-6180	+290
Gattah		5780-6180	5480-5880	+300
Nizam	Nizamabad	6000	-	

Arrival & Off-take in bags (1 bag = 75 Kg)

Parameter	Centre	25.7.12	24.7.12	Change
Arrivals	Erode	2000	5000	-3000
Off-take		2000	5000	-3000
Arrivals	Nizamabad	4000	-	
Off-take		4000	-	

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	24-7-12	24-7-12	24-7-12	23-7-12
Sangli	1308	0	1308	160
Erode	1109	0	1109	532
Nizamabad	3846	90	3936	249

NB: FED expiry for Sangli is 05-August-2012.
 (Quantitv in MT)

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Aug-12	252	6390	6516	6390	6516
Sept-12	260	6584	6714	6584	6714
Oct-12	268	6800	6934	6800	6934

Contract	Volume	Change	OI	Change
Aug-12	9,645	-18,315	15,105	55
Sept-12	6,760	-4,500	13,250	505
Oct-12	1,380	-580	2,060	170

Spread	July-12	Aug-12	Sept-12
Basis	-516	--	--
Aug-12		198	418
Sept-12			220

NB: Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices– Near month futures.

CORIANDER SEED

Fundamentals:

- In major coriander markets, prices were trading firm on Wednesday.
- In Ramganj mandi, coriander arrivals were reported lower.
- Stockists are the major buyers in the domestic market and they are buying only at lower levels.
- Coriander export increased by 1039 tonnes to 2600 tonnes during in April 2012 against 1561 tonnes in April 2011. Coriander export till April was up by 67%. The value has increased to Rs 1430.00 lakh against Rs 868.70 lakh last year. Target for 2012 - 13 is 35,000 tonnes with the value of Rs.19, 250/- lakh.
- Low stocks amid restricted arrivals from producing regions in coming days may support the prices.

Coriander Prices: (Rs/Qtl)

Grade	Centre	25.7.12	24.7.12	Change
Badami	Ramganj	2900-3000	2800-2900	+100
Eagle		3000-3050	2900-2950	+100
Badami	Kota	3700	3600	+100
Eagle		3900	3800	+100
Badami	Baran	3525	3425	+100
Eagle		3625	3525	+100

Arrival & Supply in bags (1 bag = 40 kg)

	Centre	25.7.12	24.7.12	Change
Arrivals	Ramganj	1500	3000	-1500
Off-take		1500	3000	-1500
Arrivals	Kota	2500	2000	+500
Off-take		2500	2000	+500
Arrivals	Baran	2000	1500	+500
Off-take		2000	1500	+500

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	24-7-12	24-7-12	24-7-12	23-7-12
Guna	408	0	408	20
Jaipur	803	0	803	40
Kota	10999	0	10999	218
Ramganj	3454	0	3454	80

NB: FED expiry for Jaipur, Kota and Ramganj is 05- Mar - 2012.

(Quantity in MT)

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Aug-12	178	4442	4611	4421	4611
Sept-12	183	4639	4748	4548	4748
Oct-12	188	4740	4873	4740	4873

Contract	Volume	Change	OI	Change
Aug-12	20,420	-4,570	16,190	-840
Sept-12	12,030	-370	13,360	1,680
Oct-12	630	-60	1,560	150

Spread	July-12	Aug-12	Sept-12
Basis	-911	--	--
Aug-12		137	262
Sept-12			125

NB: Spread was done by taking Spot prices at Kota for Badami grade. Basis = Spot prices – Near month futures.

BLACK PEPPER

Fundamentals:

- In Kochi, pepper prices were trading firm with the lower arrivals.
- Black Pepper export decreased by 1066 tonnes to 1,200 tonnes during in April 2012 against 2,266 tonnes in April 2011. Black Pepper exports till April was down by 47%.
- In the global market, Indian black pepper MG -1 is offered at USD 7,900-8,000 per ton Europe and USD 8,200-8,300 per ton C&F US. Vietnam 500 GL quoted at USD 5,950-6,000 per ton and Brazil B-1, USD 6,050-6,100 per ton and B Austa USD 6,150-6,250 per ton and Indonesia Austa at USD 6,350 per ton fob.

