

RED CHILLI

Fundamentals:

- In Guntur, red chilli prices were trading up on Thursday.
- In spite of higher export and local demand prices are not going up by higher pace due to higher stock availability.
- In A.P., Chilli sowing is going on in the districts like Srikakulam, Kurnool, Anantapur, Mahabubnagar, Vizianagaram, Nizamabad, Mahabubnagar, Nalgonda, Karimnagars etc.
- In A.P., Red Chilli has been sown in 0.30 lakh hectares till date against 0.28 lakh hectares in previous year during the same period.

Red Chilli Spot Market Prices: (Rs/Qtl)

Grade	Centre	16.8.12	14.8.12	Change
334	Guntur	5300-5500	5300-5700	-200
Teja		7000-7500	7300-7600	-100

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Aug-12	24	5050	5100	5020	5050
Sept-12	30	5650	5760	5630	5714
Oct-12	28	5950	6072	5950	6030

Supply in bags (1 bag = 45 Kg)

Parameter	Centre	16.8.12	14.8.12	Change
Arrivals	Guntur	60000	50000	+10000
Off-take		60000	50000	+10000

Contract	Volume	Change	OI	Change
Aug-12	310	175	835	330
Sept-12	11,070	1,920	14235	925
Oct-12	2,565	385	5295	315

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	14-8-2012	14-8-2012	14-8-2012	13-8-2012
Guntur	6459	110	6569	1512

Spread	Aug-12	Sept-12	Oct-12
Basis	350	---	---
Aug-12		664	980
Sept-12			316

NB: Spread was done by taking Spot prices at Guntur for 334 quality. Basis = Spot prices – Near month futures.

NB: FED expiry for Guntur is 05-August-2012.
(Quantity in MT)

TURMERIC

Fundamentals:

- Turmeric prices were down in major market on Thursday.
- However, Turmeric prices may support due to decline in the area under cultivation in growing areas.
- Turmeric acreage in India, is likely to fall 30- 35 percent during the current sowing period.
- Sources revealed that, in major growing area like Erode, Salem, Dharmapuri regions area was declined.
- In A.P., Turmeric has been sown in 0.44 lakh hectares till date which is below from last year sowing and normal season sowing.

Turmeric Spot Market Prices: (Rs/Qtl)

Grade	Centre	16.8.12	14.8.12	Change
Finger	Erode	5280-5570	5380-5670	-100
Gattah		4880-5280	4980-5380	-100
Nizam	Nizamabad	5700	5800	-100

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Aug-12	104	5798	5804	5798	5804
Sept-12	220	5870	6052	5830	6030
Oct-12	236	6070	6254	6030	6236

Arrival & Off-take in bags (1 bag = 75 Kg)

Parameter	Centre	16.8.12	14.8.12	Change
Arrivals	Erode	7000	8000	-1000
Off-take		7000	8000	-1000
Arrivals	Nizamabad	2000	2500	-500
Off-take		2000	2500	-500

Contract	Volume	Change	OI	Change
Aug-12	50	35	115	-50
Sept-12	19,035	-2,660	15,385	-2,410
Oct-12	4,840	-40	6,605	50

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	14-8-2012	14-8-2012	14-8-2012	13-8-2012
Sangli	1399	0	1399	89
Erode	637	0	637	60
Nizamabad	4748	94	4842	199

Spread	Aug-12	Sept-12	Oct-12
Basis	-104	---	---
Aug-12		226	432
Sept-12			206

NB: Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices– Near month futures.

NB: FED expiry for Sangli is 05-August-2012.

(Quantity in MT)

CORIANDER SEED

Fundamentals:

- Coriander prices were trading steady with the lower demand.
- Limited demand from south Indian buyers amid higher stock also restrains the prices.
- Higher carry forward stock which is around 55 lakh bags against 35 lakh bags during the last year also weigh on the prices.
- Stockists are the major buyers in the domestic market and they are buying only at lower levels. Active buying interest is expected after 1st of August.

Coriander Prices: (Rs/Qtl)

Grade	Centre	16.8.12	14.8.12	Change
Badami	Ramganj	2250-2350	2250-2350	Unch
Eagle		2350-2400	2350-2400	Unch
Badami	Kota	3800	3800	Unch
Eagle		3900	3900	Unch
Badami	Baran	Closed	3425	-
Eagle		Closed	3525	-

Arrival & Supply in bags (1 bag = 40 kg)

	Centre	16.8.12	14.8.12	Change
Arrivals	Ramganj	2500	1200	+1300
Off-take		2500	1200	+1300
Arrivals	Kota	1500	1000	+500
Off-take		1500	1000	+500
Arrivals	Baran	Closed	800	-
Off-take		Closed	800	-

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	14-8-2012	14-8-2012	14-8-2012	13-8-2012
Guna	448	0	448	20
Jaipur	762	0	762	69
Kota	11248	250	11498	1188
Ramganj	3334	30	3364	417

NB: FED expiry for, Kota and Ramganj is 05- Aug -2012 and for Baran is 05- Nov -2012.

