

RED CHILLI

Fundamentals:

- Red chilli prices were trading firm in Guntur market with the steady arrivals.
- In A.P., Red Chilli has been sown in 0.05 lakh hectares till date. Chilli sowing in Andhra Pradesh is going on.
- Red Chilli export increased by 17,037 tonnes to 30,000 tonnes during in April 2012 against 12,963 tonnes in April 2011. Red Chilli export till April was up by 131%.

Red Chilli Spot Market Prices: (Rs/Qtl)

Grade	Centre	26.7.12	25.7.12	Change
334	Guntur	5500-6000	5500-5900	+100
Teja		7500-8000	7200-7600	+400

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Aug-12	220	5970	6152	5720	5812
Sept-12	-78	6252	6374	5944	6050
Oct-12	-156	6446	6626	6232	6260

Supply in bags (1 bag = 45 Kg)

Parameter	Centre	26.7.12	25.7.12	Change
Arrivals	Guntur	40000	40000	Unch
Off-take		40000	40000	Unch

Contract	Volume	Change	OI	Change
Aug-12	19,005	12,520	5985	-1500
Sept-12	11,605	8,200	4785	1045
Oct-12	965	-155	2215	-80

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	25-7-12	25-7-12	25-7-12	23-7-12
Guntur	6512	35	6547	428

Spread	July-12	Aug-12	Sept-12
Basis	-62	-	-
Aug-12		238	448
Sept-12			210

NB: Spread was done by taking Spot prices at Guntur for 334 quality. Basis = Spot prices – Near month futures.

NB: FED expiry for Guntur is 05-August-2012.
 (Quantity in MT)

TURMERIC

Fundamentals:

- In major turmeric markets, prices were trading steady on Thursday.
- As per NCDEX circular, existing special margin of 20% (in cash) on the long side shall be increased to 40% (in cash) on all the running contracts with the effect from Tomorrow.
- In A.P., Turmeric has been sown in 0.25 lakh hectares. Turmeric sowing in Andhra Pradesh is going on.
- Turmeric export increased by 70 tonnes to 7,300 tonnes during in April 2012 against 7,230 tonnes in April 2011. Turmeric exports till April was up by 1%.

Turmeric Spot Market Prices: (Rs/Qtl)

Grade	Centre	26.7.12	25.7.12	Change
Finger	Erode	6180-6470	6180-6470	Unch
Gattah		5780-6180	5780-6180	Unch
Nizam	Nizamabad	6000	6000	Unch

Arrival & Off-take in bags (1 bag = 75 Kg)

Parameter	Centre	26.7.12	25.7.12	Change
Arrivals	Erode	10000	2000	+8000
Off-take		10000	2000	+8000
Arrivals	Nizamabad	4000	4000	Unch
Off-take		4000	4000	Unch

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	25-7-12	25-7-12	25-7-12	23-7-12
Sangli	1308	0	1308	160
Erode	1109	0	1109	532
Nizamabad	3846	40	3886	249

NB: FED expiry for Sangli is 05-August-2012.
 (Quantitv in MT)

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Aug-12	-260	6516	6748	6256	6256
Sept-12	-268	6850	6984	6446	6446
Oct-12	-276	7074	7180	6658	6658

Contract	Volume	Change	OI	Change
Aug-12	39,120	29,475	14,825	-280
Sept-12	26,585	19,825	15,055	1,805
Oct-12	2,625	1,245	2,435	375

Spread	July-12	Aug-12	Sept-12
Basis	-256	-	-
Aug-12		190	402
Sept-12			212

NB: Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices– Near month futures.

CORIANDER SEED

Fundamentals:

- Steady to firm sentiments witnessed in major coriander markets.
- Stockists are the major buyers in the domestic market and they are buying only at lower levels.
- Coriander export increased by 1039 tonnes to 2600 tonnes during in April 2012 against 1561 tonnes in April 2011. Coriander export till April was up by 67%. The value has increased to Rs 1430.00 lakh against Rs 868.70 lakh last year. Target for 2012 - 13 is 35,000 tonnes with the value of Rs.19, 250/- lakh.
- Low stocks amid restricted arrivals from producing regions in coming days may support the prices.

Coriander Prices: (Rs/Qtl)

Grade	Centre	26.7.12	25.7.12	Change
Badami	Ramganj	2900-3000	2900-3000	Unch
Eagle		3000-3050	3000-3050	Unch
Badami	Kota	4000	3700	+300
Eagle		4200	3900	+300
Badami	Baran	3625	3525	+100
Eagle		3725	3625	+100

Arrival & Supply in bags (1 bag = 40 kg)

	Centre	26.7.12	25.7.12	Change
Arrivals	Ramganj	3000	1500	+1500
Off-take		3000	1500	+1500
Arrivals	Kota	2000	2500	-500
Off-take		2000	2500	-500
Arrivals	Baran	3000	2000	+1000
Off-take		3000	2000	+1000

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	25-7-12	25-7-12	25-7-12	23-7-12
Guna	408	0	408	20
Jaipur	803	0	803	40
Kota	10959	0	10959	218
Ramganj	3454	0	3454	80

NB: FED expiry for Jaipur, Kota and Ramganj is 05- Mar - 2012.

