

RED CHILLI

Fundamentals:

- In Guntur market, red chilli prices were trading firm with the steady arrivals.
- In A.P., Red Chilli has been sown in 0.17 lakh hectares till date which is above from last year during the same period.
- Red Chilli export increased by 17,037 tonnes to 30,000 tonnes during in April 2012 against 12,963 tonnes in April 2011. Red Chilli export till April was up by 131%.

Red Chilli Spot Market Prices: (Rs/Qtl)

Grade	Centre	3.8.12	1.8.12	Change
334	Guntur	5700-6100	5600-6000	+100
Teja		7900-8100	7800-8000	+100

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Aug-12	168	5798	5920	5728	5868
Sept-12	238	5960	6170	5942	6170
Oct-12	250	6270	6468	6250	6468

Supply in bags (1 bag = 45 Kg)

Parameter	Centre	3.8.12	1.8.12	Change
Arrivals	Guntur	40000	40000	Unch
Off-take		40000	40000	Unch

Contract	Volume	Change	OI	Change
Aug-12	4,335	605	3660	-1230
Sept-12	11,660	5,555	10390	1810
Oct-12	1,040	430	3370	415

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	2-8-2012	2-8-2012	2-8-2012	30-7-12
Guntur	6547	0	6547	229

Spread	July-12	Aug-12	Sept-12
Basis	32	-	-
Aug-12		302	600
Sept-12			298

NB: Spread was done by taking Spot prices at Guntur for 334 quality. Basis = Spot prices – Near month futures.

NB: FED expiry for Guntur is 05-August-2012.
(Quantity in MT)

TURMERIC

Fundamentals:

- In Erode, turmeric market will open from Monday onwards. However, in Nizam, turmeric prices were trading firm on Friday due to lower arrivals.
- In A.P., Turmeric has been sown in 0.31 lakh hectares till date which is below as comparison to last year.
- Turmeric growers are waiting for good rainfall in growing regions. However as per farmer's information, turmeric area may decrease due to lower price in the current year.
- Turmeric export increased by 70 tonnes to 7,300 tonnes during in April 2012 against 7,230 tonnes in April 2011. Turmeric exports till April was up by 1%.

Turmeric Spot Market Prices: (Rs/Qtl)

Grade	Centre	3.8.12	1.8.12	Change
Finger	Erode	Closed	Closed	-
Gattah		Closed	Closed	-
Nizam	Nizamabad	5600	5500	+100

Arrival & Off-take in bags (1 bag = 75 Kg)

Parameter	Centre	3.8.12	1.8.12	Change
Arrivals	Erode	Closed	Closed	-
Off-take		Closed	Closed	-
Arrivals	Nizamabad	2000	2500	-500
Off-take		2000	2500	-500

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	2-8-2012	2-8-2012	2-8-2012	30-7-12
Sangli	1439	221	1660	160
Erode	1009	0	1009	432
Nizamabad	4332	289	4621	249

NB: FED expiry for Sangli is 05-August-2012.
(Quantity in MT)

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Aug-12	222	5600	5758	5560	5758
Sept-12	236	5870	6106	5842	6106
Oct-12	244	6036	6300	6036	6300

Contract	Volume	Change	OI	Change
Aug-12	6,655	-2,715	3,810	-3,340
Sept-12	25,705	3,735	21,420	475
Oct-12	2,420	-555	3,495	825

Spread	July-12	Aug-12	Sept-12
Basis	-158	-	-
Aug-12		348	542
Sept-12			194

NB: Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices – Near month futures.

CORIANDER SEED

Fundamentals:

- In major coriander markets, firm sentiments witnessed on Friday.
- Stockists are the major buyers in the domestic market and they are buying only at lower levels.
- Coriander export increased by 1039 tonnes to 2600 tonnes during in April 2012 against 1561 tonnes in April 2011. Coriander export till April was up by 67%. The value has increased to Rs 1430.00 lakh against Rs 868.70 lakh last year. Target for 2012 - 13 is 35,000 tonnes with the value of Rs.19, 250/- lakh.
- Low stocks amid restricted arrivals from producing regions in coming days may support the prices.