(Quantity in MT)

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Aug-12	0	4740	4810	4604	4730
Sept-12	55	4771	4915	4716	4842
Oct-12	80	4920	5059	4849	4994

Contract	Volume	Change	OI	Change
Aug-12	1,240	-330	1,940	-610
Sept-12	62,070	12,170	32,740	-370
Oct-12	8,630	2,640	6,480	100

Spread	Aug-12	Sept-12	Oct-12
Basis	-930	---	---
Aug-12		112	264
Sept-12			152

NB: Spread was done by taking Spot prices at Kota for Badami grade. Basis = Spot prices– Near month futures.

BLACK PEPPER

Fundamentals:

- Weak sentiments witnessed in major pepper markets on Thursday.
- In the international market black pepper demand is decreased on being expensive. Indian black pepper for Europe quoted and for America at USD 8,300 per ton C&F. Vietnams 500 GL offered at USD 6,000 per ton, Brazils B Austa at USD 6,150 per ton FOB.
- Black Pepper export decreased by 1066 tonnes to 1,200 tonnes during in April 2012 against 2,266 tonnes in April 2011. Black Pepper exports till April was down by 47%.

Black Pepper Spot Market Prices: (Rs/Qtl)

Grade	Centre	16.8.12	14.8.12	Change
Ungarbled	Kochi	39400	40600	-1200
Garbled		40900	42100	-1200
Unpolished	Delhi	43200	44000	-800
Number 11.5		-	-	-

Arrivals & Off-take in Tonnes

Parameter	Centre	16.8.12	14.8.12	Change
Arrivals	Kochi	16	16	Unch
Off-take		14	14	Unch
Arrivals	Delhi	-	-	-
Off-take		-	-	-

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	14-8-2012	14-8-2012	14-8-2012	13-8-2012
Calicut	10	0	10	10
Kochi	2912	138	3050	147

NB: FED expiry for Calicut and Kochi is 05-September-2012.

(Quantity in MT)

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Aug-12	-950	44500	44500	43400	43650
Sept-12	-1420	43600	43600	42000	42280
Oct-12	-1195	43770	43770	42600	42730
Nov-12	-890	43495	43500	43050	43050

Contract	Volume	Change	OI	Change
Aug-12	758	529	682	-257
Sept-12	5,042	2,078	5,148	659
Oct-12	926	571	1,374	323
Nov-12	13	8	42	4

Spread	Aug-12	Sept-12	Oct-12	Nov-12
Basis	-4250	---	---	---
Aug-12		-1370	-920	-600
Sept-12			450	770
Oct-12				320

NB: Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices – Near month futures.

CUMIN SEED

Fundamentals:

- In Unjha, cumin prices were trading up on Thursday.
- Higher demand reported from Bangladesh in the spot market supported the prices to move up.
- Cumin Seed export increased by 131 tonnes to 2,500 tonnes during in April 2012 against 2,369 tonnes in April 2011. Cumin Seed exports till April was up by 6%.
- In the international market, Indian cumin seed one percent July ready shipment quoted at USD 3,000-3,025 per ton (cnf) Singapore. Meanwhile, Turkey and Syria are not offering.
- Almost 70 percent new crop arrivals already have been traded in the domestic market so far.

Cumin Spot Market Prices: (Rs/Qtl)

Grade	Centre	16.8.12	14.8.12	Change
Loose	Unjha	13975-14075	13875-13975	+100
Machine Cut	Unjha	14875	14775	+100
NCDEX Quality	Unjha	15075-15275	14975-15175	+100
Loose	Jodhpur	-	Closed	-

Arrival & Off-take in bags

Parameter	Centre	16.8.12	14.8.12	Change
Arrivals	Unjha	4000	2000	+2000
Off-take	Unjha	3000	2000	+1000
Arrivals	Jodhpur		Closed	
Off-take	Jodhpur	-	-	-
Unjha 1 bag=55 kg				
Jodhpur 1 bag=80 kg				

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	14-8-2012	14-8-2012	14-8-2012	13-8-2012
Jodhpur	345	0	345	140
Unjha	9958	223	10181	1144

NB: FED expiry for Unjha is 05-August-2012 and Jodhpur is 05-September-2012
 (Quantity in MT)

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Aug-12	308	15768	16233	15740	15975
Sept-12	200	16100	16380	16055	16310
Oct-12	185	16580	16770	16438	16682.50

Contract	Volume	Change	OI	Change
Aug-12	273	150	327	-54
Sept-12	21,258	-2,202	22,416	-246
Oct-12	3,459	-372	12,858	87

Spread	Aug-12	Sept-12	Oct-12
Basis	-1950	---	---
Aug-12		335	707.5
Sept-12			372.5

NB: Spread was done by taking Spot prices at Unjha for Loose grade. Basis = Spot prices– Near month futures.

