

## RED CHILLI

### Fundamentals:

- In Guntur, red chilli prices were trading steady on Tuesday.
- Despite higher export and local demand prices are not going up by higher pace due to higher stock availability.
- Buying from Bangladesh, Sri Lanka, Pakistan and Gulf countries is continued in the domestic market.
- Stockists have enough quantities of stocks and they are waiting for better prices in future.
- In A.P., Red Chilli has been sown in 0.25 lakh hectares till date which is above from last year during the same period. Preliminary crop condition is good.
- Red Chilli export increased by 17,037 tonnes to 30,000 tonnes during in April 2012 against 12,963 tonnes in April 2011. Red Chilli export till April was up by 131%. Demand from overseas market continues.

### Red Chilli Spot Market Prices: (Rs/Qtl)

Grade	Centre	7.8.12	6.8.12	Change
334	Guntur	5700-6000	5700-6000	Unch
Teja		7700-7900	7700-7900	Unch

### Supply in bags (1 bag = 45 Kg)

Parameter	Centre	7.8.12	6.8.12	Change
Arrivals	Guntur	50000	50000	Unch
Off-take		50000	50000	Unch

### NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	6-8-2012	6-8-2012	6-8-2012	6-8-2012
Guntur	6311	10	6321	1512

**NB:** FED expiry for Guntur is 05-August-2012.  
**(Quantity in MT)**

### NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Aug-12	-226	5750	5782	5568	5570
Sept-12	-230	6226	6288	6046	6066
Oct-12	-226	6518	6632	6328	6364

Contract	Volume	Change	OI	Change
Aug-12	75	-1,770	1365	-430
Sept-12	9,605	-4,905	11315	15
Oct-12	1,930	65	3480	-100

Spread	July-12	Aug-12	Sept-12
Basis	280	-	-
Aug-12		496	794
Sept-12			298

**NB:** Spread was done by taking Spot prices at Guntur for 334 quality. Basis = Spot prices – Near month futures.

## **TURMERIC**

### **Fundamentals:**

- In Erode, Turmeric prices were trading down with the higher arrivals.
- Despite lower sowing from last year, prices are not getting support at higher level as traders have sufficient stock in quantity.
- Turmeric growers are waiting for good rainfall in growing regions. However as per farmer's information, if rainfall does not occur in coming days, yield could go down.
- In A.P., Turmeric has been sown in 0.40 lakh hectares till date which is below from last year sowing and normal season sowing.
- Turmeric export increased by 70 tonnes to 7,300 tonnes during in April 2012 against 7,230 tonnes in April 2011. Turmeric exports till April was up by 1%.

### **Turmeric Spot Market Prices: (Rs/Qtl)**

Grade	Centre	7.8.12	6.8.12	Change
Finger	Erode	5780-6070	5980-6270	-200
Gattah		5380-5780	5580-5980	-200
Nizam	Nizamabad	5900	5900	Unch

### **NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
Aug-12	-242	6020	6150	5862	5864
Sept-12	-264	6712	6712	6344	6344
Oct-12	-272	6816	6918	6544	6544

### **Arrival & Off-take in bags (1 bag = 75 Kg)**

Parameter	Centre	7.8.12	6.8.12	Change
Arrivals	Erode	10000	5000	+5000
Off-take		10000	5000	+5000
Arrivals	Nizamabad	3000	2000	+1000
Off-take		3000	2000	+1000

Contract	Volume	Change	OI	Change
Aug-12	345	-3,500	330	-355
Sept-12	19,830	-21,330	23,005	620
Oct-12	4,400	-605	5,080	270

Spread	July-12	Aug-12	Sept-12
Basis	36	-	-
Aug-12		480	680
Sept-12			200

**NB:** Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices– Near month futures.

### **NCDEX- STOCK POSITION**

Stocks	Demat	In-Process	Total	FED
	6-8-2012	6-8-2012	6-8-2012	6-8-2012
Sangli	1449	191	1640	140
Erode	1009	0	1009	432
Nizamabad	4481	459	4940	249

