

RED CHILLI

Fundamentals:

- In Guntur, steady to weak sentiments witnessed on Wednesday.
- Despite higher export and local demand prices are not going up by higher pace due to higher stock availability.
- Buying from Bangladesh, Sri Lanka, Pakistan and Gulf countries is continued in the domestic market.
- Stockists have enough quantities of stocks and they are waiting for better prices in future.
- In A.P., Red Chilli has been sown in 0.25 lakh hectares till date which is above from last year during the same period. Preliminary crop condition is good.
- Red Chilli export increased by 17,037 tonnes to 30,000 tonnes during in April 2012 against 12,963 tonnes in April 2011. Red Chilli export till April was up by 131%. Demand from overseas market continues.

Red Chilli Spot Market Prices: (Rs/Qtl)

Grade	Centre	8.8.12	7.8.12	Change
334	Guntur	5500-5900	5700-6000	-100
Teja		7500-7900	7700-7900	Unch

Supply in bags (1 bag = 45 Kg)

Parameter	Centre	8.8.12	7.8.12	Change
Arrivals	Guntur	40000	50000	-10000
Off-take		40000	50000	-10000

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	7-8-2012	7-8-2012	7-8-2012	6-8-2012
Guntur	6311	40	6351	1512

NB: FED expiry for Guntur is 05-August-2012.
 (Quantity in MT)

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Aug-12	-226	5564	5620	5448	5448
Sept-12	-242	6010	6048	5812	5812
Oct-12	-230	6252	6346	6106	6122

Contract	Volume	Change	OI	Change
Aug-12	330	255	985	-380
Sept-12	11,060	1,455	11735	420
Oct-12	2,400	470	3910	430

Spread	July-12	Aug-12	Sept-12
Basis	252	-	-
Aug-12		364	674
Sept-12			310

NB: Spread was done by taking Spot prices at Guntur for 334 quality. Basis = Spot prices – Near month futures.

TURMERIC

Fundamentals:

- In major turmeric markets, prices were trading down with the steady arrivals.
- Despite lower sowing from last year, prices are not getting support at higher level as traders have sufficient stock in quantity.
- Turmeric growers are waiting for good rainfall in growing regions. However as per farmer's information, if rainfall does not occur in coming days, yield could go down.
- In A.P., Turmeric has been sown in 0.40 lakh hectares till date which is below from last year sowing and normal season sowing.
- Turmeric export increased by 70 tonnes to 7,300 tonnes during in April 2012 against 7,230 tonnes in April 2011. Turmeric exports till April was up by 1%.

Turmeric Spot Market Prices: (Rs/Qtl)

Grade	Centre	8.8.12	7.8.12	Change
Finger	Erode	5580-5870	5780-6070	-200
Gattah		5180-5580	5380-5780	-200
Nizam	Nizamabad	5700	5900	-200

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Aug-12	-236	5830	5830	5708	5708
Sept-12	-252	6218	6218	6092	6092
Oct-12	-260	6414	6420	6284	6284

Arrival & Off-take in bags (1 bag = 75 Kg)

Parameter	Centre	8.8.12	7.8.12	Change
Arrivals	Erode	10000	10000	Unch
Off-take		10000	10000	Unch
Arrivals	Nizamabad	3000	3000	Unch
Off-take		3000	3000	Unch

Contract	Volume	Change	OI	Change
Aug-12	50	-295	250	-80
Sept-12	14,035	-5,795	24,425	1,420
Oct-12	5,410	1,010	5,505	425

Spread	July-12	Aug-12	Sept-12
Basis	-8	-	-
Aug-12		384	576
Sept-12			192

NB: Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	7-8-2012	7-8-2012	7-8-2012	6-8-2012
Sangli	1449	221	1670	140
Erode	1009	0	1009	432
Nizamabad	4491	428	4919	249

NB: FED expiry for Sangli is 05-August-2012.
 (Quantity in MT)

CORIANDER SEED**Fundamentals:**

- Weak sentiments witnessed in major coriander markets on Wednesday due to lower demand.
- Limited demand from south Indian buyers amid higher stock may keeps coriander prices at steady level.
- Stockists are the major buyers in the domestic market and they are buying only at lower levels. Active buying interest is expected after 15th of August.
- Coriander export increased by 1039 tonnes to 2600 tonnes during in April 2012 against 1561 tonnes in April 2011. Coriander export till April was up by 67%. The value has increased to Rs 1430.00 lakh against Rs 868.70 lakh last year. Target for 2012 - 13 is 35,000 tonnes with the value of Rs.19, 250/- lakh.

