

RED CHILLI

Fundamentals:

- In Guntur market, red chilli prices were trading up due to higher demand.
- In A.P., Red Chilli has been sown in 0.17 lakh hectares till date which is above from last year during the same period.
- Red Chilli export increased by 17,037 tonnes to 30,000 tonnes during in April 2012 against 12,963 tonnes in April 2011. Red Chilli export till April was up by 131%.

Red Chilli Spot Market Prices: (Rs/Qtl)

Grade	Centre	1.8.12	31.7.12	Change
334	Guntur	5600-6000	5500-5900	+100
Teja		7800-8000	7500-7700	+300

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Aug-12	120	5534	5638	5470	5612
Sept-12	118	5798	5868	5734	5836
Oct-12	154	6010	6144	6010	6144

Supply in bags (1 bag = 45 Kg)

Parameter	Centre	1.8.12	31.7.12	Change
Arrivals	Guntur	40000	50000	-10000
Off-take		40000	50000	-10000

Contract	Volume	Change	OI	Change
Aug-12	3,730	-2,100	4890	-390
Sept-12	6,105	500	8580	1280
Oct-12	610	-155	2955	230

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	31-7-12	31-7-12	31-7-12	30-7-12
Guntur	6547	0	6547	229

Spread	July-12	Aug-12	Sept-12
Basis	188	-	-
Aug-12		224	532
Sept-12			308

NB: Spread was done by taking Spot prices at Guntur for 334 quality. Basis = Spot prices – Near month futures.

NB: FED expiry for Guntur is 05-August-2012.
(Quantity in MT)

TURMERIC

Fundamentals:

- In Erode, turmeric market was closed due to local festival. Market will open from Monday onwards.
- In A.P., Turmeric has been sown in 0.31 lakh hectares till date which is below as comparison to last year.
- Turmeric growers are waiting for good rainfall in growing regions. However as per farmer's information, turmeric area may decrease due to lower price in the current year.
- Turmeric export increased by 70 tonnes to 7,300 tonnes during in April 2012 against 7,230 tonnes in April 2011. Turmeric exports till April was up by 1%.

Turmeric Spot Market Prices: (Rs/Qtl)

Grade	Centre	1.8.12	31.7.12	Change
Finger	Erode	Closed	5930-6220	-
Gattah		Closed	5530-5930	-
Nizam	Nizamabad	5500	5400	+100

Arrival & Off-take in bags (1 bag = 75 Kg)

Parameter	Centre	1.8.12	31.7.12	Change
Arrivals	Erode	Closed	11000	-
Off-take		Closed	11000	-
Arrivals	Nizamabad	2500	2500	Unch
Off-take		2500	2500	Unch

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	31-7-12	31-7-12	31-7-12	30-7-12
Sangli	1308	332	1640	160
Erode	1009	0	1009	432
Nizamabad	4203	449	4652	249

NB: FED expiry for Sangli is 05-August-2012.
(Quantity in MT)

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Aug-12	-76	5740	5848	5566	5670
Sept-12	-120	6160	6200	5880	5958
Oct-12	-110	6300	6386	6070	6150

Contract	Volume	Change	OI	Change
Aug-12	9,370	-7,450	7,150	-725
Sept-12	21,970	-2,000	20,945	830
Oct-12	2,975	1,005	2,670	395

Spread	July-12	Aug-12	Sept-12
Basis	-170	-	-
Aug-12		288	480
Sept-12			192

NB: Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices– Near month futures.

CORIANDER SEED

Fundamentals:

- Steady sentiments prevailed in major coriander markets on Wednesday.
- Stockists are the major buyers in the domestic market and they are buying only at lower levels.
- Coriander export increased by 1039 tonnes to 2600 tonnes during in April 2012 against 1561 tonnes in April 2011. Coriander export till April was up by 67%. The value has increased to Rs 1430.00 lakh against Rs 868.70 lakh last year. Target for 2012 - 13 is 35,000 tonnes with the value of Rs.19, 250/- lakh.
- Low stocks amid restricted arrivals from producing regions in coming days may support the prices.

