

## RED CHILLI

### Fundamentals:

- In Guntur, red chilli prices were reported steady on Thursday.
- Higher arrivals were reported today in the domestic market.
- Exporters were buying some chilli varieties in the spot market.
- Chilli being exported is LCA 334, Sannam, Teja, Byadagi, Mundu, Kashmiri chilli etc. The Chilli and Chilli products for export to other destinations including EU, USA, South Africa and Japan.
- In A.P., Chilli sowing is going on in the districts like Srikakulam, Kurnool, Anantapur, Mahabubnagar, Vizianagaram, Nizamabad, Mahabubnagar, Nalgonda, Karimnagars etc.

### Red Chilli Spot Market Prices: (Rs/Qtl)

Grade	Centre	23.8.12	22.8.12	Change
334	Guntur	5300-5800	5300-5800	Unch
Teja		7400-7800	7400-7700	Unch

### NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Sept-12	28	5620	5706	5610	5640
Oct-12	30	6134	6186	6090	6124
Nov-12	14	6490	6490	6390	6430

### Supply in bags (1 bag = 45 Kg)

Parameter	Centre	23.8.12	22.8.12	Change
Arrivals	Guntur	35000	30000	+5000
Off-take		35000	30000	+5000

Contract	Volume	Change	OI	Change
Sept-12	5,680	-3,985	13840	35
Oct-12	1,975	-690	5740	160
Nov-12	685	410	1730	205

### NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	22-8-2012	22-8-2012	22-8-2012	21-8-2012
Guntur	6472	60	6532	1403

Spread	Sept-12	Oct-12	Nov-12
Basis	-90	---	---
Sept-12		484	790
Oct-12			306

NB: Spread was done by taking Spot prices at Guntur for 334 quality. Basis = Spot prices – Near month futures.

**NB:** FED expiry for Guntur is 05-August-2012.  
 (Quantity in MT)

## TURMERIC

**Fundamentals:**

- Steady sentiment witnessed in Turmeric market was reported up on Thursday
- Higher arrivals were reported in turmeric Erode market today. In Erode, higher stocks were reported.
- Sources revealed that they have sufficient amount stock in quantity in the domestic market. In Erode, around 25 lakh bags were reported in turmeric market.
- In Tamil Nadu, districts like Coimbatore, Erode, Salem, Dharmapuri regions area was decreased due to drought like conditions and lower prices in sowing time.
- Turmeric crop are at vegetative/early vegetative stage to growth stage in this regions.

**Turmeric Spot Market Prices: (Rs/Qtl)**

Grade	Centre	23.8.12	22.8.12	Change
Finger	Erode	5580-5870	5580-5870	Unch
Gattah		5180-5580	5180-5580	Unch
Nizam	Nizamabad	5700	5700	Unch

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
Sept-12	62	5850	6014	5850	5890
Oct-12	68	6038	6178	6020	6088
Nov-12	118	6250	6374	6234	6280

**Arrival & Off-take in bags (1 bag = 75 Kg)**

Parameter	Centre	23.8.12	22.8.12	Change
Arrivals	Erode	5000	4000	+1000
Off-take		5000	4000	+1000
Arrivals	Nizamabad	1500	1500	Unch
Off-take		1500	1500	Unch

Contract	Volume	Change	OI	Change
Sept-12	6,540	-10,430	17,860	-725
Oct-12	2,990	-2,265	7,725	10
Nov-12	460	-240	400	110

**NCDEX- STOCK POSITION**

Stocks	Demat	In-Process	Total	FED
	22-8-2012	22-8-2012	22-8-2012	21-8-2012
Sangli	1369	0	1369	60
Erode	647	0	647	60
Nizamabad	4877	329	5206	199

Spread	Sept-12	Oct-12	Nov-12
Basis	-190	---	---
Sept-12		198	390
Oct-12			192

**NB:** Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices– Near month futures.

**NB:** FED expiry for Sangli is 05-August-2012.  
 (Quantity in MT)

## CORIANDER SEED

**Fundamentals:**

- Steady to weak sentiment witnessed in Coriander major market on Thursday.
- Limited demand from south Indian buyers amid higher stock also restrains the prices.
- Higher production amid higher carry forward stocks put cap on prices at higher levels.
- Sources revealed that, carry forward stock which is around 55 lakh bags against 35 lakh bags during the last year also weigh on the prices.