**NB:** FED expiry for Sangli is 05-August-2012.  
 (Quantity in MT)

**CORIANDER SEED****Fundamentals:**

- Weak sentiments witnessed in major coriander markets on Tuesday due to lower demand.
- Limited demand from south Indian buyers amid higher stock may keeps coriander prices at steady level.
- Stockists are the major buyers in the domestic market and they are buying only at lower levels. Active buying interest is expected after 15<sup>th</sup> of August.
- Coriander export increased by 1039 tonnes to 2600 tonnes during in April 2012 against 1561 tonnes in April 2011. Coriander export till April was up by 67%. The value has increased to Rs 1430.00 lakh against Rs 868.70 lakh last year. Target for 2012 - 13 is 35,000 tonnes with the value of Rs.19, 250/- lakh.

**Coriander Prices: (Rs/Qtl)**

Grade	Centre	7.8.12	6.8.12	Change
Badami	Ramganj	2550-2650	2650-2750	-100
Eagle		2650-2700	2750-2800	-100
Badami	Kota	3900	4000	-100
Eagle		4000	4200	-200
Badami	Baran	3675	3775	-100
Eagle		3775	3875	-1000

**Arrival & Supply in bags (1 bag = 40 kg)**

	Centre	7.8.12	6.8.12	Change
Arrivals	Ramganj	2000	5000	-3000
Off-take		2000	5000	-3000
Arrivals	Kota	2000	5000	-3000
Off-take		2000	5000	-3000
Arrivals	Baran	2000	3000	-1000
Off-take		2000	3000	-1000

**NCDEX- STOCK POSITION**

Stocks	Demat	In-Process	Total	FED
	6-8-2012	6-8-2012	6-8-2012	6-8-2012
Guna	448	0	448	20
Jaipur	763	0	763	69
Kota	10691	50	10741	1188
Ramganj	3335	0	3335	417

**NB:** FED expiry for, Kota and Ramganj is 05- Aug -2012 and for Baran is 05- Nov -2012.

(Quantity in MT)

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
Aug-12	-155	5150	5166	5021	5021
Sept-12	-212	5301	5338	5105	5105
Oct-12	-218	5406	5460	5240	5240

Contract	Volume	Change	OI	Change
Aug-12	1,070	-3,930	5,640	-1,070
Sept-12	44,450	-11,340	32,790	200
Oct-12	4,240	-2,670	4,890	-440

Spread	July-12	Aug-12	Sept-12
Basis	-1121	-	-
Aug-12		84	219
Sept-12			135

**NB:** Spread was done by taking Spot prices at Kota for Badami grade. Basis = Spot prices– Near month futures.

## BLACK PEPPER

### Fundamentals:

- In Kochi, pepper prices were trading steady on Tuesday.
- Pepper price could go up due to limited stock availability with the higher domestic demand.
- Black Pepper export decreased by 1066 tonnes to 1,200 tonnes during in April 2012 against 2,266 tonnes in April 2011. Black Pepper exports till April was down by 47%.

### Black Pepper Spot Market Prices: (Rs/Qtl)

Grade	Centre	7.8.12	6.8.12	Change
Ungarbled	Kochi	40700	40700	Unch
Garbled		42200	42200	Unch
Unpolished	Delhi	45000	45000	Unch
Number 11.5		-	-	-

### Arrivals & Off-take in Tonnes

Parameter	Centre	7.8.12	6.8.12	Change
Arrivals	Kochi	9	7	+2
Off-take		7	5	+2
Arrivals	Delhi	-	-	-
Off-take		-	-	-

### NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	6-8-2012	6-8-2012	6-8-2012	6-8-2012
Calicut	10	0	10	10
Kochi	2358	132	2490	147

**NB:** FED expiry for Calicut and Kochi is 05-September-2012.

**(Quantity in MT)**

### NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Aug-12	105	43605	44050	43400	43700
Sept-12	130	43900	44370	43650	43995
Oct-12	35	44350	44735	44075	44350
Nov-12	15	44750	44780	44745	44780

Contract	Volume	Change	OI	Change
Aug-12	287	-261	1,874	-770
Sept-12	3,629	1,459	4,803	336
Oct-12	191	117	628	54
Nov-12	5	3	33	0

