

RED CHILLI

Fundamentals:

- In Guntur, LCA 334 red chilli prices were trading up on Tuesday.
- Stockists have enough quantities of stocks and they are waiting for better prices in future.
- In A.P., Red Chilli has been sown in 0.30 lakh hectares till date against 0.28 lakh hectares in previous year during the same period.

Red Chilli Spot Market Prices: (Rs/Qtl)

Grade	Centre	14.8.12	13.8.12	Change
334	Guntur	5300-5700	5200-5600	+100
Teja		7300-7600	7400-7700	-100

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Aug-12	-22	5050	5100	5010	5026
Sept-12	4	5650	5782	5584	5684
Oct-12	-16	6000	6092	5910	6002

Supply in bags (1 bag = 45 Kg)

Parameter	Centre	14.8.12	13.8.12	Change
Arrivals	Guntur	50000	70000	-20000
Off-take		50000	70000	-20000

Contract	Volume	Change	OI	Change
Aug-12	135	0	505	-5
Sept-12	9,150	850	13310	225
Oct-12	2,180	140	4980	95

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	13-8-2012	13-8-2012	13-8-2012	13-8-2012
Guntur	6350	210	6560	1512

Spread	Aug-12	Sept-12	Oct-12
Basis	474	--	--
Aug-12		658	976
Sept-12			318

NB: Spread was done by taking Spot prices at Guntur for 334 quality. Basis = Spot prices – Near month futures.

NB: FED expiry for Guntur is 05-August-2012.
(Quantity in MT)

TURMERIC

Fundamentals:

- Turmeric prices were unchanged on Tuesday.
- In A.P., Turmeric has been sown in 0.44 lakh hectares till date which is below from last year sowing and normal season sowing.
- Turmeric prices may support due to decline in the area under cultivation and deficient rains in key growing areas.

Turmeric Spot Market Prices: (Rs/Qtl)

Grade	Centre	14.8.12	13.8.12	Change
Finger	Erode	5380-5670	5380-5670	Unch
Gattah		4980-5380	4980-5380	Unch
Nizam	Nizamabad	5800	5800	Unch

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Aug-12	182	5630	5740	5630	5700
Sept-12	-60	5988	5988	5754	5810
Oct-12	-60	6072	6182	5940	6000

Arrival & Off-take in bags (1 bag = 75 Kg)

Parameter	Centre	14.8.12	13.8.12	Change
Arrivals	Erode	8000	8000	Unch
Off-take		8000	8000	Unch
Arrivals	Nizamabad	2500	2000	+500
Off-take		2500	2000	+500

Contract	Volume	Change	OI	Change
Aug-12	15	15	165	-20
Sept-12	21,695	6,880	17,795	730
Oct-12	4,880	1,780	6,555	595

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	13-8-2012	13-8-2012	13-8-2012	13-8-2012
Sangli	1399	30	1429	89
Erode	637	0	637	60
Nizamabad	4738	325	5063	199

Spread	Aug-12	Sept-12	Oct-12
Basis	100	---	---
Aug-12		110	300
Sept-12			190

NB: Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices– Near month futures.

NB: FED expiry for Sangli is 05-August-2012.

(Quantity in MT)

CORIANDER SEED

Fundamentals:

- Coriander prices were trading steady with the lower demand.
- Limited demand from south Indian buyers amid higher stock also restrains the prices.
- Stockists are the major buyers in the domestic market and they are buying only at lower levels. Active buying interest is expected after 1^{5th} of August.

Coriander Prices: (Rs/Qtl)

Grade	Centre	14.8.12	13.8.12	Change
Badami	Ramganj	2250-2350	2250-2350	Unch
Eagle		2350-2400	2350-2400	Unch
Badami	Kota	3800	3800	Unch
Eagle		3900	3900	Unch
Badami	Baran	3425	3375	+50
Eagle		3525	3475	+50

Arrival & Supply in bags (1 bag = 40 kg)

	Centre	14.8.12	13.8.12	Change
Arrivals	Ramganj	1200	1200	Unch
Off-take		1200	1200	Unch
Arrivals	Kota	1000	1000	Unch
Off-take		1000	1000	Unch
Arrivals	Baran	800	1200	-400
Off-take		800	1200	-400

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	13-8-2012	13-8-2012	13-8-2012	13-8-2012
Guna	448	0	448	20
Jaipur	762	0	762	69
Kota	11078	320	11398	1188
Ramganj	3335	30	3385	417

NB: FED expiry for, Kota and Ramganj is 05- Aug -2012 and for Baran is 05- Nov -2012.