Black Pepper Spot Market Prices: (Rs/Qtl)

Grade	Centre	25.7.12	24.7.12	Change
Ungarbled	Kochi	40800	40400	+400
Garbled		42300	41900	+400
Unpolished	Delhi	45000	-	-
Number 11.5		-	-	-

Arrivals & Off-take in Tonnes

Parameter	Centre	25.7.12	24.7.12	Change
Arrivals	Kochi	28	120	-92
Off-take		30	90	-60
Arrivals	Delhi	-	--	--
Off-take		-	--	--

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	24-7-12	24-7-12	24-7-12	23-7-12
Calicut	10	0	10	10
Kochi	1822	80	1902	147

NB: FED expiry for Calicut is 05-April-2012 and for Kochi is 05-March-2012.

(Quantity in MT)

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Aug-12	540	43675	44380	43550	44150
Sept-12	500	44120	44770	43905	44500
Oct-12	580	44395	45100	44380	44800
Nov-12	30	44970	45000	44970	45000

Contract	Volume	Change	OI	Change
Aug-12	4,531	1,804	5,281	-6
Sept-12	1,290	549	1,654	446
Oct-12	55	32	89	15
Nov-12	3	1	6	0

Spread	July-12	Aug-12	Sept-12	Oct-12
Basis	-3350	--	--	--
Aug-12		350	650	850
Sept-12			300	500
Oct-12				200

NB: Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices– Near month futures.

CUMIN SEED**Fundamentals:**

- In Unjha, Cumin prices were trading firm due to lower arrivals.
- In the global market, Indian cumin seed one percent July ready shipment offered at USD 2,825-2,850 per ton (cnf) Singapore. Meanwhile, Turkey and Syria are not offering. Cumin seed production in Syria is being reported around 15,000 tons and in Turkey it is being reported around 5,000 tons. Crop harvesting in Syria is not being done due to civil war in the country, as people from Syria are leaving the country.
- Cumin Seed export increased by 131 tonnes to 2,500 tonnes during in April 2012 against 2,369 tonnes in April 2011. Cumin Seed exports till April was up by 6%. The value has also increased to Rs 3,312.50 lakh against Rs 3,153.14 lakh last year. Target for 2012 - 13 is 45,000 tonnes with the value of Rs.60, 750/- lakh.

Cumin Spot Market Prices: (Rs/Qtl)

Grade	Centre	25.7.12	24.7.12	Change
Loose	Unjha	14025-14125	13725-13825	+300
Machine Cut	Unjha	14925	14625	+300
NCDEX Quality	Unjha	15125-15325	14825-15025	+300
Loose	Jodhpur	15900	-	-

Arrival & Off-take in bags

Parameter	Centre	25.7.12	24.7.12	Change
Arrivals	Unjha	8000	10000	-2000
Off-take	Unjha	8000	10000	-2000
Arrivals	Jodhpur	250	-	-
Off-take	Jodhpur	-	-	-
Unjha 1 bag=55 kg				
Jodhpur 1 bag=80 kg				

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	24-7-12	24-7-12	24-7-12	23-7-12
Jodhpur	234	54	288	139
Unjha	8111	1021	9132	2332

NB: FED expiry for Jodhpur and Unjha is 05-March-2012.

(Quantity in MT)

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Aug-12	645	16168	16740	16110	16740
Sept-12	663	16598	17193	16503	17192.5
Oct-12	678	16950	17563	16950	17562.5

Contract	Volume	Change	OI	Change
Aug-12	24,243	4,275	13,419	-1,785
Sept-12	13,839	3,468	18,843	2,628
Oct-12	639	-606	4,614	117

Spread	July-12	Aug-12	Sept-12
Basis	-2665	--	--
Aug-12		452.5	822.5
Sept-12			370

NB: Spread was done by taking Spot prices at Unjha for Loose grade. Basis = Spot prices– Near month futures.

CARDAMOM

Fundamentals:

- Cardamom prices were trading firm with the lower arrivals.
- Small Cardamom export increased by 45 tonnes to 120 tonnes during in April 2012 against 75 tonnes in April 2011. Small Cardamom exports till April was up by 60%
- Large Cardamom export increased by 70 tonnes to 100 tonnes during in April 2012 against 30 tonnes in April 2011. Large Cardamom exports till April was up by 233%.