**Coriander Prices: (Rs/Qtl)**

Grade	Centre	23.8.12	22.8.12	Change
Badami	Ramganj	2000-2100	2100-2200	-100
Eagle		2100-2150	2200-2250	-100
Badami	Kota	3700	3700	Unch
Eagle		3800	3900	-100
Badami	Baran	3500	3500	Unch
Eagle		3600	3600	Unch

**Arrival & Supply in bags (1 bag = 40 kg)**

	Centre	23.8.12	22.8.12	Change
Arrivals	Ramganj	4000	2000	+2000
Off-take		4000	2000	+2000
Arrivals	Kota	2500	2200	+300
Off-take		2500	2200	+300
Arrivals	Baran	1500	1500	Unch
Off-take		1500	1500	Unch

**NCDEX- STOCK POSITION**

Stocks	Demat	In-Process	Total	FED
	22-8-2012	22-8-2012	22-8-2012	21-8-2012
Guna	448	0	448	20
Jaipur	762	0	762	69
Kota	11573	70	11643	1188
Ramganj	3382	0	3382	417

**NB:** FED expiry for, Kota and Ramganj is 05- Aug -2012 and for Baran is 05- Nov -2012.

**(Quantity in MT)**

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
Sept-12	-18	4610	4671	4543	4588
Oct-12	-20	4750	4816	4690	4733
Nov-12	-10	4900	4969	4850	4867

Contract	Volume	Change	OI	Change
Sept-12	49,420	-2,080	32,250	1,090
Oct-12	11,060	-640	8,820	500
Nov-12	780	-100	780	190

Spread	Sept-12	Oct-12	Nov-12
Basis	-888	---	--
Sept-12		145	279
Oct-12			134

**NB:** Spread was done by taking Spot prices at Kota for Badami grade. Basis = Spot prices– Near month futures.

## BLACK PEPPER

### Fundamentals:

- Black pepper spot market was reported steady on Thursday.
- Indian black pepper is costlier in comparison of other countries. In the international market buyers were unresponsive at higher prices level.
- In the international market Indian black pepper for Europe offered at USD 7,800 per ton and for America at USD 8,100 per ton C&F. Instead of decreasing its prices it is more expensive than other countries black pepper. Vietnams 500 GL offered at USD 6,000 per ton, Brazils B Austa at USD 6,150 per ton FOB.
- Black Pepper export decreased by 1066 tonnes to 1,200 tonnes during in April 2012 against 2,266 tonnes in April 2011. Black Pepper exports till April was down by 47%.

### Black Pepper Spot Market Prices: (Rs/Qtl)

Grade	Centre	23.8.12	22.8.12	Change
Ungarbled	Kochi	38900	38900	Unch
Garbled		40400	40400	Unch
Unpolished	Delhi	42500	42500	Unch
Number 11.5		--	--	--

### NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Sept-12	25	41800	42165	41525	41805
Oct-12	90	42295	42805	42050	42450
Nov-12	140	42550	43100	42550	42715
Dec-12	-100	43000	43000	43000	43000

### Arrivals & Off-take in Tonnes

Parameter	Centre	23.8.12	22.8.12	Change
Arrivals	Kochi	--	--	--
Off-take		--	--	--
Arrivals	Delhi	--	--	--
Off-take		--	--	--

Contract	Volume	Change	OI	Change
Sept-12	1,920	-1,043	4,787	-120
Oct-12	374	-480	2,096	34
Nov-12	5	-8	45	0
Dec-12	4	3	9	4

### NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	22-8-2012	22-8-2012	22-8-2012	21-8-2012
Calicut	10	0	10	10
Kochi	3198	52	3250	147

**NB:** FED expiry for Calicut and Kochi is 05-September-2012.

(Quantity in MT)

Spread	Sept-12	Oct-12	Nov-12	Dec-12
Basis	-2905	---	---	---
Sept-12		645	910	1195
Oct-12			265	550
Nov-12				285

**NB:** Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices– Near month futures.

### CUMIN SEED

#### Fundamentals:

- In Unjha, Jeera market was reported steady on Thursday.
- However, improved rains in Gujarat and increased supplies in the domestic market exerts pressure on prices at higher levels.
- Higher arrivals were reported today. Almost 70 percent new crop arrivals already have been traded in the domestic market so far.
- In the international market, Indian cumin seed one percent quoted at USD 2,950 per ton (cnf) Singapore. Meanwhile, Turkey and Syria are not offering

#### Cumin Spot Market Prices: (Rs/Qtl)

Grade	Centre	23.8.12	22.8.12	Change
Loose	Unjha	15050-15350	15050-15350	Unch
Machine Cut	Unjha	14725	14725	Unch
NCDEX Quality	Unjha	14925-15125	14925-15125	Unch
Loose	Jodhpur	14000	15000	-100

#### Arrival & Off-take in bags

Parameter	Centre	23.8.12	22.8.12	Change
Arrivals	Unjha	4000	3000	+1000
Off-take	Unjha	4000	3000	+1000
Arrivals	Jodhpur	-	500	-
Off-take	Jodhpur	-	-	-

