

RED CHILLI

Fundamentals:

- In Guntur market, red chilli prices were reported steady on Tuesday.
- In A.P., Red Chilli has been sown in 0.17 lakh hectares till date which is above from last year during the same period.
- Red Chilli export increased by 17,037 tonnes to 30,000 tonnes during in April 2012 against 12,963 tonnes in April 2011. Red Chilli export till April was up by 131%.

Red Chilli Spot Market Prices: (Rs/Qtl)

Grade	Centre	31.7.12	30.7.12	Change
334	Guntur	5500-5900	5500-5900	Unch
Teja		7500-7700	7500-7700	Unch

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Aug-12	220	5500	5610	5440	5484
Sept-12	-58	5702	5834	5660	5702
Oct-12	-14	5968	6090	5922	6006

Supply in bags (1 bag = 45 Kg)

Parameter	Centre	31.7.12	30.7.12	Change
Arrivals	Guntur	50000	50000	Unch
Off-take		50000	50000	Unch

Contract	Volume	Change	OI	Change
Aug-12	5,830	-830	5280	-560
Sept-12	5,605	465	7300	990
Oct-12	765	130	2725	330

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	30-7-12	30-7-12	30-7-12	30-7-12
Guntur	6547	0	6547	229

Spread	July-12	Aug-12	Sept-12
Basis	216	-	-
Aug-12		218	522
Sept-12			304

NB: Spread was done by taking Spot prices at Guntur for 334 quality. Basis = Spot prices – Near month futures.

NB: FED expiry for Guntur is 05-August-2012.
(Quantity in MT)

TURMERIC

Fundamentals:

- In Erode, turmeric prices were trading steady. However, in Nizam, turmeric prices were trading down.
- Lower arrivals were reported in major turmeric markets.
- In A.P., Turmeric has been sown in 0.31 lakh hectares till date which is below as comparison to last year.
- Turmeric growers are waiting for good rainfall in growing regions. However as per farmer's information, turmeric area may decrease due to lower price in the current year.
- Turmeric export increased by 70 tonnes to 7,300 tonnes during in April 2012 against 7,230 tonnes in April 2011. Turmeric exports till April was up by 1%.

Turmeric Spot Market Prices: (Rs/Qtl)

Grade	Centre	31.7.12	30.7.12	Change
Finger	Erode	5930-6220	5930-6220	Unch
Gattah		5530-5930	5530-5930	Unch
Nizam	Nizamabad	5400	5600	-200

Arrival & Off-take in bags (1 bag = 75 Kg)

Parameter	Centre	31.7.12	30.7.12	Change
Arrivals	Erode	11000	12000	-1000
Off-take		11000	12000	-1000
Arrivals	Nizamabad	2500	4000	-1500
Off-take		2500	4000	-1500

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	30-7-12	30-7-12	30-7-12	30-7-12
Sangli	1308	262	1570	160
Erode	1009	0	1009	432
Nizamabad	4203	80	4283	249

NB: FED expiry for Sangli is 05-August-2012.
(Quantity in MT)

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Aug-12	-20	5802	5890	5600	5682
Sept-12	138	5906	6164	5830	6064
Oct-12	116	6084	6342	5988	6214

Contract	Volume	Change	OI	Change
Aug-12	16,820	-9,975	7,875	-1,335
Sept-12	23,970	-3,055	20,115	2,080
Oct-12	1,970	-435	2,275	180

Spread	July-12	Aug-12	Sept-12
Basis	-282	-	-
Aug-12		382	532
Sept-12			150

NB: Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices – Near month futures.

CORIANDER SEED

Fundamentals:

- Steady to weak sentiments prevailed in major coriander markets.
- Stockists are the major buyers in the domestic market and they are buying only at lower levels.
- Coriander export increased by 1039 tonnes to 2600 tonnes during in April 2012 against 1561 tonnes in April 2011. Coriander export till April was up by 67%. The value has increased to Rs 1430.00 lakh against Rs 868.70 lakh last year. Target for 2012 - 13 is 35,000 tonnes with the value of Rs.19, 250/- lakh.
- Low stocks amid restricted arrivals from producing regions in coming days may support the prices.

Coriander Prices: (Rs/Qtl)

Grade	Centre	31.7.12	30.7.12	Change
Badami	Ramganj	2550-2650	2550-2650	Unch
Eagle		2650-2700	2650-2700	Unch
Badami	Kota	3800	3900	-100
Eagle		3900	4000	-100
Badami	Baran	3625	3625	Unch
Eagle		3725	3725	Unch

Arrival & Supply in bags (1 bag = 40 kg)

	Centre	31.7.12	30.7.12	Change
Arrivals	Ramganj	3000	4000	-1000
Off-take		3000	4000	-1000
Arrivals	Kota	2000	3000	-1000
Off-take		2000	3000	-1000
Arrivals	Baran	1500	1500	Unch
Off-take		1500	1500	Unch

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	30-7-12	30-7-12	30-7-12	30-7-12
Guna	408	0	408	20
Jaipur	803	0	803	40
Kota	10790	50	10840	159
Ramganj	3385	10	3395	60

NB: FED expiry for, Kota and Ramganj is 05- Aug -2012 and for Baran is 05- Nov -2012.