Cardamom Prices at Nedumkandam: (Rs/Kg)

Auction Price		25.7.12	24.7.12	Change
Small	Max price	1129.5	1081.50	+48.00
	Avg. Price	836.84	822.55	+14.29

Arrival & Off-take in Kg

Parameter	Centre	25.7.12	24.7.12	Change
Arrivals	Kumily	54043	54450	-407
Off-take		53851	54450	-599

MCX- STOCK POSITION

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	24-7-12	24-7-12	24-7-12	24-7-12
	67.90	0.00	67.90	39.60

NB: FED expiry for Vandanmettu is 29-February-2012 and 31-March-2012.

(Quantity in MT)

MCX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Aug-12	+55.10	1383.00	1432.60	1371.00	1432.6
Sept-12	+40.60	1358.00	1395.00	1346.00	1395
Oct-12	+39.80	1333.00	1366.20	1324.00	1366.2
Nov-12	+52.30	1364.90	1391.00	1327.10	1391

Contract	Volume	Change	OI	Change
Aug-12	5,287	268	2,754	225
Sept-12	1,166	373	916	116
Oct-12	180	26	384	9
Nov-12	49	25	120	7

Spread	July-12	Aug-12	Sept-12	Oct-12
Basis	-595.76	--	--	--
Aug-12		-37.6	-66.4	-41.60
Sept-12			-28.8	-4.00
Oct-12				24.80

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

WHOLESALE PRICES FOR MINOR SPICES IN KERELA AND TAMIL NADU

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					25.7.12	24.7.12
Cardamom	Cochin	Ernakulum	Local	1	-	-
	Coimbatore	Coimbatore	Local	1	-	-
	Mettupalayam	Coimbatore	Local	1	-	-
	Gandhi Market	Tiruchirapalli	Local	1	-	-
	Madurai	Madurai	Dindigul	1	-	-
	Panruti	Cuddalore	Big	1	-	-
			Medium	1	-	-
	Thalaivasal	Salem	Local	1	-	-

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					25.7.12	24.7.12
Pepper	Cochin	Ernakulum	Black	1	-	-
			Green	1	-	-
			White	1	-	-
	Coimbatore	Coimbatore	Local	1	-	-
	Mettupalayam	Coimbatore	Local	1	-	-
	Gandhi Market	Tiruchirapalli	Local	1	-	-
	Madurai	Madurai	Dindigul	1	-	-
	Panruti	Cuddalore	Local	1	-	-
	Thalaivasal	Salem	Local	1	-	-

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					25.7.12	24.7.12
Coriander	Cochin	Ernakulum	Local	1	-	-
	Coimbatore	Coimbatore	Local	1	-	-
	Mettupalayam	Coimbatore	Local	1	-	-
	Gandhi Market	Tiruchirapalli	Half	1	-	-
			Muzhu	1	-	-
	Panruti	Cuddalore	Local	1	-	-
	Thalaivasal	Salem	Local	1	-	-

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					25.7.12	24.7.12
Clove	Cochin	Ernakulum	Local	1	-	-
	Coimbatore	Coimbatore	Local	1	-	-
	Mettupalayam	Coimbatore	Local	1	-	-
	Gandhi Market	Tiruchirapalli	Local	1	-	-
	Madurai	Madurai	Dindigul	1	-	-
	Panruti	Cuddalore	Local	1	-	-
	Thalaivasal	Salem	Local	1	-	-

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					25.7.12	24.7.12
Fennel	Cochin	Ernakulum	Local	1	-	-
	Coimbatore	Coimbatore	Local	1	-	-
	Mettupalayam	Coimbatore	Local	1	-	-
	Gandhi Market	Tiruchirapalli	Local	1	-	-
	Madurai	Madurai	Dindigul	1	-	-
	Panruti	Cuddalore	Local	1	-	-
	Thalaivasal	Salem	Local	1	-	-

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					25.7.12	24.7.12
Cinnamon	Cochin	Ernakulum	Local	1	-	-
	Coimbatore	Coimbatore	Local	1	-	-
	Mettupalayam	Coimbatore	Local	1	-	-
	Gandhi Market	Tiruchirapalli	Local	1	-	-
	Madurai	Madurai	Dindigul	1	-	-
	Panruti	Cuddalore	Local	1	-	-
	Thalaivasal	Salem	Local	1	-	-