(Quantity in MT)

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Aug-12	97	4615	4819	4608	4730
Sept-12	87	4690	4841	4628	4787
Oct-12	88	4841	4971	4761	4914

Contract	Volume	Change	OI	Change
Aug-12	1,570	700	2,550	-770
Sept-12	49,900	3,130	33,110	1,180
Oct-12	5,990	10	6,380	580

Spread	Aug-12	Sept-12	Oct-12
Basis	-930	--	---
Aug-12		57	184
Sept-12			127

NB: Spread was done by taking Spot prices at Kota for Badami grade. Basis = Spot prices– Near month futures.

BLACK PEPPER

Fundamentals:

- Weak sentiments witnessed in major pepper markets on Tuesday.
- In the international market black pepper demand is decreased on being expensive. Indian black pepper for Europe quoted and for America at USD 8,300 per ton C&F. Vietnams 500 GL offered at USD 6,000 per ton, Brazils B Austa at USD 6,150 per ton FOB.
- Black Pepper export decreased by 1066 tonnes to 1,200 tonnes during in April 2012 against 2,266 tonnes in April 2011. Black Pepper exports till April was down by 47%.

Black Pepper Spot Market Prices: (Rs/Qtl)

Grade	Centre	14.8.12	13.8.12	Change
Ungarbled	Kochi	40600	41000	-500
Garbled		42100	42500	-500
Unpolished	Delhi	44000	44000	Unch
Number 11.5		-	-	-

Arrivals & Off-take in Tonnes

Parameter	Centre	14.8.12	13.8.12	Change
Arrivals	Kochi	16	65	-49
Off-take		14	60	-46
Arrivals	Delhi	-	-	-
Off-take		-	-	-

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	13-8-2012	13-8-2012	13-8-2012	13-8-2012
Calicut	10	0	10	10
Kochi	2664	318	2982	147

NB: FED expiry for Calicut and Kochi is 05-September-2012.

(Quantity in MT)

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Aug-12	-1005	45285	45285	44600	44600
Sept-12	-455	44150	44150	43280	43700
Oct-12	-395	44315	44330	43505	43925
Nov-12	-685	44260	44260	43800	43940

Contract	Volume	Change	OI	Change
Aug-12	229	-75	939	-243
Sept-12	2,964	224	4,489	-161
Oct-12	355	123	1,051	118
Nov-12	5	1	38	1

Spread	Aug-12	Sept-12	Oct-12	Nov-12
Basis	-4000	---	---	---
Aug-12		-900	-675	-660
Sept-12			225	240
Oct-12				15

NB: Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices– Near month futures.

CUMIN SEED

Fundamentals:

- In Unjha, cumin prices were trading up on Tuesday.
- In the international market, Indian cumin seed one percent July ready shipment quoted at USD 2,950-3,000 per ton (cnf) Singapore. Meanwhile, Turkey and Syria are not offering.
- Almost 60 – 70 percent new crop arrivals already have been traded in the domestic market so far.
- Cumin Seed export increased by 131 tonnes to 2,500 tonnes during in April 2012 against 2,369 tonnes in April 2011. Cumin Seed exports till April was up by 6%. The value has also increased to Rs 3,312.50 lakh against Rs 3,153.14 lakh last year. Target for 2012 - 13 is 45,000 tonnes with the value of Rs.60, 750/- lakh.

Cumin Spot Market Prices: (Rs/Qtl)

Grade	Centre	14.8.12	13.8.12	Change
Loose	Unjha	13875-13975	13725-13825	+150
Machine Cut	Unjha	14775	14625	+150
NCDEX Quality	Unjha	14975-15175	14825-15025	+150
Loose	Jodhpur	Closed	Closed	-

Arrival & Off-take in bags

Parameter	Centre	14.8.12	13.8.12	Change
Arrivals	Unjha	2000	2500	-500
Off-take	Unjha	2000	2000	Unch
Arrivals	Jodhpur	Closed	Closed	-
Off-take	Jodhpur	-	-	-

Unjha 1 bag=55 kg

Jodhpur 1 bag=80 kg

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	13-8-2012	13-8-2012	13-8-2012	13-8-2012
Jodhpur	345	0	345	140
Unjha	9580	378	9958	1144

NB: FED expiry for Unjha is 05-August-2012 and Jodhpur is 05-September-2012

(Quantity in MT)

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Aug-12	308	15450	15668	15450	15668
Sept-12	260	15810	16205	15738	16110
Oct-12	250	16248	16583	16153	16498

Contract	Volume	Change	OI	Change
Aug-12	123	-69	381	-63
Sept-12	23,460	2,721	22,662	-291
Oct-12	3,831	531	12,771	276

Spread	Aug-12	Sept-12	Oct-12
Basis	-1742.5	---	---
Aug-12		442.5	830
Sept-12			387.5

NB: Spread was done by taking Spot prices at Unjha for Loose grade. Basis = Spot prices– Near month futures.

