

RED CHILLI

Fundamentals:

- Steady sentiments prevailed in red chilli market with the lower arrivals.
- In A.P., Red Chilli has been sown in 0.05 lakh hectares till date. Chilli sowing in Andhra Pradesh is going on.
- Red Chilli export increased by 17,037 tonnes to 30,000 tonnes during in April 2012 against 12,963 tonnes in April 2011. Red Chilli export till April was up by 131%.

Red Chilli Spot Market Prices: (Rs/Qtl)

Grade	Centre	27.7.12	26.7.12	Change
334	Guntur	5500-6000	5500-6000	Unch
Teja		7500-8000	7500-8000	Unch

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Aug-12	220	5716	5942	5636	5790
Sept-12	-46	5938	6180	5866	6012
Oct-12	-30	6204	6400	6120	6300

Supply in bags (1 bag = 45 Kg)

Parameter	Centre	27.7.12	26.7.12	Change
Arrivals	Guntur	35000	40000	-5000
Off-take		35000	40000	-5000

Contract	Volume	Change	OI	Change
Aug-12	13,340	-5,665	6135	150
Sept-12	8,020	-3,585	5725	940
Oct-12	595	-370	2205	-10

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	26-7-12	26-7-12	26-7-12	23-7-12
Guntur	6522	25	6547	428

Spread	July-12	Aug-12	Sept-12
Basis	-40	-	-
Aug-12		222	510
Sept-12			288

NB: Spread was done by taking Spot prices at Guntur for 334 quality. Basis = Spot prices– Near month futures.

NB: FED expiry for Guntur is 05-August-2012.
 (Quantity in MT)

TURMERIC

Fundamentals:

- In major turmeric markets, prices were trading down on Friday due to increase in special margin on the long side.
- In A.P., Turmeric has been sown in 0.25 lakh hectares. Turmeric sowing in Andhra Pradesh is going on.
- Turmeric export increased by 70 tonnes to 7,300 tonnes during in April 2012 against 7,230 tonnes in April 2011. Turmeric exports till April was up by 1%.

Turmeric Spot Market Prices: (Rs/Qtl)

Grade	Centre	27.7.12	26.7.12	Change
Finger	Erode	6130-6420	6180-6470	-50
Gattah		5730-6130	5780-6180	-50
Nizam	Nizamabad	5800	6000	-200

Arrival & Off-take in bags (1 bag = 75 Kg)

Parameter	Centre	27.7.12	26.7.12	Change
Arrivals	Erode	12000	10000	+2000
Off-take		12000	10000	+2000
Arrivals	Nizamabad	4000	4000	Unch
Off-take		4000	4000	Unch

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	26-7-12	26-7-12	26-7-12	23-7-12
Sangli	1308	0	1308	160
Erode	1109	0	1109	532
Nizamabad	3866	379	4245	249

NB: FED expiry for Sangli is 05-August-2012.
 (Quantitv in MT)

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Aug-12	-250	6132	6256	6006	6006
Sept-12	-256	6318	6470	6190	6190
Oct-12	-266	6526	6610	6392	6392

Contract	Volume	Change	OI	Change
Aug-12	23,260	-15,860	12,870	-1,955
Sept-12	26,315	-270	16,120	1,065
Oct-12	1,580	-1,045	2,195	-240

Spread	July-12	Aug-12	Sept-12
Basis	-206	-	-
Aug-12		184	386
Sept-12			202

NB: Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices– Near month futures.

CORIANDER SEED

Fundamentals:

- Steady to down sentiments witnessed in major coriander markets on Friday.
- Stockists are the major buyers in the domestic market and they are buying only at lower levels.
- Coriander export increased by 1039 tonnes to 2600 tonnes during in April 2012 against 1561 tonnes in April 2011. Coriander export till April was up by 67%. The value has increased to Rs 1430.00 lakh against Rs 868.70 lakh last year. Target for 2012 - 13 is 35,000 tonnes with the value of Rs.19, 250/- lakh.
- Low stocks amid restricted arrivals from producing regions in coming days may support the prices.

Coriander Prices: (Rs/Qtl)

Grade	Centre	27.7.12	26.7.12	Change
Badami	Ramganj	2750-2850	2900-3000	-150
Eagle		2850-2900	3000-3050	-150
Badami	Kota	4000	4000	Unch
Eagle		4200	4200	Unch
Badami	Baran	3625	3625	Unch
Eagle		3725	3725	Unch

Arrival & Supply in bags (1 bag = 40 kg)

	Centre	27.7.12	26.7.12	Change
Arrivals	Ramganj	4000	3000	+1000
Off-take		4000	3000	+1000
Arrivals	Kota	3000	2000	+1000
Off-take		3000	2000	+1000
Arrivals	Baran	3000	3000	Unch
Off-take		3000	3000	Unch

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	26-7-12	26-7-12	26-7-12	23-7-12
Guna	408	0	408	20
Jaipur	803	0	803	40
Kota	10879	0	10879	218
Ramganj	3454	10	3464	80

NB: FED expiry for Jaipur, Kota and Ramganj is 05- Mar - 2012.