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					25.7.12	24.7.12
Fenugreek	Cochin	Ernakulum	Local	1	-	-
	Coimbatore	Coimbatore	Local	1	-	-
	Mettupalayam	Coimbatore	Local	1	-	-
	Gandhi Market	Tiruchirapalli	Local	1	-	-
	Madurai	Madurai	Dindigul	1	-	-
	Panruti	Cuddalore	Local	1	-	-
	Thalaivasal	Salem	Local	1	-	-

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					25.7.12	24.7.12
Nutmeg	Cochin	Ernakulum	With shell	1	-	-
	Coimbatore	Coimbatore	Local	1	-	-
	Mettupalayam	Coimbatore	Local	1	-	-
	Madurai	Madurai	Dindigul	1	-	-
	Panruti	Cuddalore	Local	1	-	-

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					25.7.12	24.7.12
Garlic	Cochin	Ernakulum	Nadan	1	-	-
	Coimbatore	Coimbatore	Himachal	1	-	-
			M.P.	1	-	-
			Hill Small-1,2,3	1	-	-
	Ottanchatram	Dindigul	Himachal-1	1	-	-
			Himachal-2	1	-	-
			Local	1	-	-
	Koyambedu	Chennai	MadhyaPradesh	1	-	-
	Hosur	Krishnagiri	New	1	-	-
			Local	1	-	-
			M.P	1	-	-
	Gandhi Market	Tiruchirapalli	Local	1	-	-
			Malai Poondur	1	-	-
			Thaivan	1	-	-
	K.R.Market	Bangalore	M.P	1	-	-
			U.P	1	-	-
			Local first	1	-	-
	Kumbakonam	Thanjavur	Local second	2	-	-
			Local third	3	-	-
			Seed	4	-	-
	Madurai	Madurai	Dindigul	1	-	-
			Himachal	1	-	-
			Pradesh(Big)	1	-	-
	Mettupalayam	Coimbatore	Jamnagar	1	-	-
			Ooty(Medium)	1	-	-
			Pune-New	1	-	-
	Panruti	Cuddalore	Local	1	-	-
	Thalaivasal	Salem	Nelagiri	1	-	-

Spices	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					25.7.12	24.7.12
Ginger	Cochin	Ernakulum	Dry	1	-	-
			Vegetable-Fresh	1	-	-
	Coimbatore	Coimbatore	Mango	1	-	-
	Koyambedu	Chennai	New-Mettupalayam	1	-	-
			Mango	1	-	-
	Hosur	Krishnagiri	Kodagu	1	-	-
			New	1	-	-
			UP	1	-	-
	Gandhi Market	Tiruchirapalli	Local-New	1	-	-
	K.R.Market	Bangalore	Himachal	1	-	-
			Maran	1	-	-
	Kumbakonam	Thanjavur	New	1	-	-
	Madurai	Madurai	Local-Old	1	-	-
	Mettupalayam	Coimbatore	Karnataka-New	1	-	-
	Panruti	Cuddalore	Bangalore	1	-	-
			Bangalore-Mango	1	-	-
	Thalaivasal	Salem	New	1	-	-
			Old	1	-	-

WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					25.7.12	24.7.12
Black Pepper	Belthangadi	Dakshina Kannada	Other	Average	-	-
	Gonikoppal	Kodagu			-	29000
	Karkala	Udupi			-	-
	Mangalore	Dakshina Kannada			-	-
	Sirsi	Uttara Kannada			-	-
	Yellapura	Uttara Kannada			-	-



Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					25.7.12	24.7.12
Dry Chillies	Bangalore	Bangalore	Byadgi	Average	-	-
			Guntur		-	-
			Local		-	-
			Mankattu		-	-
	Karkala	Udupi	Byadgi		-	-
	Mangalore	Dakshina Kannada	Other		-	-

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					25.7.12	24.7.12
Turmeric	Gundlupet	Chamarajanagar	Local	Average	3820	4300
	Bangalore	Bangalore	Turmeric Stick	Average	-	-

NA-Not Available

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