Coriander Prices: (Rs/Qtl)

Grade	Centre	8.8.12	7.8.12	Change
Badami	Ramganj	2400-2500	2550-2650	-150
Eagle		2500-2550	2650-2700	-150
Badami	Kota	3800	3900	-100
Eagle		3900	4000	-100
Badami	Baran	3525	3675	-150
Eagle		3625	3775	-150

Arrival & Supply in bags (1 bag = 40 kg)

	Centre	8.8.12	7.8.12	Change
Arrivals	Ramganj	3000	2000	+1000
Off-take		3000	2000	+1000
Arrivals	Kota	2500	2000	+500
Off-take		2500	2000	+500
Arrivals	Baran	2000	2000	Unch
Off-take		2000	2000	Unch

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	7-8-2012	7-8-2012	7-8-2012	6-8-2012
Guna	448	0	448	20
Jaipur	763	0	763	69
Kota	10691	271	10962	1188
Ramganj	3335	0	3335	417

NB: FED expiry for, Kota and Ramganj is 05- Aug -2012 and for Baran is 05- Nov -2012.

(Quantity in MT)

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Aug-12	-200	4951	4951	4821	4821
Sept-12	-204	5040	5040	4901	4901
Oct-12	-209	5093	5129	5031	5031

Contract	Volume	Change	OI	Change
Aug-12	560	-510	5,040	-600
Sept-12	32,690	-11,760	32,940	150
Oct-12	5,170	930	4,810	-80

Spread	July-12	Aug-12	Sept-12
Basis	-1021	-	-
Aug-12		80	210
Sept-12			130

NB: Spread was done by taking Spot prices at Kota for Badami grade. Basis = Spot prices – Near month futures.

BLACK PEPPER

Fundamentals:

- In Kochi, pepper prices were trading steady. However, in Delhi, prices were trading down on Wednesday.
- Pepper price could go up due to limited stock availability with the higher domestic demand.
- In the global market, Indian black pepper MG -1 is offered at USD 8,100 per ton Europe and USD 8,400 per ton C&F US. In this crop year black pepper production in the world may be around 3.20 lac tons, while production was reported 2.98 lac tons in 2011. World consumption may increase around 3.03 per cent and may be 1.25 lac tons.
- Black Pepper export decreased by 1066 tonnes to 1,200 tonnes during in April 2012 against 2,266 tonnes in April 2011. Black Pepper exports till April was down by 47%.

Black Pepper Spot Market Prices: (Rs/Qtl)

Grade	Centre	8.8.12	7.8.12	Change
Ungarbled	Kochi	40700	40700	Unch
Garbled		42200	42200	Unch
Unpolished	Delhi	44000	45000	-1000
Number 11.5		-	-	-

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Aug-12	245	43990	43990	43600	43790
Sept-12	-90	43970	44090	43650	43800
Oct-12	-115	44375	44455	44095	44205
Nov-12	-330	44400	44460	44400	44425

Arrivals & Off-take in Tonnes

Parameter	Centre	8.8.12	7.8.12	Change
Arrivals	Kochi	6	9	-3
Off-take		10	7	+3
Arrivals	Delhi	-	-	-
Off-take		-	-	-

Contract	Volume	Change	OI	Change
Aug-12	167	-120	1,788	-86
Sept-12	1,896	-1,733	4,859	56
Oct-12	105	-86	670	42
Nov-12	4	-1	35	2

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	7-8-2012	7-8-2012	7-8-2012	6-8-2012
Calicut	10	0	10	10
Kochi	2485	148	2633	147

NB: FED expiry for Calicut and Kochi is 05-September-2012.

