

RED CHILLI

Fundamentals:

- In Guntur' red chilli market, weak sentiments witnessed on Thursday.
- In A.P., Red Chilli has been sown in 0.30 lakh hectares till date against 0.28 lakh hectares in previous year during the same period.
- Despite higher export and local demand prices are not going up by higher pace due to higher stock availability.
- Buying from Bangladesh, Sri Lanka, Pakistan and Gulf countries is continued in the domestic market.
- Stockists have enough quantities of stocks and they are waiting for better prices in future.
- Red Chilli export increased by 17,037 tonnes to 30,000 tonnes during in April 2012 against 12,963 tonnes in April 2011. Red Chilli export till April was up by 131%. Demand from overseas market continues.

Red Chilli Spot Market Prices: (Rs/Qtl)

Grade	Centre	9.8.12	8.8.12	Change
334	Guntur	5400-5800	5500-5900	-100
Teja		7500-7800	7500-7900	-100

Supply in bags (1 bag = 45 Kg)

Parameter	Centre	9.8.12	8.8.12	Change
Arrivals	Guntur	35000	40000	-5000
Off-take		35000	40000	-5000

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	8-8-2012	8-8-2012	8-8-2012	6-8-2012
Guntur	6316	35	6351	1512

NB: FED expiry for Guntur is 05-August-2012.
(Quantity in MT)

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Aug-12	102	5340	5550	5280	5550
Sept-12	206	5780	6046	5750	6018
Oct-12	246	6086	6370	6086	6370

Contract	Volume	Change	OI	Change
Aug-12	270	-60	935	-50
Sept-12	13,610	2,550	12205	470
Oct-12	2,675	275	4340	430

Spread	July-12	Aug-12	Sept-12
Basis	50	-	-
Aug-12		468	820
Sept-12			352

NB: Spread was done by taking Spot prices at Guntur for 334 quality. Basis = Spot prices– Near month futures.

TURMERIC

Fundamentals:

- Erode market was closed due to Janmashtami festival. It will open by Monday onwards.
- In A.P., Turmeric has been sown in 0.44 lakh hectares till date which is below from last year sowing and normal season sowing.
- Despite lower sowing from last year, prices are not getting support at higher level as traders have sufficient stock in quantity.
- Turmeric growers are waiting for good rainfall in growing regions. However as per farmer's information, if rainfall does not occur in coming days, yield could go down.

Turmeric Spot Market Prices: (Rs/Qtl)

Grade	Centre	9.8.12	8.8.12	Change
Finger	Erode	Closed	5580-5870	-
Gattah		Closed	5180-5580	-
Nizam	Nizamabad	5700	5700	Unch

Arrival & Off-take in bags (1 bag = 75 Kg)

Parameter	Centre	9.8.12	8.8.12	Change
Arrivals	Erode	Closed	10000	-
Off-take		Closed	10000	-
Arrivals	Nizamabad	2000	3000	-1000
Off-take		2000	3000	-1000

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	8-8-2012	8-8-2012	8-8-2012	6-8-2012
Sangli	1419	91	1510	140
Erode	1009	10	1019	432
Nizamabad	4521	318	4839	249

NB: FED expiry for Sangli is 05-August-2012.

(Quantity in MT)

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Aug-12	-68	5640	5640	5594	5640
Sept-12	-106	5972	6020	5850	5986
Oct-12	-114	6160	6224	6034	6170

Contract	Volume	Change	OI	Change
Aug-12	40	-10	200	-50
Sept-12	38,115	24,080	19,530	-4,895
Oct-12	8,070	2,660	5,525	20

Spread	July-12	Aug-12	Sept-12
Basis	60	-	-
Aug-12		346	530
Sept-12			184

NB: Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices – Near month futures.

