

RED CHILLI

Fundamentals:

- In Guntur, red chilli prices were trading steady with the higher arrivals and demand.
- In A.P., Red Chilli has been sown in 0.17 lakh hectares till date which is above from last year during the same period. Preliminary crop condition is good.
- Red Chilli export increased by 17,037 tonnes to 30,000 tonnes during in April 2012 against 12,963 tonnes in April 2011. Red Chilli export till April was up by 131%. Demand from overseas market continues.

Red Chilli Spot Market Prices: (Rs/Qtl)

Grade	Centre	6.8.12	4.8.12	Change
334	Guntur	5700-6000	Closed	-
Teja		7700-7900	Closed	-

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Aug-12	-240	6018	6018	5796	5796
Sept-12	-94	6350	6488	6232	6324
Oct-12	-112	6682	6776	6528	6616

Supply in bags (1 bag = 45 Kg)

Parameter	Centre	6.8.12	4.8.12	Change
Arrivals	Guntur	50000	Closed	-
Off-take		50000	Closed	-

Contract	Volume	Change	OI	Change
Aug-12	1,845	-760	1795	-715
Sept-12	14,510	4,270	11300	360
Oct-12	1,865	695	3580	40

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	4-8-2012	4-8-2012	4-8-2012	30-7-12
Guntur	6542	0	6542	229

Spread	July-12	Aug-12	Sept-12
Basis	54	-	-
Aug-12		528	820
Sept-12			292

NB: Spread was done by taking Spot prices at Guntur for 334 quality. Basis = Spot prices – Near month futures.

NB: FED expiry for Guntur is 05-August-2012.
 (Quantity in MT)

TURMERIC

Fundamentals:

- Turmeric prices were trading firm on Monday after holiday period.
- In A.P., Turmeric has been sown in 0.31 lakh hectares till date which is below as comparison to last year.
- Turmeric growers are waiting for good rainfall in growing regions. However as per farmer's feedback, turmeric area may decrease due to lower price in the current year.
- Turmeric export increased by 70 tonnes to 7,300 tonnes during in April 2012 against 7,230 tonnes in April 2011. Turmeric exports till April was up by 1%.

Turmeric Spot Market Prices: (Rs/Qtl)

Grade	Centre	6.8.12	4.8.12	Change
Finger	Erode	5980-6270	Closed	-
Gattah		5580-5980	Closed	-
Nizam	Nizamabad	5900	Closed	-

Arrival & Off-take in bags (1 bag = 75 Kg)

Parameter	Centre	6.8.12	4.8.12	Change
Arrivals	Erode	5000	Closed	-
Off-take		5000	Closed	-
Arrivals	Nizamabad	2000	Closed	-
Off-take		2000	Closed	-

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	4-8-2012	4-8-2012	4-8-2012	30-7-12
Sangli	1439	130	1569	160
Erode	1009	0	1009	432
Nizamabad	4451	509	4960	249

NB: FED expiry for Sangli is 05-August-2012.
 (Quantity in MT)

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Aug-12	30	6110	6210	5872	6020
Sept-12	256	6480	6608	6274	6608
Oct-12	264	6684	6816	6502	6816

Contract	Volume	Change	OI	Change
Aug-12	3,845	540	685	-1,840
Sept-12	41,160	26,715	22,385	515
Oct-12	5,005	2,985	4,810	1,060

Spread	July-12	Aug-12	Sept-12
Basis	-120	-	-
Aug-12		588	796
Sept-12			208

NB: Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices – Near month futures.

CORIANDER SEED

Fundamentals:

- In Ramganj, coriander prices were trading down on Monday due to higher stock.
- Stockists are the major buyers in the domestic market and they are buying only at lower levels. Active buying interest is expected after 15th of August.
- Coriander export increased by 1039 tonnes to 2600 tonnes during in April 2012 against 1561 tonnes in April 2011. Coriander export till April was up by 67%. The value has increased to Rs 1430.00 lakh against Rs 868.70 lakh last year. Target for 2012 - 13 is 35,000 tonnes with the value of Rs.19, 250/- lakh.
- Low stocks amid restricted arrivals from producing regions in coming days may support the prices. Overall sentiments remains firm.

Coriander Prices: (Rs/Qtl)

Grade	Centre	6.8.12	4.8.12	Change
Badami	Ramganj	2650-2750	2750-2850	-100
Eagle		2750-2800	2850-2900	-100
Badami	Kota	4000	-	-
Eagle		4200	-	-
Badami	Baran	3775	Closed	-
Eagle		3875	Closed	-

Arrival & Supply in bags (1 bag = 40 kg)

	Centre	6.8.12	4.8.12	Change
Arrivals	Ramganj	5000	2000	+3000
Off-take		5000	2000	+3000
Arrivals	Kota	5000	-	-
Off-take		5000	-	-
Arrivals	Baran	3000	Closed	-
Off-take		3000	Closed	-

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	4-8-2012	4-8-2012	4-8-2012	30-7-12
Guna	448	0	448	20
Jaipur	803	0	803	40
Kota	10840	0	10840	159
Ramganj	3395	0	3395	60

NB: FED expiry for, Kota and Ramganj is 05- Aug -2012 and for Baran is 05- Nov -2012.