CARDAMOM

Fundamentals:

- Cardamom prices were reported down on Tuesday due to higher arrivals.
- New crop arrivals weigh on the cardamom prices. However, expectation of lower production in coming year may support the prices to move up.
- Export demand is reported lower as importing countries have already purchased stock and they have sufficient stock in quantity.

Cardamom Prices at Nedumkandam: (Rs/Kg)

Auction Price		16.8.12	14.8.12	Change
Small	Max price	1064.00	1166.50	-102.50
	Avg. Price	778.68	819.16	-40.48

Arrival & Off-take in Kg

Parameter	Centre	16.8.12	14.8.12	Change
Arrivals		54036	41805	+12231
Off-take		47318	41654	+5664

MCX- STOCK POSITION

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	14-8-2012	14-8-2012	14-8-2012	14-8-2012
	84.00	0.00	84.00	83.90

NB: FED expiry for Vandanmettu is 29-February-2012 and 31-March-2012.

(Quantity in MT)

MCX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Aug-12	-40.70	1030.00	1030.00	991.80	992.40
Sept-12	+4.40	1175.00	1197.80	1163.90	1180.10
Oct-12	+3.00	1209.50	1223.90	1194.60	1208.30
Nov-12	+7.60	1243.80	1255.00	1225.00	1246.30

Contract	Volume	Change	OI	Change
Aug-12	170	0	167	0
Sept-12	4,079	-2,644	2,161	-36
Oct-12	381	-326	702	8
Nov-12	58	-58	190	7

Spread	Aug-12	Sept-12	Oct-12	Nov-12
Basis	-213.72	---	---	---
Aug-12		187.7	215.9	253.90
Sept-12			28.2	66.20
Oct-12				38.00

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

WHOLESALE PRICES FOR MINOR SPICES IN KERELA AND TAMIL NADU

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					16.8.12	14.8.12
Cardamom	Cochin	Ernakulum	Local	1	-	-
	Coimbatore	Coimbatore	Local	1	-	-
	Mettupalayam	Coimbatore	Local	1	-	-
	Gandhi Market	Tiruchirapalli	Local	1	-	-
	Madurai	Madurai	Dindigul	1	-	-
	Panruti	Cuddalore	Big	1	-	-
			Medium	1	-	-
	Thalaivasal	Salem	Local	1	-	-

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					16.8.12	14.8.12
Pepper	Cochin	Ernakulum	Black	1	-	-
			Green	1	-	-
			White	1	-	-
	Coimbatore	Coimbatore	Local	1	-	-
	Mettupalayam	Coimbatore	Local	1	-	-
	Gandhi Market	Tiruchirapalli	Local	1	-	-
	Madurai	Madurai	Dindigul	1	-	-
	Panruti	Cuddalore	Local	1	-	-
	Thalaivasal	Salem	Local	1	-	-

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					16.8.12	14.8.12
Coriander	Cochin	Ernakulum	Local	1	-	-
	Coimbatore	Coimbatore	Local	1	-	-
	Mettupalayam	Coimbatore	Local	1	-	-
	Gandhi Market	Tiruchirapalli	Half	1	-	-
			Muzhu	1	-	-
	Panruti	Cuddalore	Local	1	-	-
	Thalaivasal	Salem	Local	1	-	-

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					16.8.12	14.8.12
Clove	Cochin	Ernakulum	Local	1	-	-
	Coimbatore	Coimbatore	Local	1	-	-
	Mettupalayam	Coimbatore	Local	1	-	-
	Gandhi Market	Tiruchirapalli	Local	1	-	-
	Madurai	Madurai	Dindigul	1	-	-
	Panruti	Cuddalore	Local	1	-	-
	Thalaivasal	Salem	Local	1	-	-

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					16.8.12	14.8.12
Fennel	Cochin	Ernakulum	Local	1	-	-
	Coimbatore	Coimbatore	Local	1	-	-
	Mettupalayam	Coimbatore	Local	1	-	-
	Gandhi Market	Tiruchirapalli	Local	1	-	-
	Madurai	Madurai	Dindigul	1	-	-
	Panruti	Cuddalore	Local	1	-	-
	Thalaivasal	Salem	Local	1	-	-