(Quantity in MT)

Spread	July-12	Aug-12	Sept-12	Oct-12
Basis	-3090	-	-	-
Aug-12		10	415	635
Sept-12			405	625
Oct-12				220

NB: Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices – Near month futures.

CUMIN SEED

Fundamentals:

- In Unjha, cumin prices were trading down due to lower demand at higher price level.
- In the global market, Indian cumin seed one percent July ready shipment quoted at USD 3,000 per ton (cnf) Singapore. Meanwhile, Turkey and Syria are not offering.
- Almost 60 – 70 percent new crop arrivals already have been traded in the domestic market so far.
- Cumin Seed export increased by 131 tonnes to 2,500 tonnes during in April 2012 against 2,369 tonnes in April 2011. Cumin Seed exports till April was up by 6%. The value has also increased to Rs 3,312.50 lakh against Rs 3,153.14 lakh last year. Target for 2012 - 13 is 45,000 tonnes with the value of Rs.60, 750/- lakh.

Cumin Spot Market Prices: (Rs/Qtl)

Grade	Centre	8.8.12	7.8.12	Change
Loose	Unjha	13825-13925	13825-13925	Unch
Machine Cut	Unjha	14725	14725	Unch
NCDEX Quality	Unjha	14925-15125	14925-15125	Unch
Loose	Jodhpur	15000	15500	-500

Arrival & Off-take in bags

Parameter	Centre	8.8.12	7.8.12	Change
Arrivals	Unjha	6000	8000	-2000
Off-take	Unjha	5000	8000	-3000
Arrivals	Jodhpur	500	1000	-500
Off-take	Jodhpur	-	-	-

Unjha 1 bag=55 kg

Jodhpur 1 bag=80 kg

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	7-8-2012	7-8-2012	7-8-2012	6-8-2012
Jodhpur	356	0	356	139
Unjha	8899	622	9521	1219

NB: FED expiry for Unjha is 05-August-2012 and Jodhpur is 05-September-2012
 (Quantity in MT)

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Aug-12	-325	15950	16285	15630	15640
Sept-12	-373	16420	16748	15970	16065
Oct-12	-368	16690	17133	16300	16475

Contract	Volume	Change	OI	Change
Aug-12	390	-108	1,098	-147
Sept-12	31,770	-663	24,564	-468
Oct-12	5,700	204	10,656	1,491

Spread	July-12	Aug-12	Sept-12
Basis	-1765	-	-
Aug-12		425	835
Sept-12			410

NB: Spread was done by taking Spot prices at Unjha for Loose grade. Basis = Spot prices – Near month futures.

CARDAMOM

Fundamentals:

- Cardamom prices could go up in coming days on the expectation of increase in domestic demand.
- Export demand is reported lower as importing countries have already purchased stock and they have sufficient stock in quantity.

Cardamom Prices at Nedumkandam: (Rs/Kg)

Auction Price		8.8.12	7.8.12	Change
Small	Max price	1098.00	1136.00	-38.00
	Avg. Price	785.20	810.81	-25.61

Arrival & Off-take in Kg

Parameter	Centre	8.8.12	7.8.12	Change
Arrivals	Kumily	59476	60254	-778
Off-take		57951	53269	+4682

MCX- STOCK POSITION

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	7-8-2012	7-8-2012	7-8-2012	7-8-2012
	57.60	0.00	57.60	57.60

NB: FED expiry for Vandanmettu is 29-February-2012 and 31-March-2012.