(Quantity in MT)

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Aug-12	-71	4760	4800	4655	4689
Sept-12	-38	4878	4896	4760	4817
Oct-12	-18	4966	4987	4885	4947

Contract	Volume	Change	OI	Change
Aug-12	18,820	-6,400	14,220	-1,940
Sept-12	19,140	-2,000	20,040	1,440
Oct-12	810	-640	2,540	20

Spread	July-12	Aug-12	Sept-12
Basis	-889	-	-
Aug-12		128	258
Sept-12			130

NB: Spread was done by taking Spot prices at Kota for Badami grade. Basis = Spot prices– Near month futures.

BLACK PEPPER

Fundamentals:

- In Kochi and Delhi, pepper prices were trading down on Tuesday due to lower demand at higher price level.
- Black Pepper export decreased by 1066 tonnes to 1,200 tonnes during in April 2012 against 2,266 tonnes in April 2011. Black Pepper exports till April was down by 47%.

Black Pepper Spot Market Prices: (Rs/Qtl)

Grade	Centre	31.7.12	30.7.12	Change
Ungarbled	Kochi	40300	41300	-1000
Garbled		41800	42800	-1000
Unpolished	Delhi	45000	45500	-500
Number 11.5		-	-	-

Arrivals & Off-take in Tonnes

Parameter	Centre	31.7.12	30.7.12	Change
Arrivals	Kochi	80	82	-2
Off-take		25	80	-55
Arrivals	Delhi	-	-	-
Off-take		-	-	-

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	30-7-12	30-7-12	30-7-12	30-7-12
Calicut	10	0	10	10
Kochi	2049	38	2087	147

NB: FED expiry for Calicut and Kochi is 05-September-2012.

(Quantity in MT)

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Aug-12	-1785	44740	44745	42895	42895
Sept-12	-1775	44500	44795	42715	42715
Oct-12	-1780	44500	44660	42950	42955
Nov-12	-1800	43845	45075	43400	43400

Contract	Volume	Change	OI	Change
Aug-12	4,845	-830	4,714	-559
Sept-12	3,276	943	2,795	-9
Oct-12	632	313	545	262
Nov-12	37	35	25	16

Spread	July-12	Aug-12	Sept-12	Oct-12
Basis	-2595	-	-	-
Aug-12		-180	60	505
Sept-12			240	685
Oct-12				445

NB: Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices– Near month futures.

CUMIN SEED

Fundamentals:

- In Unjha, cumin prices were trading steady amid lower arrivals.
- In the worldwide market, Indian cumin seed one percent July ready shipment offered at USD 2,900-2,950 per ton (cnf) Singapore. Meanwhile, Turkey and Syria are not offering. Cumin seed yield in Syria is around 15,000 tons and 5,000 tons in Turkey.
- Almost 60 – 70 percent new crop arrivals already traded in the domestic market.
- Cumin Seed export increased by 131 tonnes to 2,500 tonnes during in April 2012 against 2,369 tonnes in April 2011. Cumin Seed exports till April was up by 6%. The value has also increased to Rs 3,312.50 lakh against Rs 3,153.14 lakh last year. Target for 2012 - 13 is 45,000 tonnes with the value of Rs.60, 750/- lakh.

Cumin Spot Market Prices: (Rs/Qtl)

Grade	Centre	31.7.12	30.7.12	Change
Loose	Unjha	13625-13725	13625-13725	Unch
Machine Cut	Unjha	14525	14525	Unch
NCDEX Quality	Unjha	14725-14925	14725-14925	Unch
Loose	Jodhpur	-	14900	-

Arrival & Off-take in bags

Parameter	Centre	31.7.12	30.7.12	Change
Arrivals	Unjha	6000	13000	-7000
Off-take	Unjha	6000	10000	-4000
Arrivals	Jodhpur	-	200	-
Off-take	Jodhpur	-	-	-

Unjha 1 bag=55 kg

Jodhpur 1 bag=80 kg

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	30-7-12	30-7-12	30-7-12	30-7-12
Jodhpur	291	66	357	139
Unjha	8850	1197	11047	1516

NB: FED expiry for Unjha is 05-August-2012 and Jodhpur is 05-September-2012

(Quantity in MT)

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Aug-12	25	15425	15568	15075	15385
Sept-12	50	15815	15980	15503	15800
Oct-12	53	16200	16368	15898	16190

Contract	Volume	Change	OI	Change
Aug-12	14,067	-5,166	7,212	-1,431
Sept-12	19,161	-708	22,332	1,419
Oct-12	2,058	642	6,327	372

Spread	July-12	Aug-12	Sept-12
Basis	-1710	-	-
Aug-12		415	805
Sept-12			390

NB: Spread was done by taking Spot prices at Unjha for Loose grade. Basis = Spot prices – Near month futures.