Coriander Prices: (Rs/Qtl)

Grade	Centre	1.8.12	31.7.12	Change
Badami	Ramganj	2550-2650	2550-2650	Unch
Eagle		2650-2700	2650-2700	Unch
Badami	Kota	3800	3800	Unch
Eagle		3900	3900	Unch
Badami	Baran	3625	3625	Unch
Eagle		3725	3725	Unch

Arrival & Supply in bags (1 bag = 40 kg)

	Centre	1.8.12	31.7.12	Change
Arrivals	Ramganj	2500	3000	-500
Off-take		2500	3000	-500
Arrivals	Kota	2000	2000	Unch
Off-take		2000	2000	Unch
Arrivals	Baran	1500	1500	Unch
Off-take		1500	1500	Unch

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	31-7-12	31-7-12	31-7-12	30-7-12
Guna	408	40	448	20
Jaipur	803	0	803	40
Kota	10790	50	10840	159
Ramganj	3395	0	3395	60

NB: FED expiry for, Kota and Ramganj is 05- Aug -2012 and for Baran is 05- Nov -2012.

(Quantity in MT)

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Aug-12	99	4700	4825	4700	4809
Sept-12	98	4840	4946	4840	4928
Oct-12	102	4973	5060	4965	5040

Contract	Volume	Change	OI	Change
Aug-12	11,950	-6,870	13,990	-230
Sept-12	18,210	-930	22,880	2,840
Oct-12	750	-60	2,810	270

Spread	July-12	Aug-12	Sept-12
Basis	-1009	-	-
Aug-12		119	231
Sept-12			112

NB: Spread was done by taking Spot prices at Kota for Badami grade. Basis = Spot prices – Near month futures.

BLACK PEPPER

Fundamentals:

- In Kochi and Delhi, pepper prices were trading up on Wednesday due to higher demand at higher price level.
- Black Pepper export decreased by 1066 tonnes to 1,200 tonnes during in April 2012 against 2,266 tonnes in April 2011. Black Pepper exports till April was down by 47%.

Black Pepper Spot Market Prices: (Rs/Qtl)

Grade	Centre	1.8.12	31.7.12	Change
Ungarbled	Kochi	40800	40300	+500
Garbled		42300	41800	+500
Unpolished	Delhi	45500	45000	+500
Number 11.5		-	-	-

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Aug-12	1075	42500	44350	42235	43970
Sept-12	1090	42600	44000	42465	43805
Oct-12	1145	43845	44300	43105	44195
Nov-12	415	44350	44545	44330	44330

Arrivals & Off-take in Tonnes

Parameter	Centre	1.8.12	31.7.12	Change
Arrivals	Kochi	7	80	-73
Off-take		5	25	-20
Arrivals	Delhi	-	-	-
Off-take		-	-	-

Contract	Volume	Change	OI	Change
Aug-12	5,605	760	4,014	-700
Sept-12	4,223	947	2,749	-46
Oct-12	289	-343	564	19
Nov-12	15	-22	37	12

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	31-7-12	31-7-12	31-7-12	30-7-12
Calicut	10	0	10	10
Kochi	2049	252	2301	147

NB: FED expiry for Calicut and Kochi is 05-September-2012.

(Quantity in MT)

Spread	July-12	Aug-12	Sept-12	Oct-12
Basis	-3170	-	-	-
Aug-12		-165	225	360
Sept-12			390	525
Oct-12				135

NB: Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices– Near month futures.

CUMIN SEED

Fundamentals:

- In Unjha, cumin prices were trading firm due to higher demand.
- In the worldwide market, Indian cumin seed one percent July ready shipment offered at USD 2,900-2,950 per ton (cnf) Singapore. Meanwhile, Turkey and Syria are not offering. Cumin seed yield in Syria is around 15,000 tons and 5,000 tons in Turkey.
- Almost 60 – 70 percent new crop arrivals already traded in the domestic market.
- Cumin Seed export increased by 131 tonnes to 2,500 tonnes during in April 2012 against 2,369 tonnes in April 2011. Cumin Seed exports till April was up by 6%. The value has also increased to Rs 3,312.50 lakh against Rs 3,153.14 lakh last year. Target for 2012 - 13 is 45,000 tonnes with the value of Rs.60, 750/- lakh.