(Quantity in MT)

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Aug-12	-10	5110	5290	5110	5153
Sept-12	-16	5270	5430	5245	5300
Oct-12	-20	5450	5600	5400	5430

Contract	Volume	Change	OI	Change
Aug-12	5,000	90	6,710	-1,940
Sept-12	55,790	21,210	32,590	1,870
Oct-12	6,910	4,620	5,330	1,090

Spread	July-12	Aug-12	Sept-12
Basis	-1153	-	-
Aug-12		147	277
Sept-12			130

NB: Spread was done by taking Spot prices at Kota for Badami grade. Basis = Spot prices - Near month futures.

BLACK PEPPER

Fundamentals:

- In Kochi, pepper prices were trading steady on Monday.
- Pepper prices could go up in coming days on the expectation of increase in demand with the lower stock availability.
- In the global market, Indian black pepper MG -1 is offered at USD 8,100 per ton Europe and USD 8,400 per ton C&F. Demand for Indian pepper is expected to continue due to positive parity.
- Black Pepper export decreased by 1066 tonnes to 1,200 tonnes during in April 2012 against 2,266 tonnes in April 2011. Black Pepper exports till April was down by 47%.

Black Pepper Spot Market Prices: (Rs/Qtl)

Grade	Centre	6.8.12	4.8.12	Change
Ungarbled	Kochi	40700	40700	Unch
Garbled		42200	42200	Unch
Unpolished	Delhi	45000	45000	Unch
Number 11.5		-	-	-

Arrivals & Off-take in Tonnes

Parameter	Centre	6.8.12	4.8.12	Change
Arrivals	Kochi	7	8	-1
Off-take		5	11	-6
Arrivals	Delhi	-	-	-
Off-take		-	-	-

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	4-8-2012	4-8-2012	4-8-2012	30-7-12
Calicut	10	0	10	10
Kochi	2318	140	2458	147

NB: FED expiry for Calicut and Kochi is 05-September-2012.

(Quantity in MT)

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Aug-12	20	43550	43880	43350	43700
Sept-12	-20	43800	44235	43615	43915
Oct-12	-200	44185	44510	44070	44300
Nov-12	-955	44935	44935	43970	43970

Contract	Volume	Change	OI	Change
Aug-12	548	-92	2,644	-336
Sept-12	2,170	223	4,467	381
Oct-12	74	17	574	5
Nov-12	2	-3	33	0

Spread	July-12	Aug-12	Sept-12	Oct-12
Basis	-3000	-	-	-
Aug-12		215	600	270
Sept-12			385	55
Oct-12				-330

NB: Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices – Near month futures.

CUMIN SEED

Fundamentals:

- In Unjha, cumin prices were trading down on Monday due to higher crop arrivals.
- Almost 60 – 70 percent new crop arrivals already have been traded in the domestic market so far.
- Cumin Seed export increased by 131 tonnes to 2,500 tonnes during in April 2012 against 2,369 tonnes in April 2011. Cumin Seed exports till April was up by 6%. The value has also increased to Rs 3,312.50 lakh against Rs 3,153.14 lakh last year. Target for 2012 - 13 is 45,000 tonnes with the value of Rs.60, 750/- lakh.

Cumin Spot Market Prices: (Rs/Qtl)

Grade	Centre	6.8.12	4.8.12	Change
Loose	Unjha	13825-13925	14025-14125	-200
Machine Cut	Unjha	14725	14925	-200
NCDEX Quality	Unjha	14925-15125	15125-15325	-200
Loose	Jodhpur	16000	16000	Unch

Arrival & Off-take in bags

Parameter	Centre	6.8.12	4.8.12	Change
Arrivals	Unjha	15000	8000	+7000
Off-take	Unjha	14000	7000	+7000
Arrivals	Jodhpur	1000	500	+500
Off-take	Jodhpur	-	-	-
Unjha 1 bag=55 kg				
Jodhpur 1 bag=80 kg				

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	4-8-2012	4-8-2012	4-8-2012	30-7-12
Jodhpur	356	0	356	139
Unjha	9797	613	10410	1516

NB: FED expiry for Unjha is 05-August-2012 and Jodhpur is 05-September-2012
 (Quantity in MT)

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Aug-12	-153	16533	16700	16203	16380
Sept-12	-65	16910	17220	16653	16925
Oct-12	-103	17305	17620	17068	17313

Contract	Volume	Change	OI	Change
Aug-12	1,938	-1,746	1,734	-531
Sept-12	35,454	7,773	26,040	-162
Oct-12	5,031	2,811	8,685	1,251

Spread	July-12	Aug-12	Sept-12
Basis	-2505	-	-
Aug-12		545	932.5
Sept-12			387.5

NB: Spread was done by taking Spot prices at Unjha for Loose grade. Basis = Spot prices – Near month futures.