CARDAMOM

Fundamentals:

- Cardamom prices were trading firm due to higher demand.
- Small Cardamom export increased by 45 tonnes to 120 tonnes during in April 2012 against 75 tonnes in April 2011. Small Cardamom exports till April was up by 60%.
- Large Cardamom export increased by 70 tonnes to 100 tonnes during in April 2012 against 30 tonnes in April 2011. Large Cardamom exports till April was up by 233%.

Cardamom Prices at Nedumkandam: (Rs/Kg)

Auction Price		31.7.12	30.7.12	Change
Small	Max price	1226.00	1100.50	+125.50
	Avg. Price	862.11	736.09	+126.02

Arrival & Off-take in Kg

Parameter	Centre	31.7.12	30.7.12	Change
Arrivals	Kochi	60372	30098	+30274
Off-take		59629	24298	+35331

MCX- STOCK POSITION

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	30-7-12	30-7-12	30-7-12	30-7-12
	67.90	0.00	67.90	39.60

NB: FED expiry for Vandanmettu is 29-February-2012 and 31-March-2012.

(Quantity in MT)

MCX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Aug-12	+56.20	1428.00	1460.40	1422.00	1460.4
Sept-12	+37.80	1349.00	1391.90	1342.70	1383.5
Oct-12	+31.80	1319.90	1352.60	1317.00	1345
Nov-12	+24.40	1349.00	1372.90	1335.00	1358.90

Contract	Volume	Change	OI	Change
Aug-12	3,844	-580	2,804	237
Sept-12	2,134	231	1,073	52
Oct-12	447	22	486	9
Nov-12	39	-2	119	-2

Spread	July-12	Aug-12	Sept-12	Oct-12
Basis	-598.29	-	-	-
Aug-12		-76.9	-115.4	-101.50
Sept-12			-38.5	-24.60
Oct-12				13.90

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

WHOLESALE PRICES FOR MINOR SPICES IN KERELA AND TAMIL NADU

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					31.7.12	30.7.12
Cardamom	Cochin	Ernakulum	Local	1	-	-
	Coimbatore	Coimbatore	Local	1	-	-
	Mettupalayam	Coimbatore	Local	1	-	-
	Gandhi Market	Tiruchirapalli	Local	1	-	-
	Madurai	Madurai	Dindigul	1	-	-
	Panruti	Cuddalore	Big	1	-	-
			Medium	1	-	-
	Thalaivasal	Salem	Local	1	-	-

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					31.7.12	30.7.12
Pepper	Cochin	Ernakulum	Black	1	-	-
			Green	1	-	-
			White	1	-	-
	Coimbatore	Coimbatore	Local	1	-	-
	Mettupalayam	Coimbatore	Local	1	-	-
	Gandhi Market	Tiruchirapalli	Local	1	-	-
	Madurai	Madurai	Dindigul	1	-	-
	Panruti	Cuddalore	Local	1	-	-
	Thalaivasal	Salem	Local	1	-	-

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					31.7.12	30.7.12
Coriander	Cochin	Ernakulum	Local	1	-	-
	Coimbatore	Coimbatore	Local	1	-	-
	Mettupalayam	Coimbatore	Local	1	-	-
	Gandhi Market	Tiruchirapalli	Half	1	-	-
			Muzhu	1	-	-
	Panruti	Cuddalore	Local	1	-	-
	Thalaivasal	Salem	Local	1	-	-

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					31.7.12	30.7.12
Clove	Cochin	Ernakulum	Local	1	-	-
	Coimbatore	Coimbatore	Local	1	-	-
	Mettupalayam	Coimbatore	Local	1	-	-
	Gandhi Market	Tiruchirapalli	Local	1	-	-
	Madurai	Madurai	Dindigul	1	-	-
	Panruti	Cuddalore	Local	1	-	-
	Thalaivasal	Salem	Local	1	-	-

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					31.7.12	30.7.12
Fennel	Cochin	Ernakulum	Local	1	-	-
	Coimbatore	Coimbatore	Local	1	-	-
	Mettupalayam	Coimbatore	Local	1	-	-
	Gandhi Market	Tiruchirapalli	Local	1	-	-
	Madurai	Madurai	Dindigul	1	-	-
	Panruti	Cuddalore	Local	1	-	-
	Thalaivasal	Salem	Local	1	-	-