(Quantity in MT)

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Aug-12	20	4648	4796	4491	4631
Sept-12	32	4750	4938	4625	4780
Oct-12	27	5010	5068	4737	4900

Contract	Volume	Change	OI	Change
Aug-12	49,130	28,710	15,230	-960
Sept-12	26,890	14,860	14,270	910
Oct-12	1,440	810	1,790	230

Spread	July-12	Aug-12	Sept-12
Basis	-631	-	-
Aug-12		149	269
Sept-12			120

NB: Spread was done by taking Spot prices at Kota for Badami grade. Basis = Spot prices– Near month futures.

BLACK PEPPER

Fundamentals:

- In Kochi and Delhi market, pepper prices were trading down on Thursday.
- Black Pepper export decreased by 1066 tonnes to 1,200 tonnes during in April 2012 against 2,266 tonnes in April 2011. Black Pepper exports till April was down by 47%.
- In the global market, Indian black pepper MG -1 is offered at USD 7,900-8,000 per ton Europe and USD 8,200-8,300 per ton C&F US. Vietnam 500 GL quoted at USD 5,950-6,000 per ton and Brazil B-1, USD 6,050-6,100 per ton and B Austa USD 6,150-6,250 per ton and Indonesia Austa at USD 6,350 per ton fob.

Black Pepper Spot Market Prices: (Rs/Qtl)

Grade	Centre	26.7.12	25.7.12	Change
Ungarbled	Kochi	40500	40800	-300
Garbled		42000	42300	-300
Unpolished	Delhi	44500	45000	-500
Number 11.5		-	-	-

Arrivals & Off-take in Tonnes

Parameter	Centre	26.7.12	25.7.12	Change
Arrivals	Kochi	32	28	+4
Off-take		35	30	+5
Arrivals	Delhi	-	-	-
Off-take		-	-	-

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	25-7-12	25-7-12	25-7-12	23-7-12
Calicut	10	0	10	10
Kochi	1830	92	1922	147

NB: FED expiry for Calicut is 05-April-2012 and for Kochi is 05-March-2012.

(Quantity in MT)

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Aug-12	-615	44245	44440	43220	43550
Sept-12	-640	44610	44710	43605	43945
Oct-12	-695	45430	45430	44000	44230
Nov-12	-	-	-	-	-

Contract	Volume	Change	OI	Change
Aug-12	4,694	163	5,212	-69
Sept-12	2,005	715	2,150	496
Oct-12	37	-18	99	10
Nov-12	0	-3	8	2

Spread	July-12	Aug-12	Sept-12	Oct-12
Basis	-3050	-	-	-
Aug-12		395	680	-
Sept-12			285	-
Oct-12				-

NB: Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices– Near month futures.

CUMIN SEED

Fundamentals:

- In Unjha, Cumin prices were trading down with the higher arrivals.
- In the global market, Indian cumin seed one percent July ready shipment quoted at USD 2,850 per ton (cnf) Singapore. Meanwhile, Turkey and Syria are not offering. Crop harvesting in Syria is not being done due to civil war in the country, as people from Syria are leaving the country.
- Cumin Seed export increased by 131 tonnes to 2,500 tonnes during in April 2012 against 2,369 tonnes in April 2011. Cumin Seed exports till April was up by 6%. The value has also increased to Rs 3,312.50 lakh against Rs 3,153.14 lakh last year. Target for 2012 - 13 is 45,000 tonnes with the value of Rs.60, 750/- lakh.

Cumin Spot Market Prices: (Rs/Qtl)

Grade	Centre	26.7.12	25.7.12	Change
Loose	Unjha	13875-13975	14025-14125	-150
Machine Cut	Unjha	14775	14925	-150
NCDEX Quality	Unjha	14975-15175	15125-15325	-150
Loose	Jodhpur	16000	15900	+100

Arrival & Off-take in bags

Parameter	Centre	26.7.12	25.7.12	Change
Arrivals	Unjha	17000	8000	+9000
Off-take	Unjha	17000	8000	+9000
Arrivals	Jodhpur	1000	250	+750
Off-take	Jodhpur	-	-	-

Unjha 1 bag=55 kg

Jodhpur 1 bag=80 kg

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	25-7-12	25-7-12	25-7-12	23-7-12
Jodhpur	243	48	291	139
Unjha	8612	896	9508	2332

NB: FED expiry for Jodhpur and Unjha is 05-March-2012.
 (Quantity in MT)

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Aug-12	-515	16740	16915	16143	16225
Sept-12	-505	17080	17378	16590	16688
Oct-12	-513	17510	17710	16953	17050

Contract	Volume	Change	OI	Change
Aug-12	25,332	1,089	11,397	-2,022
Sept-12	15,639	1,800	18,834	-9
Oct-12	1,068	429	4,818	204

Spread	July-12	Aug-12	Sept-12
Basis	-2300	-	-
Aug-12		462.5	825
Sept-12			362.5

NB: Spread was done by taking Spot prices at Unjha for Loose grade. Basis = Spot prices– Near month futures.

