

## RED CHILLI

### Fundamentals:

- Red chilli market traded almost steady at previous level In Guntur market, arrivals decreased slightly amid sluggish demand.
- In A.P., Red Chilli has been sown in 0.17 lakh hectares till date which is above from last year during the same period. Preliminary crop condition is good.
- Red Chilli export increased by 17,037 tonnes to 30,000 tonnes during in April 2012 against 12,963 tonnes in April 2011. Red Chilli export till April was up by 131%. Demand from overseas market continues.

### Red Chilli Spot Market Prices: (Rs/Qtl)

Grade	Centre	4.8.12	3.8.12	Change
334	Guntur	Closed	5700-6100	-
Teja		Closed	7900-8100	-

### Supply in bags (1 bag = 45 Kg)

Parameter	Centre	4.8.12	3.8.12	Change
Arrivals	Guntur	Closed	40000	-
Off-take		Closed	40000	-

### NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	3-8-2012	3-8-2012	3-8-2012	30-7-12
Guntur	6546	0	6546	229

**NB:** FED expiry for Guntur is 05-August-2012.  
**(Quantity in MT)**

### NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Aug-12	172.00	5910	6090	5900	6036
Sept-12	248.00	6180	6418	6180	6418
Oct-12	260.00	6542	6728	6542	6728

Contract	Volume	Change	OI	Change
Aug-12	2,605	1,730	2510	1150
Sept-12	10,240	1,420	10940	-550
Oct-12	1,170	-130	3540	-170

Spread	July-12	Aug-12	Sept-12
Basis	32	-	-
Aug-12		302	600
Sept-12			298

**NB:** Spread was done by taking Spot prices at Guntur for 334

## **TURMERIC**

### **Fundamentals:**

- Erode market remained closed. Local turmeric market will open from Monday onwards. However, in Nizam, turmeric prices traded steady on Sturday due to sluggish arrivals.
- In A.P., Turmeric has been sown in 0.31 lakh hectares till date which is below as comparison to last year.
- Turmeric growers are waiting for good rainfall in growing regions. However as per farmer's feedback, turmeric area may decrease due to lower price in the current year.
- Turmeric export increased by 70 tonnes to 7,300 tonnes during in April 2012 against 7,230 tonnes in April 2011. Turmeric exports till April was up by 1%.

### **Turmeric Spot Market Prices: (Rs/Qtl)**

Grade	Centre	4.8.12	3.8.12	Change
Finger	Erode	Closed	Closed	-
Gattah		Closed	Closed	-
Nizam	Nizamabad	Closed	5600	-

### **Arrival & Off-take in bags (1 bag = 75 Kg)**

Parameter	Centre	4.8.12	3.8.12	Change
Arrivals	Erode	Closed	Closed	-
Off-take		Closed	Closed	-
Arrivals	Nizamabad	Closed	2000	-
Off-take		Closed	2000	-

### **NCDEX- STOCK POSITION**

Stocks	Demat	In-Process	Total	FED
	3-8-2012	3-8-2012	3-8-2012	30-7-12
Sangli	1439	151	1590	160
Erode	1009	0	1009	432
Nizamabad	4451	200	4651	249

**NB:** FED expiry for Sangli is 05-August-2012.  
**(Quantity in MT)**

### **NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
Aug-12	232.00	5870	5990	5870	5990
Sept-12	246.00	6206	6352	6200	6352
Oct-12	252.00	6426	6552	6426	6552

Contract	Volume	Change	OI	Change
Aug-12	3,305	3,350	2525	1,285
Sept-12	14,445	11,260	21870	-450
Oct-12	2,020	400	3750	-255

Spread	July-12	Aug-12	Sept-12
Basis	-158	-	-
Aug-12		348	542
Sept-12			194

**NB:** Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices– Near month futures.

## **CORIANDER SEED**

**Fundamentals:**

- In major coriander markets, firm sentiments continued on back of improved demand from retailers and whole sellers on Saturday..
- Stockists are the major buyers in the domestic market and they are buying only at lower levels. Active buying interest is expected after 15<sup>th</sup> of August.
- Coriander export increased by 1039 tonnes to 2600 tonnes during in April 2012 against 1561 tonnes in April 2011. Coriander export till April was up by 67%. The value has increased to Rs 1430.00 lakh against Rs 868.70 lakh last year. Target for 2012 - 13 is 35,000 tonnes with the value of Rs.19, 250/- lakh.
- Low stocks amid restricted arrivals from producing regions in coming days may support the prices. Overall sentiments remains firm.