Cumin Spot Market Prices: (Rs/Qtl)

Grade	Centre	1.8.12	31.7.12	Change
Loose	Unjha	13775-13875	13625-13725	+150
Machine Cut	Unjha	14675	14525	+150
NCDEX Quality	Unjha	14875-15075	14725-14925	+150
Loose	Jodhpur	-	-	

Arrival & Off-take in bags

Parameter	Centre	1.8.12	31.7.12	Change
Arrivals	Unjha	5000	6000	-1000
Off-take	Unjha	5000	6000	-1000
Arrivals	Jodhpur		-	
Off-take	Jodhpur	-	-	-
Unjha 1 bag=55 kg				
Jodhpur 1 bag=80 kg				

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	31-7-12	31-7-12	31-7-12	30-7-12
Jodhpur	345	12	357	139
Unjha	9464	851	10315	1516

NB: FED expiry for Unjha is 05-August-2012 and Jodhpur is 05-September-2012
(Quantity in MT)

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Aug-12	378	15450	15800	15450	15728
Sept-12	393	15840	16230	15840	16165
Oct-12	425	16383	16603	16333	16555

Contract	Volume	Change	OI	Change
Aug-12	10,116	-3,951	5,940	-1,272
Sept-12	17,136	-2,025	23,958	1,626
Oct-12	954	-1,104	6,429	102

Spread	July-12	Aug-12	Sept-12
Basis	-1902.5	-2340	-2730
Aug-12		437.5	827.5
Sept-12			390

NB: Spread was done by taking Spot prices at Unjha for Loose grade. Basis = Spot prices – Near month futures.

CARDAMOM

Fundamentals:

- Cardamom prices may go up in coming days due to higher local demand.
- Small Cardamom export increased by 45 tonnes to 120 tonnes during in April 2012 against 75 tonnes in April 2011. Small Cardamom exports till April was up by 60%.
- Large Cardamom export increased by 70 tonnes to 100 tonnes during in April 2012 against 30 tonnes in April 2011. Large Cardamom exports till April was up by 233%.

Cardamom Prices at Nedumkandam: (Rs/Kg)

Auction Price		1.8.12	31.7.12	Change
Small	Max price	1163.5	1226.00	62.5
	Avg. Price	856.79	862.11	5.32

Arrival & Off-take in Kg

Parameter	Centre	1.8.12	31.7.12	Change
Arrivals		51854	60372	-8515
Off-take		51854	59629	-7775

MCX- STOCK POSITION

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	31-7-12	31-7-12	31-7-12	31-7-12
	74.40	0.00	74.40	39.60

NB: FED expiry for Vandanmettu is 29-February-2012 and 31-March-2012.

(Quantity in MT)

MCX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Aug-12	-0.10	1473.00	1496.00	1436.00	1460.30
Sept-12	-13.90	1384.00	1397.00	1355.00	1372.00
Oct-12	-9.40	1348.00	1348.90	1317.40	1335.80
Nov-12	-30.20	1349.00	1356.00	1330.80	1331

Contract	Volume	Change	OI	Change
Aug-12	5,027	1,183	2,708	-96
Sept-12	1,196	-938	1,125	52
Oct-12	229	-218	448	-38
Nov-12	9	-30	119	0

Spread	July-12	Aug-12	Sept-12	Oct-12
Basis	-603.51	-	-	-
Aug-12		-88.3	-124.5	-129.30
Sept-12			-36.2	-41.00
Oct-12				-4.80