Coriander Prices: (Rs/Qtl)

Grade	Centre	3.8.12	1.8.12	Change
Badami	Ramganj	2700-2800	2550-2650	+150
Eagle		2800-2850	2650-2700	+150
Badami	Kota	3900	3800	+100
Eagle		4100	3900	+200
Badami	Baran	3725	3625	+100
Eagle		3825	3725	+100

Arrival & Supply in bags (1 bag = 40 kg)

	Centre	3.8.12	1.8.12	Change
Arrivals	Ramganj	2500	2500	Unch
Off-take		2500	2500	Unch
Arrivals	Kota	2000	2000	Unch
Off-take		2000	2000	Unch
Arrivals	Baran	2000	1500	+500
Off-take		2000	1500	+500

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	2-8-2012	2-8-2012	2-8-2012	30-7-12
Guna	408	40	448	20
Jaipur	803	0	803	40
Kota	10840	0	10840	159
Ramganj	3395	0	3395	60

NB: FED expiry for, Kota and Ramganj is 05- Aug -2012 and for Baran is 05- Nov -2012.

(Quantity in MT)

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Aug-12	130	5080	5264	5080	5222
Sept-12	161	5178	5420	5175	5385
Oct-12	213	5360	5556	5360	5555

Contract	Volume	Change	OI	Change
Aug-12	11,840	-110	10,070	-3,920
Sept-12	56,040	37,830	29,490	6,610
Oct-12	4,230	3,480	4,240	1,430

Spread	July-12	Aug-12	Sept-12
Basis	-1322	-	-
Aug-12		163	333
Sept-12			170

NB: Spread was done by taking Spot prices at Kota for Badami grade. Basis = Spot prices – Near month futures.

BLACK PEPPER

Fundamentals:

- In Kochi, pepper prices were trading firm. However, In Delhi market, prices were trading down on Friday.
- In the global market, Indian black pepper MG -1 is offered at USD 8,100 per ton Europe and USD 8,400 per ton C&F.
- Black Pepper export decreased by 1066 tonnes to 1,200 tonnes during in April 2012 against 2,266 tonnes in April 2011. Black Pepper exports till April was down by 47%.

Black Pepper Spot Market Prices: (Rs/Qtl)

Grade	Centre	3.8.12	1.8.12	Change
Ungarbled	Kochi	40900	40800	+100
Garbled		42400	42300	+100
Unpolished	Delhi	45000	45500	-500
Number 11.5		-	-	-

Arrivals & Off-take in Tonnes

Parameter	Centre	3.8.12	1.8.12	Change
Arrivals	Kochi	11	7	+4
Off-take		9	5	+4
Arrivals	Delhi	-	-	-
Off-take		-	-	-

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	2-8-2012	2-8-2012	2-8-2012	30-7-12
Calicut	10	0	10	10
Kochi	2190	130	2320	147

NB: FED expiry for Calicut and Kochi is 05-September-2012.

(Quantity in MT)

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Aug-12	505	43555	44170	43550	44050
Sept-12	660	43585	44400	43505	44250
Oct-12	650	44175	44800	44085	44600
Nov-12	510	44820	44820	44820	44820

Contract	Volume	Change	OI	Change
Aug-12	998	-4,607	3,328	-686
Sept-12	3,082	-1,141	3,803	1,054
Oct-12	84	-205	558	-6
Nov-12	1	-14	36	-1

Spread	July-12	Aug-12	Sept-12	Oct-12
Basis	-3150	-	-	-
Aug-12		200	550	770
Sept-12			350	570
Oct-12				220

NB: Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices – Near month futures.