**Coriander Prices: (Rs/Qtl)**

Grade	Centre	4.8.12	3.8.12	Change
Badami	Ramganj	2750-2850	2700-2800	+50
Eagle		2850-2900	2800-2850	+50
Badami	Kota	-	3900	-
Eagle		-	4100	-
Badami	Baran	Closed	3725	-
Eagle		Closed	3825	-

**Arrival & Supply in bags (1 bag = 40 kg)**

	Centre	4.8.12	3.8.12	Change
Arrivals	Ramganj	2000	2500	-500
Off-take		2000	2500	-500
Arrivals	Kota	-	2000	-
Off-take		-	2000	-
Arrivals	Baran	Closed	2000	-
Off-take		Closed	2000	-

**NCDEX- STOCK POSITION**

Stocks	Demat	In-Process	Total	FED
	3-8-2012	3-8-2012	3-8-2012	30-7-12
Guna	408	40	448	20
Jaipur	803	0	803	40
Kota	10840	0	10840	159
Ramganj	3395	0	3395	60

**NB:** FED expiry for, Kota and Ramganj is 05- Aug -2012 and for Baran is 05- Nov -2012.

**(Quantity in MT)**

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
Aug-12	-69.00	5260	5340	5101	5163
Sept-12	-76.00	5400	5497	5265	5316
Oct-12	-83.00	5601	5634	5420	5450

Contract	Volume	Change	OI	Change
Aug-12	4,910	6,930	8650	1,420
Sept-12	34,580	21,460	30720	-1,230
Oct-12	2,290	1,940	4240	0

Spread	July-12	Aug-12	Sept-12
Basis	-1322	-	-
Aug-12		163	333
Sept-12			170

**NB:** Spread was done by taking Spot prices at Kota for

## BLACK PEPPER

### Fundamentals:

- In Kochi, pepper traded steady to slightly lower on back of sluggish demand. However, In Delhi market, prices remained slightly firm on Saturday.
- In the global market, Indian black pepper MG -1 is offered at USD 8,100 per ton Europe and USD 8,400 per ton C&F. Demand for Indian pepper is expected to continue due to positive parity.
- Black Pepper export decreased by 1066 tonnes to 1,200 tonnes during in April 2012 against 2,266 tonnes in April 2011. Black Pepper exports till April was down by 47%.

### Black Pepper Spot Market Prices: (Rs/Qtl)

Grade	Centre	4.8.12	3.8.12	Change
Ungarbled	Kochi	40700	40900	-200
Garbled		42200	42400	-200
Unpolished	Delhi	45000	45000	Unch
Number 11.5		-	-	-

### Arrivals & Off-take in Tonnes

Parameter	Centre	4.8.12	3.8.12	Change
Arrivals	Kochi	8	11	-3
Off-take		11	9	+2
Arrivals	Delhi	-	-	-
Off-take		-	-	-

### NCDEX- STOCK POSITION

Stocks	Demat 3-8-2012	In-Process 3-8-2012	Total 3-8-2012	FED 30-7-12
Calicut	10	0	10	10
Kochi	2318	110	2428	147

**NB:** FED expiry for Calicut and Kochi is 05-September-2012.

(Quantity in MT)

### NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Aug-12	-360.00	43900	44330	43605	43680.00
Sept-12	-390.00	44250	44600	43800	43935
Oct-12	-160.00	44725	44850	44250	44500.00
Nov-12	105.00	45000	45000	44795	44925.00