CARDAMOM

Fundamentals:

- Cardamom prices could go up in coming days on the expectation of increase in domestic demand.
- Small Cardamom export increased by 45 tonnes to 120 tonnes during in April 2012 against 75 tonnes in April 2011. Small Cardamom exports till April was up by 60%.
- Large Cardamom export increased by 70 tonnes to 100 tonnes during in April 2012 against 30 tonnes in April 2011. Large Cardamom exports till April was up by 233%. Overall sentiments are bullish in long term.

Cardamom Prices at Nedumkandam: (Rs/Kg)

Auction Price		6.8.12	4.8.12	Change
Small	Max price	1152.00	1099.50	-30.50
	Avg. Price	811.38	831.60	-22.65

Arrival & Off-take in Kg

Parameter	Centre	6.8.12	4.8.12	Change
Arrivals	Santhanpara	30985	37723	-20160
Off-take		27021	37305	-23165

MCX- STOCK POSITION

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	4-8-2012	4-8-2012	4-8-2012	3-8-12
	57.60	0.00	57.60	57.60

NB: FED expiry for Vandanmettu is 29-February-2012 and 31-March-2012.

(Quantity in MT)

MCX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Aug-12	-53.10	1318.80	1343.90	1274.60	1274.6
Sept-12	+11.80	1289.00	1319.50	1252.00	1282.70
Oct-12	+22.20	1268.00	1296.00	1240.00	1273.00
Nov-12	+14.60	1297.00	1316.00	1255.10	1280.00

Contract	Volume	Change	OI	Change
Aug-12	5,144	3,987	2,441	-231
Sept-12	6,210	3,347	1,443	-184
Oct-12	514	110	560	-22
Nov-12	105	56	147	9

Spread	July-12	Aug-12	Sept-12	Oct-12
Basis	-463.22	-	-	-
Aug-12		8.1	-1.6	5.40
Sept-12			-9.7	-2.70
Oct-12				7.00

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices – Near month futures.

WHOLESALE PRICES FOR MINOR SPICES IN KERELA AND TAMIL NADU

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					6.8.12	4.8.12
Cardamom	Cochin	Ernakulum	Local	1	-	-
	Coimbatore	Coimbatore	Local	1	-	-
	Mettupalayam	Coimbatore	Local	1	-	-
	Gandhi Market	Tiruchirapalli	Local	1	-	-
	Madurai	Madurai	Dindigul	1	-	-
	Panruti	Cuddalore	Big	1	-	-
			Medium	1	-	-
	Thalaivasal	Salem	Local	1	-	-

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					6.8.12	4.8.12
Pepper	Cochin	Ernakulum	Black	1	-	-
			Green	1	-	-
			White	1	-	-
	Coimbatore	Coimbatore	Local	1	-	-
	Mettupalayam	Coimbatore	Local	1	-	-
	Gandhi Market	Tiruchirapalli	Local	1	-	-
	Madurai	Madurai	Dindigul	1	-	-
	Panruti	Cuddalore	Local	1	-	-
	Thalaivasal	Salem	Local	1	-	-

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					6.8.12	4.8.12
Coriander	Cochin	Ernakulum	Local	1	-	-
	Coimbatore	Coimbatore	Local	1	-	-
	Mettupalayam	Coimbatore	Local	1	-	-
	Gandhi Market	Tiruchirapalli	Half	1	-	-
			Muzhu	1	-	-
	Panruti	Cuddalore	Local	1	-	-
	Thalaivasal	Salem	Local	1	-	-

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					6.8.12	4.8.12
Clove	Cochin	Ernakulum	Local	1	-	-
	Coimbatore	Coimbatore	Local	1	-	-
	Mettupalayam	Coimbatore	Local	1	-	-
	Gandhi Market	Tiruchirapalli	Local	1	-	-
	Madurai	Madurai	Dindigul	1	-	-
	Panruti	Cuddalore	Local	1	-	-
	Thalaivasal	Salem	Local	1	-	-