CARDAMOM

Fundamentals:

- Cardamom prices were trading firm due to higher demand.
- Small Cardamom export increased by 45 tonnes to 120 tonnes during in April 2012 against 75 tonnes in April 2011. Small Cardamom exports till April was up by 60%
- Large Cardamom export increased by 70 tonnes to 100 tonnes during in April 2012 against 30 tonnes in April 2011. Large Cardamom exports till April was up by 233%.

Cardamom Prices at Nedumkandam: (Rs/Kg)

Auction Price		26.7.12	25.7.12	Change
Small	Max price	1187	1129.5	+12.96
	Avg. Price	849.80	836.84	+57.50

Arrival & Off-take in Kg

Parameter	Centre	26.7.12	25.7.12	Change
Arrivals	Nedumkandam	66746	54043	+12703
Off-take		66343	53851	+12492

MCX- STOCK POSITION

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	25-7-12	25-7-12	25-7-12	25-7-12
	67.90	0.00	67.90	39.60

NB: FED expiry for Vandanmettu is 29-February-2012 and 31-March-2012.

(Quantity in MT)

MCX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Aug-12	-24.20	1450.00	1467.70	1393.30	1408.00
Sept-12	-32.30	1412.70	1412.70	1351.00	1360.4
Oct-12	-22.70	1364.00	1367.40	1325.00	1341.3
Nov-12	-12.60	1388.00	1389.80	1360.00	1363.50

Contract	Volume	Change	OI	Change
Aug-12	6,962	1,675	2,404	-350
Sept-12	913	-253	884	-32
Oct-12	186	6	397	13
Nov-12	41	-8	123	3

Spread	July-12	Aug-12	Sept-12	Oct-12
Basis	-558.2	-	-	-
Aug-12		-47.6	-66.7	-44.50
Sept-12			-19.1	3.10
Oct-12				22.20

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

WHOLESALE PRICES FOR MINOR SPICES IN KERELA AND TAMIL NADU

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					26.7.12	25.7.12
Cardamom	Cochin	Ernakulum	Local	1	-	-
	Coimbatore	Coimbatore	Local	1	-	-
	Mettupalayam	Coimbatore	Local	1	-	-
	Gandhi Market	Tiruchirapalli	Local	1	-	-
	Madurai	Madurai	Dindigul	1	-	-
	Panruti	Cuddalore	Big	1	-	-
			Medium	1	-	-
	Thalaivasal	Salem	Local	1	-	-

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					26.7.12	25.7.12
Pepper	Cochin	Ernakulum	Black	1	-	-
			Green	1	-	-
			White	1	-	-
	Coimbatore	Coimbatore	Local	1	-	-
	Mettupalayam	Coimbatore	Local	1	-	-
	Gandhi Market	Tiruchirapalli	Local	1	-	-
	Madurai	Madurai	Dindigul	1	-	-
	Panruti	Cuddalore	Local	1	-	-
	Thalaivasal	Salem	Local	1	-	-

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					26.7.12	25.7.12
Coriander	Cochin	Ernakulum	Local	1	-	-
	Coimbatore	Coimbatore	Local	1	-	-
	Mettupalayam	Coimbatore	Local	1	-	-
	Gandhi Market	Tiruchirapalli	Half	1	-	-
			Muzhu	1	-	-
	Panruti	Cuddalore	Local	1	-	-
	Thalaivasal	Salem	Local	1	-	-

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					26.7.12	25.7.12
Clove	Cochin	Ernakulum	Local	1	-	-
	Coimbatore	Coimbatore	Local	1	-	-
	Mettupalayam	Coimbatore	Local	1	-	-
	Gandhi Market	Tiruchirapalli	Local	1	-	-
	Madurai	Madurai	Dindigul	1	-	-
	Panruti	Cuddalore	Local	1	-	-
	Thalaivasal	Salem	Local	1	-	-