Contract	Volume	Change	OI	Change
Aug-12	640	358	2980	348
Sept-12	1,947	1135	4086	-283
Oct-12	57	27	569	-11
Nov-12	5	-4	33	3

Spread	July-12	Aug-12	Sept-12	Oct-12
Basis	-3150	-	-	-
Aug-12		200	550	770
Sept-12			350	570
Oct-12				220

**NB:** Spread was done by taking Spot prices at Kochi for Ungarbled grade  
Basis = Spot prices – Near month futures

## CUMIN SEED

### Fundamentals:

- In Unjha, cumin traded higher on improved demand and lower arrivals. Traders are holding back stock in anticipation of better realization in the months ahead.
- Almost 60 – 70 percent new crop arrivals already have been traded in the domestic market so far.
- Cumin Seed export increased by 131 tonnes to 2,500 tonnes during in April 2012 against 2,369 tonnes in April 2011. Cumin Seed exports till April was up by 6%. The value has also increased to Rs 3,312.50 lakh against Rs 3,153.14 lakh last year. Target for 2012 - 13 is 45,000 tonnes with the value of Rs.60, 750/- lakh.

### Cumin Spot Market Prices: (Rs/Qtl)

Grade	Centre	4.8.12	3.8.12	Change
Loose	Unjha	14025-14125	13775-13875	+250
Machine Cut	Unjha	14925	14675	+250
NCDEX Quality	Unjha	15125-15325	14875-15075	+250
Loose	Jodhpur	16000	-	-

### NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Aug-12	75.00	16490	16835	16460	16532
Sept-12	52.50	17030	17365	16920	16990
Oct-12	62.50	17388	17775	17340	17415

### Arrival & Off-take in bags

Parameter	Centre	4.8.12	3.8.12	Change
Arrivals	Unjha	8000	8000	Unch
Off-take	Unjha	7000	7000	Unch
Arrivals	Jodhpur	500	-	-
Off-take	Jodhpur	-	-	-
<b>Unjha 1 bag=55 kg</b>				
<b>Jodhpur 1 bag=80 kg</b>				

Contract	Volume	Change	OI	Change
Aug-12	3,684	3,468	2265	900
Sept-12	27,681	2,268	26202	-132
Oct-12	2,220	636	7434	-351

### NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	3-8-2012	3-8-2012	3-8-2012	30-7-12
Jodhpur	356	0	356	139
Unjha	9764	559	10323	1516

**NB:** FED expiry for Unjha is 05-August-2012 and Jodhpur is 05-September-2012  
(Quantity in MT)

Spread	July-12	Aug-12	Sept-12
Basis	-2632.5	-	-
Aug-12		480	895
Sept-12			115

## CARDAMOM

### Fundamentals:

- Strong sentiments continued in cardamom market. It may go up further in coming days due to higher local demand and international market fundamentals.
- Small Cardamom export increased by 45 tonnes to 120 tonnes during in April 2012 against 75 tonnes in April 2011. Small Cardamom exports till April was up by 60%.
- Large Cardamom export increased by 70 tonnes to 100 tonnes during in April 2012 against 30 tonnes in April 2011. Large Cardamom exports till April was up by 233%. Overall sentiments are bullish in long term.

### Cardamom Prices at Nedumkandam: (Rs/Kg)

Auction Price		4.8.12	3.8.12	Change
Small	Max price	1099.50	1240	-140.50
	Avg. Price	831.60	869.47	-37.87

### Arrival & Off-take in Kg

Parameter	Centre	4.8.12	3.8.12	Change
Arrivals	Vandanmettu	37723	67351	-29628
Off-take		37305	66928	-29623

### MCX- STOCK POSITION

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	3-8-2012	3-8-2012	3-8-2012	3-8-12
	57.60	0.00	57.60	57.60

NB: FED expiry for Vandanmettu is 29-February-2012 and 31-March-2012.