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

WHOLESALE PRICES FOR MINOR SPICES IN KERELA AND TAMIL NADU

<i>Spice</i>	<i>Market</i>	<i>District/State</i>	<i>Variety</i>	<i>Grade</i>	<i>Price (Rs/Kg)</i>	
					<i>Date</i>	
					1.8.12	31.7.12
Cardamom	Cochin	Ernakulum	Local	1	-	-
	Coimbatore	Coimbatore	Local	1	-	-
	Mettupalayam	Coimbatore	Local	1	-	-
	Gandhi Market	Tiruchirapalli	Local	1	-	-
	Madurai	Madurai	Dindigul	1	-	-
	Panruti	Cuddalore	Big	1	-	-
			Medium	1	-	-
	Thalaivasal	Salem	Local	1	-	-

<i>Spice</i>	<i>Market</i>	<i>District/State</i>	<i>Variety</i>	<i>Grade</i>	<i>Price (Rs/Kg)</i>	
					<i>Date</i>	
					1.8.12	31.7.12
Pepper	Cochin	Ernakulum	Black	1	-	-
			Green	1	-	-
			White	1	-	-
	Coimbatore	Coimbatore	Local	1	-	-
	Mettupalayam	Coimbatore	Local	1	-	-
	Gandhi Market	Tiruchirapalli	Local	1	-	-
	Madurai	Madurai	Dindigul	1	-	-
	Panruti	Cuddalore	Local	1	-	-
	Thalaivasal	Salem	Local	1	-	-

<i>Spice</i>	<i>Market</i>	<i>District/State</i>	<i>Variety</i>	<i>Grade</i>	<i>Price (Rs/Kg)</i>	
					<i>Date</i>	
					1.8.12	31.7.12
Coriander	Cochin	Ernakulum	Local	1	-	-
	Coimbatore	Coimbatore	Local	1	-	-
	Mettupalayam	Coimbatore	Local	1	-	-
	Gandhi Market	Tiruchirapalli	Half	1	-	-
			Muzhu	1	-	-
	Panruti	Cuddalore	Local	1	-	-
	Thalaivasal	Salem	Local	1	-	-

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					1.8.12	31.7.12
Clove	Cochin	Ernakulum	Local	1	-	-
	Coimbatore	Coimbatore	Local	1	-	-
	Mettupalayam	Coimbatore	Local	1	-	-
	Gandhi Market	Tiruchirapalli	Local	1	-	-
	Madurai	Madurai	Dindigul	1	-	-
	Panruti	Cuddalore	Local	1	-	-
	Thalaivasal	Salem	Local	1	-	-

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					1.8.12	31.7.12
Fennel	Cochin	Ernakulum	Local	1	-	-
	Coimbatore	Coimbatore	Local	1	-	-
	Mettupalayam	Coimbatore	Local	1	-	-
	Gandhi Market	Tiruchirapalli	Local	1	-	-
	Madurai	Madurai	Dindigul	1	-	-
	Panruti	Cuddalore	Local	1	-	-
	Thalaivasal	Salem	Local	1	-	-

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					1.8.12	31.7.12
Cinnamon	Cochin	Ernakulum	Local	1	-	-
	Coimbatore	Coimbatore	Local	1	-	-
	Mettupalayam	Coimbatore	Local	1	-	-
	Gandhi Market	Tiruchirapalli	Local	1	-	-
	Madurai	Madurai	Dindigul	1	-	-
	Panruti	Cuddalore	Local	1	-	-
	Thalaivasal	Salem	Local	1	-	-

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					1.8.12	31.7.12
Fenugreek	Cochin	Ernakulum	Local	1	-	-
	Coimbatore	Coimbatore	Local	1	-	-
	Mettupalayam	Coimbatore	Local	1	-	-
	Gandhi Market	Tiruchirapalli	Local	1	-	-
	Madurai	Madurai	Dindigul	1	-	-
	Panruti	Cuddalore	Local	1	-	-
	Thalaivasal	Salem	Local	1	-	-