Spread	July-12	Aug-12	Sept-12	Oct-12
Basis	-3000	-	-	-
Aug-12		295	650	1080
Sept-12			355	785
Oct-12				430

**NB:** Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices– Near month futures.

## CUMIN SEED

### Fundamentals:

- In Unjha, cumin prices were trading steady with the lower arrivals..
- Due to higher export and local demand prices may go up in the market.
- In the global market, Indian cumin seed one percent July ready shipment quoted at USD 3,000 per ton (cnf) Singapore. Meanwhile, Turkey and Syria are not offering.
- Almost 60 – 70 percent new crop arrivals already have been traded in the domestic market so far.
- Cumin Seed export increased by 131 tonnes to 2,500 tonnes during in April 2012 against 2,369 tonnes in April 2011. Cumin Seed exports till April was up by 6%. The value has also increased to Rs 3,312.50 lakh against Rs 3,153.14 lakh last year. Target for 2012 - 13 is 45,000 tonnes with the value of Rs.60, 750/- lakh.

### Cumin Spot Market Prices: (Rs/Qtl)

Grade	Centre	7.8.12	6.8.12	Change
Loose	Unjha	13825-13925	13825-13925	Unch
Machine Cut	Unjha	14725	14725	Unch
NCDEX Quality	Unjha	14925-15125	14925-15125	Unch
Loose	Jodhpur	15500	16000	-500

### Arrival & Off-take in bags

Parameter	Centre	7.8.12	6.8.12	Change
Arrivals	Unjha	8000	15000	-7000
Off-take	Unjha	8000	14000	-7000
Arrivals	Jodhpur	1000	1000	Unch
Off-take	Jodhpur	-	-	-
Unjha 1 bag=55 kg				
Jodhpur 1 bag=80 kg				

### NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	6-8-2012	6-8-2012	6-8-2012	6-8-2012
Jodhpur	356	0	356	139
Unjha	8878	259	9337	1219

**NB:** FED expiry for Unjha is 05-August-2012 and Jodhpur is 05-September-2012  
(Quantity in MT)

### NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Aug-12	-360	16323	16555	15880	16045
Sept-12	-478	16900	17088	16300	16468
Oct-12	-485	17330	17490	16700	16870

Contract	Volume	Change	OI	Change
Aug-12	498	-1,440	1,245	-489
Sept-12	32,433	-3,021	25,032	-1,008
Oct-12	5,496	465	9,165	480

Spread	July-12	Aug-12	Sept-12
Basis	-2170	-	-
Aug-12		422.5	825
Sept-12			402.5

NB: Spread was done by taking Spot prices at Unjha for Loose grade. Basis = Spot prices– Near month futures.

## CARDAMOM

### Fundamentals:

- Cardamom prices could go up in coming days on the expectation of increase in domestic demand.
- Export demand is reported lower as importing countries have already purchased stock and they have sufficient stock in quantity.
- Small Cardamom export increased by 45 tonnes to 120 tonnes during in April 2012 against 75 tonnes in April 2011. Small Cardamom exports till April was up by 60%.
- Large Cardamom export increased by 70 tonnes to 100 tonnes during in April 2012 against 30 tonnes in April 2011. Large Cardamom exports till April was up by 233%. Overall sentiments are bullish in long term.

### Cardamom Prices at Nedumkandam: (Rs/Kg)

Auction Price		7.8.12	6.8.12	Change
Small	Max price	1136.00	1152.00	-16.00
	Avg. Price	810.81	811.38	-0.57

### Arrival & Off-take in Kg

Parameter	Centre	7.8.12	6.8.12	Change
Arrivals	Kochi	60254	30985	+29269
Off-take		53269	27021	+26248

### MCX- STOCK POSITION

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	6-8-2012	6-8-2012	6-8-2012	6-8-2012
	57.60	0.00	57.60	57.60

NB: FED expiry for Vandanmettu is 29-February-2012 and 31-March-2012.