Unjha 1 bag=55 kg

Jodhpur 1 bag=80 kg

#### NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	22-8-2012	22-8-2012	22-8-2012	21-8-2012
Jodhpur	345	0	345	140
Unjha	10356	359	10715	985

**NB:** FED expiry for Unjha is 05-August-2012 and Jodhpur is 05-September-2012

(Quantity in MT)

#### NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Sept-12	63	15400	15630	15335	15480
Oct-12	78	15750	16030	15728	15890
Nov-12	120	16220	16405	16120	16300

Contract	Volume	Change	OI	Change
Sept-12	16,245	-4,830	19,242	-705
Oct-12	5,052	-1,806	15,039	570
Nov-12	378	-189	1,398	66

Spread	Sept-12	Oct-12	Nov-12
Basis	-280	---	--
Sept-12		410	820
Oct-12			410

NB: Spread was done by taking Spot prices at Unjha for Loose grade. Basis = Spot prices– Near month futures.

## CARDAMOM

### Fundamentals:

- At higher levels buyers were inactive in the spot market.
- However, expectation of lower production in coming year may support the prices to move up.
- Export demand is reported lower as importing countries have already purchased stock and they have sufficient stock in quantity.

### Cardamom Prices at Nedumkandam: (Rs/Kg)

Auction Price		23.8.12	22.8.12	Change
Small	Max price	--	977.00	--
	Avg. Price	--	695.92	--

### Arrival & Off-take in Kg

Parameter	Centre	23.8.12	22.8.12	Change
Arrivals	--	--	61121	--
Off-take		--	56197	--

### MCX- STOCK POSITION

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	22-8-2012	22-8-2012	22-8-2012	21-8-2012
	96.500	0.00	96.500	83.90

NB: FED expiry for Vandanmettu is 29-February-2012 and 31-March-2012.

(Quantity in MT)

### MCX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Sept-12	-3.00	1009.60	1020.80	980.30	1007.60
Oct-12	+31.60	1055.00	1086.00	1030.50	1086.00
Nov-12	+32.80	1080.00	1126.00	1080.00	1126.00
Dec-12	+31.80	1135.00	1163.00	1120.00	1163.00

Contract	Volume	Change	OI	Change
Sept-12	7,238	1,841	2,457	11
Oct-12	1,556	-617	1,232	73
Nov-12	230	-27	330	26
Dec-12	29	-5	31	3

Spread	Sept-12	Oct-12	Nov-12	Dec-12
Basis	--	--	--	---
Sept-12	--	--	--	--
Oct-12	--	--	--	--
Nov-12	--	--	--	--

**NB:** Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

## WHOLESALE PRICES FOR MINOR SPICES IN KERELA AND TAMIL NADU

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					23.8.12	22.8.12
Cardamom	Cochin	Ernakulum	Local	1	-	-
	Coimbatore	Coimbatore	Local	1	-	-
	Mettupalayam	Coimbatore	Local	1	-	-
	Gandhi Market	Tiruchirapalli	Local	1	-	-
	Madurai	Madurai	Dindigul	1	-	-
	Panruti	Cuddalore	Big	1	-	-
			Medium	1	-	-
	Thalaivasal	Salem	Local	1	-	-

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					23.8.12	22.8.12
Pepper	Cochin	Ernakulum	Black	1	-	-
			Green	1	-	-
			White	1	-	-
	Coimbatore	Coimbatore	Local	1	-	-
	Mettupalayam	Coimbatore	Local	1	-	-
	Gandhi Market	Tiruchirapalli	Local	1	-	-
	Madurai	Madurai	Dindigul	1	-	-
	Panruti	Cuddalore	Local	1	-	-
	Thalaivasal	Salem	Local	1	-	-

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					23.8.12	22.8.12
Coriander	Cochin	Ernakulum	Local	1	-	-
	Coimbatore	Coimbatore	Local	1	-	-
	Mettupalayam	Coimbatore	Local	1	-	-
	Gandhi Market	Tiruchirapalli	Half	1	-	-
			Muzhu	1	-	-
	Panruti	Cuddalore	Local	1	-	-
	Thalaivasal	Salem	Local	1	-	-

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					23.8.12	22.8.12
Clove	Cochin	Ernakulum	Local	1	-	-
	Coimbatore	Coimbatore	Local	1	-	-
	Mettupalayam	Coimbatore	Local	1	-	-
	Gandhi Market	Tiruchirapalli	Local	1	-	-
	Madurai	Madurai	Dindigul	1	-	-
	Panruti	Cuddalore	Local	1	-	-
	Thalaivasal	Salem	Local	1	-	-

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					23.8.12	22.8.12
Fennel	Cochin	Ernakulum	Local	1	-	-
	Coimbatore	Coimbatore	Local	1	-	-
	Mettupalayam	Coimbatore	Local	1	-	-
	Gandhi Market	Tiruchirapalli	Local	1	-	-
	Madurai	Madurai	Dindigul	1	-	-
	Panruti	Cuddalore	Local	1	-	-
	Thalaivasal	Salem	Local	1	-	-