CORIANDER SEED

Fundamentals:

- Steady to weak sentiments witnessed in major coriander markets on Thursday due to lower demand.
- Stockists are the major buyers in the domestic market and they are buying only at lower levels. Active buying interest is expected after 15th of August.
- Coriander export increased by 1039 tonnes to 2600 tonnes during in April 2012 against 1561 tonnes in April 2011. Coriander export till April was up by 67%. The value has increased to Rs 1430.00 lakh against Rs 868.70 lakh last year. Target for 2012 - 13 is 35,000 tonnes with the value of Rs.19, 250/- lakh.

Coriander Prices: (Rs/Qtl)

Grade	Centre	9.8.12	8.8.12	Change
Badami	Ramganj	2400-2500	2400-2500	Unch
Eagle		2500-2550	2500-2550	Unch
Badami	Kota	3800	3800	Unch
Eagle		3900	3900	Unch
Badami	Baran	3475	3525	-50
Eagle		3575	3625	-50

Arrival & Supply in bags (1 bag = 40 kg)

	Centre	9.8.12	8.8.12	Change
Arrivals	Ramganj	3000	3000	Unch
Off-take		3000	3000	Unch
Arrivals	Kota	1000	2500	-1500
Off-take		1000	2500	-1500
Arrivals	Baran	1500	2000	-500
Off-take		1500	2000	-500

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	8-8-2012	8-8-2012	8-8-2012	6-8-2012
Guna	448	0	448	20
Jaipur	763	0	763	69
Kota	10711	301	11012	1188
Ramganj	3335	0	3335	417

NB: FED expiry for, Kota and Ramganj is 05- Aug -2012 and for Baran is 05- Nov -2012.

(Quantity in MT)

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Aug-12	69	4800	4940	4650	4890
Sept-12	17	4801	4981	4710	4918
Oct-12	20	4906	5093	4830	5051

Contract	Volume	Change	OI	Change
Aug-12	1,680	1,120	4,830	-210
Sept-12	73,420	40,730	32,120	-820
Oct-12	8,950	3,780	5,250	440

Spread	July-12	Aug-12	Sept-12
Basis	-1090	-	-
Aug-12		28	161
Sept-12			133

NB: Spread was done by taking Spot prices at Kota for Badami grade. Basis = Spot prices– Near month futures.

BLACK PEPPER

Fundamentals:

- In Kochi, pepper prices were trading steady. However, in Delhi, prices were trading firm on Thursday.
- Pepper price could go up due to limited stock availability with the higher domestic demand.
- In the worldwide market, Indian black pepper MG -1 is quoted at USD 8,100 per ton Europe and USD 8,400 per ton C&F US. In this crop year black pepper production in the world may be around 3.20 lac tons, while production was reported 2.98 lac tons in 2011. World consumption may increase around 3.03 per cent and may be 1.25 lac tons.
- Black Pepper export decreased by 1066 tonnes to 1,200 tonnes during in April 2012 against 2,266 tonnes in April 2011. Black Pepper exports till April was down by 47%.

Black Pepper Spot Market Prices: (Rs/Qtl)

Grade	Centre	9.8.12	8.8.12	Change
Ungarbled	Kochi	40700	40700	Unch
Garbled		42200	42200	Unch
Unpolished	Delhi	44500	44000	+500
Number 11.5		-	-	-

Arrivals & Off-take in Tonnes

Parameter	Centre	9.8.12	8.8.12	Change
Arrivals	Kochi	18	6	+12
Off-take		15	10	+5
Arrivals	Delhi	-	-	-
Off-take		-	-	-

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	8-8-2012	8-8-2012	8-8-2012	6-8-2012
Calicut	10	0	10	10
Kochi	2561	72	2633	147

NB: FED expiry for Calicut and Kochi is 05-September-2012.

(Quantity in MT)

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Aug-12	325	43925	44150	43850	44150
Sept-12	240	43800	44000	43605	44000
Oct-12	-35	44100	44300	43960	44250
Nov-12	-35	44295	44400	44275	44400

Contract	Volume	Change	OI	Change
Aug-12	196	29	1,645	-143
Sept-12	1,642	-254	4,716	-143
Oct-12	153	48	671	1
Nov-12	6	2	35	0

Spread	July-12	Aug-12	Sept-12	Oct-12
Basis	-3450	-	-	-
Aug-12		-150	100	250
Sept-12			250	400
Oct-12				150

NB: Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices– Near month futures.