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					1.8.12	31.7.12
Nutmeg	Cochin	Ernakulum	With shell	1	-	-
	Coimbatore	Coimbatore	Local	1	-	-
	Mettupalayam	Coimbatore	Local	1	-	-
	Madurai	Madurai	Dindigul	1	-	-
	Panruti	Cuddalore	Local	1	-	-

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					1.8.12	31.7.12
Garlic	Cochin	Ernakulum	Nadan	1	-	-
	Coimbatore	Coimbatore	Himachal	1	-	-
			M.P.	1	-	-
			Hill Small-1,2,3	1	-	-
	Ottanchatram	Dindigul	Himachal-1	1	-	-
			Himachal-2	1	-	-
			Local	1	-	-
	Koyambedu	Chennai	MadhyaPradesh	1	-	-
	Hosur	Krishnagiri	New	1	-	-
			Local	1	-	-
			M.P	1	-	-
	Gandhi Market	Tiruchirapalli	Local	1	-	-
			Malai Poondur	1	-	-
			Thaivan	1	-	-
	K.R.Market	Bangalore	M.P	1	-	-
			U.P	1	-	-
			Local first	1	-	-
	Kumbakonam	Thanjavur	Local second	2	-	-
			Local third	3	-	-
			Seed	4	-	-
	Madurai	Madurai	Dindigul	1	-	-
			Himachal	1	-	-
			Pradesh(Big)	1	-	-
	Mettupalayam	Coimbatore	Jamnagar	1	-	-
			Ooty(Medium)	1	-	-
			Pune-New	1	-	-
	Panruti	Cuddalore	Local	1	-	-
	Thalaivasal	Salem	Nelagiri	1	-	-

<i>Spices</i>	<i>Market</i>	<i>District/State</i>	<i>Variety</i>	<i>Grade</i>	<i>Price (Rs/Kg)</i>	
					<i>Date</i>	
					1.8.12	31.7.12
Ginger			Dry	1	-	-
	Cochin	Ernakulum	Vegetable-	1	-	-
			Fresh			
	Coimbatore	Coimbatore	Mango	1	-	-
			New-			
	Koyambedu	Chennai	Mettupalayam	1	-	-
			Mango	1	-	-
			Kodagu	1	-	-
	Hosur	Krishnagiri	New	1	-	-
			UP	1	-	-
	Gandhi Market	Tiruchirapalli	Local-New	1	-	-
			Himachal	1	-	-
	K.R.Market	Bangalore	Maran	1	-	-
	Kumbakonam	Thanjavur	New	1	-	-
	Madurai	Madurai	Local-Old	1	-	-
	Mettupalayam	Coimbatore	Karnataka-	1	-	-
			New			
			Bangalore	1	-	-
	Panruti	Cuddalore	Bangalore-	1	-	-
			Mango			
			New	1	-	-
	Thalaivasal	Salem	Old	1	-	-

WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

<i>Spice</i>	<i>Market</i>	<i>District/State</i>	<i>Variety</i>	<i>Grade</i>	<i>Modal Price (Rs/Quintal)</i>	
					<i>Date</i>	
					1.8.12	31.7.12
Black Pepper	Belthangadi	Dakshina Kannada			-	-
	Gonikoppal	Kodagu			-	30000
	Karkala	Udupi			-	-
	Mangalore	Dakshina Kannada	Other	Average	-	-
	Sirsi	Uttara Kannada			-	-
	Yellapura	Uttara Kannada			-	-



Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					1.8.12	31.7.12
Dry Chillies	Bangalore	Bangalore	Byadgi	Average	8200	8200
			Guntur		6200	-
			Local		-	-
	Karkala	Udupi	Mankattu	Average	-	6800
	Mangalore	Dakshina Kannada	Byadgi		-	-
			Other		-	-

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					1.8.12	31.7.12
Turmeric	Gundlupet	Chamarajanagar	Local	Average	4000	6280
	Bangalore	Bangalore	Turmeric Stick	Average	6300	5000

NA-Not Available

Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.asp> © 2005 Indian Agribusiness Systems Pvt Ltd.