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					23.8.12	22.8.12
Cinnamon	Cochin	Ernakulum	Local	1	-	-
	Coimbatore	Coimbatore	Local	1	-	-
	Mettupalayam	Coimbatore	Local	1	-	-
	Gandhi Market	Tiruchirapalli	Local	1	-	-
	Madurai	Madurai	Dindigul	1	-	-
	Panruti	Cuddalore	Local	1	-	-
	Thalaivasal	Salem	Local	1	-	-

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					23.8.12	22.8.12
Fenugreek	Cochin	Ernakulum	Local	1	-	-
	Coimbatore	Coimbatore	Local	1	-	-
	Mettupalayam	Coimbatore	Local	1	-	-
	Gandhi Market	Tiruchirapalli	Local	1	-	-
	Madurai	Madurai	Dindigul	1	-	-
	Panruti	Cuddalore	Local	1	-	-
	Thalaivasal	Salem	Local	1	-	-



Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					23.8.12	22.8.12
Nutmeg	Cochin	Ernakulum	With shell	1	-	-
	Coimbatore	Coimbatore	Local	1	-	-
	Mettupalayam	Coimbatore	Local	1	-	-
	Madurai	Madurai	Dindigul	1	-	-
	Panruti	Cuddalore	Local	1	-	-

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					23.8.12	22.8.12
Garlic	Cochin	Ernakulum	Nadan	1	-	-
	Coimbatore	Coimbatore	Himachal	1	-	-
			M.P.	1	-	-
			Hill Small-1,2,3	1	-	-
	Ottanchatram	Dindigul	Himachal-1	1	-	-
			Himachal-2	1	-	-
			Local	1	-	-
	Koyambedu	Chennai	MadhyaPradesh	1	-	-
	Hosur	Krishnagiri	New	1	-	-
			Local	1	-	-
			M.P	1	-	-
	Gandhi Market	Tiruchirapalli	Local	1	-	-
			Malai Poondur	1	-	-
			Thaivan	1	-	-
	K.R.Market	Bangalore	M.P	1	-	-
			U.P	1	-	-
			Local first	1	-	-
	Kumbakonam	Thanjavur	Local second	2	-	-
			Local third	3	-	-
			Seed	4	-	-
	Madurai	Madurai	Dindigul	1	-	-
	Mettupalayam	Coimbatore	Himachal	1	-	-
			Pradesh(Big)	1	-	-
			Jamnagar	1	-	-
	Panruti	Cuddalore	Ooty(Medium)	1	-	-
			Pune-New	1	-	-
			Local	1	-	-
	Thalaivasal	Salem	Nelagiri	1	-	-

Spices	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					23.8.12	22.8.12
Ginger			Dry	1	-	-
	Cochin	Ernakulum	Vegetable-Fresh	1	-	-
	Coimbatore	Coimbatore	Mango	1	-	-
	Koyambedu	Chennai	New-Mettupalayam	1	-	-
			Mango	1	-	-
			Kodagu	1	-	-
	Hosur	Krishnagiri	New	1	-	-
			UP	1	-	-
	Gandhi Market	Tiruchirapalli	Local-New	1	-	-
	K.R.Market	Bangalore	Himachal	1	-	-
			Maran	1	-	-
	Kumbakonam	Thanjavur	New	1	-	-
	Madurai	Madurai	Local-Old	1	-	-
	Mettupalayam	Coimbatore	Karnataka-New	1	-	-
			Bangalore	1	-	-
	Panruti	Cuddalore	Bangalore-Mango	1	-	-
			New	1	-	-
	Thalaivasal	Salem	Old	1	-	-

**WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA**

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					23.8.12	22.8.12
Black Pepper	Belthangadi	Dakshina Kannada			-	-
	Gonikoppal	Kodagu			-	30000
	Karkala	Udupi			-	-
	Mangalore	Dakshina Kannada	Other	Average	-	-
	Sirsi	Uttara Kannada			-	-
	Yellapura	Uttara Kannada			37511	-



Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					23.8.12	22.8.12
Dry Chillies	Bangalore	Bangalore	Byadgi	Average	8200	8200
			Guntur		6200	6200
			Local		-	-
	Karkala	Udupi	Mankattu	Average	-	6800
	Mangalore	Dakshina Kannada	Byadgi		-	-
			Other		-	-

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					23.8.12	22.8.12
Turmeric	Gundlupet	Chamarajanagar	Local	Average	7300	7300
	Bangalore	Bangalore	Turmeric Stick	Average	-	4800

NA-Not Available

### Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.asp> © 2005 Indian Agribusiness Systems Pvt Ltd.