CUMIN SEED

Fundamentals:

- In Unjha, cumin prices were trading down due to lower demand at higher price level. However, in Jodhpur, prices were trading steady.
- In the global market, Indian cumin seed one percent July ready shipment quoted at USD 3,000 per ton (cnf) Singapore. Meanwhile, Turkey and Syria are not offering.
- Almost 60 – 70 percent new crop arrivals already have been traded in the domestic market so far.
- Cumin Seed export increased by 131 tonnes to 2,500 tonnes during in April 2012 against 2,369 tonnes in April 2011. Cumin Seed exports till April was up by 6%. The value has also increased to Rs 3,312.50 lakh against Rs 3,153.14 lakh last year. Target for 2012 - 13 is 45,000 tonnes with the value of Rs.60, 750/- lakh.

Cumin Spot Market Prices: (Rs/Qtl)

Grade	Centre	9.8.12	8.8.12	Change
Loose	Unjha	13775-13875	13825-13925	-50
Machine Cut	Unjha	14675	14725	-50
NCDEX Quality	Unjha	14875-15075	14925-15125	-50
Loose	Jodhpur	15000	15000	Unch

Arrival & Off-take in bags

Parameter	Centre	9.8.12	8.8.12	Change
Arrivals	Unjha	4000	6000	-2000
Off-take	Unjha	3000	5000	-2000
Arrivals	Jodhpur	500	500	Unch
Off-take	Jodhpur	-	-	-
Unjha 1 bag=55 kg				
Jodhpur 1 bag=80 kg				

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	8-8-2012	8-8-2012	8-8-2012	6-8-2012
Jodhpur	356	0	356	139
Unjha	9037	677	9714	1219

NB: FED expiry for Unjha is 05-August-2012 and Jodhpur is 05-September-2012
 (Quantity in MT)

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Aug-12	273	15613	15945	15400	15945
Sept-12	323	16000	16383	15810	16382.5
Oct-12	330	16280	16790	16220	16790

Contract	Volume	Change	OI	Change
Aug-12	417	27	936	-162
Sept-12	39,423	7,653	23,514	-1,050
Oct-12	4,941	-759	11,565	909

Spread	July-12	Aug-12	Sept-12
Basis	-2120	-	-
Aug-12		437.5	845
Sept-12			407.5

NB: Spread was done by taking Spot prices at Unjha for Loose grade. Basis = Spot prices – Near month futures.

CARDAMOM

Fundamentals:

- Cardamom average price was down on Thursday.
- However, Cardamom prices could go up in coming days on the expectation of increase in domestic demand.
- Export demand is reported lower as importing countries have already purchased stock and they have sufficient stock in quantity.

Cardamom Prices at Nedumkandam: (Rs/Kg)

Auction Price		9.8.12	8.8.12	Change
Small	Max price	1137.00	1098.00	+39.00
	Avg. Price	770.20	785.20	-15.00

Arrival & Off-take in Kg

Parameter	Centre	9.8.12	8.8.12	Change
Arrivals	Nedumkandam	71232	59476	+11756
Off-take		63841	57951	+5890

MCX- STOCK POSITION

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	8-8-2012	8-8-2012	8-8-2012	8-8-2012
	72.30	0.00	72.30	72.30

NB: FED expiry for Vandanmettu is 29-February-2012 and 31-March-2012.