(Quantity in MT)

### MCX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Aug-12	-51.50	1273.00	1300.10	1234.60	1234.6
Sept-12	-49.60	1281.00	1319.00	1238.00	1240
Oct-12	-43.30	1284.00	1298.00	1229.00	1233.90
Nov-12	-48.80	1301.00	1310.00	1244.00	1244

Contract	Volume	Change	OI	Change
Aug-12	2,558	-2,586	1,851	-590
Sept-12	4,527	-1,683	1,539	96
Oct-12	379	-135	605	45
Nov-12	29	-76	140	-7

Spread	July-12	Aug-12	Sept-12	Oct-12
Basis	-423.79	-	-	-
Aug-12		5.4	-0.7	9.40
Sept-12			-6.1	4.00
Oct-12				10.10

**NB:** Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

**WHOLESALE PRICES FOR MINOR SPICES IN KERELA AND TAMIL NADU**

<i>Spice</i>	<i>Market</i>	<i>District/State</i>	<i>Variety</i>	<i>Grade</i>	<i>Price (Rs/Kg)</i>	
					<i>Date</i>	
					<b>7.8.12</b>	<b>6.8.12</b>
<b>Cardamom</b>	Cochin	Ernakulum	Local	1	-	-
	Coimbatore	Coimbatore	Local	1	-	-
	Mettupalayam	Coimbatore	Local	1	-	-
	Gandhi Market	Tiruchirapalli	Local	1	-	-
	Madurai	Madurai	Dindigul	1	-	-
	Panruti	Cuddalore	Big	1	-	-
			Medium	1	-	-
	Thalaivasal	Salem	Local	1	-	-

<i>Spice</i>	<i>Market</i>	<i>District/State</i>	<i>Variety</i>	<i>Grade</i>	<i>Price (Rs/Kg)</i>	
					<i>Date</i>	
					<b>7.8.12</b>	<b>6.8.12</b>
<b>Pepper</b>	Cochin	Ernakulum	Black	1	-	-
			Green	1	-	-
			White	1	-	-
	Coimbatore	Coimbatore	Local	1	-	-
	Mettupalayam	Coimbatore	Local	1	-	-
	Gandhi Market	Tiruchirapalli	Local	1	-	-
	Madurai	Madurai	Dindigul	1	-	-
	Panruti	Cuddalore	Local	1	-	-
	Thalaivasal	Salem	Local	1	-	-

<i>Spice</i>	<i>Market</i>	<i>District/State</i>	<i>Variety</i>	<i>Grade</i>	<i>Price (Rs/Kg)</i>	
					<i>Date</i>	
					<b>7.8.12</b>	<b>6.8.12</b>
<b>Coriander</b>	Cochin	Ernakulum	Local	1	-	-
	Coimbatore	Coimbatore	Local	1	-	-
	Mettupalayam	Coimbatore	Local	1	-	-
	Gandhi Market	Tiruchirapalli	Half	1	-	-
			Muzhu	1	-	-
	Panruti	Cuddalore	Local	1	-	-
	Thalaivasal	Salem	Local	1	-	-

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					7.8.12	6.8.12
Clove	Cochin	Ernakulum	Local	1	-	-
	Coimbatore	Coimbatore	Local	1	-	-
	Mettupalayam	Coimbatore	Local	1	-	-
	Gandhi Market	Tiruchirapalli	Local	1	-	-
	Madurai	Madurai	Dindigul	1	-	-
	Panruti	Cuddalore	Local	1	-	-
	Thalaivasal	Salem	Local	1	-	-

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					7.8.12	6.8.12
Fennel	Cochin	Ernakulum	Local	1	-	-
	Coimbatore	Coimbatore	Local	1	-	-
	Mettupalayam	Coimbatore	Local	1	-	-
	Gandhi Market	Tiruchirapalli	Local	1	-	-
	Madurai	Madurai	Dindigul	1	-	-
	Panruti	Cuddalore	Local	1	-	-
	Thalaivasal	Salem	Local	1	-	-

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					7.8.12	6.8.12
Cinnamon	Cochin	Ernakulum	Local	1	-	-
	Coimbatore	Coimbatore	Local	1	-	-
	Mettupalayam	Coimbatore	Local	1	-	-
	Gandhi Market	Tiruchirapalli	Local	1	-	-
	Madurai	Madurai	Dindigul	1	-	-
	Panruti	Cuddalore	Local	1	-	-
	Thalaivasal	Salem	Local	1	-	-