(Quantity in MT)

MCX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Aug-12	-49.40	1201.30	1254.60	1185.20	1185.2
Sept-12	-48.50	1248.10	1264.00	1191.00	1192
Oct-12	-42.00	1222.10	1247.60	1187.40	1191.80
Nov-12	-39.90	1226.00	1269.00	1214.00	1215.00

Contract	Volume	Change	OI	Change
Aug-12	2,458	-100	1,402	-449
Sept-12	5,906	1,379	1,733	194
Oct-12	645	266	642	37
Nov-12	127	98	188	48

Spread	July-12	Aug-12	Sept-12	Oct-12
Basis	-400	-	-	-
Aug-12		6.8	6.6	29.80
Sept-12			-0.2	23.00
Oct-12				23.20

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

WHOLESALE PRICES FOR MINOR SPICES IN KERELA AND TAMIL NADU

<i>Spice</i>	<i>Market</i>	<i>District/State</i>	<i>Variety</i>	<i>Grade</i>	<i>Price (Rs/Kg)</i>	
					<i>Date</i>	
					8.8.12	7.8.12
Cardamom	Cochin	Ernakulum	Local	1	-	-
	Coimbatore	Coimbatore	Local	1	-	-
	Mettupalayam	Coimbatore	Local	1	-	-
	Gandhi Market	Tiruchirapalli	Local	1	-	-
	Madurai	Madurai	Dindigul	1	-	-
	Panruti	Cuddalore	Big	1	-	-
			Medium	1	-	-
	Thalaivasal	Salem	Local	1	-	-

<i>Spice</i>	<i>Market</i>	<i>District/State</i>	<i>Variety</i>	<i>Grade</i>	<i>Price (Rs/Kg)</i>	
					<i>Date</i>	
					8.8.12	7.8.12
Pepper	Cochin	Ernakulum	Black	1	-	-
			Green	1	-	-
			White	1	-	-
	Coimbatore	Coimbatore	Local	1	-	-
	Mettupalayam	Coimbatore	Local	1	-	-
	Gandhi Market	Tiruchirapalli	Local	1	-	-
	Madurai	Madurai	Dindigul	1	-	-
	Panruti	Cuddalore	Local	1	-	-
	Thalaivasal	Salem	Local	1	-	-

<i>Spice</i>	<i>Market</i>	<i>District/State</i>	<i>Variety</i>	<i>Grade</i>	<i>Price (Rs/Kg)</i>	
					<i>Date</i>	
					8.8.12	7.8.12
Coriander	Cochin	Ernakulum	Local	1	-	-
	Coimbatore	Coimbatore	Local	1	-	-
	Mettupalayam	Coimbatore	Local	1	-	-
	Gandhi Market	Tiruchirapalli	Half	1	-	-
			Muzhu	1	-	-
	Panruti	Cuddalore	Local	1	-	-
	Thalaivasal	Salem	Local	1	-	-

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					8.8.12	7.8.12
Clove	Cochin	Ernakulum	Local	1	-	-
	Coimbatore	Coimbatore	Local	1	-	-
	Mettupalayam	Coimbatore	Local	1	-	-
	Gandhi Market	Tiruchirapalli	Local	1	-	-
	Madurai	Madurai	Dindigul	1	-	-
	Panruti	Cuddalore	Local	1	-	-
	Thalaivasal	Salem	Local	1	-	-

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					8.8.12	7.8.12
Fennel	Cochin	Ernakulum	Local	1	-	-
	Coimbatore	Coimbatore	Local	1	-	-
	Mettupalayam	Coimbatore	Local	1	-	-
	Gandhi Market	Tiruchirapalli	Local	1	-	-
	Madurai	Madurai	Dindigul	1	-	-
	Panruti	Cuddalore	Local	1	-	-
	Thalaivasal	Salem	Local	1	-	-

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					8.8.12	7.8.12
Cinnamon	Cochin	Ernakulum	Local	1	-	-
	Coimbatore	Coimbatore	Local	1	-	-
	Mettupalayam	Coimbatore	Local	1	-	-
	Gandhi Market	Tiruchirapalli	Local	1	-	-
	Madurai	Madurai	Dindigul	1	-	-
	Panruti	Cuddalore	Local	1	-	-
	Thalaivasal	Salem	Local	1	-	-