(Quantity in MT)

MCX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Aug-12	-30.20	1151.30	1179.90	1137.80	1155
Sept-12	+10.60	1189.00	1217.50	1167.10	1205
Oct-12	-2.30	1209.90	1217.50	1165.10	1191.30
Nov-12	+0.10	1204.00	1238.50	1200.00	1217.00

Contract	Volume	Change	OI	Change
Aug-12	2,473	15	992	-410
Sept-12	5,376	-530	1,798	65
Oct-12	406	-239	614	-28
Nov-12	58	-69	193	5

Spread	July-12	Aug-12	Sept-12	Oct-12
Basis	-384.8	-	-	-
Aug-12		50	36.3	62.00
Sept-12			-13.7	12.00
Oct-12				25.70

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

WHOLESALE PRICES FOR MINOR SPICES IN KERELA AND TAMIL NADU

<i>Spice</i>	<i>Market</i>	<i>District/State</i>	<i>Variety</i>	<i>Grade</i>	<i>Price (Rs/Kg)</i>	
					<i>Date</i>	
					9.8.12	8.8.12
Cardamom	Cochin	Ernakulum	Local	1	-	-
	Coimbatore	Coimbatore	Local	1	-	-
	Mettupalayam	Coimbatore	Local	1	-	-
	Gandhi Market	Tiruchirapalli	Local	1	-	-
	Madurai	Madurai	Dindigul	1	-	-
	Panruti	Cuddalore	Big	1	-	-
			Medium	1	-	-
	Thalaivasal	Salem	Local	1	-	-

<i>Spice</i>	<i>Market</i>	<i>District/State</i>	<i>Variety</i>	<i>Grade</i>	<i>Price (Rs/Kg)</i>	
					<i>Date</i>	
					9.8.12	8.8.12
Pepper	Cochin	Ernakulum	Black	1	-	-
			Green	1	-	-
			White	1	-	-
	Coimbatore	Coimbatore	Local	1	-	-
	Mettupalayam	Coimbatore	Local	1	-	-
	Gandhi Market	Tiruchirapalli	Local	1	-	-
	Madurai	Madurai	Dindigul	1	-	-
	Panruti	Cuddalore	Local	1	-	-
	Thalaivasal	Salem	Local	1	-	-

<i>Spice</i>	<i>Market</i>	<i>District/State</i>	<i>Variety</i>	<i>Grade</i>	<i>Price (Rs/Kg)</i>	
					<i>Date</i>	
					9.8.12	8.8.12
Coriander	Cochin	Ernakulum	Local	1	-	-
	Coimbatore	Coimbatore	Local	1	-	-
	Mettupalayam	Coimbatore	Local	1	-	-
	Gandhi Market	Tiruchirapalli	Half	1	-	-
			Muzhu	1	-	-
	Panruti	Cuddalore	Local	1	-	-
	Thalaivasal	Salem	Local	1	-	-

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					9.8.12	8.8.12
Clove	Cochin	Ernakulum	Local	1	-	-
	Coimbatore	Coimbatore	Local	1	-	-
	Mettupalayam	Coimbatore	Local	1	-	-
	Gandhi Market	Tiruchirapalli	Local	1	-	-
	Madurai	Madurai	Dindigul	1	-	-
	Panruti	Cuddalore	Local	1	-	-
	Thalaivasal	Salem	Local	1	-	-

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					9.8.12	8.8.12
Fennel	Cochin	Ernakulum	Local	1	-	-
	Coimbatore	Coimbatore	Local	1	-	-
	Mettupalayam	Coimbatore	Local	1	-	-
	Gandhi Market	Tiruchirapalli	Local	1	-	-
	Madurai	Madurai	Dindigul	1	-	-
	Panruti	Cuddalore	Local	1	-	-
	Thalaivasal	Salem	Local	1	-	-

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					9.8.12	8.8.12
Cinnamon	Cochin	Ernakulum	Local	1	-	-
	Coimbatore	Coimbatore	Local	1	-	-
	Mettupalayam	Coimbatore	Local	1	-	-
	Gandhi Market	Tiruchirapalli	Local	1	-	-
	Madurai	Madurai	Dindigul	1	-	-
	Panruti	Cuddalore	Local	1	-	-
	Thalaivasal	Salem	Local	1	-	-