CUMIN SEED

Fundamentals:

- In Unjha, Steady sentiments prevailed due to higher supply with higher demand.
- Almost 60 – 70 percent new crop arrivals already traded in the domestic market.
- Cumin Seed export increased by 131 tonnes to 2,500 tonnes during in April 2012 against 2,369 tonnes in April 2011. Cumin Seed exports till April was up by 6%. The value has also increased to Rs 3,312.50 lakh against Rs 3,153.14 lakh last year. Target for 2012 - 13 is 45,000 tonnes with the value of Rs.60, 750/- lakh.

Cumin Spot Market Prices: (Rs/Qtl)

Grade	Centre	3.8.12	1.8.12	Change
Loose	Unjha	13775-13875	13775-13875	Unch
Machine Cut	Unjha	14675	14675	Unch
NCDEX Quality	Unjha	14875-15075	14875-15075	Unch
Loose	Jodhpur	-	-	-

Arrival & Off-take in bags

Parameter	Centre	3.8.12	1.8.12	Change
Arrivals	Unjha	8000	5000	+3000
Off-take	Unjha	7000	5000	+2000
Arrivals	Jodhpur	-	-	-
Off-take	Jodhpur	-	-	-
Unjha 1 bag=55 kg				
Jodhpur 1 bag=80 kg				

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	2-8-2012	2-8-2012	2-8-2012	30-7-12
Jodhpur	356	0	356	139
Unjha	9863	590	10453	1516

NB: FED expiry for Unjha is 05-August-2012 and Jodhpur is 05-September-2012

(Quantity in MT)

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Aug-12	635	15898	16458	15825	16458
Sept-12	653	16300	16938	16240	16938
Oct-12	668	16748	17353	16748	17353

Contract	Volume	Change	OI	Change
Aug-12	7,152	-2,964	3,165	-2,775
Sept-12	29,949	12,813	26,070	2,112
Oct-12	2,856	1,902	7,083	654

Spread	July-12	Aug-12	Sept-12
Basis	-2632.5	-	-
Aug-12		480	895
Sept-12			415

NB: Spread was done by taking Spot prices at Unjha for Loose grade. Basis = Spot prices – Near month futures.

CARDAMOM

Fundamentals:

- Cardamom prices were trading firm and it may go up further in coming days due to higher local demand.
- Small Cardamom export increased by 45 tonnes to 120 tonnes during in April 2012 against 75 tonnes in April 2011. Small Cardamom exports till April was up by 60%.
- Large Cardamom export increased by 70 tonnes to 100 tonnes during in April 2012 against 30 tonnes in April 2011. Large Cardamom exports till April was up by 233%.

Cardamom Prices at Nedumkandam: (Rs/Kg)

Auction Price		3.8.12	1.8.12	Change
Small	Max price	1240	1163.5	+76.50
	Avg. Price	869.47	856.79	+12.68

Arrival & Off-take in Kg

Parameter	Centre	3.8.12	1.8.12	Change
Arrivals	Vandanmettu	67351	51854	+15497
Off-take		66928	51854	+15074

MCX- STOCK POSITION

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	2-8-12	2-8-12	2-8-12	2-8-12
	57.60	0.00	57.60	57.60

NB: FED expiry for Vandanmettu is 29-February-2012 and 31-March-2012.

(Quantity in MT)

MCX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Aug-12	-57.20	1418.00	1418.00	1373.80	1373.80
Sept-12	-53.20	1344.00	1344.00	1275.80	1275.80
Oct-12	-38.80	1293.00	1317.60	1255.20	1255.20
Nov-12	-38.70	1320.00	1320.00	1276.40	1277.20

Contract	Volume	Change	OI	Change
Aug-12	1,526	-3,501	2,708	0
Sept-12	2,645	1,449	1,337	212
Oct-12	338	109	507	59
Nov-12	99	90	131	12

Spread	July-12	Aug-12	Sept-12	Oct-12
Basis	-504.33	-	-	-
Aug-12		-98	-118.6	-96.60
Sept-12			-20.6	1.40
Oct-12				22.00

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices – Near month futures.