CARDAMOM

Fundamentals:

- Cardamom prices were reported up on Tuesday.
- New crop arrivals weigh on the cardamom prices. However, expectation of lower production in coming year may support the prices to move up.
- Export demand is reported lower as importing countries have already purchased stock and they have sufficient stock in quantity.

Cardamom Prices at Nedumkandam: (Rs/Kg)

Auction Price		14.8.12	13.8.12	Change
Small	Max price	1166.50	971.50	+195.00
	Avg. Price	819.16	713.43	+105.73

Arrival & Off-take in Kg

Parameter	Centre	14.8.12	13.8.12	Change
Arrivals	Kochi	41805	11749	+30056
Off-take		41654	11662	+29992

MCX- STOCK POSITION

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	13-8-2012	13-8-2012	13-8-2012	13-8-2012
	72.30	0.00	72.30	72.30

NB: FED expiry for Vandanmettu is 29-February-2012 and 31-March-2012.

(Quantity in MT)

MCX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Aug-12	-41.30	1030.00	1030.00	991.80	991.80
Sept-12	-25.20	1224.60	1229.00	1161.20	1184.10
Oct-12	-10.40	1245.00	1246.00	1190.00	1215.00
Nov-12	-3.90	1274.60	1275.00	1218.60	1249.00

Contract	Volume	Change	OI	Change
Aug-12	170	-429	167	-58
Sept-12	6,723	2,615	2,197	73
Oct-12	707	350	694	25
Nov-12	116	35	183	0

Spread	Aug-12	Sept-12	Oct-12	Nov-12
Basis	-172.64	---	---	---
Aug-12		192.3	223.2	257.20
Sept-12			30.9	64.90
Oct-12				34.00

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

WHOLESALE PRICES FOR MINOR SPICES IN KERELA AND TAMIL NADU

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					14.8.12	13.8.12
Cardamom	Cochin	Ernakulum	Local	1	-	-
	Coimbatore	Coimbatore	Local	1	-	-
	Mettupalayam	Coimbatore	Local	1	-	-
	Gandhi Market	Tiruchirapalli	Local	1	-	-
	Madurai	Madurai	Dindigul	1	-	-
	Panruti	Cuddalore	Big	1	-	-
			Medium	1	-	-
	Thalaivasal	Salem	Local	1	-	-

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					14.8.12	13.8.12
Pepper	Cochin	Ernakulum	Black	1	-	-
			Green	1	-	-
			White	1	-	-
	Coimbatore	Coimbatore	Local	1	-	-
	Mettupalayam	Coimbatore	Local	1	-	-
	Gandhi Market	Tiruchirapalli	Local	1	-	-
	Madurai	Madurai	Dindigul	1	-	-
	Panruti	Cuddalore	Local	1	-	-
	Thalaivasal	Salem	Local	1	-	-

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					14.8.12	13.8.12
Coriander	Cochin	Ernakulum	Local	1	-	-
	Coimbatore	Coimbatore	Local	1	-	-
	Mettupalayam	Coimbatore	Local	1	-	-
	Gandhi Market	Tiruchirapalli	Half	1	-	-
			Muzhu	1	-	-
	Panruti	Cuddalore	Local	1	-	-
	Thalaivasal	Salem	Local	1	-	-

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					14.8.12	13.8.12
Clove	Cochin	Ernakulum	Local	1	-	-
	Coimbatore	Coimbatore	Local	1	-	-
	Mettupalayam	Coimbatore	Local	1	-	-
	Gandhi Market	Tiruchirapalli	Local	1	-	-
	Madurai	Madurai	Dindigul	1	-	-
	Panruti	Cuddalore	Local	1	-	-
	Thalaivasal	Salem	Local	1	-	-

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					14.8.12	13.8.12
Fennel	Cochin	Ernakulum	Local	1	-	-
	Coimbatore	Coimbatore	Local	1	-	-
	Mettupalayam	Coimbatore	Local	1	-	-
	Gandhi Market	Tiruchirapalli	Local	1	-	-
	Madurai	Madurai	Dindigul	1	-	-
	Panruti	Cuddalore	Local	1	-	-
	Thalaivasal	Salem	Local	1	-	-