(Quantity in MT)

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Aug-12	186	4647	4829	4589	4829
Sept-12	192	4800	4981	4702	4981
Oct-12	149	4920	5089	4817	5089

Contract	Volume	Change	OI	Change
Aug-12	31,770	-17,360	16,040	810
Sept-12	21,520	-5,370	15,830	1,560
Oct-12	1,650	210	2,150	360

Spread	July-12	Aug-12	Sept-12
Basis	-829	-	-
Aug-12		152	260
Sept-12			108

NB: Spread was done by taking Spot prices at Kota for Badami grade. Basis = Spot prices– Near month futures.

BLACK PEPPER

Fundamentals:

- Pepper prices were trading firm in major pepper markets.
- Black Pepper export decreased by 1066 tonnes to 1,200 tonnes during in April 2012 against 2,266 tonnes in April 2011. Black Pepper exports till April was down by 47%.
- In the international market, Indian black pepper MG -1 is quoted at USD 7,900-8,000 per ton Europe and USD 8,200-8,300 per ton C&F US. Vietnam 500 GL quoted at USD 5,950-6,000 per ton and Brazil B-1, USD 6,050-6,100 per ton and B Austa USD 6,150-6,250 per ton and Indonesia Austa at USD 6,350 per ton fob.

Black Pepper Spot Market Prices: (Rs/Qtl)

Grade	Centre	27.7.12	26.7.12	Change
Ungarbled	Kochi	40700	40500	+200
Garbled		42200	42000	+200
Unpolished	Delhi	45000	44500	+500
Number 11.5		-	-	-

Arrivals & Off-take in Tonnes

Parameter	Centre	27.7.12	26.7.12	Change
Arrivals	Kochi	-	32	-
Off-take		-	35	-
Arrivals	Delhi	-	-	-
Off-take		-	-	-

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	26-7-12	26-7-12	26-7-12	23-7-12
Calicut	10	0	10	10
Kochi	1900	90	1990	147

NB: FED expiry for Calicut is 05-April-2012 and for Kochi is 05-March-2012.

(Quantity in MT)

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Aug-12	280	43600	43940	43250	43870
Sept-12	210	43980	44320	43705	44200
Oct-12	220	44200	44735	44200	44545
Nov-12	200	43510	45330	43510	44860

Contract	Volume	Change	OI	Change
Aug-12	2,348	-2,346	5,228	16
Sept-12	991	-1,014	2,325	175
Oct-12	18	-19	101	2
Nov-12	5	5	9	1

Spread	July-12	Aug-12	Sept-12	Oct-12
Basis	-3170	-	-	-
Aug-12		330	675	990
Sept-12			345	660
Oct-12				315

NB: Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices– Near month futures.

CUMIN SEED

Fundamentals:

- In Unjha, Cumin prices were reported steady. However, in Jodhpur, prices were reported down.
- In the global market, Indian cumin seed one percent July ready shipment quoted at USD 2,900-2,950 per ton (cnf) Singapore. Meanwhile, Turkey and Syria are not offering.
- Cumin Seed export increased by 131 tonnes to 2,500 tonnes during in April 2012 against 2,369 tonnes in April 2011. Cumin Seed exports till April was up by 6%. The value has also increased to Rs 3,312.50 lakh against Rs 3,153.14 lakh last year. Target for 2012 - 13 is 45,000 tonnes with the value of Rs.60, 750/- lakh.

Cumin Spot Market Prices: (Rs/Qtl)

Grade	Centre	27.7.12	26.7.12	Change
Loose	Unjha	13875-13975	13875-13975	Unch
Machine Cut	Unjha	14775	14775	Unch
NCDEX Quality	Unjha	14975-15175	14975-15175	Unch
Loose	Jodhpur	15700	16000	-300

Arrival & Off-take in bags

Parameter	Centre	27.7.12	26.7.12	Change
Arrivals	Unjha	12000	17000	-5000
Off-take	Unjha	11000	17000	-6000
Arrivals	Jodhpur	300	1000	-700
Off-take	Jodhpur	-	-	-
Unjha 1 bag=55 kg				
Jodhpur 1 bag=80 kg				

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	26-7-12	26-7-12	26-7-12	23-7-12
Jodhpur	246	51	297	139
Unjha	8624	1328	9952	2332

NB: FED expiry for Jodhpur and Unjha is 05-March-2012.
 (Quantity in MT)

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Aug-12	-5	16250	16520	16070	16233
Sept-12	8	16630	16970	16465	16690
Oct-12	23	17000	17315	16850	17100

Contract	Volume	Change	OI	Change
Aug-12	20,631	-4,701	10,344	-1,053
Sept-12	15,201	-438	20,037	1,203
Oct-12	1,083	15	5,217	399

Spread	July-12	Aug-12	Sept-12
Basis	-2307.5	-	-
Aug-12		457.5	867.5
Sept-12			410

NB: Spread was done by taking Spot prices at Unjha for Loose grade. Basis = Spot prices– Near month futures.