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					26.7.12	25.7.12
Fennel	Cochin	Ernakulum	Local	1	-	-
	Coimbatore	Coimbatore	Local	1	-	-
	Mettupalayam	Coimbatore	Local	1	-	-
	Gandhi Market	Tiruchirapalli	Local	1	-	-
	Madurai	Madurai	Dindigul	1	-	-
	Panruti	Cuddalore	Local	1	-	-
	Thalaivasal	Salem	Local	1	-	-

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					26.7.12	25.7.12
Cinnamon	Cochin	Ernakulum	Local	1	-	-
	Coimbatore	Coimbatore	Local	1	-	-
	Mettupalayam	Coimbatore	Local	1	-	-
	Gandhi Market	Tiruchirapalli	Local	1	-	-
	Madurai	Madurai	Dindigul	1	-	-
	Panruti	Cuddalore	Local	1	-	-
	Thalaivasal	Salem	Local	1	-	-

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					26.7.12	25.7.12
Fenugreek	Cochin	Ernakulum	Local	1	-	-
	Coimbatore	Coimbatore	Local	1	-	-
	Mettupalayam	Coimbatore	Local	1	-	-
	Gandhi Market	Tiruchirapalli	Local	1	-	-
	Madurai	Madurai	Dindigul	1	-	-
	Panruti	Cuddalore	Local	1	-	-
	Thalaivasal	Salem	Local	1	-	-

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					26.7.12	25.7.12
Nutmeg	Cochin	Ernakulum	With shell	1	-	-
	Coimbatore	Coimbatore	Local	1	-	-
	Mettupalayam	Coimbatore	Local	1	-	-
	Madurai	Madurai	Dindigul	1	-	-
	Panruti	Cuddalore	Local	1	-	-

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					26.7.12	25.7.12
Garlic	Cochin	Ernakulum	Nadan	1	-	-
	Coimbatore	Coimbatore	Himachal	1	-	-
			M.P.	1	-	-
			Hill Small-1,2,3	1	-	-
	Ottanchatram	Dindigul	Himachal-1	1	-	-
			Himachal-2	1	-	-
			Local	1	-	-
	Koyambedu	Chennai	MadhyaPradesh	1	-	-
	Hosur	Krishnagiri	New	1	-	-
			Local	1	-	-
			M.P	1	-	-
	Gandhi Market	Tiruchirapalli	Local	1	-	-
			Malai Poondur	1	-	-
			Thaivan	1	-	-
	K.R.Market	Bangalore	M.P	1	-	-
			U.P	1	-	-
			Local first	1	-	-
	Kumbakonam	Thanjavur	Local second	2	-	-
			Local third	3	-	-
			Seed	4	-	-
	Madurai	Madurai	Dindigul	1	-	-
			Himachal	1	-	-
			Pradesh(Big)	1	-	-
	Mettupalayam	Coimbatore	Jamnagar	1	-	-
			Ooty(Medium)	1	-	-
			Pune-New	1	-	-
	Panruti	Cuddalore	Local	1	-	-
	Thalaivasal	Salem	Nelagiri	1	-	-

Spices	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					26.7.12	25.7.12
Ginger			Dry	1	-	-
	Cochin	Ernakulum	Vegetable-	1	-	-
			Fresh			
	Coimbatore	Coimbatore	Mango	1	-	-
			New-			
	Koyambedu	Chennai	Mettupalayam	1	-	-
			Mango	1	-	-
			Kodagu	1	-	-
	Hosur	Krishnagiri	New	1	-	-
			UP	1	-	-
	Gandhi Market	Tiruchirapalli	Local-New	1	-	-
			Himachal	1	-	-
	K.R.Market	Bangalore	Maran	1	-	-
	Kumbakonam	Thanjavur	New	1	-	-
	Madurai	Madurai	Local-Old	1	-	-
	Mettupalayam	Coimbatore	Karnataka-	1	-	-
			New			
			Bangalore	1	-	-
	Panruti	Cuddalore	Bangalore-	1	-	-
			Mango			
			New	1	-	-
	Thalaivasal	Salem	Old	1	-	-

WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					26.7.12	25.7.12
Black Pepper	Belthangadi	Dakshina Kannada			-	-
	Gonikoppal	Kodagu			-	-
	Karkala	Udupi			-	-
	Mangalore	Dakshina Kannada	Other	Average	-	-
	Sirsi	Uttara Kannada			-	-
	Yellapura	Uttara Kannada			-	-

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					26.7.12	25.7.12
Dry Chillies	Bangalore	Bangalore	Byadgi	Average	8200	-
			Guntur		6200	-
			Local		-	-
			Mankattu		6800	-
	Karkala	Udupi	Byadgi		-	-
	Mangalore	Dakshina Kannada	Other		-	-

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					26.7.12	25.7.12
Turmeric	Gundlupet	Chamarajanagar	Local	Average	5800	3820
	Bangalore	Bangalore	Turmeric Stick	Average	5000	-

NA-Not Available

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