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					6.8.12	4.8.12
Fennel	Cochin	Ernakulum	Local	1	-	-
	Coimbatore	Coimbatore	Local	1	-	-
	Mettupalayam	Coimbatore	Local	1	-	-
	Gandhi Market	Tiruchirapalli	Local	1	-	-
	Madurai	Madurai	Dindigul	1	-	-
	Panruti	Cuddalore	Local	1	-	-
	Thalaivasal	Salem	Local	1	-	-

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					6.8.12	4.8.12
Cinnamon	Cochin	Ernakulum	Local	1	-	-
	Coimbatore	Coimbatore	Local	1	-	-
	Mettupalayam	Coimbatore	Local	1	-	-
	Gandhi Market	Tiruchirapalli	Local	1	-	-
	Madurai	Madurai	Dindigul	1	-	-
	Panruti	Cuddalore	Local	1	-	-
	Thalaivasal	Salem	Local	1	-	-

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					6.8.12	4.8.12
Fenugreek	Cochin	Ernakulum	Local	1	-	-
	Coimbatore	Coimbatore	Local	1	-	-
	Mettupalayam	Coimbatore	Local	1	-	-
	Gandhi Market	Tiruchirapalli	Local	1	-	-
	Madurai	Madurai	Dindigul	1	-	-
	Panruti	Cuddalore	Local	1	-	-
	Thalaivasal	Salem	Local	1	-	-

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					6.8.12	4.8.12
Nutmeg	Cochin	Ernakulum	With shell	1	-	-
	Coimbatore	Coimbatore	Local	1	-	-
	Mettupalayam	Coimbatore	Local	1	-	-
	Madurai	Madurai	Dindigul	1	-	-
	Panruti	Cuddalore	Local	1	-	-

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					6.8.12	4.8.12
Garlic	Cochin	Ernakulum	Nadan	1	-	-
	Coimbatore	Coimbatore	Himachal	1	-	-
			M.P.	1	-	-
			Hill Small-1,2,3	1	-	-
	Ottanchatram	Dindigul	Himachal-1	1	-	-
			Himachal-2	1	-	-
			Local	1	-	-
	Koyambedu	Chennai	MadhyaPradesh	1	-	-
	Hosur	Krishnagiri	New	1	-	-
			Local	1	-	-
	Gandhi Market	Tiruchirapalli	M.P	1	-	-
			Local	1	-	-
			Malai Poondu	1	-	-
	K.R.Market	Bangalore	Thaivan	1	-	-
			M.P	1	-	-
			U.P	1	-	-
	Kumbakonam	Thanjavur	Local first	1	-	-
			Local second	2	-	-
			Local third	3	-	-
			Seed	4	-	-
	Madurai	Madurai	Dindigul	1	-	-
			Himachal	1	-	-
	Mettupalayam	Coimbatore	Pradesh(Big)	1	-	-
Jamnagar			1	-	-	
Ooty(Medium)			1	-	-	
Panruti	Cuddalore	Pune-New	1	-	-	
		Local	1	-	-	
Thalaivasal	Salem	Nelagiri	1	-	-	

Spices	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					6.8.12	4.8.12
Ginger	Cochin	Ernakulum	Dry Vegetable-Fresh	1	-	-
	Coimbatore	Coimbatore	Mango	1	-	-
	Koyambedu	Chennai	New-Mettupalayam	1	-	-
	Hosur	Krishnagiri	Mango	1	-	-
			Kodagu	1	-	-
			New UP	1	-	-
	Gandhi Market	Tiruchirapalli	Local-New	1	-	-
	K.R.Market	Bangalore	Himachal	1	-	-
	Kumbakonam	Thanjavur	Maran	1	-	-
	Madurai	Madurai	New	1	-	-
	Mettupalayam	Coimbatore	Local-Old	1	-	-
	Panruti	Cuddalore	Karnataka-New	1	-	-
			Bangalore	1	-	-
			Bangalore-Mango	1	-	-
	Thalaivasal	Salem	New	1	-	-
		Old	1	-	-	

WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					6.8.12	4.8.12
Black Pepper	Belthangadi	Dakshina Kannada			-	-
	Gonikoppal	Kodagu			-	-
	Karkala	Udupi			-	-
	Mangalore	Dakshina Kannada	Other	Average	-	-
	Sirsi	Uttara Kannada			-	-
	Yellapura	Uttara Kannada			-	-

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					6.8.12	4.8.12
Dry Chillies	Bangalore	Bangalore	Byadgi	Average	8200	8200
			Guntur		6200	6200
			Local		-	-
	Karkala	Udupi	Mankattu	6800	6800	
	Mangalore	Dakshina Kannada	Byadgi	-	-	
			Other	-	-	

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					6.8.12	4.8.12
Turmeric	Gundlupet	Chamarajanagar	Local	Average	5300	6500
	Bangalore	Bangalore	Turmeric Stick	Average	6520	-

NA-Not Available

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