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					9.8.12	8.8.12
Fenugreek	Cochin	Ernakulum	Local	1	-	-
	Coimbatore	Coimbatore	Local	1	-	-
	Mettupalayam	Coimbatore	Local	1	-	-
	Gandhi Market	Tiruchirapalli	Local	1	-	-
	Madurai	Madurai	Dindigul	1	-	-
	Panruti	Cuddalore	Local	1	-	-
	Thalaivasal	Salem	Local	1	-	-

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					9.8.12	8.8.12
Nutmeg	Cochin	Ernakulum	With shell	1	-	-
	Coimbatore	Coimbatore	Local	1	-	-
	Mettupalayam	Coimbatore	Local	1	-	-
	Madurai	Madurai	Dindigul	1	-	-
	Panruti	Cuddalore	Local	1	-	-

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					9.8.12	8.8.12
Garlic	Cochin	Ernakulum	Nadan	1	-	-
	Coimbatore	Coimbatore	Himachal	1	-	-
			M.P.	1	-	-
			Hill Small-1,2,3	1	-	-
	Ottanchatram	Dindigul	Himachal-1	1	-	-
			Himachal-2	1	-	-
			Local	1	-	-
	Koyambedu	Chennai	MadhyaPradesh	1	-	-
	Hosur	Krishnagiri	New	1	-	-
			Local	1	-	-
			M.P	1	-	-
	Gandhi Market	Tiruchirapalli	Local	1	-	-
			Malai Poondur	1	-	-
			Thaivan	1	-	-
	K.R.Market	Bangalore	M.P	1	-	-
			U.P	1	-	-
			Local first	1	-	-
	Kumbakonam	Thanjavur	Local second	2	-	-
			Local third	3	-	-
			Seed	4	-	-
	Madurai	Madurai	Dindigul	1	-	-
			Himachal	1	-	-
			Pradesh(Big)	1	-	-
	Mettupalayam	Coimbatore	Jamnagar	1	-	-
			Ooty(Medium)	1	-	-
			Pune-New	1	-	-
	Panruti	Cuddalore	Local	1	-	-
	Thalaivasal	Salem	Nelagiri	1	-	-

Spices	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					9.8.12	8.8.12
Ginger	Cochin	Ernakulum	Dry	1	-	-
			Vegetable-Fresh	1	-	-
	Coimbatore	Coimbatore	Mango	1	-	-
	Koyambedu	Chennai	New-Mettupalayam	1	-	-
			Mango	1	-	-
			Kodagu	1	-	-
	Hosur	Krishnagiri	New	1	-	-
			UP	1	-	-
	Gandhi Market	Tiruchirapalli	Local-New	1	-	-
	K.R.Market	Bangalore	Himachal	1	-	-
			Maran	1	-	-
	Kumbakonam	Thanjavur	New	1	-	-
	Madurai	Madurai	Local-Old	1	-	-
	Mettupalayam	Coimbatore	Karnataka-New	1	-	-
			Bangalore	1	-	-
	Panruti	Cuddalore	Bangalore-Mango	1	-	-
			New	1	-	-
	Thalaivasal	Salem	Old	1	-	-

WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					9.8.12	8.8.12
Black Pepper	Belthangadi	Dakshina Kannada	Other	Average	-	-
	Gonikoppal	Kodagu			-	-
	Karkala	Udupi			-	-
	Mangalore	Dakshina Kannada			-	-
	Sirsi	Uttara Kannada			-	-
	Yellapura	Uttara Kannada			-	-



Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					9.8.12	8.8.12
Dry Chillies	Bangalore	Bangalore	Byadgi	Average	8200	-
			Guntur		6200	-
			Local		-	-
			Mankattu		6800	-
	Karkala	Udupi	Byadgi		-	-
	Mangalore	Dakshina Kannada	Other		-	-

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					9.8.12	8.8.12
Turmeric	Gundlupet	Chamarajanagar	Local	Average	-	6500
	Bangalore	Bangalore	Turmeric Stick	Average	6520	-

NA-Not Available

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