WHOLESALE PRICES FOR MINOR SPICES IN KERELA AND TAMIL NADU

<i>Spice</i>	<i>Market</i>	<i>District/State</i>	<i>Variety</i>	<i>Grade</i>	<i>Price (Rs/Kg)</i>	
					<i>Date</i>	
					3.8.12	1.8.12
Cardamom	Cochin	Ernakulum	Local	1	-	-
	Coimbatore	Coimbatore	Local	1	-	-
	Mettupalayam	Coimbatore	Local	1	-	-
	Gandhi Market	Tiruchirapalli	Local	1	-	-
	Madurai	Madurai	Dindigul	1	-	-
	Panruti	Cuddalore	Big	1	-	-
			Medium	1	-	-
	Thalaivasal	Salem	Local	1	-	-

<i>Spice</i>	<i>Market</i>	<i>District/State</i>	<i>Variety</i>	<i>Grade</i>	<i>Price (Rs/Kg)</i>	
					<i>Date</i>	
					3.8.12	1.8.12
Pepper	Cochin	Ernakulum	Black	1	-	-
			Green	1	-	-
			White	1	-	-
	Coimbatore	Coimbatore	Local	1	-	-
	Mettupalayam	Coimbatore	Local	1	-	-
	Gandhi Market	Tiruchirapalli	Local	1	-	-
	Madurai	Madurai	Dindigul	1	-	-
	Panruti	Cuddalore	Local	1	-	-
	Thalaivasal	Salem	Local	1	-	-

<i>Spice</i>	<i>Market</i>	<i>District/State</i>	<i>Variety</i>	<i>Grade</i>	<i>Price (Rs/Kg)</i>	
					<i>Date</i>	
					3.8.12	1.8.12
Coriander	Cochin	Ernakulum	Local	1	-	-
	Coimbatore	Coimbatore	Local	1	-	-
	Mettupalayam	Coimbatore	Local	1	-	-
	Gandhi Market	Tiruchirapalli	Half	1	-	-
			Muzhu	1	-	-
	Panruti	Cuddalore	Local	1	-	-
	Thalaivasal	Salem	Local	1	-	-

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					3.8.12	1.8.12
Clove	Cochin	Ernakulum	Local	1	-	-
	Coimbatore	Coimbatore	Local	1	-	-
	Mettupalayam	Coimbatore	Local	1	-	-
	Gandhi Market	Tiruchirapalli	Local	1	-	-
	Madurai	Madurai	Dindigul	1	-	-
	Panruti	Cuddalore	Local	1	-	-
	Thalaiwasal	Salem	Local	1	-	-

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					3.8.12	1.8.12
Fennel	Cochin	Ernakulum	Local	1	-	-
	Coimbatore	Coimbatore	Local	1	-	-
	Mettupalayam	Coimbatore	Local	1	-	-
	Gandhi Market	Tiruchirapalli	Local	1	-	-
	Madurai	Madurai	Dindigul	1	-	-
	Panruti	Cuddalore	Local	1	-	-
	Thalaiwasal	Salem	Local	1	-	-

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					3.8.12	1.8.12
Cinnamon	Cochin	Ernakulum	Local	1	-	-
	Coimbatore	Coimbatore	Local	1	-	-
	Mettupalayam	Coimbatore	Local	1	-	-
	Gandhi Market	Tiruchirapalli	Local	1	-	-
	Madurai	Madurai	Dindigul	1	-	-
	Panruti	Cuddalore	Local	1	-	-
	Thalaiwasal	Salem	Local	1	-	-