(Quantity in MT)

### MCX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Aug-12	-46.10	1337	1365	1319	1327
Sept-12	-8.10	1261	1297	1228	1270
Oct-12	-10.10	1240	1269	1225	1250
Nov-12	-13.70	1256	1298	1245	1265

Contract	Volume	Change	OI	Change
Aug-12	1157	369	2672	36
Sept-12	2863	-218	1627	-290
Oct-12	404	-66	582	-75
Nov-12	49	50	138	-7

Spread	July-12	Aug-12	Sept-12	Oct-12
Basis	-504.33	-	-	-
Aug-12		-98	-118.6	-96.60
Sept-12			-20.6	1.40
Oct-12				22.00

NB: Spread was done by taking Spot prices of Average quality

**WHOLESALE PRICES FOR MINOR SPICES IN KERELA AND TAMIL NADU**

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					3.8.12	1.8.12
Cardamom	Cochin	Ernakulum	Local	1	-	-
	Coimbatore	Coimbatore	Local	1	-	-
	Mettupalayam	Coimbatore	Local	1	-	-
	Gandhi Market	Tiruchirapalli	Local	1	-	-
	Madurai	Madurai	Dindigul	1	-	-
	Panruti	Cuddalore	Big	1	-	-
			Medium	1	-	-
	Thalaivasal	Salem	Local	1	-	-

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					3.8.12	1.8.12
Pepper	Cochin	Ernakulum	Black	1	-	-
			Green	1	-	-
			White	1	-	-
	Coimbatore	Coimbatore	Local	1	-	-
	Mettupalayam	Coimbatore	Local	1	-	-
	Gandhi Market	Tiruchirapalli	Local	1	-	-
	Madurai	Madurai	Dindigul	1	-	-
	Panruti	Cuddalore	Local	1	-	-
	Thalaivasal	Salem	Local	1	-	-

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					3.8.12	1.8.12
Coriander	Cochin	Ernakulum	Local	1	-	-
	Coimbatore	Coimbatore	Local	1	-	-
	Mettupalayam	Coimbatore	Local	1	-	-
	Gandhi Market	Tiruchirapalli	Half	1	-	-
			Muzhu	1	-	-
	Panruti	Cuddalore	Local	1	-	-
	Thalaivasal	Salem	Local	1	-	-

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					3.8.12	1.8.12
Clove	Cochin	Ernakulum	Local	1	-	-
	Coimbatore	Coimbatore	Local	1	-	-
	Mettupalayam	Coimbatore	Local	1	-	-
	Gandhi Market	Tiruchirapalli	Local	1	-	-
	Madurai	Madurai	Dindigul	1	-	-
	Panruti	Cuddalore	Local	1	-	-
	Thalaivasal	Salem	Local	1	-	-

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					3.8.12	1.8.12
Fennel	Cochin	Ernakulum	Local	1	-	-
	Coimbatore	Coimbatore	Local	1	-	-
	Mettupalayam	Coimbatore	Local	1	-	-
	Gandhi Market	Tiruchirapalli	Local	1	-	-
	Madurai	Madurai	Dindigul	1	-	-
	Panruti	Cuddalore	Local	1	-	-
	Thalaivasal	Salem	Local	1	-	-

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					3.8.12	1.8.12
Cinnamon	Cochin	Ernakulum	Local	1	-	-
	Coimbatore	Coimbatore	Local	1	-	-
	Mettupalayam	Coimbatore	Local	1	-	-
	Gandhi Market	Tiruchirapalli	Local	1	-	-
	Madurai	Madurai	Dindigul	1	-	-
	Panruti	Cuddalore	Local	1	-	-
	Thalaivasal	Salem	Local	1	-	-

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					3.8.12	1.8.12
Fenugreek	Cochin	Ernakulum	Local	1	-	-
	Coimbatore	Coimbatore	Local	1	-	-
	Mettupalayam	Coimbatore	Local	1	-	-
	Gandhi Market	Tiruchirapalli	Local	1	-	-