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					14.8.12	13.8.12
Cinnamon	Cochin	Ernakulum	Local	1	-	-
	Coimbatore	Coimbatore	Local	1	-	-
	Mettupalayam	Coimbatore	Local	1	-	-
	Gandhi Market	Tiruchirapalli	Local	1	-	-
	Madurai	Madurai	Dindigul	1	-	-
	Panruti	Cuddalore	Local	1	-	-
	Thalaivasal	Salem	Local	1	-	-

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					14.8.12	13.8.12
Fenugreek	Cochin	Ernakulum	Local	1	-	-
	Coimbatore	Coimbatore	Local	1	-	-
	Mettupalayam	Coimbatore	Local	1	-	-
	Gandhi Market	Tiruchirapalli	Local	1	-	-
	Madurai	Madurai	Dindigul	1	-	-
	Panruti	Cuddalore	Local	1	-	-
	Thalaivasal	Salem	Local	1	-	-

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					14.8.12	13.8.12
Nutmeg	Cochin	Ernakulum	With shell	1	-	-
	Coimbatore	Coimbatore	Local	1	-	-
	Mettupalayam	Coimbatore	Local	1	-	-
	Madurai	Madurai	Dindigul	1	-	-
	Panruti	Cuddalore	Local	1	-	-

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					14.8.12	13.8.12
Garlic	Cochin	Ernakulum	Nadan	1	-	-
	Coimbatore	Coimbatore	Himachal	1	-	-
			M.P.	1	-	-
			Hill Small-1,2,3	1	-	-
	Ottanchatram	Dindigul	Himachal-1	1	-	-
			Himachal-2	1	-	-
			Local	1	-	-
	Koyambedu	Chennai	MadhyaPradesh	1	-	-
	Hosur	Krishnagiri	New	1	-	-
			Local	1	-	-
			M.P	1	-	-
	Gandhi Market	Tiruchirapalli	Local	1	-	-
			Malai Poondur	1	-	-
			Thaivan	1	-	-
	K.R.Market	Bangalore	M.P	1	-	-
			U.P	1	-	-
			Local first	1	-	-
	Kumbakonam	Thanjavur	Local second	2	-	-
			Local third	3	-	-
			Seed	4	-	-
	Madurai	Madurai	Dindigul	1	-	-
	Mettupalayam	Coimbatore	Himachal	1	-	-
			Pradesh(Big)	1	-	-
			Jamnagar	1	-	-
	Panruti	Cuddalore	Ooty(Medium)	1	-	-
			Pune-New	1	-	-
			Local	1	-	-
	Thalaivasal	Salem	Nelagiri	1	-	-

Spices	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					14.8.12	13.8.12
Ginger	Cochin	Ernakulum	Dry	1	-	-
			Vegetable-Fresh	1	-	-
	Coimbatore	Coimbatore	Mango	1	-	-
	Koyambedu	Chennai	New-Mettupalayam	1	-	-
			Mango	1	-	-
	Hosur	Krishnagiri	Kodagu	1	-	-
			New	1	-	-
			UP	1	-	-
	Gandhi Market	Tiruchirapalli	Local-New	1	-	-
	K.R.Market	Bangalore	Himachal	1	-	-
			Maran	1	-	-
	Kumbakonam	Thanjavur	New	1	-	-
	Madurai	Madurai	Local-Old	1	-	-
	Mettupalayam	Coimbatore	Karnataka-New	1	-	-
	Panruti	Cuddalore	Bangalore	1	-	-
			Bangalore-Mango	1	-	-
	Thalaivasal	Salem	New	1	-	-
			Old	1	-	-

WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					14.8.12	13.8.12
Black Pepper	Belthangadi	Dakshina Kannada	Other	Average	-	-
	Gonikoppal	Kodagu			-	-
	Karkala	Udupi			-	-
	Mangalore	Dakshina Kannada			-	-
	Sirsi	Uttara Kannada			-	-
	Yellapura	Uttara Kannada			-	-



Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					14.8.12	13.8.12
Dry Chillies	Bangalore	Bangalore	Byadgi	Average	8200	8200
			Guntur		6200	6200
			Local		-	-
	Karkala Mangalore	Udupi Dakshina Kannada	Mankattu		6800	6800
			Byadgi		-	-
			Other		-	-

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					14.8.12	13.8.12
Turmeric	Gundlupet	Chamarajanagar	Local	Average	-	6500
	Bangalore	Bangalore	Turmeric Stick	Average	6520	6520

NA-Not Available

Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.asp> © 2005 Indian Agribusiness Systems Pvt Ltd.