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					3.8.12	1.8.12
Fenugreek	Cochin	Ernakulum	Local	1	-	-
	Coimbatore	Coimbatore	Local	1	-	-
	Mettupalayam	Coimbatore	Local	1	-	-
	Gandhi Market	Tiruchirapalli	Local	1	-	-
	Madurai	Madurai	Dindigul	1	-	-
	Panruti	Cuddalore	Local	1	-	-
	Thalaiwasal	Salem	Local	1	-	-

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					3.8.12	1.8.12
Nutmeg	Cochin	Ernakulum	With shell	1	-	-
	Coimbatore	Coimbatore	Local	1	-	-
	Mettupalayam	Coimbatore	Local	1	-	-
	Madurai	Madurai	Dindigul	1	-	-
	Panruti	Cuddalore	Local	1	-	-

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					3.8.12	1.8.12
Garlic	Cochin	Ernakulum	Nadan	1	-	-
	Coimbatore	Coimbatore	Himachal	1	-	-
			M.P.	1	-	-
			Hill Small-1,2,3	1	-	-
	Ottanchatram	Dindigul	Himachal-1	1	-	-
			Himachal-2	1	-	-
			Local	1	-	-
	Koyambedu	Chennai	MadhyaPradesh	1	-	-
			New	1	-	-
	Hosur	Krishnagiri	Local	1	-	-
			M.P	1	-	-
			Local	1	-	-
	Gandhi Market	Tiruchirapalli	Malai Poondur	1	-	-
			Thaivan	1	-	-
			M.P	1	-	-
	K.R.Market	Bangalore	U.P	1	-	-
			Local first	1	-	-
			Local second	2	-	-
	Kumbakonam	Thanjavur	Local third	3	-	-
			Seed	4	-	-
	Madurai	Madurai	Dindigul	1	-	-
			Himachal	1	-	-
			Pradesh(Big)	1	-	-
	Mettupalayam	Coimbatore	Jamnagar	1	-	-
			Ooty(Medium)	1	-	-
			Pune-New	1	-	-
	Panruti	Cuddalore	Local	1	-	-
	Thalaivasal	Salem	Nelagiri	1	-	-

Spices	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					3.8.12	1.8.12
Ginger			Dry	1	-	-
	Cochin	Ernakulum	Vegetable-Fresh	1	-	-
	Coimbatore	Coimbatore	Mango	1	-	-
	Koyambedu	Chennai	New-Mettupalayam	1	-	-
			Mango	1	-	-
			Kodagu	1	-	-
	Hosur	Krishnagiri	New	1	-	-
			UP	1	-	-
	Gandhi Market	Tiruchirapalli	Local-New	1	-	-
	K.R.Market	Bangalore	Himachal	1	-	-
			Maran	1	-	-
	Kumbakonam	Thanjavur	New	1	-	-
	Madurai	Madurai	Local-Old	1	-	-
	Mettupalayam	Coimbatore	Karnataka-New	1	-	-
			Bangalore	1	-	-
	Panruti	Cuddalore	Bangalore-Mango	1	-	-
			New	1	-	-
	Thalaivasal	Salem	Old	1	-	-

WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					3.8.12	1.8.12
Black Pepper	Belthangadi	Dakshina Kannada			-	-
	Gonikoppal	Kodagu			-	-
	Karkala	Udupi			-	-
	Mangalore	Dakshina Kannada	Other	Average	-	-
	Sirsi	Uttara Kannada			-	-
	Yellapura	Uttara Kannada			-	-



Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					3.8.12	1.8.12
Dry Chillies	Bangalore	Bangalore	Byadgi	Average	8200	8200
			Guntur		6200	6200
			Local		-	-
	Karkala	Udupi	Mankattu		6800	-
	Mangalore	Dakshina Kannada	Byadgi		-	-
			Other		-	-

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					3.8.12	1.8.12
Turmeric	Gundlupet	Chamarajanagar	Local	Average	-	4000
	Bangalore	Bangalore	Turmeric Stick	Average	-	6300

NA-Not Available

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