	Madurai	Madurai	Dindigul	1	-	-
	Panruti	Cuddalore	Local	1	-	-
	Thalaivasal	Salem	Local	1	-	-

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					3.8.12	1.8.12
Nutmeg	Cochin	Ernakulum	With shell	1	-	-
	Coimbatore	Coimbatore	Local	1	-	-
	Mettupalayam	Coimbatore	Local	1	-	-
	Madurai	Madurai	Dindigul	1	-	-
	Panruti	Cuddalore	Local	1	-	-

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					3.8.12	1.8.12
Garlic	Cochin	Ernakulum	Nadan	1	-	-
	Coimbatore	Coimbatore	Himachal	1	-	-
			M.P.	1	-	-
			Hill Small-1,2,3	1	-	-
	Ottanchatram	Dindigul	Himachal-1	1	-	-
			Himachal-2	1	-	-
			Local	1	-	-
	Koyambedu	Chennai	MadhyaPradesh	1	-	-
	Hosur	Krishnagiri	New	1	-	-
			Local	1	-	-
			M.P	1	-	-
	Gandhi Market	Tiruchirapalli	Local	1	-	-
			Malai Poondur	1	-	-
			Thaivan	1	-	-
	K.R.Market	Bangalore	M.P	1	-	-
			U.P	1	-	-
			Local first	1	-	-
	Kumbakonam	Thanjavur	Local second	2	-	-
			Local third	3	-	-
			Seed	4	-	-
	Madurai	Madurai	Dindigul	1	-	-
	Mettupalayam	Coimbatore	Himachal	1	-	-
			Pradesh(Big)	1	-	-
			Jamnagar	1	-	-
			Ooty(Medium)	1	-	-
	Panruti	Cuddalore	Pune-New	1	-	-
	Thalaivasal	Salem	Local	1	-	-



	Nelagiri	1	-	-
--	----------	---	---	---

Spices	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					3.8.12	1.8.12
			Dry	1	-	-
	Cochin	Ernakulum	Vegetable-	1	-	-
			Fresh			
	Coimbatore	Coimbatore	Mango	1	-	-
			New-	1	-	-
	Koyambedu	Chennai	Mettupalayam	1	-	-
			Mango	1	-	-
			Kodagu	1	-	-
	Hosur	Krishnagiri	New	1	-	-
			UP	1	-	-
Ginger	Gandhi Market	Tiruchirapalli	Local-New	1	-	-
	K.R.Market	Bangalore	Himachal	1	-	-
			Maran	1	-	-
	Kumbakonam	Thanjavur	New	1	-	-
	Madurai	Madurai	Local-Old	1	-	-
	Mettupalayam	Coimbatore	Karnataka-	1	-	-
			New	1	-	-
			Bangalore	1	-	-
	Panruti	Cuddalore	Bangalore-	1	-	-
			Mango	1	-	-
			New	1	-	-
	Thalaivasal	Salem	Old	1	-	-

### WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					4.8.12	3.8.12
Black Pepper	Belthangadi	Dakshina Kannada			-	-
	Gonikoppal	Kodagu			-	-
	Karkala	Udupi			-	-
	Mangalore	Dakshina Kannada	Other	Average	-	-
	Sirsi	Uttara Kannada			-	-
	Yellapura	Uttara Kannada			-	-

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					<b>4.8.12</b>	<b>3.8.12</b>
Dry Chillies	Bangalore	Bangalore	Byadgi	Average	8200	8200
			Guntur		6200	6200
			Local		-	-
			Mankattu		6800	6800
	Karkala	Udupi	Byadgi		-	-
	Mangalore	Dakshina Kannada	Other		-	-

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					<b>4.8.12</b>	<b>3.8.12</b>
Turmeric	Gundlupet	Chamarajanagar	Local	Average	6500	-
	Bangalore	Bangalore	Turmeric Stick	Average	-	-

NA-Not Available

#### Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.asp> © 2005 Indian Agribusiness Systems Pvt Ltd.