CARDAMOM

Fundamentals:

- Cardamom prices were trading firm due to higher demand.
- Small Cardamom export increased by 45 tonnes to 120 tonnes during in April 2012 against 75 tonnes in April 2011. Small Cardamom exports till April was up by 60%
- Large Cardamom export increased by 70 tonnes to 100 tonnes during in April 2012 against 30 tonnes in April 2011. Large Cardamom exports till April was up by 233%.

Cardamom Prices at Nedumkandam: (Rs/Kg)

Auction Price		27.7.12	26.7.12	Change
Small	Max price	1224.50	1187	+37.50
	Avg. Price	870.84	849.80	+21.04

Arrival & Off-take in Kg

Parameter	Centre	27.7.12	26.7.12	Change
Arrivals	Vandanmettu	77074	66746	+10328
Off-take		77074	66343	+10731

MCX- STOCK POSITION

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	26-7-12	26-7-12	26-7-12	26-7-12
	67.90	0.00	67.90	39.60

NB: FED expiry for Vandanmettu is 29-February-2012 and 31-March-2012.

(Quantity in MT)

MCX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Aug-12	-42.50	1407.10	1418.30	1373.50	1373.5
Sept-12	-41.40	1370.00	1377.80	1336.70	1336.7
Oct-12	-32.10	1346.00	1347.00	1312.10	1313.00
Nov-12	-38.20	1370.00	1379.60	1330.50	1331.00

Contract	Volume	Change	OI	Change
Aug-12	3,724	-3,238	2,397	-7
Sept-12	497	-416	877	-7
Oct-12	88	-98	386	-11
Nov-12	32	-9	116	-7

Spread	July-12	Aug-12	Sept-12	Oct-12
Basis	-502.66	-	-	-
Aug-12		-36.8	-60.5	-42.50
Sept-12			-23.7	-5.70
Oct-12				18.00

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

WHOLESALE PRICES FOR MINOR SPICES IN KERELA AND TAMIL NADU

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					27.7.12	26.7.12
Cardamom	Cochin	Ernakulum	Local	1	-	-
	Coimbatore	Coimbatore	Local	1	-	-
	Mettupalayam	Coimbatore	Local	1	-	-
	Gandhi Market	Tiruchirapalli	Local	1	-	-
	Madurai	Madurai	Dindigul	1	-	-
	Panruti	Cuddalore	Big	1	-	-
			Medium	1	-	-
	Thalaivasal	Salem	Local	1	-	-

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					27.7.12	26.7.12
Pepper	Cochin	Ernakulum	Black	1	-	-
			Green	1	-	-
			White	1	-	-
	Coimbatore	Coimbatore	Local	1	-	-
	Mettupalayam	Coimbatore	Local	1	-	-
	Gandhi Market	Tiruchirapalli	Local	1	-	-
	Madurai	Madurai	Dindigul	1	-	-
	Panruti	Cuddalore	Local	1	-	-
	Thalaivasal	Salem	Local	1	-	-

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					27.7.12	26.7.12
Coriander	Cochin	Ernakulum	Local	1	-	-
	Coimbatore	Coimbatore	Local	1	-	-
	Mettupalayam	Coimbatore	Local	1	-	-
	Gandhi Market	Tiruchirapalli	Half	1	-	-
			Muzhu	1	-	-
	Panruti	Cuddalore	Local	1	-	-
	Thalaivasal	Salem	Local	1	-	-

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					27.7.12	26.7.12
Clove	Cochin	Ernakulum	Local	1	-	-
	Coimbatore	Coimbatore	Local	1	-	-
	Mettupalayam	Coimbatore	Local	1	-	-
	Gandhi Market	Tiruchirapalli	Local	1	-	-
	Madurai	Madurai	Dindigul	1	-	-
	Panruti	Cuddalore	Local	1	-	-
	Thalaivasal	Salem	Local	1	-	-