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					8.8.12	7.8.12
Fenugreek	Cochin	Ernakulum	Local	1	-	-
	Coimbatore	Coimbatore	Local	1	-	-
	Mettupalayam	Coimbatore	Local	1	-	-
	Gandhi Market	Tiruchirapalli	Local	1	-	-
	Madurai	Madurai	Dindigul	1	-	-
	Panruti	Cuddalore	Local	1	-	-
	Thalaivasal	Salem	Local	1	-	-

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					8.8.12	7.8.12
Nutmeg	Cochin	Ernakulum	With shell	1	-	-
	Coimbatore	Coimbatore	Local	1	-	-
	Mettupalayam	Coimbatore	Local	1	-	-
	Madurai	Madurai	Dindigul	1	-	-
	Panruti	Cuddalore	Local	1	-	-

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					8.8.12	7.8.12
Garlic	Cochin	Ernakulum	Nadan	1	-	-
	Coimbatore	Coimbatore	Himachal	1	-	-
			M.P.	1	-	-
			Hill Small-1,2,3	1	-	-
	Ottanchatram	Dindigul	Himachal-1	1	-	-
			Himachal-2	1	-	-
			Local	1	-	-
	Koyambedu	Chennai	MadhyaPradesh	1	-	-
	Hosur	Krishnagiri	New	1	-	-
			Local	1	-	-
			M.P	1	-	-
	Gandhi Market	Tiruchirapalli	Local	1	-	-
			Malai Poondur	1	-	-
			Thaivan	1	-	-
	K.R.Market	Bangalore	M.P	1	-	-
			U.P	1	-	-
			Local first	1	-	-
	Kumbakonam	Thanjavur	Local second	2	-	-
			Local third	3	-	-
			Seed	4	-	-
	Madurai	Madurai	Dindigul	1	-	-
			Himachal	1	-	-
			Pradesh(Big)	1	-	-
	Mettupalayam	Coimbatore	Jamnagar	1	-	-
			Ooty(Medium)	1	-	-
			Pune-New	1	-	-
	Panruti	Cuddalore	Local	1	-	-
	Thalaivasal	Salem	Nelagiri	1	-	-

Spices	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					8.8.12	7.8.12
Ginger			Dry	1	-	-
	Cochin	Ernakulum	Vegetable-	1	-	-
			Fresh			
	Coimbatore	Coimbatore	Mango	1	-	-
			New-			
	Koyambedu	Chennai	Mettupalayam	1	-	-
			Mango	1	-	-
			Kodagu	1	-	-
	Hosur	Krishnagiri	New	1	-	-
			UP	1	-	-
	Gandhi Market	Tiruchirapalli	Local-New	1	-	-
			Himachal	1	-	-
	K.R.Market	Bangalore	Maran	1	-	-
	Kumbakonam	Thanjavur	New	1	-	-
	Madurai	Madurai	Local-Old	1	-	-
	Mettupalayam	Coimbatore	Karnataka-	1	-	-
			New			
			Bangalore	1	-	-
	Panruti	Cuddalore	Bangalore-	1	-	-
			Mango			
			New	1	-	-
	Thalaivasal	Salem	Old	1	-	-

WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					8.8.12	7.8.12
Black Pepper	Belthangadi	Dakshina Kannada			-	-
	Gonikoppal	Kodagu			-	-
	Karkala	Udupi			-	-
	Mangalore	Dakshina Kannada	Other	Average	-	-
	Sirsi	Uttara Kannada			-	-
	Yellapura	Uttara Kannada			-	-



Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					8.8.12	7.8.12
Dry Chillies	Bangalore	Bangalore	Byadgi	Average	-	8200
			Guntur		-	6200
			Local		-	-
			Mankattu		-	6800
	Karkala	Udupi	Byadgi		-	-
	Mangalore	Dakshina Kannada	Other		-	-

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					8.8.12	7.8.12
Turmeric	Gundlupet	Chamarajanagar	Local	Average	6500	-
	Bangalore	Bangalore	Turmeric Stick	Average	-	-

NA-Not Available

Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.asp> © 2005 Indian Agribusiness Systems Pvt Ltd.