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					16.8.12	14.8.12
Cinnamon	Cochin	Ernakulum	Local	1	-	-
	Coimbatore	Coimbatore	Local	1	-	-
	Mettupalayam	Coimbatore	Local	1	-	-
	Gandhi Market	Tiruchirapalli	Local	1	-	-
	Madurai	Madurai	Dindigul	1	-	-
	Panruti	Cuddalore	Local	1	-	-
	Thalaivasal	Salem	Local	1	-	-

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					16.8.12	14.8.12
Fenugreek	Cochin	Ernakulum	Local	1	-	-
	Coimbatore	Coimbatore	Local	1	-	-
	Mettupalayam	Coimbatore	Local	1	-	-
	Gandhi Market	Tiruchirapalli	Local	1	-	-
	Madurai	Madurai	Dindigul	1	-	-
	Panruti	Cuddalore	Local	1	-	-
	Thalaivasal	Salem	Local	1	-	-

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					16.8.12	14.8.12
Nutmeg	Cochin	Ernakulum	With shell	1	-	-
	Coimbatore	Coimbatore	Local	1	-	-
	Mettupalayam	Coimbatore	Local	1	-	-
	Madurai	Madurai	Dindigul	1	-	-
	Panruti	Cuddalore	Local	1	-	-

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					16.8.12	14.8.12
Garlic	Cochin	Ernakulum	Nadan	1	-	-
	Coimbatore	Coimbatore	Himachal	1	-	-
			M.P.	1	-	-
			Hill Small-1,2,3	1	-	-
	Ottanchatram	Dindigul	Himachal-1	1	-	-
			Himachal-2	1	-	-
			Local	1	-	-
	Koyambedu	Chennai	MadhyaPradesh	1	-	-
			New	1	-	-
	Hosur	Krishnagiri	Local	1	-	-
			M.P	1	-	-
			Local	1	-	-
	Gandhi Market	Tiruchirapalli	Malai Poondur	1	-	-
			Thaivan	1	-	-
			M.P	1	-	-
	K.R.Market	Bangalore	U.P	1	-	-
			Local first	1	-	-
			Local second	2	-	-
	Kumbakonam	Thanjavur	Local third	3	-	-
			Seed	4	-	-
	Madurai	Madurai	Dindigul	1	-	-
			Himachal	1	-	-
	Mettupalayam	Coimbatore	Pradesh(Big)	1	-	-
			Jamnagar	1	-	-
			Ooty(Medium)	1	-	-
	Panruti	Cuddalore	Pune-New	1	-	-
	Thalaivasal	Salem	Local	1	-	-
			Nelagiri	1	-	-

Spices	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					16.8.12	14.8.12
Ginger	Cochin	Ernakulum	Dry	1	-	-
			Vegetable-Fresh	1	-	-
	Coimbatore	Coimbatore	Mango	1	-	-
	Koyambedu	Chennai	New-Mettupalayam	1	-	-
			Mango	1	-	-
	Hosur	Krishnagiri	Kodagu	1	-	-
			New	1	-	-
			UP	1	-	-
	Gandhi Market	Tiruchirapalli	Local-New	1	-	-
	K.R.Market	Bangalore	Himachal	1	-	-
			Maran	1	-	-
	Kumbakonam	Thanjavur	New	1	-	-
	Madurai	Madurai	Local-Old	1	-	-
	Mettupalayam	Coimbatore	Karnataka-New	1	-	-
	Panruti	Cuddalore	Bangalore	1	-	-
			Bangalore-Mango	1	-	-
	Thalaivasal	Salem	New	1	-	-
			Old	1	-	-

WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					16.8.12	14.8.12
Black Pepper	Belthangadi	Dakshina Kannada	Other	Average	-	-
	Gonikoppal	Kodagu			-	-
	Karkala	Udupi			-	-
	Mangalore	Dakshina Kannada			-	-
	Sirsi	Uttara Kannada			-	-
	Yellapura	Uttara Kannada			-	-



Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					16.8.12	14.8.12
Dry Chillies	Bangalore	Bangalore	Byadgi	Average	-	8200
			Guntur		-	6200
			Local		-	-
			Mankattu		-	6800
	Karkala	Udupi	Byadgi		-	-
	Mangalore	Dakshina Kannada	Other		-	-

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					16.8.12	14.8.12
Turmeric	Gundlupet	Chamarajanagar	Local	Average	-	-
	Bangalore	Bangalore	Turmeric Stick	Average	-	6520

NA-Not Available

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