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					27.7.12	26.7.12
Fennel	Cochin	Ernakulum	Local	1	-	-
	Coimbatore	Coimbatore	Local	1	-	-
	Mettupalayam	Coimbatore	Local	1	-	-
	Gandhi Market	Tiruchirapalli	Local	1	-	-
	Madurai	Madurai	Dindigul	1	-	-
	Panruti	Cuddalore	Local	1	-	-
	Thalaivasal	Salem	Local	1	-	-

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					27.7.12	26.7.12
Cinnamon	Cochin	Ernakulum	Local	1	-	-
	Coimbatore	Coimbatore	Local	1	-	-
	Mettupalayam	Coimbatore	Local	1	-	-
	Gandhi Market	Tiruchirapalli	Local	1	-	-
	Madurai	Madurai	Dindigul	1	-	-
	Panruti	Cuddalore	Local	1	-	-
	Thalaivasal	Salem	Local	1	-	-

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					27.7.12	26.7.12
Fenugreek	Cochin	Ernakulum	Local	1	-	-
	Coimbatore	Coimbatore	Local	1	-	-
	Mettupalayam	Coimbatore	Local	1	-	-
	Gandhi Market	Tiruchirapalli	Local	1	-	-
	Madurai	Madurai	Dindigul	1	-	-
	Panruti	Cuddalore	Local	1	-	-
	Thalaivasal	Salem	Local	1	-	-

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					27.7.12	26.7.12
Nutmeg	Cochin	Ernakulum	With shell	1	-	-
	Coimbatore	Coimbatore	Local	1	-	-
	Mettupalayam	Coimbatore	Local	1	-	-
	Madurai	Madurai	Dindigul	1	-	-
	Panruti	Cuddalore	Local	1	-	-

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					27.7.12	26.7.12
Garlic	Cochin	Ernakulum	Nadan	1	-	-
	Coimbatore	Coimbatore	Himachal	1	-	-
			M.P.	1	-	-
			Hill Small-1,2,3	1	-	-
	Ottanchatram	Dindigul	Himachal-1	1	-	-
			Himachal-2	1	-	-
			Local	1	-	-
	Koyambedu	Chennai	MadhyaPradesh	1	-	-
	Hosur	Krishnagiri	New	1	-	-
			Local	1	-	-
			M.P	1	-	-
	Gandhi Market	Tiruchirapalli	Local	1	-	-
			Malai Poondur	1	-	-
			Thaivan	1	-	-
	K.R.Market	Bangalore	M.P	1	-	-
			U.P	1	-	-
			Local first	1	-	-
	Kumbakonam	Thanjavur	Local second	2	-	-
			Local third	3	-	-
			Seed	4	-	-
	Madurai	Madurai	Dindigul	1	-	-
			Himachal	1	-	-
			Pradesh(Big)	1	-	-
	Mettupalayam	Coimbatore	Jamnagar	1	-	-
			Ooty(Medium)	1	-	-
			Pune-New	1	-	-
	Panruti	Cuddalore	Local	1	-	-
	Thalaivasal	Salem	Nelagiri	1	-	-

Spices	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					27.7.12	26.7.12
Ginger	Cochin	Ernakulum	Dry	1	-	-
			Vegetable-Fresh	1	-	-
	Coimbatore	Coimbatore	Mango	1	-	-
	Koyambedu	Chennai	New-Mettupalayam	1	-	-
			Mango	1	-	-
	Hosur	Krishnagiri	Kodagu	1	-	-
			New	1	-	-
			UP	1	-	-
	Gandhi Market	Tiruchirapalli	Local-New	1	-	-
	K.R.Market	Bangalore	Himachal	1	-	-
			Maran	1	-	-
	Kumbakonam	Thanjavur	New	1	-	-
	Madurai	Madurai	Local-Old	1	-	-
	Mettupalayam	Coimbatore	Karnataka-New	1	-	-
			Bangalore	1	-	-
	Panruti	Cuddalore	Bangalore-Mango	1	-	-
			New	1	-	-
	Thalaivasal	Salem	Old	1	-	-

WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					27.7.12	26.7.12
Black Pepper	Belthangadi	Dakshina Kannada	Other	Average	-	-
	Gonikoppal	Kodagu			-	-
	Karkala	Udupi			-	-
	Mangalore	Dakshina Kannada			-	-
	Sirsi	Uttara Kannada			-	-
	Yellapura	Uttara Kannada			-	-



Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					27.7.12	26.7.12
Dry Chillies	Bangalore	Bangalore	Byadgi	Average	8200	8200
			Guntur		6200	6200
			Local		-	-
			Mankattu		6800	6800
	Karkala	Udupi	Byadgi		-	-
	Mangalore	Dakshina Kannada	Other		-	-

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					27.7.12	26.7.12
Turmeric	Gundlupet	Chamarajanagar	Local	Average	5800	5800
	Bangalore	Bangalore	Turmeric Stick	Average	5000	5000

NA-Not Available

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