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					7.8.12	6.8.12
Fenugreek	Cochin	Ernakulum	Local	1	-	-
	Coimbatore	Coimbatore	Local	1	-	-
	Mettupalayam	Coimbatore	Local	1	-	-
	Gandhi Market	Tiruchirapalli	Local	1	-	-
	Madurai	Madurai	Dindigul	1	-	-
	Panruti	Cuddalore	Local	1	-	-
	Thalaivasal	Salem	Local	1	-	-



Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					7.8.12	6.8.12
Nutmeg	Cochin	Ernakulum	With shell	1	-	-
	Coimbatore	Coimbatore	Local	1	-	-
	Mettupalayam	Coimbatore	Local	1	-	-
	Madurai	Madurai	Dindigul	1	-	-
	Panruti	Cuddalore	Local	1	-	-

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					7.8.12	6.8.12
Garlic	Cochin	Ernakulum	Nadan	1	-	-
	Coimbatore	Coimbatore	Himachal	1	-	-
			M.P.	1	-	-
			Hill Small-1,2,3	1	-	-
	Ottanchatram	Dindigul	Himachal-1	1	-	-
			Himachal-2	1	-	-
			Local	1	-	-
	Koyambedu	Chennai	MadhyaPradesh	1	-	-
	Hosur	Krishnagiri	New	1	-	-
			Local	1	-	-
			M.P	1	-	-
	Gandhi Market	Tiruchirapalli	Local	1	-	-
			Malai Poondur	1	-	-
			Thaivan	1	-	-
	K.R.Market	Bangalore	M.P	1	-	-
			U.P	1	-	-
			Local first	1	-	-
	Kumbakonam	Thanjavur	Local second	2	-	-
			Local third	3	-	-
			Seed	4	-	-
	Madurai	Madurai	Dindigul	1	-	-
			Himachal	1	-	-
			Pradesh(Big)	1	-	-
	Mettupalayam	Coimbatore	Jamnagar	1	-	-
			Ooty(Medium)	1	-	-
			Pune-New	1	-	-
	Panruti	Cuddalore	Local	1	-	-
	Thalaivasal	Salem	Nelagiri	1	-	-

Spices	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					7.8.12	6.8.12
Ginger	Cochin	Ernakulum	Dry	1	-	-
			Vegetable-Fresh	1	-	-
	Coimbatore	Coimbatore	Mango	1	-	-
	Koyambedu	Chennai	New-Mettupalayam	1	-	-
			Mango	1	-	-
	Hosur	Krishnagiri	Kodagu	1	-	-
			New	1	-	-
			UP	1	-	-
	Gandhi Market	Tiruchirapalli	Local-New	1	-	-
	K.R.Market	Bangalore	Himachal	1	-	-
			Maran	1	-	-
	Kumbakonam	Thanjavur	New	1	-	-
	Madurai	Madurai	Local-Old	1	-	-
	Mettupalayam	Coimbatore	Karnataka-New	1	-	-
			Bangalore	1	-	-
	Panruti	Cuddalore	Bangalore-Mango	1	-	-
			New	1	-	-
	Thalaivasal	Salem	Old	1	-	-

**WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA**

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					7.8.12	6.8.12
Black Pepper	Belthangadi	Dakshina Kannada	Other	Average	-	-
	Gonikoppal	Kodagu			-	-
	Karkala	Udupi			-	-
	Mangalore	Dakshina Kannada			-	-
	Sirsi	Uttara Kannada			-	-
	Yellapura	Uttara Kannada			-	-



Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					7.8.12	6.8.12
Dry Chillies	Bangalore	Bangalore	Byadgi	Average	8200	8200
			Guntur		6200	6200
			Local		-	-
	Karkala	Udupi	Mankattu	Average	6800	6800
	Mangalore	Dakshina Kannada	Byadgi		-	-
			Other		-	-

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					7.8.12	6.8.12
Turmeric	Gundlupet	Chamarajanagar	Local	Average	-	5300
	Bangalore	Bangalore	Turmeric Stick	Average	-	6520

NA-Not Available

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