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					31.7.12	30.7.12
Cinnamon	Cochin	Ernakulum	Local	1	-	-
	Coimbatore	Coimbatore	Local	1	-	-
	Mettupalayam	Coimbatore	Local	1	-	-
	Gandhi Market	Tiruchirapalli	Local	1	-	-
	Madurai	Madurai	Dindigul	1	-	-
	Panruti	Cuddalore	Local	1	-	-
	Thalaivasal	Salem	Local	1	-	-

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					31.7.12	30.7.12
Fenugreek	Cochin	Ernakulum	Local	1	-	-
	Coimbatore	Coimbatore	Local	1	-	-
	Mettupalayam	Coimbatore	Local	1	-	-
	Gandhi Market	Tiruchirapalli	Local	1	-	-
	Madurai	Madurai	Dindigul	1	-	-
	Panruti	Cuddalore	Local	1	-	-
	Thalaivasal	Salem	Local	1	-	-

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					31.7.12	30.7.12
Nutmeg	Cochin	Ernakulum	With shell	1	-	-
	Coimbatore	Coimbatore	Local	1	-	-
	Mettupalayam	Coimbatore	Local	1	-	-
	Madurai	Madurai	Dindigul	1	-	-
	Panruti	Cuddalore	Local	1	-	-

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					31.7.12	30.7.12
Garlic	Cochin	Ernakulum	Nadan	1	-	-
	Coimbatore	Coimbatore	Himachal	1	-	-
			M.P.	1	-	-
			Hill Small-1,2,3	1	-	-
	Ottanchatram	Dindigul	Himachal-1	1	-	-
			Himachal-2	1	-	-
			Local	1	-	-
	Koyambedu	Chennai	MadhyaPradesh	1	-	-
	Hosur	Krishnagiri	New	1	-	-
			Local	1	-	-
			M.P	1	-	-
	Gandhi Market	Tiruchirapalli	Local	1	-	-
			Malai Poondur	1	-	-
			Thaivan	1	-	-
	K.R.Market	Bangalore	M.P	1	-	-
			U.P	1	-	-
			Local first	1	-	-
	Kumbakonam	Thanjavur	Local second	2	-	-
			Local third	3	-	-
			Seed	4	-	-
	Madurai	Madurai	Dindigul	1	-	-
			Himachal	1	-	-
			Pradesh(Big)	1	-	-
	Mettupalayam	Coimbatore	Jamnagar	1	-	-
			Ooty(Medium)	1	-	-
			Pune-New	1	-	-
	Panruti	Cuddalore	Local	1	-	-
	Thalaivasal	Salem	Nelagiri	1	-	-

Spices	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					31.7.12	30.7.12
Ginger	Cochin	Ernakulum	Dry	1	-	-
			Vegetable-Fresh	1	-	-
	Coimbatore	Coimbatore	Mango	1	-	-
	Koyambedu	Chennai	New-Mettupalayam	1	-	-
			Mango	1	-	-
	Hosur	Krishnagiri	Kodagu	1	-	-
			New	1	-	-
			UP	1	-	-
	Gandhi Market	Tiruchirapalli	Local-New	1	-	-
	K.R.Market	Bangalore	Himachal	1	-	-
			Maran	1	-	-
	Kumbakonam	Thanjavur	New	1	-	-
	Madurai	Madurai	Local-Old	1	-	-
	Mettupalayam	Coimbatore	Karnataka-New	1	-	-
	Panruti	Cuddalore	Bangalore	1	-	-
			Bangalore-Mango	1	-	-
	Thalaivasal	Salem	New	1	-	-
			Old	1	-	-

WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					31.7.12	30.7.12
Black Pepper	Belthangadi	Dakshina Kannada	Other	Average	-	-
	Gonikoppal	Kodagu			30000	30000
	Karkala	Udupi			-	-
	Mangalore	Dakshina Kannada			-	-
	Sirsi	Uttara Kannada			-	-
	Yellapura	Uttara Kannada			-	-



Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					31.7.12	30.7.12
Dry Chillies	Bangalore	Bangalore	Byadgi	Average	8200	8200
			Guntur		-	-
			Local		-	-
			Mankattu		6800	6800
	Karkala	Udupi	Byadgi		-	-
	Mangalore	Dakshina Kannada	Other		-	-

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					31.7.12	30.7.12
Turmeric	Gundlupet	Chamarajanagar	Local	Average	6280	6280
	Bangalore	Bangalore	Turmeric Stick	Average	5000	5000

NA-Not Available

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